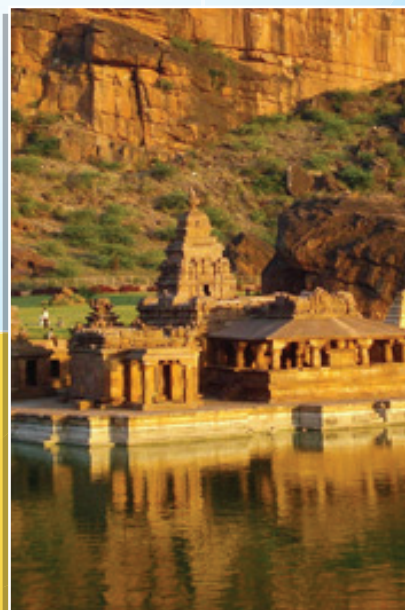




SIHRA

65th Annual Report
2015-16



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PRESIDENT OF HONOUR

MR. M P PURUSHOTHAMAN
Empee Group of Hotels, Chennai

PRESIDENT

MR. K SYAMA RAJU
Hotel Maurya, Bangalore

VICE PRESIDENTS

MR. SURESH M. PILLAI
Hotel Horizon,
Thiruvananthapuram

MR. K MURALI RAO
New Woodlands Hotel,
Chennai

MR. SUBIR BHOWMICK
GVK Hotels, Hyderabad

MR. K. NAGARAJU
The Atria Hotel, Bangalore

HONORARY SECRETARY

MR. T NATARAJAN
GRT Hotels & Resorts, Chennai

HONORARY TREASURER

MR. M CHAKRAVARTHY
Emerald Park Hotel, Chennai

ADVISOR

MR. R RANGACHARI

SECRETARY GENERAL

MS. ELINA MALLER

COMMITTEE

(As on July 29th, 2016)

MR. B D PRABHU SHANKAR	Hotel Ashraya, Bangalore
MR. SURESH R MADHOK	Empee group of Hotels, Chennai
MR. R SRINIVASAN	Hotel Radha Regent, Chennai
MR. D SRINIVASAN	Annapoorna Group of Hotels, Coimbatore
MR. K RAVI	37th Crescent Hotel, Bangalore
MR. DVS SOMARAJU	Katriya Hotel & Towers, Hyderabad
MR. P G VENKATARAMANA BABU	New Woodlands Hotel, Chennai
MR. S BASAVARAJ	Hotel Maurya, Bangalore
MR. BALAKRISHNA REDDY	Hotel Bliss, Tirupati
DR. M VENKADASUBBU	Hotel Darling Residency, Vellore
MR. P.C.M. SANTHANAM	Fortune Pandiyan Hotel, Madurai
MR. HARI ARUMUGAM	Poppys Hotel, Tirupur

BANKERS

INDIAN OVERSEAS BANK
HDFC BANK
Chennai

AUDITORS

RAO & GOPAL
Chartered Accountants,
Chennai

NOTICE OF MEETING

NOTICE is hereby given that **the Sixty Fifth Annual General Meeting of the Members of South India Hotels and Restaurants Association** will be held at Tulip Hall, Feathers (A Radha Hotel) No. 4/129, Mount Poonamallee Road, Manappakkam, Chennai - 600 089, Tamil Nadu on the Twentieth day of September 2016 at 11.00 hrs to transact the following business:

1. To receive, consider and adopt the Audited Financial Statements of the Association for the financial year ended March 31, 2016, together with the Reports of the Executive Committee and the Auditors thereon.
2. To appoint an Executive Committee Member in the place of Mr. S Basavaraj (DIN 03302584) who retires by rotation and is eligible for re-appointment
3. To appoint an Executive Committee Member in the place of Mr. S K Hari Arumugam (DIN 00284138) who retires by rotation and is eligible for re-appointment.
4. To appoint an Executive Committee Member in the place of Mr. Suresh M Pillai (DIN 00837052) who retires by rotation and is eligible for re-appointment.
5. To appoint an Executive Committee Member in the place of Mr. PCM Santhanam (DIN 01714856) who retires by rotation and is eligible for re-appointment.
6. To appoint an Executive Committee Member in the place of Mr. P G Venkatramana Babu (DIN 01895162) who retires by rotation and is eligible for re-appointment.
7. To appoint an Executive Committee Member in the place of Mr. K Syama Raju (DIN 00314921) who retires by rotation and is eligible for re-appointment.
8. To appoint an Executive Committee Member in the place of Mr. R Srinivasan (DIN 00842390) who retires by rotation and is eligible for re-appointment.
9. To appoint Auditors and fix their remuneration

"RESOLVED THAT pursuant to Section 139 and other applicable provisions of the Companies Act, 2013 (including any statutory modifications or re-enactment thereof for the time being in force) read with Rules under the Companies (Audit and Auditors) Rules 2014, Messrs. Rao & Gopal (Firm Registration No. 003085S), Chartered Accountants, the retiring Statutory Auditors of the Association be and are hereby re-appointed as Statutory Auditors of the Association, to hold office from the conclusion of this Annual General Meeting till the conclusion of the next Annual General Meeting of the Association to be held in the year 2017 to audit the Accounts of the Association for the financial year 2016-17 on such remuneration as shall be fixed by the Executive Committee of the Association."

By order of the Executive Committee
SOUTH INDIA HOTELS AND RESTAURANTS ASSOCIATION

Place: Chennai
Date : July 29 2016

T NATARAJAN
Hon. Secretary

NOTES:

1. A member entitled to attend and vote at the Annual General Meeting (the "Meeting") is entitled to appoint a proxy to attend and vote on a poll instead of himself and the proxy should be a member of the Association.

Pursuant to the provisions of Section 105 of the Companies Act 2013, a proxy shall not be entitled to vote excepting through a ballot paper. Further a proxy shall not have any right to speak at the meeting.

A Member can act as a proxy on behalf of members not exceeding fifty.

- 2. The instrument appointing proxy in order to be valid should be deposited at the Registered Office of the Association, not less than 48 hours before the commencement of the Meeting. Proxies submitted on behalf of the owners (individual owners, owners who are partnership firms and body(ies) corporate) of Hotel/Restaurant Members should be supported by appropriate authorization as applicable.**

3. The Register of Members will remain closed from September 12 2016 to September 20 2016 (both days inclusive).

4. Members/Proxies should bring in their Attendance slip sent herewith duly filled in for attending the Meeting. ONLY MEMBERS/PROXIES WILL BE ADMITTED INTO THE AUDITORIUM FOR THE MEETING.

5. The Register of Executive Committee Members maintained under Section 170 of the Companies Act, 2013 will be available for inspection by the Members at the Annual General Meeting.

6. Brief resume of the Executive Committee Members seeking re-election is provided as annexure to this Notice.

7. Members are requested to bring their copy of the Annual Report for the meeting. As a measure of economy, copies of the Annual Report will not be distributed at the venue of the Annual General Meeting. The Notice of the Annual General Meeting and the Annual Report for 2015-16 is also available on the Association's website. As per the requirement of the Secretarial Standard - 2 on "General Meetings" the route map showing directions to reach the venue of the Meeting is annexed.

UPDATION OF MEMBERS DETAILS:

8. The format of the Register of Members as prescribed by the Ministry of Corporate Affairs under the Act, to record additional details of Members, including ownership of the Hotel/Restaurants, the details of PAN, email address, persons authorized on behalf of the owner establishment including the CIN No., Registration No. of the owners, establishments, persons responsible for the respective hotels/restaurants etc. A form for capturing the additional details is appended at the end of the Annual Report. Members are requested to submit the filled in form to the Association to enable the Association to implement and maintain the Register of Members as prescribed by the Act.

9. VOTING THROUGH ELECTRONIC MEANS

In compliance with the provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules 2014 as amended from time to time, the Association is pleased to provide its Members the facility of remote e-voting to exercise their right to vote on the resolutions proposed to be passed at the 65th Annual General Meeting by electronic means. The Members can cast their votes electronically from a place other than the venue of the AGM, through e-voting services provided by CDSL platform on all resolutions set forth in this Notice.

NOTES:

10. The remote e-voting period will commence at 9.00 a.m. on September 17, 2016 and will end at 5.00 p.m. on September 19, 2016. The e-voting module shall be disabled by CDSL for voting thereafter. During this period Members of the Association whose names appear in the Register of Members as on September 14th 2016 (cut-off date fixed for the purpose of e-voting) may cast their vote electronically on the resolutions set forth in the Notice.

Any person who becomes a Member of the Association after the dispatch of the Notice of AGM and those who continue to be Members of the Association as on the cut-off date i.e. September 14, 2016 may cast their votes by remote e-voting or through ballot paper at the venue of the Annual General Meeting.

11. In addition, the facility for voting through ballot paper shall be made available at the venue of the AGM and the Members attending the AGM who have not cast their vote by remote e-voting shall be eligible to cast their vote at the AGM venue.

12. Members can also cast their vote using CDSL's mobile app m-Voting available for android based mobiles. The m-Voting app can be downloaded from Google Play Store. Apple and Windows phone users can download the app from the App Store and the Windows Phone Store respectively. Please follow the instructions as prompted by the mobile app while voting on your mobile

13. The Association has appointed M/s. KSM Associates, Practising Company Secretaries and Mr. S Subbaraman, Advocate, as scrutinizers to scrutinize the remote e-voting and physical vote at the venue of the AGM in a fair transparent manner. The Members desiring to vote through remote e-voting are requested to refer to the detailed e-voting procedure given hereunder.

14. Procedure for "Remote E-voting" is detailed hereunder:

Initial password is provided at the bottom of the Attendance slip for the Annual General Meeting

EVEN (E Voting Event Number) | User ID | PASSWORD/PIN

NOTES:

- i) Log on to the e-voting website www.evotingindia.com
- ii) Click on "Member" tab
- iii) Now enter your user ID i.e. the Membership no. registered with the Association provided to you along with the notice for this Annual General Meeting.
- iv) Then enter the image verification as displayed and click on "Login".
- v) Enter your password provided to you along with the notice for this Annual General meeting.
- vi) After entering these details appropriately, click on "SUBMIT" tab.
- vii) Members will then reach directly the Company selection screen.
- viii) Click on the EVSN for SOUTH INDIA HOTELS AND RESTAURANTS ASSOCIATION on which you choose to vote.
- ix) On the voting page, you will see "Resolution Description" and against the same option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- x) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- xi) After selecting the Resolution you have decided to vote on, click on 'SUBMIT'. A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- xii) Once you confirm your vote on the Resolution, you will not be allowed to modify your vote.
- xiii) You can also take a print out of the voting done by you by clicking on "Click here to Print" option on the Voting page.

