





M-1, 'PRINCE CENTRE' 709-710, ANNA SALAI CHENNAI-600 006

PRESIDENT OF HONOUR Mr. M P Purushothaman

Empee Group of Hotels, Chennai

PRESIDENT Mr. K Syama Raju

Hotel Maurya, Bangalore

VICE PRESIDENTS

Mr. Jose Dominic CGH Earth Group of Hotels, Kochi **Mr. K.Murali Rao** New Woodlands Hotel, Chennai

Mr. G.V. Krishnaiah President, Andhra Pradesh Hotels Association, Hyderabad Mr. K.L. Ramanatha Bhat Sri Hariram Hotel Bangalore

HONY. SECRETARY
Mr. T. Nataraajan
GRT Hotels & Resorts, Chennai

HONY. TREASURER Mr. M.ChakravarthyEmerald Park Hotel, Chennai

ADVISOR Mr. R. Rangachari

COMMITTEE (As on 06th July 2013)

Mr. Vivek Nair Hotel Leela Venture Ltd

Mr. Suresh R Madhok Empee Hilton

Mr. R. Srinivasan Hotel Radha Regent, Chennai Mr. K. Nagaraju The Atria Hotel, Bangalore

Mr. R. Prabakar Mass Café Restaurant, Bamboos garden Pondicherry

Mr. K. Ravi 37th Crescent Hotel, Bangalore

Mr. Vikram Aggarwal Fortune Select Palms, Thoraipakkam, Chennai

Mr. P.G. Venkataramana Babu New Woodlands Hotel, Chennai

Mr. S. Basavaraj Hotel Maurya, Bangalore

Mr. Sheeju Purushothaman (from 22/09/2012) Hotel New Victoria

Dr. M. Venkadasubbu Hotel Darling Residency, Vellore

Mr. Subir Bhowmick TAJ GVK Hotels & Resorts Ltd, Hyderabad

Mr. P.C.M. Santhanam (from 22/09/2012) Pandyan Hotels Limited, Madurai

BANKERS

Indian Overseas Bank Chennai - 600 086

AUDITORS

Rao & Gopal CharteredAccountants Chennai

NOTICE OF MEETING

Notice is hereby given that the 62nd Annual General Meeting of the Members of South India Hotels & Restaurants Association will be **held at 11 am on Saturday**, 7th **September 2013 at Marigold Hall, GRT Convention Centre Annexe Hall, 120, Sir Thyagaraya Road, Pondy Bazaar, Chennai –600 017** to transact the following business:

- 1. To read the Notice convening the meeting.
- 2. To receive, consider and adopt the Annual Report of the Executive Committee and the Audited Income & Expenditure Statement for the financial year ended March 31, 2013, the Balance Sheet as on that date and the Auditors' Report thereon.
- 3. To elect Executive Committee Members in place of those who retire by rotation and being eligible can offer themselves for re-appointment. Following Executive Committee Members retire by rotation:
 - Messrs Vivek Nair, Jose Dominic, K.Nagaraju, M.Chakravarthy, K.Ravi, S.Basavaraj, PG Venkatrama Babu
- 4. To appoint the Auditors for the Association for the financial year 2013-2014.

Special Business:

Appointment of Executive Committee Members:

5. To consider and if thought fit, pass the following resolution as an Ordinary Resolution

"RESOLVED THAT Mr P C M Santhanam who was appointed as an Executive Committee Member of the Association by the Executive Committee at its meeting held on September 22, 2012 and who holds office up to the date of this Annual General Meeting under Section 260 of the Companies Act, 1956 and is eligible for appointment and in respect of whom the Association has received a notice in writing from a Member under the provisions of Section 257 of the Companies Act, 1956, proposing his candidature for the office of an Executive Committee Member, be and is hereby appointed as an Executive Committee Member of the Association in the non executive capacity, liable to retire by rotation"

6. To consider and if thought fit, pass the following resolution as an Ordinary Resolution

"RESOLVED THAT Mr Sheeju Purushothaman who was appointed as an Executive Committee Member of the Association by the Executive Committee at its meeting held on September 22, 2012 and who holds office up to the date of this Annual General Meeting under Section 260 of the Companies Act, 1956 and is eligible for appointment and in respect of whom the Association has received a notice in writing from a Member under the provisions of Section 257 of the Companies Act, 1956, proposing his candidature for the office of an Executive Committee Member, be and is hereby appointed as an Executive Committee Member of the Association in the non executive capacity, liable to retire by rotation"

NOTES:

- 1. The relative Explanatory Statement, pursuant to Section 173 of the Companies Act, 1956 in respect of special business under item No. 5 and 6 set out above are annexed hereto.
- 2. A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON A POLL INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER. The instrument appointing the Proxy should be received at the Registered Office of the Association, not less than 48 hours before the commencement of the Meeting.
- 3. Members/Proxies should bring the Attendance Slip sent herewith duly filled in for attending the Meeting. ONLY MEMBERS/PROXIES WILL BE ADMITTED INTO THE AUDITORIUM FOR THE MEETING.

Place: Chennai Date: July 6, 2013

By Order of the Executive Committee
For and on behalf of South India Hotels and Restaurants Association

Registered Office: M-1, 'Prince Centre' 709-710, Anna Salai, Chennai-600 006 T. NATARAAJAN
Honorary Secretary

Explanatory Statement under Section 173 of the Companies Act 1956.

1. The following explanatory statement sets out all material facts relating to the Special Business under items 5 and 6 of the accompanying notice dated July 6, 2013.

Item No. 5:

- 2. The Executive Committee at its meeting held on September 22, 2012 appointed Mr. P C M Santhanam as an Executive Committee Member of the Association. Pursuant to the provisions of Section 260 of the Companies Act, 1956 Mr. P C M Santhanam will hold the office of an Executive Committee Member up to the date of the forthcoming Annual General Meeting. Being eligible for appointment as an Executive Committee Member, the Association has received a notice in writing from a Member pursuant to Section 257 of the Companies Act, 1956 proposing the candidature of Mr. P C M Santhanam for the office of Executive Committee Member at the forthcoming Annual General Meeting. The Executive Committee commends the appointment of Mr Santhanam as an Executive Committee Member
- 3. Mr. PCM Santhanam is the Managing Director of Pandyan Hotels Limited, Madurai.
- 4. Mr. P C M Santhanam is concerned and interested in the resolution relating to his appointment as an Executive Committee Member of the Association.

Item No. 6

- 5. The Executive Committee at its meeting held on September 22, 2012 appointed Mr Sheeju Purushothaman as an Executive Committee Member of the Association. Pursuant to the provisions of Section 260 of the Companies Act, 1956, Mr. Sheeju Purushothaman will hold the office as Executive Committee Member up to the date of the forthcoming Annual General Meeting. Being eligible for appointment as an Executive Committee Member, the Association has received a notice in writing from a Member pursuant to Section 257 of the Companies Act, 1956 proposing the candidature of Mr. Sheeju Purushothaman for the office of Executive Committee Member at the forthcoming Annual General Meeting. The Executive Committee commends the appointment of Mr. Sheeju Purushothaman as an Executive Committee Member.
- 6. Mr. Sheeju Purushothaman is the Managing Director of EMPEE Power Company India Limited and is a Director on the Boards of Hotel Victoria, Appollo Alchobev Ltd., Aruna Constructions (India) Ltd., Appollo Wind Energy Pvt. Ltd. and various Empee Group Companies.
- 7. Mr. Sheeju Purushothaman is concerned and interested in the resolution relating to his appointment as an Executive Committee Member of the Association. Mr. M P Purushothaman, President of Honour may be deemed to be interested in the resolution being a relative of Mr. Sheeju Purushothaman.