In case of any queries, you may refer the "Frequently Asked Questions" (FAQ) for Members and e-voting user manual for Members available at the "downloads" section of www.evoting.cdsl.com/evotingindia.co.in under help section or write an email to helpdesk.evoting@cdlsindia.com

OTHER INSTRUCTIONS:

- i. Members who are already registered with CDSL, for e-voting can use the existing user ID and password/PIN for casting their votes.
- ii. Members are requested to update their mobile numbers and e-mail id in the user profile details of the Membership no. which may be used for sending future communication(s).
- iii. The voting rights of Members shall be in proportion to the number of votes they are eligible for on the cut-off date, i.e. September 14, 2016 the number of votes a member is eligible for is calculated on the basis of 1 vote for every Rs. 100/- paid as subscription fees for the year.
- iv. The Members who have cast their votes by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their votes again.
- v. The Member can opt for only one mode of voting i.e. either through remote e-voting or by ballot at the venue of the AGM. If a member casts vote by both modes, then voting done through remote e-voting shall prevail and ballot shall be treated as invalid.

NOTES:

- vi. The Chairman shall at the AGM, at the end of discussion on the resolutions on which voting is to be held, allow voting with the assistance of scrutinizers by use of ballot paper for all those members who are present at the AGM but have not cast their votes by availing the remote e-voting facility.
- vii. The scrutinizers shall at conclusion of the voting at the AGM venue first count the votes cast at the meeting and thereafter unblock the votes cast through remote e-voting in the presence of at least two (2) witnesses not in the employment of the Company and shall make, not later than 3 days of the conclusion of the AGM, a consolidated Scrutinizer's report of the total votes cast in favour or against, if any, to the President or a person authorized by him in writing, who shall counter sign the same and declare the result of the voting forthwith.
- viii. The results declared along with the report of the scrutinizers shall be placed on the website of the Association and on the website of CDSL immediately after the declaration of result by the President or a person authorized by him in writing.

15. Subject to receipt of requisite number of votes, the Resolutions shall be deemed to have been passed on the date of Annual General Meeting.

Registered Office:

Office no 3, 6th Floor,
Seethakathi Business Centre,
Anna Salai,
Chennai - 600 006.

Place: Chennai

Date: July 29 2016

By Order of the Executive Committee

SOUTH INDIA HOTELS AND RESTAURANTS ASSOCIATION

T. NATARAJAN

Honorary Secretary

THIS INFORMATION FORMS PART OF THE NOTICE FOR THE ANNUAL GENERAL MEETING.

DETAILS OF EXECUTIVE COMMITTEE MEMBERS SEEKING REAPPOINTMENT UNDER ITEM NOS. 2 TO 8 OF THE NOTICE AT THE 65TH ANNUAL GENERAL MEETING OF THE ASSOCIATION

Name	MR. S BASAVARAJ
Date of Birth	04.01.1966
Occupation	Business
Qualification	
Date of appointment	04.09.2010
Directorship in other Companies	
Chairman/Member of Committees of other Companies in which he is a Director	

Name	MR. S K HARI ARUMUGAM
Date of Birth	12.06.1979
Occupation	Business
Qualification	Masters in Hotel Management
Date of appointment	07.09.2013
Directorship in other Companies	Poppys Tours Pvt Ltd Poppys Hotel Pvt Ltd Q First Technology (I) Pvt Ltd Air Vinayaga Pvt Ltd Poppys Agriculture Pvt Ltd Vedantha Academy Poppys Plastics (Partner) Compact Knit (Partner) Poppys Apparels (Partner)
Chairman/Member of Committees of other Companies in which he is a Director	

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Name	MR SURESH M PILLAI
Date of Birth	19.07.1963
Occupation	Director
Qualification	Graduate
Date of appointment	07.09.2013
Directorship in other Companies	Padmasree Hotels Private Limited Bhasuram Woodtech Pvt Ltd Anantha Tours Pvt Ltd
Chairman/Member of Committees of other Companies in which he is a Director	Trustee cum Chairman- KGM Education Foundation

Name	MR. P C M SANTHANAM
Date of Birth	12.06.1932
Occupation	Business
Qualification	B.Sc.,
Date of appointment	22.09.2012
Directorship in other Companies	PCM Hotels Pvt Ltd
Chairman/Member of Committees of other Companies in which he is a Director	CMD – Pandyan Hotels Limited

THIS INFORMATION FORMS PART OF THE NOTICE FOR THE ANNUAL GENERAL MEETING.

DETAILS OF EXECUTIVE COMMITTEE MEMBERS SEEKING REAPPOINTMENT UNDER ITEM NOS. 2 TO 8 OF THE NOTICE AT THE 65TH ANNUAL GENERAL MEETING OF THE ASSOCIATION

Name	MR. P G VENKATARAMANA BABU
Date of Birth	27.05.1972
Occupation	General Manager
Qualification	MBA (PhD)
Date of appointment	04.09.2010
Directorship in other Companies	
Chairman/Member of Committees of other Companies in which he is a Director	

Name	MR. K SYAMA RAJU
Date of Birth	15.07.1946
Occupation	Business
Qualification	
Date of appointment	18.08.1996
Directorship in other Companies	Hotel Maruthi Pvt Ltd Shri Maruthi Power Gen. (I) Pvt Ltd
Chairman/Member of Committees of other Companies in which he is a Director	

THIS INFORMATION FORMS PART OF THE NOTICE FOR THE ANNUAL GENERAL MEETING.

DETAILS OF EXECUTIVE COMMITTEE MEMBERS SEEKING REAPPOINTMENT UNDER ITEM NOS. 2 TO 8 OF THE NOTICE AT THE 65TH ANNUAL GENERAL MEETING OF THE ASSOCIATION

Name	MR. R SRINIVASAN
Date of Birth	21.09.1966
Occupation	Business
Qualification	B.Com, MBA,
Date of appointment	21.09.2002
Directorship in other Companies	
Chairman/Member of Committees of other Companies in which he is a Director	Hotel Radha Pvt Ltd, Radha Regent Hotels Pvt Ltd Radha Rajalakshmi Hotels Pvt Ltd

The attendance records of the Executive Committee Members seeking re-appointment are furnished in the Executive Committee's Report to the Members

EXECUTIVE COMMITTEE'S REPORT

TO THE MEMBERS

The Executive Committee Members of South India Hotels and Restaurants Association (SIHRA) have great pleasure in presenting the 65th Annual Report of the Association together with its Audited Statement of Income and Expenditure for the year ended 31-3-2016 and the Balance Sheet as on that date.

FINANCIAL RESULTS

Brief Financial Report for 2015-16

The Income and Expenditure statement for the year ended March 31, 2016 as also the Balance Sheet as at March 31, 2016 are attached for the information and perusal of the Members. Members will note that as per the Income and Expenditure statement for the year ended on March 31, 2016, your Association recorded excess income over expenditure of Rs. 19.98 lakhs as compared to Rs 26.58 lakhs for the previous year. The Reserves and Surplus as on March 31, 2016 stood at Rs. 4.84 crores compared to Rs 4.53 crores at the end of the previous financial year. The financial results once again bear testimony to the faith and support extended by the Members over the years and the sincere efforts put in by the Members of the Executive Committee. The Executive Committee is confident that the Members would continue to extend their support to the functioning of the Association and continue to pay the Annual Subscription dues on time.

Executive Committee of the Association:

The Executive Committee consists of 20 (21 Members as per Articles of Association) Members including the President of Honour. The Executive Committee Members elect amongst themselves, four Vice Presidents representing the five Southern States, one each as Hony. Secretary and Hony. Treasurer.

Executive Committee Meetings:

The Executive Committee meets once in two months or at least once a quarter in such a manner that not more than 120 days intervenes between two such meetings. The Executive Committee Meetings were held during the year under review in Chennai, and Bengaluru

During the financial year (from 01/04/2015 to 31/03/2016) under review, five (5) Meetings of the Executive Committee were held and the intervening period between the Meetings did not exceed one hundred and twenty days. The dates of the Executive Committee Meetings and the venue of the meetings are as follows:

Date of the meeting	-	Venue
June 27, 2015	-	Chennai
August 12 2015	-	Chennai
September 19, 2015	-	Chennai
December 28, 2015	-	Chennai
March 29, 2016	-	Bengaluru

NOTES:

The number of Executive Committee Meetings attended by each of the Executive Committee Members and their attendance at the last Annual General Meeting of the Association is given hereunder.

	Name	Position	EC Meeting attended	Present at the AGM
1.	Mr. M P Purushothaman	President of Honour	2	Yes
2.	Mr. K Syama Raju	President	5	Yes
3.	Mr. K Murali Rao	Vice President	4	Yes
4.	Mr. M Suresh Pillai	Vice President	2	Yes
5.	Mr. K Nagaraju	Vice President	2	Yes
6.	Mr. Subir Bhowmick	Vice President	3	Yes
7.	Mr. T Natarajan	Honorary Secretary	5	Yes
8.	Mr. M Chakravarthy	Honorary Treasurer	3	Yes
9.	Mr. B D Prabhu Shankar	Member	4	Yes
10.	Mr. Suresh R Madhok	Member	1	Yes
11.	Mr. R Srinivasan	Member	4	Yes
12.	Mr. K Ravi	Member	2	Yes
13.	Mr. P G Venkataramana Babu	Member	5	Yes
14.	Mr. S Basavaraj	Member	2	Yes
15.	Dr. M Venkadasubbu	Member	4	Yes
16.	Mr. P C M Santhanam	Member	3	Yes
17.	Mr. Hari Arumugam	Member	3	Yes
18.	Mr. D V S Somaraju	Member	3	Yes
19.	Mr. M Balakrishna Reddy	Member	4	Yes
20.	Mr. D Srinivasan	Member	2	No
21.	Mr. GV Krishnaiah(held office till 18/06/2015)	Member	0	No

ELECTION OF PRESIDENT, VICE PRESIDENTS, HONY. SECRETARY AND HONY. TREASURER:

Executive Committee Members at their meeting held on September 19, 2015 unanimously elected Mr. K Syama Raju as President of the Association to hold office as President from that date till the conclusion of the forthcoming Annual General Meeting. The Executive Committee Members also elected Mr. Suresh Pillai, Mr. K Murali Rao, Mr. K Nagaraju and Mr. Subir Bhowmick as Vice Presidents, Mr. T Natarajan as the Honorary Secretary and Mr. M Chakravarthy as Honorary Treasurer of the Association to hold office from that date till the conclusion of the forthcoming Annual General Meeting.

EXECUTIVE COMMITTEE MEMBERS TO RETIRE BY ROTATION:

The following Executive Committee Members retire by rotation at the forthcoming Annual General Meeting and being eligible offer themselves for re-election.

- | | |
|-----------------------------|----------------|
| 1. Mr. S Basavaraj | EC Member |
| 2. Mr. S K Hari Arumugam | EC Member |
| 3. Mr. Suresh Pillai | Vice President |
| 4. Mr. PCM Santhanam | EC Member |
| 5. Mr. PG Venkatramana Babu | EC Member |
| 6. Mr K Syama Raju | President |
| 7. Mr R Srinivasan | EC Member |

ADMINISTRATIVE COMMITTEE

The Executive Committee of the Association "constituted" an Administrative Committee to look after all the matters concerning finance, legal and general administration issues of the Association. The Committee consists of the following members and they hold office for a year with effect from September 19th 2015 till the conclusion of the forth coming Annual General Meeting of the Association.

- | | |
|----------------------------|-----------------|
| 1. Mr. K. Syama Raju | President |
| 2. Mr. K. Murali Rao | Vice President |
| 3. Mr. T. Natarajan | Hony. Secretary |
| 4. Mr. M. Chakravarthy | Hony. Treasurer |
| 5. Mr. R. Srinivasan | EC Member |
| 6. Dr. M.Venkadasubbu | EC Member |
| 7. Mr. D.Srinivasan | EC Member |
| 8. Mr. M Balakrishna Reddy | EC Member |

The Administrative Committee held one meeting during the year under review.

None of the Executive Committee or Administrative Committee Members received/claimed or were paid any Honorarium/Sitting Fees for attending the Executive and/or the Administrative Committee Meetings, excepting local transport and accommodation.

The details of the Annual General Meetings of the Members of the Association held for the past three years are given below:

2012-2013	GRT Grand Convention Centre	Chennai	07.09.2013
2013-2014	GRT Grand Convention Centre	Chennai	20.09.2014
2014-2015	Vivanta by Taj Connemara	Chennai	19.09.2015

Executive Committee Members Responsibility Statement:

Pursuant to the provisions of Section 134(5) of the Companies Act 2013, the Executive Committee Members, to the best of their knowledge and ability confirm that:

- In the preparation of Annual Accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- That they have selected accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at March 31, 2016;
- That they have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities, to the best of the knowledge and ability.
- That they have prepared the annual accounts on a going concern basis.
- The Executive Committee Members had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively

Conservation of Energy and Technology Absorption

This being an Association, no specific activity relating to conservation of energy or technology absorption is called for.

Foreign Exchange Earnings and Outgo:

The Association has no income or expenses in foreign exchange. Hence requirement of disclosure relating to foreign exchange earnings and outgo in the Notes to Accounts pursuant to Section 134(3)(m) of the Act read with Rule 8 of the Companies (Accounts) Rules 2014 does not arise.

Loans, Guarantees or Investments:

The Associations has not extended any loan excepting salary advance to staff or provided guarantee or made investments during the year under review.

Corporate Social Responsibility:

Provisions of Section 135 relating to CSR Activities are not applicable to the Association. The Association has not undertaken any initiatives on CSR activities during the year under review.

Vigil Mechanism / Whistle Blower Policy

Provisions of Section 177(9) of the Companies Act, 2013 requiring establishment of vigil mechanism and adoption of a whistle blower the Association has not formulated vigil mechanism or adopted whistle blower policy.

Extract of Annual Return:

Pursuant to Section 91(2) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and Administration) Rules, 2014, extract of annual return is annexed as "Annexure 1".

Risk Management

It is not mandatory for the Association to adopt of a Risk Management Policy or for constitution of Risk Management Committee.

Significant and material orders passed by the Regulators

During the year under review, no significant material orders were passed by the regulators or courts or tribunals impacting the going concern status of the Association.

Secretarial Audit

Provisions of Section 204 of the Act and the Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014 relating to Secretarial Audit are not applicable to the Association.

Particulars of Employees/Human Resources

The Association does not have any employee who during the year has received a remuneration of more than Rs. 102 lakhs if employed throughout the year or was in receipt of more than Rs. 8.5 lakhs a month if employed for a part of the year.

**EXECUTIVE COMMITTEE MEMBERS NOMINATED TO REPRESENT
THE ASSOCIATION IN OTHER ASSOCIATIONS/INSTITUTIONS:****Federation of Hotel & Restaurant Associations of India, (FHRAI) New Delhi**

The Executive Committee Members at their meeting held on September 19, 2015, nominated the following Executive Committee Members, viz. Messrs K Syama Raju, M P Purushothaman, K Murali Rao, K. Nagaraju, Subir Bhowmick and T Nataraajan, as Executive Committee Members of FHRAI.

National Institutes of Hotel Management & Catering Technology & State Institute of Hotel Management

Mr. K Syama Raju, President of the Association is on the Governing Body of the Indian Institute of Hotel Management, Catering Technology & Applied Nutrition, Tirupati.

COMPLIANCE - E VOTING

In compliance with the provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules 2014 as amended from time to time, the Association provided its Members the facility of remote e-voting to exercise their right to vote on the resolutions proposed to be passed at the 64th Annual General Meeting by electronic means. The Members cast their votes electronically from a place other than the venue of the AGM, through e-voting services provided by CDSL platform on all resolutions set forth in the Notice.

SIHRA WEBSITE

The Association's website with new facilities such as Member Login, Membership Management, Mobile App. and Conference Management is under upgradation which will be completed and made operational shortly.

The customized data base management application is being constantly reviewed and all updates and reports are being generated automatically. Member data as per statutory requirements have been called for from all members and is being maintained through the Data Base Management for easy access.

SIHRA NEWS

The bi monthly newsletter continues to be circulated to all SIHRA members, office bearers of our regional partners and FHRAI and all key persons in the departments of tourism at both the regional and national levels. A special convention issue was also circulated.

The content for the SIHRA news is being constantly regulated to ensure a good balance is maintained of informative articles and knowledge apart from local news content.

SIHRA News is being brought out to keep the Members of the Association informed of the latest news and developments in the hospitality industry especially with reference to Southern Region, best marketing practices, experts' comments etc.

SIHRA News also provides the Members of the Association the platform to voice their opinions and views on any topics of common interest.

DIGITIZATION OF MAGAZINE

The SIHRA Newsletter has been digitized from November 2015 and the E copy of the newsletters after that date can be viewed on the Associations website.

FHRAI MAGAZINE

Southern India news for FHRAI magazine is being regularly provided for inclusion in the monthly FHRAI Magazine.

NEW PREMISES

The Registered Office of the Company was shifted from Prince Centre, 709-710, Anna Salai, Chennai 600 006 to Office No.3, 6th Floor, Seethakathi Business Centre, 686-689 Anna Salai Chennai -600 006, and necessary change in address of Registered Office was filed with the Registrar of Companies, Tamil Nadu.

HOTEL CLASSIFICATION

During the year under review and up to the date of the Meeting your Association had actively participated in the Hotel Classification Committee formed by the Ministry of Tourism, Govt. of India and State Tourism Department for Classification of hotels in Southern Region. In all Hotels were classified in South India as detailed hereunder.

Period	5 star Delux	5 Star	4 star	3 star	2 star	Others
1.4.2015 - 31.03.2016	2	13	55	13		1
1.4.2016 - 29.07.2016		9	6	12		

OTHER ACTIVITIES OF THE ASSOCIATION

Representations to and Meetings with State Governments –

Your Association along with Vice Presidents has been pursuing with the respective State Governments in the Southern India on the important issues that have been impacting the Hospitality industry. Pre-Budget Memorandums were submitted to the all the State Governments.

Representations to and Meetings with Central Government

Your Association presented the facts relating to the Southern States for inclusion in the final appeal by FHRAI presented for a proposed tourism policy emphasizing the importance of tourism as an economic activity. As you are all aware Tourism through its multiplier effect ensures speedy economic growth of the entire community. It generates all scale employment opportunities to the youth of the country both men and women.

A memorandum was presented to the current Finance Minister requesting - Rationalization of the Industry's Tax Structure, Industry status for Tourism and parity with other Exporters, Access to Finance etc.

A consolidated breakdown of Taxes such as VAT / Luxury Tax or any other taxes that are payable by a hotelier in the Southern states was compiled after coordinating with the various regional Vice Presidents and the regional Associations and submitted to FHRAI for the Revenue Secretary, the Ministry of Finance well within the time frame.

Your Association continues to represent to the concerned authorities and put forth its plea on the Food Safety and Standards Act, 2011 requesting a revisit of the Act as most of the of the Act provisions are restrictive to trade and food service and requested assurance of a more practical implementation.

Meeting the Pollution Control Board

The meeting was presided by Mr Skandan, Chairman and Mr Karthikeyan, Member Secretary of the Pollution Control Board which was attended by SIHRA E.C. Members and members of the Tamil Nadu Hotels Association where matters regarding solid waste and segregation of garbage, getting N.O.C from Pollution Control Board and demarking hotels under orange category were discussed. The officials accepted the suggestion of members present and promised to look into the problems.

New initiatives

An agreement has been entered into with Parikshan, a bonafide registered Food Testing Lab which extends concessional rates for food testing and other allied services for the Members of the Association.

OTHER SEMINARS / MEETINGS AND ASSOCIATIONS

SIHRA Convention 2015:

The First Annual Convention– 2015 of The South India Hotels and Restaurants Association was held in the historic city of Hyderabad between July 2-4 2015. The main objective of holding this convention was to support and improve the level of participation of all the Southern State Governments and the Government of Puducherry to promote tourism in South India. The theme of the convention was *“Redefining Hospitality – Monetising Tourism”*

The inaugural ceremony was attended by the Ministers of Government of Telangana, Government of Puducherry, Senior Officials of the Tourism Departments of Government of India, Government of Telangana and Government of Tamil Nadu, Officials of Tourism Finance Corporation of India, President of FHRAI and other dignitaries from the Hospitality Industry.