By Order of the Executive Committee

For and on behalf of South India Hotels and Restaurants Association

Registered Office:

M-1, 'Prince Centre' 709-710, Anna Salai, Chennai-600 006

T. NATARAAJAN Honorary Secretary

Place: Chennai Date: July 6, 2013

Chennai

ANNUAL REPORT

The Executive Committee Members of South India Hotels and Restaurants Association (SIHRA) have great pleasure in presenting the 62nd Annual Report of the Association for the year ended 31st March 2013 to the Members of the Association. The Report summarises briefly the status, progress and activities of the Association during the financial year 2012-13 and the significant developments since the close of the financial year till the date of the Executive Committee Meeting that adopted the financial results for the year 2012-13. During the financial year SIX Executive Committee Meetings were held as detailed below:

Date of the meeting	Place where the meeting was held
April 21, 2012	Visakhapatnam
July 7, 2012	Pondicherry
September 22, 2012	Chennai
October 1, 2012	Chennai
December 6, 2012	Chennai
February 9, 2013	Bangalore

Executive Committee Members at their meeting held on 22nd September 2012 unanimously elected Mr. K Syama Raju as President for the year 2012-13. Mr. Jose Dominic, Mr. K Murali Rao, Mr. K L Ramanatha Bhat and Mr. G V Krishnaiah were elected as Vice Presidents of SIHRA. Mr. T Nataraajan was elected as the Honorary Secretary and Mr. M Chakravarthy was elected as Honorary Treasurer of the Association for the year 2012-13.

The Names of all the Executive Committee Members and Office Bearers of the Association are given below, with their attendance record with respect to the six Executive Committee Meetings held during the financial year 2012-13.

Executive Committee:

Name	Position	EC Meeting		AGM
Mr K Syama Raju	President	6		Yes
Mr M P Purushothaman	` President of Honour	3		Yes
Mr Jose Dominic	Vice-President	1		No
Mr K Murali Rao	Vice-President	3		Yes
Mr G V Krishnaiah	Vice President	6		Yes
Mr K L Ramanatha Bhat	Vice President	3		Yes
Mr T Nataraajan	Honorary Secretary	6		Yes
Mr M Chakravarthy	Honorary Treasurer	6		Yes
Mr Vivek Nair	Member	2		Yes
Mr Shankar Menon(Till 22/9/12)	Member	1		Yes
Mr Suresh R Madhok	Member	4		No
Mr R Srinivasan	Member	3	ı	Yes
Mr K Nagaraju	Member	3		Yes
Mr R Prabakar	Member	3		Yes
Mr K Ravi	Member	5		Yes
Mr Vikram Aggarwal	Member	4		Yes
Mr P G Venkataramana Babu	Member	3		Yes
Mr S Basavaraj & PG Venkataramana Babu	Member	3		Yes
Mr B S R Ajri (Till 22/9/2012)	Member	1		Yes
Dr M Venkadasubbu	Member	6		Yes
Mr Subir Bhowmick	Member	5		Yes
Mr PCM Santhanam (From 22/9/2012)	Member	3		Yes
Mr Sheeju Purushothaman (From 22/9/2012)	Member	2		No

In accordance with the Companies Act, 1956 and the Articles of Association, Mr. Vivek Nair, Mr. Jose Dominic, Mr. K. Nagaraju, Mr. M. Chakravarthy, Mr. K. Ravi and Mr. S. Basavaraj, retire by rotation and are eligible for reappointment. Mr. P C M Santhanam and Mr. Sheeju Purushothaman were appointed as Executive Committee Members by the Executive Committee at its meeting held on September 22, 2012 to hold office up to the date of the forthcoming Annual General Meeting. Being eligible, Mr. P C M Santhanam and Mr. Sheeju Purushothaman would seek appointment at the Annual General Meeting. Members approval for their appointments as Executive Committee Members has been sought in the notice convening the Annual General Meeting of the Association.

Mr. B S R Ajri resigned as an Executive Committee Member with effect from September 22, 2012. The Committee placed on record its appreciation of the services rendered by Mr. Ajri during his tenure as Executive Committee Member.

Administrative Committee

The Executive Committee of the Association "constituted" an Administrative Committee to look after all the matters concerning finance, legal and general administration issues of the Association. The Committee consists of the following members and they will hold office for a year with effect from September 2012 till the conclusion of the forth coming Annual General Meeting of the Association.

1.	Mr. K. Syama Raju	Chairman
2.	Mr. K. Murali Rao	Member
3.	Mr. T. Nataraajan	Member
4.	Mr. M. Chakravarthy	Member
5.	Mr. R. Srinivasan	Member
6.	Mr. R. Prabakar	Member
7.	Mr. K. Ravi	Member
8.	Dr. M. Venkatasubbu	Member

The Administrative Committee held one meeting during the year under review.

The details of the Annual General Meetings of the Members of the Association held in the last three years are given below:

2009-2010	GRT Grand Convention Centre	Chennai	04-09-2010
2010-2011	GRT Grand Convention Centre	Chennai	24-09-2011
2011-2012	GRT Convention Centre	Chennai	22.09.2012

None of the Executive Committee or Administrative Committee Members have received/claimed or paid any Honorarium/Sitting Fees for attending the Executive and/or the Administrative Committee Meetings excepting local transport and accommodation.

Federation of Hotel & Restaurant Associations of India, (FHRAI) New Delhi

At the Executive Committee Meeting held on September 22, 2012, Messrs K Syama Raju, M P Purushothaman, Vivek Nair, K Murali Rao, Jose Dominic and T Nataraajan, Executive Committee Members of the Association were nominated as Executive Committee Members of The Federation of Hotel and Restaurant Associations of India (FHRAI) to represent SIHRA during the year 2012-13. Later Mr Syama Raju, President replaced the nomination of Mr. Vivek Nair by Mr Subir Bhowmick. Aggrieved by the above change in nomination to FHRAI, Mr. Vivek Nair filed a petition, CS (OS) No. 3106 of 2012 before the Hon'ble Delhi High Court against FHRAI, SIHRA, Mr. Syama Raju and Mr. Subir Bhowmick. Necessary counters were filed by your Association. Aggrieved by the petition filed against the Association and as per the decision of the Executive Committee, all the nominated Members of SIHRA on FHRAI Executive Committee excepting Mr. Jose Dominic and Mr. Vivek Nair who got himself elected as President of FHRAI for 2012-13, have not attended any of the Executive Committee Meetings of FHRAI.

National Institutes of Hotel Management & Catering Technology & State Institute of Hotel Management

Since the Ministry of Tourism, Government of India has taken a decision to nominate hotel personnel and owners of hotels directly on the Board of Governors of the Institutes of Hotel Management in Chennai, Bangalore and Thiruvananthapuram, the Association has decided not to nominate any of its members for these institutes.

Activities of and at SIHRA

SIHRA Website

During the year, a revamped SIHRA Website has been commissioned to provide better navigation for details and to provide the required information to the Members and general public. We hope the Members will find the same user friendly and useful.

New Premises

The new office premises purchased in December 2011 as per the approval of the Members at the Annual General Meeting held on 24th September 2011, is nearing completion and is expected to be handed over in October 2013.

Professional Development Programmes and Workshops conducted by SIHRA

In order to enhance the professional skills of personnel of our Member establishments, your Association conducted four food safety workshops, a Seminar on Service Tax and two Professional Development Programmes during the period under review.

- 1) Food Safety Workshop were held in Bangalore on 12th April,2013, Vishakhapatnam on 20th April,2013 and in Chennai on 4th May,2012 with the support and assistance of Dr. Pasupathy, a well known Microbiologist.
- 2) A special session on food safety was organized on 20th August 2012 at Kochi by the Mayor of Kochi. Mr. Jose Dominic, Vice president, SIHRA co-ordinated in the successful organization of this workshop in Kochi.
- 3) At the request of SIHRA, Dr. Pasupathy, assisted Food Safety programmes organised by the Hotels & Restaurants Association of Eastern India.
- 4) Seminar on Negative List of Service Tax was organized in Chennai on 30th June, 2012
- 5) A Professional Development programme-"Effective Conflict Resolution" was conducted in Chennai on 10th January 2013.
- 6) Professional Development Programme-"Managerial Effectives" was conducted in Bangalore on February, 2013.
- 7) SIHRA in association with the Institutes of Hotel Mangement, Taramani, Chennai and in Thiruvnanthapuram. Organised a workshop on" Safe and Honurable Tourism" which is mandatory for all hotels which seek classification/reclassification. It is proposed to conduct such programme in future with the help of Principal IHM for our members at Tier II cities.

Through the above programmes, the Trainers have imparted very useful professional knowledge to over 500 participants during the year under review. Feedbacks received from the participants have been very encouraging and stimulating and this will encourage us to conduct more such programmes and workshops in future for the benefit of our members.

Hotel Classification

During the year under review, your Association actively participated in the Hotel Classification Committee formed by the Ministry of Tourism, Government of India and State Tourism Department for Classification of hotels in Southern Region. In all, 171 Hotels were classified in South India.

5 Star & 5 Star Deluxe	4 Star	Heritage	3 Star	2 Star	Rest
12	34	1	103	20	1

Other Activities of the Association

Representations to and Meetings with State Governments –

Your Association along with Vice Presidents has been pursuing with the respective State Governments in the Southern India on the important issues that have been impacting the Hospitality industry. Pre-Budget Memorandums have also been submitted essentially requesting for the reduction of Luxury Tax and its applicability on Actual Tariff and not on Published Tariff in those States which do not follow this practice, extension of Bar Timings, reduction of Electricity tariffs from commercial rates to industrial rates etc.

On 7th November, 2012 Mr. Murali Rao, Vice President, Mr. T. Nataraajan, Hony, Secretary, Mr. R. Srinivasan and Dr. Venkatasubbu, E.C. Members, Secretary General and Advisor along with the General Manager of ITC Park Sheraton, Chennai met the Commissioner for Excise & Prohibition, Government of Tamil Nadu and represented matters regarding the order of prohibition Department to increase the quota of liquor purchased from TASMAC. Later the members met the Honourable Minister for Electricity and Prohibition and expressed concern on the delay in issuing Liquor license and requested for relief on the Electricity Tariff. As the Hon'ble Minister is in charge of both the portfolios, he had promised to consider the matter dispassionately.

We are happy to inform the Members that as a result of the continuous efforts of your Association, the Government of Tamil Nadu had granted permission to 5-star and above category hotels operating in Chennai, Coimbatore and Tiruchi to keep the Bars open for 24 hours. A representation was also made for granting persmission to three star and above category hotels also to operate the Bars for 24 hrs.

The Tamil Nadu Pollution Control Board on the advice of the Central Board of Pollution has categorized hotels having more than 100 rooms and three star hotels under Red category. A representation was made to the Tamil Nadu Pollution Control Board and the Central Board to reconsider the categorization and to revert to the earlier categorisation viz. "orange" category. These hotels were earlier categorized under "Orange" category prior to the amendment. Your Association has also requested FHRAI to take up the matter with Central Board of Pollution to categorise the hotels under "orange" category.

Your Association along with the Kerala Hotels Association, Karnataka Hotels Association and Andhra Pradesh Hotels Association made a representation to the Hon'ble Minister for Finance, Government of India to revoke service Tax imposed on the Air Conditioned Restaurants. FHRAI was also requested to represent the matter with the Hon'ble Minister. To show their protest, your Association along with Southern State Hotels Associations observed a day's Bandh on 29.4.2013.

Legal matters -

Your Association after getting proper legal advice filed a Writ Petition in the Madras High Court challenging some of the provisions of the Food Safety and Standards Act 2006 and had obtained an interim Stay and injunction order from the Hon'ble Court. Dr Pasupathy, Food Safety Expert through FHRAI had sent a detailed representation with a suggestion to the Food Safety & Standard Authority indicating the difficulties in implementing certain clauses of the Act. As a result, Food Safety & Standard Authority of India has extended the time limit for extending the license till 4.2.2014.

Tamil Nadu Government had issued a circular stating that Bars in the hotels in the State will have to be closed on various occasions for more than 8 days in a financial year. At the request of SIHRA Members, your Association filed a petition before the Hon'ble High Court, Madras and obtained an interim stay of the notification by the Tamil Nadu Government on the number of dry days for FL3 license holders. The stay order has since been vacated.

The Executive Committee at its meeting held on 6th December 2012 appointed Mr. A K Mylsamy, Senior Advocate as the legal counsel to appear on behalf of the Association before the Hon'ble Delhi High Court in CS (OS) No. 3106 of 2012 – Vivek Nair vs FHRAI, SIHRA & Others. The matter was last heard on February 1, 2013 and thereafter was adjourned to July 31, 2013.

Other Workshops, Seminars and Meetings

IHMCT, Taramani, Chennai — On behalf of SIHRA, Advisor took part, on the invitation of Principal of IHMCT Chennai attended the i) Panel Discussion (Responsible Public Private Partnership in Tourism) at the Institute ii) workshop on Safe & Honourble Tourism, iii) function on signing Memorandum of Understanding with the French Catering Institute by IHM, Taramani and the iv) Golden Jubilee celebrations of IHM Institute presided over by Secretary (Tourism), Government of Tamil Nadu. Mr. M. Chakravarthy, Hony. Treasurer, SIHRA, old student of the Institute was the Chief Guest.

SIHRA Executive Committee Meetings

President of your Association, Mr. K Syama Raju has taken the initiative to hold the Executive Committee Meetings in different States essentially to give equal importance to every State within the Region and also to give an opportunity to the local Members and the office bearers of the State Hotel Associations to interact with the SIHRA team. Well attended Press Conferences have also been held in each of the cities where the Executive Committee meetings were held and thereby wide publicity was given to the critical issues faced by the Hospitality industry in the respective States.

Membership Subscription

Due to increase in the Administrative cost of managing the Association, the Executive Committee had decided to increase the fee structure in basic subscription rates to 5%. It was also decided that since some of the hotels have more than 300 rooms, a new categorization as per the following formula for subscription and Legal fees was agreed which will come into effect from 1.4.2013

1. Hotel rooms 251-300 - Rs. 20,000 2. Hotel rooms 301-400 - Rs. 25,000

3. Hotel rooms 401-above - Rs. 35,000

The above fee does not include applicable service tax, which will be levied seperately.

Total Members as on 06.07.2013

The total Membership of the Association as on 6th July 2013 is 1068. New Members joined from 1st July 2012 to 6th July 2013 is 87 (Hotels - 70, Restaurants - 13, Associates - 4).

The breakup of different categories of Members in Southern States is as follows:

Total Members as on 30.06.2012

State	Hotels	Restaurants	Associate	Total
Andhra Pradesh	114	48	7	169
Karnataka	189	75	9	273
Kerala	218	25	10	253
Tamil Nadu	250	105	18	373
Total	771	253	44	1068

List of Members who joined the Association from 01.07.2012 to 01.06.2013

HOTELS

	Name of Hotel	City
And	lhra Pradesh	
1.	Haailand Resort & Theme Park	Guntur
2.	Hotel Shelton Rajamendri	Rajamundry
3.	Best Western Ramachandra	Visakhapatnam
4.	Radisson Blu Plaza	Hyderabad
5.	Vaishanoi	Hyderabad
6.	Hotel Maarg Krishna	Vijayawada
Kar	rnataka	
7.	Royal Orchid Central Shimoga	Shimoga
8.	The Tamara Coorg	Kodagu
9.	Hotel Suman Residency	Mangalore
10.	Rotary Hill View Resorts	Bangalore
11.	24 Tech Hotel(Prestige)	Bangalore
12.	Sterling Holidays Emerald Bay	Karwar
13.	Wonderla Resort	Bangalore
14.	Mango Suites Bravo II	Bangalore
15.	Coral Treee By Gold Finch	Bangalore
16.	Springs Hotel & SPA	Bangalore
17.	Keys Hotel	Bangalore