Educative and motivating business sessions were organized during the two day convention and eminent speakers from the industry shared their views on a wide range of topics relating to Hospitality Industry. A special session with members of the departments of tourism both at the regional and national level was organized to ensure a direct interface for the participants with the Government officials. A trade show was also organized with participants both from the private sector and the government.

The Convention was well attended by over 450 Members of the Association from all the Southern States. The delegates were hosted to cultural events and gala dinners at the famous Ramoji Film City and the serene settings of the historical Taramati Baradari.

Conference on Tamil Nadu Tourism Jointly Organized by FICCI and TTDC

The above conference was organized in Chennai with the theme "Preferred Investments, Destinations and Challenges and opportunities in tourism. It was inaugurated by Mr Rafee Ahamed, Chairman, FICCI and presided by Dr. Kannan, Additional Chief Secretary, Govt. of Tamil Nadu. There was a presentation on undiscovered places in Tamil Nadu, challenges and opportunities and sessions preferred investments and positioning in global market. The interaction meeting stakeholders was moderated by the Advisor, SIHRA where the panellists were from hotels, guides, car operators and principal of Hotels and catering technology.

The Association participated in providing details on the questionnaire submitted by the Indian Institute of Hotel Managements' survey and devise on international Bench marketing parameters for awarding star rating.

Tamil Nadu Tourism awards jointly sponsored by INDIATOURISM and Madura Travel was attended by the Secretary General and Advisor. Mr R Rangachari Advisor was given the life achievement award on tourism by Padmabhushan Smt. P. Suseela, noted singer. Seventeen Members of SIHRA got awards under various categories. The function was also attended by the Consul General Malaysia as well as the Presidents of I.A.T.O and I.A.T.A.

Programme by the Ministry of Shipping along with the Director General of Lighthouses for the development of tourism projects at lighthouses was attended by the Secretary General.

A Press Meet on Spirit of India run by Mr Pat Farmer was organized by the Department of tourism and FHRAI.

Open House organised by the service tax Department to apprise the service providers to promote "make India" SIHRA was represented by Mr Murali Rao, Vice President.

The Association was represented by Advisor at the Managing Committee of Chennai Hotels Association held at Chennai where matters regarding Police enforcement of parking and closure of hotels during polling day were discussed.

On the invitation of Principal of IHMCT Chennai, Advisor SIHRA took part in panel discussions and other functions of the Institute.

IHM Chennai brought together captains of the industry – General Managers, HR and Training Managers and SIHRA to address the concerns of graduating students of the institute on the availability of opportunities and the remuneration offered vis a vis other graduates.

SIHRA participated in the three-day National level inter IHM competition and events - "KALAKRITI SANGAMAM 2016" - An epitome of art and skill.

Your Association partnered and supported various organisations for events / seminars conducted in various cities over the year.

1. Food Hospitality World for the FHW show to be held from June 9-11, 2016 at White Orchid Convention Centre, Hebbal.
2. ITPO, Chennai for AAHAR 2016 – September 15-17, 2016 at Chennai Trade Center.

MEMBERSHIP SUBSCRIPTION

The subscription fee for the annual membership remained unchanged effective April 1 2015. Membership fee was subject to increased service tax as notified by the Central Government from time to time.

TOTAL MEMBERS AS ON 29.07.2016

We are happy to inform you that there is a continuous growth in the membership position re-establishing the fact that South India Hotels and Restaurants Association occupies a pride of place among the Hotel and Restaurant owners and also the Regional Associations.

THE MEMBERSHIP POSITION UNDER VARIOUS CATEGORIES FOR THE YEAR ENDED MARCH 31, 2016 AND AS ON JULY 29 2016 IS GIVEN BELOW.

Membership category	Actual position as on 31.03.2015	No. of Memberships ceased during the year	No. of Members admitted during the year	No. of Members as on 31.03.2016
Hotel	781	41	51	791
Restaurant	258	24	18	252
Association	31	11	9	29
Total	1070	76	78	1072
Membership category	Actual position as on 31.03.2016	No. of Memberships ceased during the period 01.04.16 to 29.07.2016	No. of Members admitted during the period 01.04.16 to 29.07.2016	No. of members as on 29.07.2016
Hotel	791	0	15	806
Restaurant	252	0	9	261
Association	29	0	1	30
Total	1072	0	25	1097

List of Members who joined the Association during the financial year ended March 31, 2016 and up to July 29 2016 during the current financial year are attached as Annexure II and III to this Report.

STAFF

The Secretariat continues to work efficiently and diligently and the Advisor and Secretary General are ably supported by the office staff.

ADVISOR TO THE ASSOCIATION

Mr. R Rangachari, continues as Advisor to the Association, and guides the E C Members and office staff on issues concerning the Association.

BANKERS

Your Association thanks its bankers, Indian Overseas Bank Cathedral Road Branch Chennai and HDFC BANK Nungambakkam Branch Chennai for their continued support and service.

STATUTORY AUDITORS, THEIR REPORT AND NOTES TO FINANCIAL STATEMENTS

M/s Rao & Gopal Chartered Accountants, (ICAI Registration No. 0030855) Chennai, the Auditors of the Association hold office as Statutory Auditors up to the conclusion of the ensuing Annual General Meeting of the Association. Pursuant to the provisions of Section 139(2) of the Companies Act, 2013 read with Companies (Audit and Auditors) Rules 2014, M/s Rao & Gopal are eligible for appointment as Auditors. The Association has received a written communication from M/s Rao & Gopal that their appointment, if made, would satisfy the criteria provided in Section 141 of the Companies Act, 2013 for their appoint. The Executive Committee recommends the appointment of M/s Rao & Gopal, Chartered Accountants as the Auditors of the Association from the conclusion of the ensuing Annual General Meeting up to conclusion of the next Annual General Meeting. Further, the report of the Statutory Auditors along with the notes to Schedules is enclosed to this report. The observations made in the Auditors' Report are self-explanatory and therefore do not call for any further comments.

Place : Chennai
Date : July 29, 2016

K Syama Raju
President

ANNEXURE – I**FORM No. MGT-9****EXTRACT OF THE ANNUAL RETURN***As on the financial year ended on March 31, 2016*

(Pursuant to Section 92(3) of the Companies Act 2013 read with Rule 12(1) of the Companies (Management and Administration) Rules 2014)

I. REGISTRATION AND OTHER DETAILS

i)	CIN	U93090TN1951PLC002401
ii)	Registration date	27.07.1951
iii)	Name of the Company	South India Hotels and Restaurants Association
iv)	Category	Company Limited by Guarantee
	Sub-category of the company	Indian Non-Government Company
v)	Address of the Registered Office and contact details	OFFICE NO. 3, 6TH FLOOR, SEETHAKATHI BUSINESS CENTRE, ANNA SALAI, CHENNAI - 600 006. Phone: 044 – 28297512 Email: admin@sihra.in Website: www.sihra.org
vi)	Whether listed company	No
viii)	Name, address and contact details of the Registrar and Transfer Agents, if any	Not applicable

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

S.No.	Name and description of main products/services	NIC Code of the product/service	% to the total turnover of the company
1	Promote, encourage and protect the interests of proprietors and other persons interested or concerned in hotels, restaurants, board houses and to take such steps including provision of legal and other professional advice and assistance	9411	100%
III	Particulars of Holding, Subsidiary and Associate	Not Applicable	
IV	Share holding pattern	Not Applicable	
V	Indebtedness:		
	Indebtedness at the beginning of the financial year	NIL	
	Indebtedness at the end of the financial year	NIL	
VI	Remuneration of Directors and Key Managerial Personnel	Not applicable	
VII	Penalties/punishment/compounding of offences	NIL	

ANNEXURE – II

New Members who joined the Association from 1.4.2015 to 31.3.2016

HOTELS

HOTEL - CODE	HOTEL - NAME	CITY NAME	STATE NAME
TNH328	BROWNSTAR HOSPITALITY	CHENNAI	TAMILNADU & PUDUCHERRY
TNH329	BRINDAVAN HOTELS	TIRUPUR	TAMILNADU & PUDUCHERRY
TNH330	HOTEL SATHYA PARK&RESORTS	TUTICORIN	TAMILNADU & PUDUCHERRY
TNH331	HOTEL ASHWA PARK	SALEM	TAMILNADU & PUDUCHERRY
TNH332	ZONE BY THE PARK-COIMBATORE	COIMBATORE	TAMILNADU & PUDUCHERRY
TNH333	HOTEL PIONEER PARADISE	KANYAKUMARI	TAMILNADU & PUDUCHERRY
TNH334	RAGAVENDRA RESIDENCY	TIRUCHIRAPALLI	TAMILNADU & PUDUCHERRY
TNH335	E-HOTEL	CHENNAI	TAMILNADU & PUDUCHERRY
TNH336	Hotel Sri Annapoorna	SALEM	TAMILNADU & PUDUCHERRY
TNH337	ASTORIA HOTELS	MADURAI	TAMILNADU & PUDUCHERRY
TNH338	ROYAL COURT	MADURAI	TAMILNADU & PUDUCHERRY
TNH339	HOTEL GOKULAM PARK	CHENNAI	TAMILNADU & PUDUCHERRY
TNH340	TURYAA CHENNAI	CHENNAI	TAMILNADU & PUDUCHERRY
TNH341	SAIBALA GRAND	CHENNAI	TAMILNADU & PUDUCHERRY
TNH342	LE POSHE HOTEL(a unit of Nest Hotel& Resorts)	KODAIKANAL	TAMILNADU & PUDUCHERRY
TNH343	NALLA ECO BEACH RESORT	PUDUCHERRY	TAMILNADU & PUDUCHERRY
TNH344	LA WOODS HOTEL	CHENNAI	TAMILNADU & PUDUCHERRY