Kerala

ILCI.	****	
18.	Voyage Perzonal Horizons	Thiruvilla
19.	Hotel Sasthapuri	Kozhikode
20	Sneha Inn	Kannur
21.	Citrus Hotel Alappuzha	Alleppey
22.	Blue Waters Cherai	Cochin
23.	Vasundhara Sarovar Premier	Alleppy
24.	Uday Suites	Thiruvananthapauram
25	Sterling Holidays-Wood-n-Space	Tekkady
26.	Hotel Palace Inn	Angamally
27.	The Hotel Elegance(1)	Cherupuzha
28.	The Hotel Elegance(2)	Karuvanchal
29.	Hotel Kingsway Anand	Kottayam
30.	Hotel White Dammer International	Trivandrum
31.	The Old Light House Bristwo Hotel	Kochi
32.	Hotel Travancore Palace	Alapuzzha
33	Hotel Air Link Castle	Ernakulam
34.	P J Princess Regency	Cochin
35.	Hotel Soorya Swagath	Palakkad
36.	Mountain Club Resort	Munnar
37.	CRB Cochin Palace	Kaduvanthara-Cochin

Tamil Nadu

38.	GRT Grand Estancia	Salem
39.	GRT Regency - Sameera	Vellore
40.	Radisson Blu Hotel-Chennai City Centre	Chennai
41.	Green Meadows	Chennai
42.	Lake Forest Resort	Salem
43	Villa Shanti Hotel	Pondichery
44.	Citrus Hotel	Sriperumbudur
45.	Ponmari Residency	Ootty
46.	Hotel Grand Palace	Chennai
47.	S S Hotels Pvt Ltd	Coimbatore
48.	Esthell- The Village Resort	Kancheepuram Dist
49.	Sterling Holidays –Kodai by Lake	Kodaikanal
50.	Sterling Holidays –Kodai – ValleyView	Kodaikanal
51.	Daiwik Hotels	Rameshwaram
52.	Star Residency	Madurai

53.	ITC Grand Chola	Chennai
54.	The Residency	Karur
55	Chennai Deluxe International	Chennai
56.	Hotel High Point	Trichy
57	The Grand Park	Chidambaram
58.	Parsons Court	Dindigul
	RESTAURANTS	
	Name of Restaurant	City
And	hra Pradesh	
59.	Ohris at Jalavihar	Hyderabad
Kar	nataka	
60.	Yana Sizzlers	Bangalore
61.	Sues Food Place	Bangalore
62.	Hunan Chinese Restaurant	Bangalore
63.	MGS Fine Dining Restaurant	Bangalore
Ker	ala	
64.	Phosphorous Restaurant & Voyage Personal Horizons Club	Thiruvilla
65.	Hot Hill Restaurant@ Mountain Club Resort	Munnar
Tam	nil Nadu	
66.	Cookie Man(Australian Foods I P Ltd)	Chennai
67.	Spice Jar Restaurant	Chennai
68.	Ahhan(A unit of Daiwik Hotels)	Rameshwaran
69.	Tadka Talk	Chennai
70.	Khansama & Aromas of China	Chennai
	ASSOCIATES	
Ker	ala	
71.	VKL Spices & Seasonings	Kochi
Tam	il Nadu	
72.	Hotel Association of Pondicherry	Pondicherry
73.	Eduquest India Instt Pvt Limited	Chennai
74.	VGS Estates P Limited	Chennai

List of Members who joined the Association from 02.06.2013 to 06.07.2013

HOTELS

	HOTELS	
	Name of Hotels	City
And	hra Pradesh	
1.	Manasarovar –The Fern Hotel	Secunderabad
2.	Park Hyatt Hyderabad	Hyderabad
3.	Hotel Aditya Deluxe	Secunderabad
Karı	nataka	
4.	Gold Finch Retreat	Bangalore
5.	Vivanta By Taj, Yeshwantpur	Bangalore
6.	RNS Residency	Murudeshwar
Kera	ala	
7.	Springdale Heritage	Kumily
8.	Raj Residency, Kanhangad	Kanhangad
9.	Hotel Soorya Galaxy	Calicut
Tam	il Nadu	
10.	RR Inn, Tirunelveli	Tirunelveli
11.	Park Hyatt	Chennai
	RESTAURANTS	
	Name of Restaurant	City
And	hra Pradesh	
1.	Rayalseema Ruchulu Restaurant (Himmayat Nagar)	Hyderabad
Karı	nataka	
2.	TGI Fridays, Ulsoor	Bangalore

LIST OF MEMBERS DELETED @ EC on 6th JULY 2013 FOR NON-PAYMENT OF ANNUAL SUBSCRIPTION FOR TWO YEARS 2012-2013 & 2013-2014

TAMILNADU HOTELS				
S.No.	Name	Place	Dues 2012-13	Dues 2013-14
1.TNH 018	Henkala Hotel	Chennai	5337.10	5561.82
2.TNH054	Hotel Brownstar	Chennai	5337.10	5561.82
3.TNH074	Hotel Nirmala Daskshin	Chennai	5337.10	5561.82
4.TNH 097	Hotel Vaithee Park	Chennai	5337.10	5561.82
5. TNH 107	Dejavu-Boutique	Coimbatore	5337.10	5561.82
6. TNH 108	Sugam Hotels	Coimbatore	5337.10	5561.82
7.TNH196	Hotel Oriental Towers	Thanajavur	12123.64	12687.69
8.TNH 229	Park Hotels & Resorts	The Nilgiris	5337.10	5561.82
9. TNH 240	Brindavan Hotels	Tirupur	5337.10	5561.82
10.TNH248	Jolly Gem	Chennai	5337.10	5561.82
11.TNH252	Centre Point	Chennai	5337.10	5561.82
	RE	STAURANTS		
S.No.	Name	Place	Dues 2012-1	3 Dues 2013-14
1. TNR 021	Food Palace	Chennai	6853.96	7168.57
2. TNR 035	Dahlia Rest	Chennai	6853.96	7168.57
3. TNR 053	Caspa Restaurant	Chennai	6853.96	7168.57
4. TNR 054	Poonamallee Rest	Chennai	6853.96	7168.57
5. TNR 055	Movenpick Rest	Chennai	6853.96	7168.57
6. TNR 083	Ratna Cafe Velachery	Chennai	6853.96	7168.57
7. TNR 113	Ratna Cafe, Triplicane	Chennai	6853.96	7168.57
8.TNR 128	Ratna Cafe, Porur	Chennai	6853.96	7168.57
	A	SSOCIATES		
S.No.	Name	Place	Dues 2012-1	3 Dues 2013-14
TNA 001	Fresh & Honest Cafe	Chennai	6258.45	6741.60
TNA 003	Bharat Travel Service	Chennai	6258.45	6741.60
TNA011	Canon School of Catering	Chennai	6258.45	6741.60
TNA015	Fourth Dimension	Chennai	6258.45	6741.60
TNA016	Peagaus Travels	Chennai	6258.45	6741.60
KERALA		HOTELS		
S.No.	Name	Place	Dues 2012-1	3 Dues 2013-14
1.KLH 057	Gaanam Hotels LTd	Kochi	5337.10	5561.82
2. KLH 068	Hotel Cochin Towers	Ernakulam	5337.10	5561.82
3. KLH 125	Walayar Motels	Palghat	5337.10	5561.82
4. KLH 133	Hotel Lake Palace	Tekkady	5337.10	5561.82
5. KLH 140	Green Woods, Tekkady	Tekkady	5337.10	5561.82
6. KLH 188	The River Retreat	Trichur	5337.10	5561.82
7.KLH 193	Trichur Towers Hotel	Trichur	5337.10	5561.82
8. KLH 207	Hotel Highway Castle	Kasargod	5337.10	5561.82
9. KLH 215	JK Residency	Kasargod	5337.10	5561.82

Financial Report for 2012-2013

The Income and Expenditure statement for the year ended on 31st March 2013 as also the Balance Sheet as at 31st March 2013 are attached for the information and perusal of the Members. Members will note that as per the Income and Expenditure Statement for the year ended 31st March 2013, your Association had recorded an excess of income over expenditure of Rs 21,73,762.48 as compared to Rs 29,54,078.12 for the previous year. The Reserves and Surplus as on 31st March 2013 stands at Rs 2,66,18,960.27 as compared to Rs. 2,41,93,697.79 at the end of the previous financial year. The financial results bear the testimony to the faith and support extended by the Members over the years and the sincere efforts put in by the Members of the Executive Committee. We are sure that Members would continue to extend their support and also pay the Annual Subscription dues on time.

Staff

Mr. Sudheer Nayar resigned as Secretary General of SIHRA due to personal reasons and demitted office on 8th January 2013 and Mr. R. Rangachari, Advisor was requested to handle temporarily the administrative matters of SIHRA Secretariat till a Secretary General is appointed. The Association is presently staffed with Advisor, Administrative Manager, Executive Assistant and Staff Assistant who would be glad to be of service to our members.

Advisor to the South India Hotels & Restaurants Association

Mr. R Rangachari, continues as Advisor to the Association, and guides the E C Members and office staff on several matters of the Association.

Bankers

Your Association thanks its bankers, Indian Overseas Bank, Cathedral Road Branch, Chennai for their continued support and service.

Auditors

M/S Rao & Gopal Chartered Accountants, Chennai hold office as Statutory Auditors up to the conclusion of the ensuing Annual General Meeting and being eligible offer themselves for re-appointment. Executive Committee Members commend the re-appointment of Auditors.

Chennai July 06, 2013 K. Syama Raju President

RAO & GOPAL

Chartered Accountants

Partners:

S.R. Seetharaman, B. Com., F.C.A., F.C.S.,

M.S. Raghavan, B. Com., F.C.A.,

R. Sujatha, B. Com., Grad.C.W.A., A.C.A.,

New No. 8 (Old No. 13) Dhanasekaran Street Kodambakkam Chennai 600 024

Telephone: 044-2372 6262
Telefax: 044-2473 0390
E-mail: raogopalaca@gmail.com

raogopal@bsnl.in

AUDITOR'S REPORT

We have audited the attached Balance sheet of M/s. **The South India Hotels & Restaurants Association** as on Mar. 31, 2013 and the related Income & Expenditure Account for the year ended on that date. These financial statements are the responsibility of the Association. Our responsibility is only to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. Our audit includes examining, on a test basis, evidence supporting the amount and disclosures in the financial statement. Our audit also includes assessing the accounting principles used and significant estimates made by the management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As the company is registered under Section 25 of the Companies Act, 1956, the provisions of the companies (Audit Report) Order, 2003 are not applicable to the company.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit; in our opinion, proper books of account as required by law have been kept by the Association so far as appears from our examination of those books; the Balance Sheet and the Income & Expenditure Account dealt with by this report are in agreement with the books of account;

In our opinion, the Balance sheet and Income and Expenditure Accounts dealt by this report comply with the accounting standards referred to in sub-section (3C) of Section 211 of Companies Act, 1956 expect in the case of accounting for subscription and interest on Fixed Deposit which is accounted on cash basis on maturity of Term Deposits. However the Tax deducted at source on the interest accrued on these deposits has been recognized as income.

In our opinion and to the best of our information and according to the explanations given to us, the said account give the information required by the companies Act, 1956 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India

- a. In the case of the balance sheet, of the state of affairs of the Association as at 31st March 2013: and
- b. In the case of the Income & Expenditure Account, of the excess of income over expenditure for the year ended on that date.
- c. In the case of Receipts & Payments Account, of the receipts and payments for the year ended on that date:

For **RAO & GOPAL** Chartered Accountants

Sd/-

(S.R. SEETHARAMAN)
Partner

Place: Chennai Date: 7th, July, 2013

Balance Sheet as at March 31, 2013

	Schedule	As at March 31, 2013 Rupees	As at March 31, 2012 Rupees
SOURCES OF FUNDS			
RESERVES AND SURPLUS			
Balance as on 01.04.2012		2,41,93,697.79	2,09,09,619.67
Add: Entrance Fees	_	2,51,500.00	3,30,000.00
		2,44,45,197.79	2,12,39,619.67
Add: Excess of Income Over Expenditure	-	21,73,762.48	29,54,078.12
		2,66,18,960.27	2,41,93,697.79
Legal Fund	1	79,97,595.00	73,16,595.00
Building Fund	2	36,99,490.00	35,32,490.00
CURRENT LIABILITIES & PROVISIONS			
Sundry Liabilities	3	1,14,056.02	2,45,372.72
		3,84,30,101.29	3,52,88,155.51
APPLICATION OF FUNDS			
FIXED ASSETS	4	2,41,07,763.10	1,75,44,167.71
CURRENT ASSETS			
Advances & Deposits	5	4,06,562.00	4,93,727.00
Cash on Hand		28,365.18	6,004.63
Cash at Bank	6	1,38,87,411.01	1,72,44,256.17
		3,84,30,101.29	3,52,88,155.51

For The South India Hotels & Restaurants Association, Chennai

To be read with our report of even date

Hony. Secretary President Committee Members K. Syama Raju T. Nataraajan K Nagaraju R. Srinivasan (Radha Regent) Vice Presidents R. Prabakar K. Murali Rao GV. Krishnaiah PCM Santhanam

For RAO & GOPAL Chartered Accountants

PGV Babu M Venkadasubbu S.R. Seetharaman **Subir Bhowmick** Partner S Basavaraj

Income & Expenditure Account For the Year ended March 31, 2013

	Schedule	For the year ended March 31, 2013 Rupees	For the year ended March 31, 2012 Rupees
INCOME			
Subscription		64,05,376.64	63,45,453.34
Interest on Deposits with Bank		14,59,886.00	41,15,350.00
TDS on Interest Accrued on FD's Held		1,05,723.00	1,33,547.00
Other Income		0.00	1,400.00
Excess Provision Written Back		10,376.00	0.00
Sale of Hotel Guide		17,165.00	4,923.00
		79,98,526.64	1,06,00,673.34
EXPENSES			
Audit Fee		51,039.00	50,978.00
Subscription renewal fees		40,933.00	40,182.29
Office Administration Expenses	7	25,21,136.00	18,74,116.00
Postage & Telephone	8	2,96,402.00	3,41,655.00
Staff welfare		15,596.50	36,812.00
Printing & Stationery	9	3,61,187.00	3,45,851.30
Travelling & Conveyance		1,44,985.00	2,63,009.00
Bank Charges		1,562.50	2,459.00
Repairs & Maintenance	10	2,49,370.95	4,20,182.90
Sundry Expenses	11	6,10,249.60	7,15,881.90
Legal & Professional Expenses		13,84,688.00	4,19,067.00
Service Tax Paid For Previous Years		0.00	29,63,998.65
Depreciation		1,47,614.61	1,72,402.18
Excess of Income over Expenditure		21,73,762.48	29,54,078.12
		79,98,526.64	1,06,00,673.34

For The South India Hotels & Restaurants Association, Chennai

To be read with our report of even date

K. Syama Raju
Vice Presidents
K. Murali Rao
GV. Krishnaiah

President

Hony. Secretary

T. Nataraajan

R. Srinivasan (Radha Regent)

R. Prabakar

PGV Babu

M Venkadasubbu

Subir Bhowmick

S Basavaraj

PCM Santhanam

For **RAO & GOPAL**Chartered Accountants

dasubbu S.R. Seetharaman owmick Partner

Receipts and Payments Account for the Year ended March 31, 2013

RECEIPTS	For the year ended March 31, 2013 Rupees	For the year ended March 31, 2012 Rupees
	6 004 62	5 020 27
Opening Cash Balance Opening Bank Balance	6,004.63 1,72,44,256.17	5,020.37 2,93,68,282.41
Subscription	64,05,376.64	63,45,453.34
Interest on Deposits with bank	15,52,150.00	43,18,449.00
Miscellaneous Income	0.00	1,400.00
Sale of Hotel Guide	17,165.00	4,923.00
Entrance fee	2,51,500.00	3,30,000.00
Legal fund	6,81,000.00	6,76,000.00
Building Fund	1,67,000.00	1,23,000.00
Service Tax Collected	9,61,750.30	8,00,420.05
	2,72,86,202.74	4,19,72,948.17
PAYMENTS		
Audit Fee	56,180.00	50,978.00
Subscription renewal fees	40,933.00	40,182.29
Office Administration Expenses	24,61,136.00	17,78,116.00
Accounting Charges	60,000.00	60,000.00
Advances & Deposits	14,000.00	89,292.00
Postage & Telephone	2,96,402.00	3,41,655.00
Staff welfare	15,596.50	36,812.00
Printing & Stationery	3,61,187.00	3,45,851.30
Travelling & Conveyance	1,44,985.00	2,63,009.00
Bank Charges	1,562.50	2,459.00
Legal & Professional Expenses	13,84,688.00	4,19,067.00
Service Tax Paid	9,62,926.00	37,64,180.98
Building Advance & Stamp Duty	66,96,450.00	1,63,95,020.00
Repairs & Maintenance	2,49,370.95	4,20,182.90
Sundry Expenses	6,10,249.60	7,15,881.90
Purchase of Furniture & Printer	14,760.00	0.00
Closing Cash Balance	28,365.18	6,004.63
Closing Bank Balance	1,38,87,411.01	1,72,44,256.17
	2 72 20 022 54	4 10 21 050 15
	2,72,30,022.74	4,19,21,970.17