ANNEXURE – II

HOTELS

HOTEL - CODE	HOTEL - NAME	CITY NAME	STATE NAME
KNH246	FAIRFIELD MARRIOTT(Samhi Hotels P Limited)	BANGALORE	KARNATAKA
KNH247	MANGO MIST RESORTS	BANGALORE	KARNATAKA
KNH248	BENGALURU MARRIOTT HOTEL WHITEFIELD	BANGALORE	KARNATAKA
KNH249	HOTEL GRAND BEE	BANGALORE	KARNATAKA
KNH250	HOTEL SUVARNA RESORTS	HASSAN	KARNATAKA
KNH251	VIVATA BY TAJ YESHWANTPUR	BANGALORE	KARNATAKA
KNH252	MY FORTUNE BENGALURU(ITC HOTELS GROUP)	BANGALORE	KARNATAKA
KNH253	IBIS & NOVOTEL BENGALURU TECHPARK HOTELS	BANGALORE	KARNATAKA
KNH254	RADISSON BLU PLAZA HOTEL MYSORE	MYSORE	KARNATAKA
KNH255	CONFIDENT PROPOS	BANGALORE	KARNATAKA
KNH256	CONFIDENT CASCADE	BANGALORE	KARNATAKA
KNH257	Shangri-La Hotel, Bengaluru	BANGALORE	KARNATAKA
KNH258	AURICK HOTEL	BANGALORE	KARNATAKA
KNH259	NALAPAD HOTELS-NALAPAD RESIDENCY	MANGALORE	KARNATAKA
KNH260	COUNTRY INN& SUITES BY CARLSON	UDUPI	KARNATAKA
APH138	HOTEL FIDALGO	HYDERABAD	ANDHRA PRADESH & TELANGANA
APH139	BIGSTAY	NELLORE	ANDHRA PRADESH & TELANGANA
APH140	GOUTHAM GRAND HOTEL	TENALI	ANDHRA PRADESH & TELANGANA
APH141	GRT GRAND KAKINADA	KAKINADA	ANDHRA PRADESH & TELANGANA
APH142	TAJ FALAKNUMA PALACE	HYDERABAD	ANDHRA PRADESH & TELANGANA
APH143	SIESTA HITECH	HYDERABAD	ANDHRA PRADESH & TELANGANA
KLH274	DIANA HEIGHTS	ERNAKULAM	KERALA
KLH275	HYCINTH	THIRUVANANTHAPURAM	KERALA
KLH276	HOTEL SOUPARNIKA INN	MALAPURAM	KERALA
KLH277	HOTEL VENKATESWARA	THIRUVANANTHAPURAM	KERALA
KLH278	XANDARI PEARL	ALLEPPEY	KERALA

ANNEXURE – II

HOTELS

HOTEL - CODE	HOTEL - NAME	CITY NAME	STATE NAME
KLH279	HOLIDAY INN COCHIN	ALAPPUZHA	KERALA
KLH280	POETREE SAROVAR PORTICO	KUMILY	KERALA
KLH281	FOREST GLADE(CCJ HOSPITALITIES)	MUNNAR	KERALA
KLH282	HOTEL ALL SEASON BACKWATER RESORT	KOLLAM	KERALA
KLH283	HOTEL SAFARI TRIVANDRUM	THIRUVANANTHAPURAM	KERALA
KLH284	THE ELEPHANT COURT	IDUKKI	KERALA
KLH285	CHERUTHURUTHY ECO GARDENS	TRICHUR	KERALA
KLH286	KALLADA HOLIDAY INN	TRICHUR	KERALA

RESTAURANTS

HOTEL - CODE	HOTEL - NAME	CITY NAME	STATE NAME
TNR160	QUALITY RESTAURANT	COONOR	TAMILNADU & PUDUCHERRY
TNR161	PAPA JOHNS	CHENNAI	TAMILNADU & PUDUCHERRY
TNR162	VASCO'S@HILTON CHENNAI	CHENNAI	TAMILNADU & PUDUCHERRY
TNR163	NALAAS APPAKADAI KARAPPAKAM	CHENNAI	TAMILNADU & PUDUCHERRY
TNR164	THE CULINARIUM	OOTACAMUND	TAMILNADU & PUDUCHERRY
TNR165	HOTEL ARIYAAS	TIRUCHIRAPALLI	TAMILNADU & PUDUCHERRY
TNR166	BLUR CAFE	CHENNAI	TAMILNADU & PUDUCHERRY
KNR141	Anand Sweets and Savouries	BANGALORE	KARNATAKA
KNR142	MASALA KLUB@TAJ WEST END	BANGALORE	KARNATAKA
KNR143	City Square @16Square Hotel	BANGALORE	KARNATAKA

ANNEXURE – II

RESTAURANTS

HOTEL - CODE	HOTEL - NAME	CITY NAME	STATE NAME
KNR144	ITHACA@Chancery Pavilion	BANGALORE	KARNATAKA
KNR145	SPRINGS RESTAURANT	BANGALORE	KARNATAKA
KNR146	SUKH SAGAR	BANGALORE	KARNATAKA
APR071	Southern Spice	VIJAYAWADA	ANDHRA PRADESH & TELANGANA
APR072	TGI FRIDAYS BAR & RESTAURANT	HYDERABAD	ANDHRA PRADESH & TELANGANA
APR073	SUBWAY HYDERABAD	HYDERABAD	ANDHRA PRADESH & TELANGANA
KLR031	PEARL SPOT	ALLEPPEY	KERALA
KLR032	PERIYAR RESTAURANT@GOKULAM PARK	KOCHI	KERALA

ASSOCIATES

HOTEL - CODE	HOTEL - NAME	CITY NAME	STATE NAME
TNA042	THE NILGIRI HOTEL & RESTAURANT ASSOCIATION	OOTACAMUND	TAMILNADU & PUDUCHERRY
TNA043	Hour Glass IT Solutions Private Limited	CHENNAI	TAMILNADU & PUDUCHERRY
KNA016	IHM,BANGALORE	BANGALORE	KARNATAKA
KNA017	RUPTUB SOLUTIONS PVT LIMITED	BANGALORE	KARNATAKA
KNA018	Garden City College of Science & Management Studi	BANGALORE	KARNATAKA
APA016	Andhra Pradesh Hotels Association	TIRUPATI	ANDHRA PRADESH & TELANGANA
APA017	TELANGA STATE HOTELS ASSOCIATION	HYDERABAD	ANDHRA PRADESH & TELANGANA
APA018	VAISHNOVI VERSATILE VENTURES PRIVATE LIMITED	TIRUPATI	ANDHRA PRADESH & TELANGANA
KLA017	ASHOT GROUP	MAVELIKARA	KERALA

ANNEXURE – III

New Members who joined the Association from 1.4.2016 to 29.7.2016

HOTELS

HOTEL - CODE	HOTEL - NAME	CITY NAME	STATE NAME
TNH345	ZEN GARDEN HOTELS PRIVATE LIMITED	CHENNAI	TAMILNADU
TNH346	RANGALAYA ROYAL	VELLORE	TAMILNADU
TNH347	BLUE BAY BEACH RESORT	CHENNAI	TAMILNADU
TNH348	SRM HOTEL PVT LTD	TUTICORIN	TAMILNADU
TNH349	KR RESIDENCY	PUDUKOTTAI	TAMILNADU
PYH019	RKN BEACH RESORT	PUDUCHERRY	PUDUCHERRY
KNH262	KAMAT YATRINIVAS	BANGALORE	KARNATAKA
KNH263	ISIS SUITES	KORAMANGALA	KARNATAKA
KNH261	THE GATEWAY HOTEL - CHIKMAGALUR	CHICKMAGALUR	KARNATAKA
APH144	THE PARK - VISAKHAPATNAM	VISAKHAPATNAM	ANDHRA PRADESH
APH145	ROCKDALE HOTELS AND RESORTS	VISAKHAPATNAM	ANDHRA PRADESH
TGH063	HOTEL TOURIST PARK PLAZA	HYDERABAD	TELANGANA
TGH062	HOTEL TIME SQUARE	SECUNDERABAD	TELANGANA
KLH287	IMPERIAL REGENCY	KOCHI	KERALA
KLH288	RAMADA ALLEPPEY	ALLEPPEY	KERALA

ANNEXURE – III

RESTAURANTS

RES_CODE	RES - NAME	CITY NAME	STATE NAME
TNR167	KITCHEN 187	CHENNAI	TAMILNADU
TNR168	PALAGARAM.COM	CHIDAMBARAM	TAMILNADU
TNR169	RED E DROP ZONE	CHENNAI	TAMILNADU
TNR170	SOUTHERN SPICE (SRM HOTELS PVT LTD)	TUTICORIN	TAMILNADU
TNR171	FATOOSH RESTAURANT	CHENNAI	TAMILNADU
KNR147	TIM TAI ASIA CAFE	BANGALORE	KARNATAKA
TGR037	SHREE VENKATESHWARA LODGE EAGLE BAR & RESTAURANT	HYDERABAD	TELANGANA
TGR038	SHREE VENKATESHWARA COFFEE SHOP	HYDERABAD	TELANGANA
TGR036	HOTEL RAJDHANI RESTAURANT	HYDERABAD	TELANGANA

ASSOCIATES

ASSOCIATES_CODE	ASSOCIATE_NAME	CITYNAME	STATENAME
KNA019	HANSOGE ENTERPRISES PRIVATE LIMITED	BANGALORE	KARNATAKA

RAO & GOPAL*Chartered Accountants***PARTNERS:****S.R. Seetharaman**, *B.Com., F.C.A., FCS.,***M.S. Raghavan**, *B.Com., F.C.A.,***R. Sujatha** *B.Com., F.C.A., Grad CWA.,*

8/13, Dhanasekaran Street,

Kodambakkam,

Chennai – 600024

Tel: 044 2372 6262, 2473 0390

e-mail: raogopalca@gmail.com

AUDITOR'S REPORT

We have audited the attached Balance Sheet of M/s. **The South India Hotels & Restaurants Association** as on Mar. 31, 2016 and the related Income & Expenditure Account for the year ended on that date. These financial statements are the responsibility of the Association. Our responsibility is only to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. Our audit includes examining, on a test basis, evidence supporting the amount and disclosures in the financial statements. Our audit also includes assessing the accounting principles used and significant estimates made by the management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As the company is registered under Section 8 of the Companies Act, 2013, the provisions of the Companies (Audit Report) Order, 2003 are not applicable to the company.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit; in our opinion, proper books of account as required by law have been kept by the Association so far as appears from our examination of those books; the Balance Sheet and the Income & Expenditure Account dealt with by this report are in agreement with the books of account;

In our opinion, the Balance sheet and Income and Expenditure Accounts dealt by this report comply with the accounting standards referred to in Section 133 of the Companies Act, 2013 except in the case of accounting for subscription and interest on Fixed Deposit which is accounted on cash basis on maturity of Term Deposits. However the Tax deducted at source on the interest accrued on these deposits has been recognized as income.