For The South India Hotels & Restaurants Association, Chennai

To be read with our report of even date

K. Syama Raju
Vice Presidents
K. Murali Rao
GV. Krishnaiah

President

Hony. Secretary
T. Nataraajan

R. Srinivasan (Radha Regent)
R. Prabakar
PGV Babu
M Venkadasubbu
Subir Bhowmick

For **RAO & GOPAL** Chartered Accountants

M Venkadasubbu Subir Bhowmick S Basavaraj PCM Santhanam

S.R. Seetharaman
Partner

Schedules forming part of the Balance sheet as at March 31, 2013 Schedule 4 - Depreciation for the period of 1.4.2012 to 31.3.2013

-	, i	WDV as on	Addi	Additions	Deletions	Depreciation	WDV as on
Farticulars	Kate (%)	01.04.2012	Upto 30.09.2012	From 01.10.2012	for the year	for the year	31.03.2013
		Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
Air Conditioner	15	19,198.02	-	-	-	2,879.70	16,318.32
Buildings	10	6,23,389.28	1		!	62,338.93	5,61,050.35
Canon Xerox	15	65,736.36	I			9,860.45	55,875.91
Computer	09	4,310.21	1		!	2,586.13	1,724.08
Printer	09	00.00	12,700.00		!	7,620.00	5,080.00
Electronic EPBAX	15	24,029.14	1		!	3,604.37	20,424.77
Furniture	10	23,679.62	2,060.00	1	1	2,573.96	23,165.66
Office Equipments	10	18,237.28	1	1		1,823.73	16,413.55
Ups	10	25,156.65	1		!	2,515.67	22,640.99
Motor Car	15	3,30,058.00	1	1	!	49,508.70	2,80,549.30
Inverter	15	15,353.15		-		2,302.97	13,050.18
SubTotal		11,49,147.71	14,760.00	00.00	00.00	1,47,614.61	10,16,293.10
Capital work in progress - New Premises	emises	16,395,020.00		66,96,450.00			2,30,91,470.00
Total		17,544,167.71		67,11,210.00	ı	1,47,614.61	2,41,07,763.10

Committee Members For The South India Hotels & Restaurants Association, Chennai President

K. Syama Raju

Hony. Secretary T. Nataraajan

K Nagaraju R. Srinivasan (Radha Regent) R. Prabakar

Vice Presidents
K. Murali Rao
GV. Krishnaiah

To be read with our report of even date

For RAO & GOPAL Chartered Accountants

S.R. Seetharaman Partner

M Venkadasubbu Subir Bhowmick S Basavaraj PCM Santhanam

PGV Babu

Schedules forming part of the Balance sheet as at March 31, 2013

81	Schedule	As at March 31, 2013 Rupees	As at March 31, 2012 Rupees
Legal Fund	1		•
Opening Balance		72,31,595.00	65,55,595.00
Contributions Received		7,66,000.00	6,76,000.00
Total		79,97,595.00	72,31,595.00
Building Fund	2		
Opening Balance		35,32,490.00	34,09,490.00
Contributions Received		1,67,000.00	1,23,000.00
Total		36,99,490.00	35,32,490.00
Current Liabilities & provisions	3		
Audit fees Payable		44,494.00	49,635.00
Salary Payable		10,500.00	10,500.00
Provision for Income Tax		0.00	1,25,000.00
Accounting Charges Payable		60,000.00	60,000.00
Service Tax payable		(937.98)	237.72
Total		1,14,056.02	2,45,372.72
Advances & Deposits	5		
Deposit - Water		650.00	650.00
Deposit with TNEB		17,370.00	17,370.00
TDS Receivable - Interest		87,336.00	3,41,593.00
TDS Receivable - Convention		0.00	567.00
TDS on Accrued Interest on FD's Held		1,05,723.00	1,33,547.00
Salary Advance		14,000.00	0.00
Refund receivable AY 2010-11		35,747.00	0.00
Refund receivable AY 2011-12		15,161.00	0.00
Refund receivable AY 2012-13		89,292.00	0.00
TDS receivable AY 2013-14		41,283.00	0.00
Total		4,06,562.00	4,93,727.00
Cash at Bank	6		
Indian Overseas Bank - FD		1,37,24,038.00	1,71,95,765.00
Indian Overseas Bank - Current Account		1,63,373.01	48,491.17
Total		1,38,87,411.01	1,72,44,256.17
For The South India Hotels & Restaurants Association, Chenna	ni	To be read with	th our report of even dat

Hony. Secretary President Committee Members For RAO & GOPAL K. Syama Raju T. Nataraajan K Nagaraju Chartered Accountants R. Srinivasan (Radha Regent) Vice Presidents R. Prabakar K. Murali Rao **PGV Babu** GV. Krishnaiah M Venkadasubbu S.R. Seetharaman **Subir Bhowmick** Partner S Basavaraj Place : Vijayawada Date : 6th, July, 2013 PCM Santhanam

Schedules forming part of Income & Expenditure Account, for the year ended 31.03.2013

		Schedule	For the year ended March 31, 2013 Rupees	For the year ended March 31, 2012 Rupees
Office Administration Exp	enses	7		
Salary to Staff			19,66,136.00	13,28,116.00
Accounting Charges			60,000.00	96,000.00
Retainership Fees			4,95,000.00	4,50,000.00
Total			25,21,136.00	18,74,116.00
Postage & Telephone		8		
Postage			9,344.00	14,666.00
Courier & Freight Cha	arges		2,04,899.00	2,17,099.00
Telephone charges			82,159.00	1,09,890.00
Total			2,96,402.00	3,41,655.00
Printing & Stationery		9		
Books & Periodicals			6,885.00	8,052.00
Printing Charges			1,75,637.00	1,85,340.00
Printing & Stationery			1,78,665.00	1,52,459.30
Total			3,61,187.00	3,45,851.30
Repairs & Maintenance		10		
Annual Maintenance of	charges		53,926.00	64,482.00
Office Building Maint	tenance		22,734.00	1,91,838.00
Office Expenses			15,150.00	19,396.00
Repairs & Maintenance	ce		71,912.00	44,514.00
Vehicle Maintenance			85,648.95	99,952.90
Total			2,49,370.95	4,20,182.90

For The South India Hotels & Restaurants Association, Chennai

Hony. Secretary T. Nataraajan Committee Members
K Nagaraju
R. Srinivasan (Radha Regent)
R. Prabakar
PGV Babu
M Venkadasubbu
Subir Bhowmick
S Basavaraj

PCM Santhanam

To be read with our report of even date

For **RAO & GOPAL** Chartered Accountants

S.R. Seetharaman
Partner

Place : Vijayawada Date : 6th, July, 2013

President

K. Syama Raju

Vice Presidents

K. Murali Rao

GV. Krishnaiah

Schedules forming part of Income & Expenditure Account, for the year ended 31.03.2013

Sunday Evnanços	Schedule	For the year ended March 31, 2013 Rupees	For the year ended March 31, 2012 Rupees
Sundry Expenses Advertisement charges	11	0.00	25 079 00
Insurance Premium		18,137.00	35,978.00
Electricity charges		81,723.00	17,673.00 84,843.00
Driver Expenses		1,08,000.00	72,000.00
•			
General expenses		72,978.00	36,497.54
Meeting Expenses Software Charges		1,24,614.00	84,965.00
TDS Filing Fees		14,707.00 13,770.00	1,29,603.00 9,064.00
Locker Rent		1,530.00	1,500.00
Rates & Taxes		27,308.00	27,308.00
Profesional development programme expenses [NET]	ı	80,695.60	56,452.36
SKAL International renewal fee		5,100.00	10,200.00
Sponsorship Fees		10,000.00	12,000.00
Website development & Maintanence charges		51,687.00	1,37,798.00
Total		6,10,249.60	7,15,881.90
Total		= 0,10,247.00	7,13,001.70
PDP and workshop income April 2012 to Mar 2013:			
Workshop on Food Safety - Bangalore		37,800.00	
Workshop on Food Safety - Chennai		76,500.00	
Workshop on Food Safety - Vishakapatnam		1,28,466.00	
PDP - effective conflict resolution		77,500.00	
PDP - managerial effectiveness		59,500.00	
			3,79,766.00
Less: PDP and workshop expenses:			
Workshop on Food Safety - Bangalore		97,883.81	
Workshop on Food Safety - Chennai		60,495.85	
Workshop on Food Safety - Kochi		76,042.00	
Workshop on Food Safety - Vishakapatnam		93,245.94	
PDP - effective conflict resolution		60,219.00	
PDP - managerial effectiveness		72,575.00	
			4,60,461.60
Net Expenses			80,695.60

For The South India Hotels & Restaurants Association, Chennai

Hony. Secretary
T. Nataraajan

K Nagaraju

K Nagaraju

K. Syama Raju

T. Nataraajan

R. St

Vice Presidents

K. Murali Rao

GV. Krishnaiah

R. Srinivasan (Radha Regent)
R. Prabakar
PGV Babu
M Venkadasubbu
Subir Bhowmick
S Basavaraj

PCM Santhanam

To be read with our report of even date

For **RAO & GOPAL** Chartered Accountants

S.R. Seetharaman
Partner

Place : Vijayawada Date : 6th, July, 2013

President

Revised Schedules VI for the Year ended March 31, 2013

M1, Prince Centre, 709-710 Anna Salai, Chennai - 600 006

Balance Sheet as at March 31, 2013

Particulars	Note No.	As at March 31, 2013 Rupees	As at March 31, 2012 Rupees
A. EQUITY & LIABILITIES			
1. Shareholders' funds (a) Share capital (b) Reserves and surplus (c) Money received against share warrants	1	3,83,16,045.27	3,50,42,782.79
2. Share application money pending allotment			
3. Non-current liabilities (a) Long-term borrowings (b) Deferred tax liabilities (net) (c) Other long-term liabilities (d) Long-term provisions	2	10,500.00	10,500.00
4. Current Liabilities			
(a) Short-term borrowings(b) Trade payables(c) Other current liabilities(d) Short-term provisions Total	3 4	(937.98) 1,04,494.00 3,84,30,101.29	237.72 2,34,635.00 3,52,88,155.51
B. ASSETS		3,04,30,101.27	3,32,00,133.31
1. Non-current assets (a) Fixed assets (i) Tangible assets (ii) Intangible assets (iii) Capital work-in-progress (iv) Intangible assets under development (v) Fixed assets held for sale	5A	2,41,07,763.10	1,75,44,167.71
(b) Non-current investments(c) Deferred tax assets (net)(d) Long-term loans and advances(e) Other non-current assets	6	18,020.00	18,587.00
2. Current assets (a) Current investments (b) Inventories (c) Trade receivables (d) Cash and cash equivalents			
(e) Short-term loans and advances(f) Other current assets	7 8	1,39,15,776.19 3,88,542.00	1,72,50,260.80 4,75,140.00
Total		3,84,30,101.29	3,52,88,155.51

In terms of our report attached

For RAO & GOPAL

Chartered Accountants

For The South India Hotels & Restaurants Association

S.R. Seetharaman

Partner

Statement of Profit and Loss without stating EBITDA

THE SOUTH INDIA HOTELS & RESTAURANTS ASSOCIATION

M1, Prince Centre, 709-710 Anna Salai, Chennai - 600 006

Statement of Profit and Loss for the year ended March 31, 2013

	Particulars	Note No.	As at March 31, 2013 Rupees	As at March 31, 2012 Rupees
. A	. CONTINUING OPERATIONS			
1	Revenue from operations (gross) Less: Excise duty Revenue from operations (net)	9	64,05,376.64	63,45,453.34
2	Other Income	10	15,93,150.00	42,55,220.00
3	Total revenue (1+2)		79,98,526.64	1,06,00,673.34
4	Expenses (a) Cost of materials consumed (b) Purchases of stock-in-trade (c) Changes in inventories of finished goods, work-in progress and stock-in-trade (d) Employee benefits expenses (e) Finance costs (f) Depreciation and amortisation expense (g) Other expenses	11 5A 12	19,81,732.50 1,47,614.61 36,95,417.05	13,64,928.00 1,72,402.18 61,09,265.04
	Total expenses		58,24,764.16	76,46,595.22
5	Profit / (Loss) before exceptional & extraordinary items and tax (3-4)		21,73,762.48	29,54,078.12
6	Exceptional items		nil	nil
7	Profit / (Loss) before extraordinary items and tax (5 ± 6)		21,73,762.48	29,54,078.12
8	Extraordinary items		nil	nil
9	Profit / (Loss) before tax (7 ± 8)		21,73,762.48	29,54,078.12
1	 Tax expenses: (a) Current tax expenses for current year (b) (Less) MAT credit (where applicable) (c) Current tax expense relating to prior years (d) Net current tax expense (e) Deferred tax 		nil	nil
1	Profit / (Loss) from continuing operations (9 ± 10)	,	21,73,762.48	29,54,078.12

In terms of our report attached

For **RAO & GOPAL**Chartered Accountants

For The South India Hotels & Restaurants Association

S.R. Seetharaman

Partner

Statement of Profit and Loss without stating EBITDA

THE SOUTH INDIA HOTELS & RESTAURANTS ASSOCIATION

M1, Prince Centre, 709-710 Anna Salai, Chennai - 600 006

Statement of Profit and Loss for the year ended March 31, 2013

Ref No. GI3, GN 6.10 GI 4 GN 6.14		Particulars	Note No.	As at March 31, 2013 Rupees	As at March 31, 2012 Rupees
	В.	DISCONTINUING OPERATIONS			
GN 9.9.2	12.i	Profit / (loss) from discontinuing		nil	nil
AS 24.32(a)	12	operations (before tax)			
GN 9.9.3 AS 24.32(b)	12.ii	Gain / (loss) on disposal of assets / settlement of liabilities attributable to the discontinuing operations			
GN 9.10 AS 24.32(a)	12.iii			nil	nil
AS 24.23(a)		(b) on gain / (Loss) on disposal of assets / settlement of liabilities			
GN 6.5	13.	Profit / (Loss) from discontinuing operations			
GN 6.6		$(12.I \pm 12.ii \pm 12.iii)$			
GN 9.9					
	C.	TOTAL OPERATIONS			
	14.	Profit / (Loss) for the year (11 + 13)		21,73,762.48	29,54,078.12