In our opinion and to the best of our information and according to the explanations given to us, the said account give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India

- a. In the case of the balance sheet, of the state of affairs of the Association as at 31st March 2016;
- b. In the case of the Income & Expenditure Account, of the excess of income over expenditure for the year ended on that date and
- c. Of the Cash flow for the period 01.04.2015 to 31.03.2016.
- d. With respect to the adequacy of the internal financial controls over financial reporting of the Association and the operating effectiveness of such controls , refer to our separate report in Annexure - A

Place : Chennai
Date : 29/07/2016

For RAO & GOPAL
Chartered Accountants

S.R. Seetharaman, Partner
Partner
(Memb. No. 027089)
Firm Regn. No. 0030855

ANNEXURE – A

Referred to in our Report on financial statements of
M/s South India Hotels & Restaurants Association of even date:

We have audited the internal financial controls over financial reporting of **M/S South India Hotels & Restaurants Association** ("the Company") as of March 31, 2016 in conjunction with our audit of the standalone financial statements of the Association for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Association's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Association considering the essential components of internal controls stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Association's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. We believe that the audit evidence I/we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Association's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
- (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Association has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2016, based on the internal control over financial reporting criteria established by the Association considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place : Chennai
Date : 29/07/2016

For RAO & GOPAL
Chartered Accountants

S.R. Seetharaman,
Partner
(Memb. No. 027089)
Firm Regn. No. 0030855

BALANCE SHEET as at 31 March, 2016

	Particulars	Note No.	As at March 31, 2016	As at March 31, 2015
A	EQUITY AND LIABILITIES			
1	Shareholders' funds			
	(a) Share capital			
	(b) Reserves and surplus	1	48279995.87	45076059.33
	(c) Money received against share warrants			
2	Share application money pending allotment			
3	Non-current liabilities			
	(a) Long-term borrowings			
	(b) Deferred tax liabilities (net)			
	(c) Other long-term liabilities			
	(d) Long-term provisions	2	0.00	0.00
4	Current liabilities			
	(a) Short-term borrowings			
	(b) Trade payables			
	(c) Other current liabilities	3	-1559.60	5611.53
	(d) Short-term provisions	4	154500.00	240400.00
	TOTAL		48432936.27	45322070.86

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BALANCE SHEET as at 31 March, 2016

	Particulars	Note No.	As at March 31, 2016	As at March 31, 2015
B	ASSETS			
1	Non-current assets			
	(a) Fixed assets			
	(i) Tangible assets	5	26940768.71	1046736.88
	(ii) Intangible assets			
	(iii) Capital work-in-progress		0.00	25058348.00
	(iv) Intangible assets under development			
	(v) Fixed assets held for sale			
	(b) Non-current investments			
	(c) Deferred tax assets (net)	6	468137.00	286689.00
	(d) Long-term loans and advances	7	900080.00	700562.00
	(e) Other non-current assets			
2	Current assets			
	(a) Current investments			
	(b) Inventories			
	(c) Subscription receivable		21133.27	0.00
	(d) Cash and cash equivalents	8	19577424.29	17921336.98
	(e) Short-term loans and advances	9	525393.00	308398.00
	(f) Other current assets			
	TOTAL		48432936.27	45322070.86

See accompanying notes forming part of the financial statements

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STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31 March, 2016

	Particulars	Note No.	For the Year ended March 31, 2016	For the Year ended March 31, 2015
A	CONTINUING OPERATIONS			
1	Revenue from operations (gross) Less: Excise duty Revenue from operations (net)	10	7552922.23	7490707.00
2	Other income	11	1697779.00	1796359.43
3	Convention Income	14	5877086.35	0.00
4	Total revenue (1+2+3)		15127787.58	9287066.43
5	Expenses			
	(a) Cost of materials consumed			
	(b) Purchases of stock-in-trade			
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade			
	(d) Employee benefits expense	12	2580572.00	2117239.00
	(e) Convention Expenditure	14	5912624.00	0.00
	(f) Finance costs			
	(g) Depreciation and amortisation expense	5	738658.29	635518.88
	(h) Other expenses	13	3897496.75	3876016.05
	Total expenses		13129351.04	6628773.93
6	Profit / (Loss) before exceptional and extraordinary items and tax (4 - 5)		1998436.54	2658292.50
7	Exceptional items		NIL	NIL
8	Profit / (Loss) before extraordinary items and tax (6 + 7)		1998436.54	2658292.50
9	Extraordinary items		NIL	NIL
10	Profit / (Loss) before tax (8 + 9)		1998436.54	2658292.50

	Particulars	Note No.	For the Year ended March 31, 2016	For the Year ended March 31, 2015
11	Tax expense: (a) Current tax expense for current year (b) (Less): MAT credit (where applicable) (c) Current tax expense relating to prior years (d) Net current tax expense (e) Deferred tax		NIL	NIL
12	Profit / (Loss) from continuing operations (10 + 11)		1998436.54	2658292.50
B	DISCONTINUING OPERATIONS			
13	Profit / (Loss) from discontinuing operations (before tax)		NIL	NIL
14	Gain / (Loss) on disposal of assets / settlement of liabilities attributable to the discontinuing operations			
15	Add / (Less): Tax expense of discontinuing operations (a) on ordinary activities attributable to the discontinuing operations (b) on gain / (loss) on disposal of assets / settlement of liabilities		NIL	NIL
16	Profit / (Loss) from discontinuing operations (13 + 14 + 15)			
C	TOTAL OPERATIONS			
17	Profit / (Loss) for the year (12 + 16)		1998436.54	2658292.50

See accompanying notes forming part of the financial statements

President of Honour
M P Purushothaman**President**
K Syama Raju**Hony. Secretary**
T Nataraajan
Members
 B D Prabhu Shankar
 D Srinivasan
 R Srinivasan
 S K Hari Arumugam
 M Venkadasubbu
 M Bala Krishna Reddy
 P C M Santhanam
 S Basavaraj
 K Ravi
 Suresh Madhok

 To be read with our report of even date
 For Rao & Gopal
Chartered Accountants
Place: Chennai
Date: 29.07.2016
Vice Presidents
 K Murali Rao
 Suresh Pillai
 K Nagaraju
 Subir Bhowmick
Hony. Treasurer
M ChakravarthyS R Seetharaman
Partner

CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH, 2016

Particulars	For the year ended 31st, March 2016	For the year ended 31st, March 2015
RECEIPTS		
Opening Cash Balance	45805.29	10986.29
Opening Bank Balance	17875531.69	16751002.46
Subscription	7531788.96	7490707.00
Interest on Deposits with bank	1509700.00	1496405.00
Miscellaneous Income	1670.00	106742.43
Sale of Hotel Guide	7200.00	17600.00
Entrance fee	292500.00	305500.00
Convention income	5816542.35	0.00
Legal fund	718000.00	715600.00
Building Fund	195000.00	227500.00
Service Tax Collected	1176190.87	1081359.85
Staff Loan Recovery	0.00	42250.00
TDS Recovery	243555.00	
Income tax Refund Received		16000.00
	35413484.16	28261653.03

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CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH, 2016

Particulars	For the year ended 31st, March 2016	For the year ended 31st, March 2015
PAYMENTS		
Audit Fee	128444.00	103248.00
Subscription renewal fees	56071.00	43733.00
Salary to staff	2518600.00	2079699.00
Retainership fees	576000.00	562000.00
Accounting Charges	72000.00	72000.00
Advances & Deposits	78000.00	0.00
Postage & Telephone	408363.00	298373.00
Convention Expenditure	5912624.00	0.00
Advertisement	40560.00	0.00
Donation given	0.00	500000.00
Staff welfare	59222.00	37540.00
Printing & Stationery	440021.00	321005.13
Travelling & Conveyance	34139.00	85070.00
Bank Charges	2025.17	1774.00
Legal & Professional Expenses / Retainer	382875.00	234460.00
Service tax input on Convention Expenditure	185014.00	0.00
Service Tax Paid	1186084.00	1078368.00
Repairs & Maintenance	428084.00	378664.92
Sundry Expenses	893664.70	693907.00
Purchase of FIXED ASSETS	1574342.00	738043.00
Capital Work in Progress	0.00	1966878.00
News letter publishing charges	330372.00	512500.00
Parkisthan	250000.00	250000.00
SBC Owners Welfare Fund	0.00	382060.00
TDS Paid	279555.00	993.00
Closing Cash Balance	9117.08	45805.29
Closing Bank Balance	19568307.21	17875531.69
	35413484.16	28261653.03

President of Honour

M P Purushothaman

President

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Hony. Secretary

T Nataraajan

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Hony. Treasurer

M Chakravarthy

 Place: Chennai
 Date: 29.07.2016

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

Particulars	As at 31st, March 2016	As at 31st, March 2015
NOTE 1 RESERVES AND SURPLUS		
(a) Capital reserve		
Legal Fund		
Opening balance	9416945.00	8701345.00
Add: Additions during the year (give details)	718000.00	715600.00
Less: Utilised / transferred during the year (give details)	0.00	0.00
Closing balance	10134945.00	9416945.00
Building Fund		
Opening balance	4131990.00	3904490.00
Add: Additions during the year (give details)	195000.00	227500.00
Less: Utilised / transferred during the year (give details)		
Closing balance	4326990.00	4131990.00
Entrance Fee (a)	292500.00	305500.00
(b) Surplus / (Deficit) in Statement of Profit and Loss		
Opening balance (b)	31527124.33	28563331.83
Add: Profit / (Loss) for the year (c)	1998436.54	2658292.50
Closing balance (a+b+c)	33818060.87	31527124.33
TOTAL	48279995.87	45076059.33

Particulars	As at 31st, March 2016	As at 31st, March 2015
NOTE 2 LONG-TERM PROVISIONS		
(a) Provision - others (give details)	0.00	0.00
TOTAL	0.00	0.00

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

Particulars	As at 31st, March 2016	As at 31st, March 2015
NOTE 3 OTHER CURRENT LIABILITIES		
(a) Other payables		
(i) Statutory remittances (Contributions to PF and ESIC, Withholding Taxes, Excise Duty, VAT, Service Tax, etc.) Service Tax Payable"	-1559.60	2911.53
(ii) Payables on purchase of fixed assets		
(iii) Contractually reimbursable expenses		
(iv) Interest accrued on trade payables		
(v) Interest accrued on others		
(vi) Trade / security deposits received		
(vii) Advances from customers		
(viii) Others (specify nature)		
TDS PAYABLE		
PIXEL STUDIO	0.00	2700.00
TOTAL	(1,559.60)	5,611.53

Particulars	As at 31st, March 2016	As at 31st, March 2015
NOTE 4 SHORT-TERM PROVISIONS		
(a) Provision - Others:		
(i) Provision for tax (net of advance tax ` (As at 31 March, 2010`)	0.00	0.00
(ii) Provision - Audit fees	57500.00	68400.00
(iii) Provision - Accounting charges	97000.00	72000.00
(iv) Provision - Retainer charges	0.00	100000.00
TOTAL	154500.00	240400.00

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

Amount In (Rs)

Tangible assets	Balance as at 1 April, 2015	Additions	Disposals	Depreciation amortisation expense up to the end of the previous year	Depreciation amortisation expense for the year	Total Depreciation	Balance as at 31st March 2016
NOTE 5 FIXED ASSETS							
(a) Buildings							
Own use	504945.00			34784.00	32388.00	67172.00	437773.00
Given under operating lease							
(b) New Office Premises - SBC		23732174.00			288164.00	288164.00	23444010.00
(c) Furniture and Fixtures							
Owned *		1951272.00			125933.00	125933.00	1825339.00
Taken under finance lease							
Given under operating lease							
(d) Airconditioners - SBC		568244.00			36674.00	36674.00	531570.00
(e) Vehicles							
Owned	730550.00			313158.00	130370.00	443528.00	287022.00
Taken under finance lease*							
Given under operating lease*							
(f) Electrical Installation		381000.00			24589.29	24589.29	356410.71
Owned							
Taken under finance lease*							
Given under operating lease*							
(g) Computers & Printers							
Owned	192493.00			33309.00	100540.00	133849.00	58644.00
Taken under finance lease*							
Given under operating lease*							
(h) Capital work in progress							
Advance for New premises							
Total	1427988.00	26632690.00	0.00	381251.00	738658.29	1119909.29	26940768.71
Previous year	24035682.00	2889921.00	185000.00	0	635519.00	635519.00	26105085.00

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

Particulars	As at 31st, March 2016	As at 31st, March 2015
NOTE 6 LONG-TERM LOANS AND ADVANCES		
(a) Others (TDS Receivable - Interest on deposits matured & foreclosed)		
Secured, considered good		
TDS receivable - AY - 2013-14	41283.00	41283.00
TDS receivable - AY - 2014-15	158070.00	158070.00
TDS receivable - AY - 2015-16	181448.00	0.00
TDS receivable on interest	87336.00	87336.00
TOTAL	468137.00	286689.00

Particulars	As at 31st, March 2016	As at 31st, March 2015
NOTE 7 OTHER NON-CURRENT ASSETS		
(a) Others		
Others (Deposit water, TNEB & TDS - Convention)	18020.00	18020.00
Parikshan	500000.00	250000.00
Saffron Synergies Pvt Ltd	0.00	50482.00
SBC Owners welfare fund	382060.00	382060.00
TOTAL	900080.00	700562.00

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NOTES FORMING PART OF THE FINANCIAL STATEMENTS

Particulars	As at 31st, March 2016	As at 31st, March 2015
NOTE 8 CASH AND CASH EQUIVALENTS		
(a) Cash on hand	9117.08	45805.29
(b) Cheques, drafts on hand		
(c) Balances with banks		
(i) In current accounts	374897.86	179825.69
(ii) In Convention account	608904.35	0.00
(iii) In deposit accounts	18584505.00	17695706.00
TOTAL	19577424.29	17921336.98

Particulars	As at 31st, March 2016	As at 31st, March 2015
NOTE 9 SHORT-TERM LOANS AND ADVANCES		
(a) Loans and advances to employees		
Secured, considered good	48000.00	2750.00
Unsecured, considered good	-8386.00	
Doubtful		
(b) Balances with government authorities		
Unsecured, considered good		
(i) Income tax refund receivable	124200.00	124200.00
(ii) VAT credit receivable		
(iii) Service Tax credit receivable - Convention	185014.00	0.00
(c) Others (TDS Receivable - Interest on deposits matured & foreclosed)		
Secured, considered good	176565.00	181448.00
Unsecured, considered good		
Doubtful		
(d) Others (TDS on accrued interest on deposits held)		
Secured, considered good	0.00	0.00
Unsecured, considered good		
Doubtful		
TOTAL	525393.00	308398.00

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

Particulars	For the year ended 31st, March 2016	For the year ended 31st, March 2015
NOTE 10 REVENUE FROM OPERATIONS		
(a) Other operating revenues # (Refer Note (i) below)	7552922.23	7490707.00
TOTAL	7552922.23	7490707.00
(i) Other operating revenues # comprise:		
SUBSCRIPTION	7552922.23	7490707.00
TOTAL - OTHER OPERATING REVENUES	7552922.23	7490707.00
NOTE 11 OTHER INCOME		
(a) Interest income (Refer Note (i) below)	1588909.00	1672017
(b) Other non-operating income (net of expenses directly attributable to such income) (Refer Note (ii) below)	108870.00	124342.43
TOTAL	1697779.00	1796359.43
(i) Interest income comprises:		
Interest from banks on:		
Deposits	1588909.00	1672017.00
TOTAL - INTEREST INCOME	1588909.00	1672017.00
(ii) Other non-operating income comprises:		
TDS on Interest accrued on FD's Held		
Miscellaneous Income	101670.00	106742.43
Sale of Hotel Guide	7200.00	17600.00
Excess provision written back salary payable	0.00	0.00
TOTAL - OTHER NON-OPERATING INCOME	108870.00	124342.43

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

Particulars	For the year ended 31st, March 2016	For the year ended 31st, March 2015
NOTE 12 EMPLOYEE BENEFITS EXPENSE		
Salaries and wages	2521350.00	2079699
Staff welfare expenses	59222.00	37540
TOTAL	2580572.00	2117239.00
NOTE 13 OTHER EXPENSES		
Retainership Fees	576000.00	562000.00
Accounting Charges	97000.00	72000.00
Subscription	0.00	0.00
Postage	163060.00	87706.00
Courier & Freight Charges	139831.00	121672.00
Telephone Charges	105472.00	88995.00
Sponsorship Fees	20000.00	26854.00
Books & Periodicals	7790.00	8821.00
Printing & Stationery	432231.00	312184.13
Annual Maintenance charges	0.00	0.00
Building Maintenance	273227.00	42690.00
Office Expenses	107183.00	93517.92
Repairs & Maintenance	37040.00	236407.00
Vehicle Maintenance	10634.00	6050.00
Insurance Premium	79111.00	33614.00
Electricity Charges	151920.00	95088.00
Driver Expenses	66000.00	66000.00
Locker Rent	2130.00	2100.00
Meeting, Seminar & Prof. Dev. Programme Expenses	254302.00	301099.00
Audit Fees	117544.00	127154.00
General Expenses	17593.58	60168.00
Website & Software Development Charges	261272.00	41241.00
Subscription Renewal Fees	56071.00	43733.00
Travelling & Conveyance	34139.00	85070.00
New Letter Publishing Charges	423850.00	457875.00
Bank Charges	2025.17	1774.00
Rates & Taxes	0.00	27308.00
Retainer Charges	0.00	100000.00
Legal & Professional Charges	382875.00	261460.00
SKAL International Renewal Fee	18320.00	0.00
Advertisement Expenses	40560.00	0.00
TDS Filing Fees	18256.00	0.00
Interest & Delayed Payment Fee - TDS	2060.00	0.00
Cost of Hotel Guide - FHRAI	0.00	13435.00
Donation	0.00	500000.00
TOTAL	3897496.75	3876016.05

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

Particulars	For the year ended 31st, March 2016	For the year ended 31st, March 2015
Payments to the auditors comprises (net of service tax input credit, where applicable):		
As auditors - statutory audit	113980.00	67416.00
For taxation matters		
For company law matters		
For management services		
For other services	3564.00	35832.00
Reimbursement of expenses		
TOTAL	117544.00	103248.00

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NOTE 14: CONVENTION INCOME & EXPENDITURE

Income & Expenditure A/c for the year ended 31.03.2016

(Amount in Rs.)

Expenses			Incomes	
Direct Expenses			Direct Incomes	
To Accommodation Expenditure	1100629.00	3712389.00	By Registration Fees	1225510.00
" Event Management Expenses	2320098.00		" Others	4651576.35
" Felicitation Expenses	291662.00		Total	5877086.35
			By Excess of Expenditure over Income	35537.65
Indirect Expenses				
To Bank Charges	970.00	2200235.00		
" Travelling Expenses	582899.00			
" Food & Beverages	1045258.00			
" Service Tax Paid	154629.00			
" General Expenses	56280.00			
" Printing & Stationeries A/c	161199.00			
" Advertisement Expenses	199000.00			
		5912624.00		5912624.00

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S Basavaraj
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Suresh Madhok

 To be read with our report of even date
For Rao & Gopal
Chartered Accountants

 Place: Chennai
Date: 29.07.2016

Vice Presidents
K Murali Rao
Suresh Pillai
K Nagaraju
Subir Bhowmick

Hony. Treasurer
M Chakravarthy

 S R Seetharaman
Partner

NOTE 14: CONVENTION INCOME & EXPENDITURE

Schedules For Convention Expenses

Particulars	Amount (Rs)	Particulars	Amount (Rs)
I ACCOMMODATION EXPENDITURE		V FOOD & BEVERAGES	
Taj Deccan	45740	Taj Krishna	587500
V Hospitalities	6500	Dolphine Hotels	337383
Taj Krishna	1061887	V Hospitalities	95375
Taj Deccan	36742	Future Retail Ltd	25000
TOTAL 1150869.00		TOTAL	1045258.00
Less: Accommodation Collected	50240.00		
TOTAL	1100629.00		
II EVENT MANAGEMENT EXPENSES		VI GENERAL EXPENSES	
Concept Events	300000	WebIndia Internet	2280
Concept Events	488200	Media Trellis	54000
Namdari Events & Promotions	415790	TOTAL	56280.00
Namdari Entertainment Systems	398964		
Namdari Entertainment Systems	170366		
Concepts & Events	82632	VII PRINTING & STATIONERY	
S. Suresh Babu	50000	Sai Santoshi Graphic	82900
V Hospitalities	73375	Devraj Reprographic	3135
V Hospitalities	35000	Devraj Reprographic	394
Space 148200		Sai Santoshi Graphic	43087
Namdari Events & Promotions	318085	Cash Advance @ Hyderabad	30738
TOTAL	2480612.00	Samskara	945
Less: Service Tax Input- A	160514.00	TOTAL	161199.00
TOTAL	2320098.00		
III Felicitation Expenses		VIII ADVERTISEMENT EXPENSES	
LE Stores 194324		Trikaal Advertising	199500
GMR Intl Airport	24000	Korel Signs	24000
LE Stores 73338		TOTAL	223500.00
TOTAL	291662.00	Less: ServiceTax Input - B	24500.00
IV Travelling Expenses		TOTAL	199000.00
Adyar Travel	13978		
KVR Travels	100000		
Adyar Travel	15942		
KVR Travels	452979		
TOTAL	582899.00	Total Service Tax Input (A+B)	185014.00

NOTE 14: CONVENTION INCOME & EXPENDITURE

Schedule for Other Income

Sl. No	Name	Amount	TDS		Deposited in bank
1	Panasonic Appliances	125000.00	0.00		125000.00
2	M Balakrishna Reddy	100000.00			100000.00
3	Pandiyam Hotels	100000.00			100000.00
4	GRT Hotels	500000.00	10000.00		490000.00
5	Radha Regent	106334.00	0.00		106334.00
6	Anna Poorna	100000.00			100000.00
7	Nandhana Foods	337383.00			337383.00
8	Atria Hidel Power	182000.00			182000.00
9	Atria Thermal Power	182000.00			182000.00
10	Tourism Finance Corporation	200000.00	20000.00		180000.00
11	Darling Hotels	218666.00			218666.00
12	GRT Hotels	100191.00	2004.00		98187.00
13	Vodafone - Mumbai	250000.00			250000.00
14	Government of Pondicherry	350000.00	7210.00		342790.00
15	Government of Tamil Nadu	500000.00	0.00		500000.00
16	Government of Karnataka	500000.00	10000.00	250.00	489750.00
17	Government of Telangana	500000.00	11330.00	0.00	488670.00
18	Fortune Park Hotels Limited	300000.00	30000.00	0.00	270000.00
19	Others	2.35	0.00	0.00	2.35
		4651576.35	90544.00	250.00	4560782.35

SIGNIFICANT ACCOUNTING POLICIES FOR THE YEAR ENDED 31.3.2016

- Fixed assets are valued at historical cost less accumulated Depreciation taking in to account the useful life specified in schedule - II of the Companies Act, 2013
- Income including interest income is accounted on cash basis. However income tax deducted at source on the accrued interest upto March 31, 2016 by the bank has been recognised as income to the extent of the tax so deducted Rs 46,279/- and the same has been shown separately.
- Expenses incurred but not paid have been provided for.
- Disclosures on the following accounting standards have not been made as these standards are not applicable to M/s South India Hotels and Restaurants' Association
 - Disclosures under AS 7 - Construction Contracts
 - Disclosures under AS 12 - Government Grants
 - Disclosures under AS 14 - Accounting for Amalgamations
 - Disclosures under AS 15 - Employee Benefits
 - Disclosures under AS 16 - Borrowing Costs
 - Disclosures under AS 17 - Segment Reporting
 - Disclosures under AS 18 - Related Party Disclosures
 - Disclosures under AS 19 - Leases
 - Disclosures under AS 20 - Earnings per Share
 - Disclosures under AS 22 - Accounting for Taxes on Income
 - Disclosures under AS 24 - Discontinuing Operations
 - Disclosures under AS 26 - Intangible Assets
 - Disclosures under AS 27 - Financial Reporting of Interests in Joint Ventures
 - Disclosures under AS 29 - Provisions, Contingent Liabilities and Contingent Assets &
 - Disclosure on Employee Share Based Payments
- Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.

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T Natarajan

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To be read with our report of even date
For Rao & Gopal
Chartered Accountants

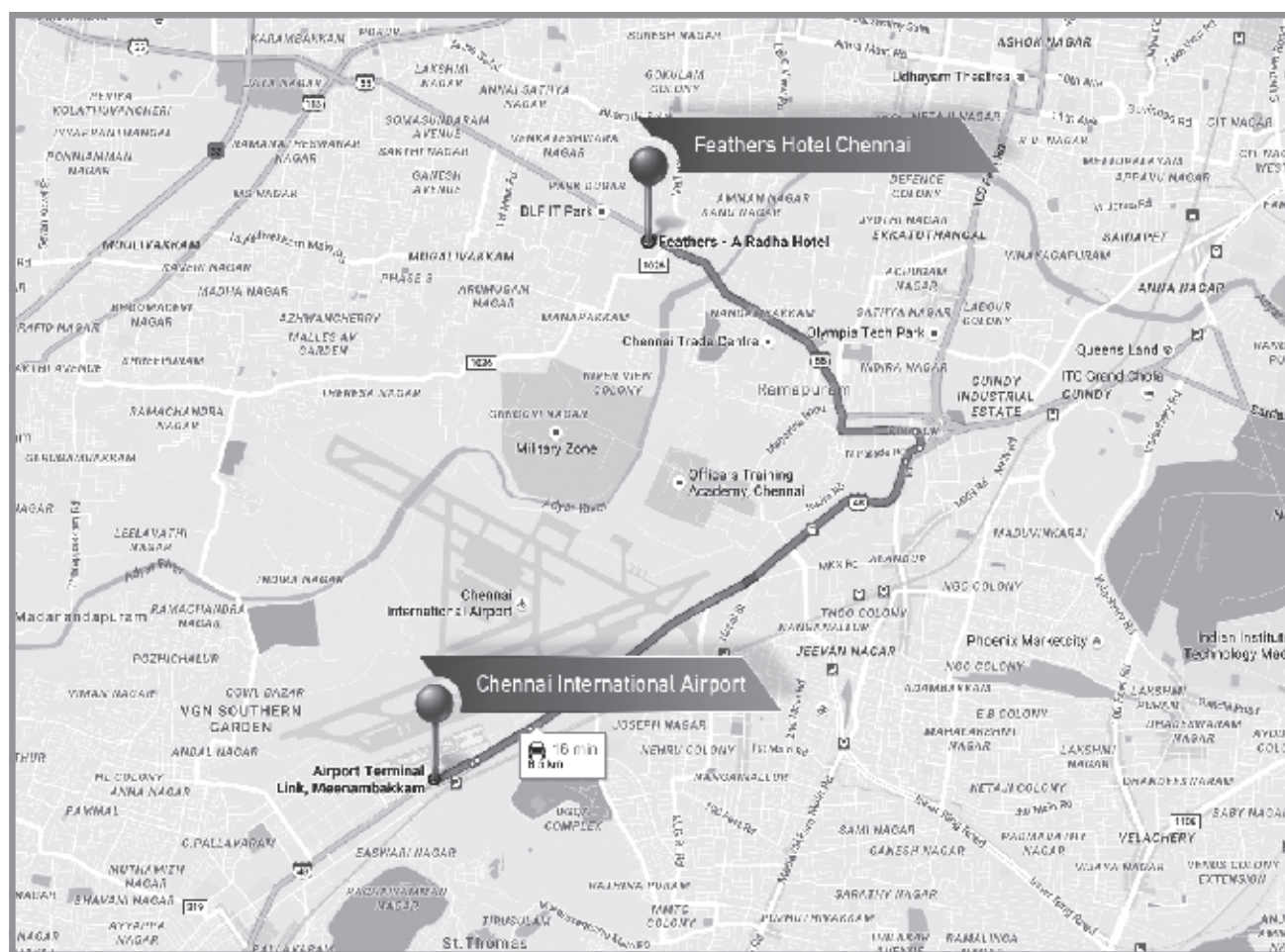
Place: Chennai
Date: 29.07.2016

Vice Presidents
K Murali Rao
Suresh Pillai
K Nagaraju
Subir Bhowmick

Hony. Treasurer
M Chakravarthy

S R Seetharaman
Partner

**ROUTE MAP TO THE VENUE OF
THE 65TH AGM OF
SOUTH INDIA HOTELS AND RESTAURANTS ASSOCIATION**



TULIP HALL, FEATHERS (A RADHA HOTEL)

No. 4/129, Mount Poonamallee Road, Manappakkam, Chennai - 600 089, Tamil Nadu.

Particulars to be given by each member of the Association for updating the Membership Register (MGT-1) as required to be maintained under the provisions of Section 88(1)(a) of the Companies Act, 2013 read with Rule 3(1) of the Companies (Management and Administration) Rules, 2014

NO.	PARTICULARS	
1.	Name of the Member	
2.	Membership Number	
3.	Address of the Member	
4.	Phone No. and e-mail id of the Member	
5.	Ownership details Name of the Owner Registered Address of the Owner, i.e. Registered Office Address of the Individual/Firm/Body Corporate Phone No. Email id If the Member (Hotel/Restaurant) unit is owned by a hotel chain, please mention whether it is owned by National or International chain and the name of the hotel chain	Individual/Firm/Body Corporate
6.	Name and designation of the person in charge of the Member Unit	
7.	Permanent Account No.	
8.	CIN/Registration No.	
9.	Unique Identification Number	
10.	Status	

NO.	PARTICULARS	
11.	Nationality	
12.	Date of becoming a Member of South India Hotels and Restaurants Association	
13.	Membership details in any other Association	
14.	Any other interest, if any	
15.	Instruction, if any, given by the Member with regard to sending of notices etc.	

Place:

Signature:

Date:

Name and designation of the person signing the form on behalf of the Member of the Association with his official seal



SOUTH INDIA HOTELS AND RESTAURANTS ASSOCIATION

Office No. 3, 6th Floor, Seethakathi Business Centre, Anna Salai, Chennai - 600 006.

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