See accompanying notes forming part of the financial statements

In terms of our report attached For RAO & GOPAL Chartered Accountants

For The South India Hotels & Restaurants Association

S.R. Seetharaman

Partner

M1, Prince Centre, 709-710 Anna Salai, Chennai - 600 006

Cash Flow Statement for the year ended 31 March, 2013

	For the year ended March 31, 2013 Rupees	For the year ended March 31, 2012 Rupees
Opening Balance	6,004.63	5,020.37
Opening Bank Balance	1,72,44,256.17	2,93,68,282.41
Subscription	64,05,376.64	63,45,453.34
Interest on Deposits with bank	15,52,150.00	43,18,449.00
Miscellaneous Income	0.00	1,400.00
Sale of Hotel Guide	17,165.00	4,923.00
Entrance fee	2,51,500.00	3,30,000.00
Legal fund	6,81,000.00	6,76,000.00
Building Fund	1,67,000.00	1,23,000.00
Service Tax Received	9,61,750.30	8,00,420.05
Sale of TV	0.00	0.00
	2,72,86,202.74	4,19,72,948.17
Subscription renewal fees	40,933.00	40,182.29
Office Administration Expenses	24,61,136.00	18,24,294.00
Accounting Charges	60,000.00	60,000.00
Postage & Telephone	2,96,402.00	3,41,655.00
Scholarship & Staff welfare	15,596.50	48,812.00
Printing & Stationery	3,61,187.00	3,45,851.30
Travelling & Conveyance	1,44,985.00	2,63,009.00
Bank Charges	1,562.50	2,459.00
Rates & Taxes	27,308.00	27,308.00
Professional Charges	13,98,458.00	4,28,131.00
Audit fees	56,180.00	50,978.00
Service Tax Paid For Earlier Years	0.00	29,63,998.65
Service Tax Paid	9,62,926.00	8,00,182.33
Advance New Premises (including Stampduty on UDS)	66,96,450.00	1,63,95,020.00
Advances and Deposits	14,000.00	89,292.00
Repairs & Maintenance	2,49,370.95	4,20,182.90
Sundry Expenses	5,69,171.60	6,21,331.90
Purchase Of Fixed Assets	14,760.00	0.00
Closing Cash Balance	28,365.18	6,004.63
Closing Bank Balance	1,38,87,411.01	1,72,44,256.17
	2,72,86,202.74	4,19,72,948.17

M1, Prince Centre, 709-710 Anna Salai, Chennai - 600 006

Notes forming part of the financial statements

Note 1 Reserves and surplus

Particulars	As at March 31, 2013 Rupees	As at March 31, 2012 Rupees
(a) Capital reserve Legal fund		-
Opening Balance	73,16,595.00	66,40,595.00
Add: Additions during the year (give details)	6,81,000.00	6,76,000.00
Less: Utilised / transferred during the year (give details)		
Closing balance	79,97,595.00	73,16,595.00
Building fund		
Opening balance	35,32,490.00	34,09,490.00
Add: Additions during the year (give details)	1,67,000.00	1,23,000.00
Less: Utilised / transferred during the year (give details)		
Closing balance	36,99,490.00	35,32,490.00
Entrance fee	2,51,500.00	3,30,000.00
(b) Surplus / (Deficit) in Statement of Profit and Loss		
Opening balance	2,41,93,697.79	2,09,09,619.67
Add: Profit / (Loss) for the year	21,73,762.48	29,54,078.12
Amounts transferred from:		
Closing balance	2,63,67,460.27	2,38,63,697.79
Total	3,83,16,045.27	3,50,42,782.79
Note 2 Long-term provision Particulars	As at March 31, 2013 Rupees	As at March 31, 2012 Rupees
(a) Provision for employee benefits:		
(a) Provision for other employee benefits (Salary Payable)	10,500.00	10,500.00
Total	10,500.00	10,500.00
Note 3 Other current liabilities Particulars	As at March 31, 2013 Rupees	As at March 31, 2012 Rupees
(j) Statutory remittances (Contributions to PF and ESIC,	(937.98)	237.72
Withholding Taxes, Excise Duty, VAT, Service Tax, etc.	(027,00)	227.72
Total	(937.98)	237.72
Note 4 Short-term provisions Particulars	As at March 31, 2013 Rupees	As at March 31, 2012 Rupees
(b) Provision - Others	0.00	1,25,000.00
(i) Provision for tax (net of advance tax (As at 31 March, 2010)	
(x) Provision-audit fees	44,494.00	49,635.00
(x) Provision - accounting charges	60,000.00	60,000.00
Total	1,04,494.00	2,34,635.00

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Notes forming part of the financial statements

Note 5A Fixed Assets

A.	Tangible Assets	Balance as at 1 April, 2012	Additions	Disposals	Depreciation / amortisation expense for the year	Balance as at March 31, 2013
	(b) Buildings Own use Given under operating lease *	6,23,389.28			62,338.93	5,61,050.35
	(c) Plant and Equipment Owned Taken under finance lease * Given under operating lease *	1,24,316.67			18,647.49	1,05,669.18
	(d) Furniture and Fixtures Owned Taken under finance lease * Given under operating lease *	23,679.62	2,060.00		2,573.96	23,165.66
	(e) Vehicles Owned Taken under finance lease * Given under operating lease *	3,30,058.00			49,508.70	2,80,549.30
	(f) Office equipment Owned Taken under finance lease * Given under operating lease *	43,393.93			4,339.40	39,054.53
	(h) Computers & Printers Owned Taken under finance lease * Given under operating lease *	4,310.21	12,700.00		10,206.13	6,804.08
	(i) Capital work in progress - Advance for New premises	1,63,95,020.00	66,96,450.00			2,30,91,470.00
_	Total	1,75,44,167.71	67,11,210.00		1,47,614.61	2,41,07,763.10
	Previous year	13,21,549.88	1,63,95,020.00		1,72,402.17	1,75,44,167.71

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Notes forming part of the financial statements - Contd...

Note 6 Other non-current assets

Particulars	As at March 31, 2013 Rupees	As at March 31, 2012 Rupees
(i) Others (Deposit water, TNEB & TDS- Convention)	18,020.00	18,587.00
Total	18,020.00	18,587.00

Note 7 Cash and Cash equivalents

Particulars	As at March 31, 2013 Rupees	As at March 31, 2012 Rupees
(a) Cash on hand	28,365.18	6,004.63
(b) Cheques, drafts on hand		
(c) Balances with banks		
(i) In current accounts	1,63,373.01	48,491.17
(ii) In EEFC accounts		
(iii) In deposit accounts	1,37,24,038.00	1,71,95,765.00
Total	1,39,15,776.19	1,72,50,260.80

Note 8 Short-term loans and advances

Particulars	As at March 31, 2013 Rupees	As at March 31, 2012 Rupees
(c) Loans and advances to employees		
Secured, considered good	14,000.00	0.00
Unsecured, considered good		
Doubtful		
(e) Balances with government authorities		
Unsecured, considered good		
(i) Income tax refund receivable	1,40,200.00	0.00
(g) Others (TDS Receivable - Interest on deposits matured & foreclosed)		
Secured, considered good	1,28,619.00	3,41,593.00
Unsecured, considered good		
Doubtful		
(g) Others (TDS on accrued interest on deposits held)		
Secured, considered good	1,05,723.00	1,33,547.00
Unsecured, considered good		
Doubtful		
Total	3,88,542.00	4,75,140.00

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Note 9 Revenue from operations

Particulars	For the year ended 31 March, 2013	For the year ended 31 March, 2012
(a) Other operating revenues # (Refer Note (i) below) Total	64,05,376.64 64,05,376.64	63,45,453.34 63,45,453.34
(i) Other operating revenues # comprise: SUBSCRIPTION	64,05,376.64	63,45,453.34
Total - Other operating revenues	64,05,376.64	63,45,453.34

Note 10 Other Income

Particulars	For the year ended 31 March, 2013	For the year ended 31 March, 2012
(a) Interest income (Refer Note (i) below)	14,59,886.00	41,15,350.00
(f) Other non-operating income (net of expenses directly		
attributable to such income) (Refer Note (ii) below)	1,33,264.00	1,39,870.00
Total	15,93,150.00	42,55,220.00

Particulars	For the year ended 31 March, 2013	For the year ended 31 March, 2012
(i) Interest income comprises: Interest from banks on:		
deposits	14,59,886.00	41,15,350.00
Total - Interest in	come 14,59,886.00	41,15,350.00

Particulars	For the year ended 31 March, 2013	For the year ended 31 March, 2012
(ii) Other non-operating income comprises:		
Tds on Interest accrued on FD's Held	1,05,723.00	1,33,547.00
Miscellaneous Income	0.00	1,400.00
Sale of Hotel Guide	17,165.00	4,923.00
Excess provision written back	10,376.00	0.00
Total - Other non-operating income	1,33,264.00	1,39,870.00

Note 11 Employee benefits expense

Particulars	For the year ended 31 March, 2013	For the year ended 31 March, 2012
Salaries and wages	19,66,136.00	13,28,116.00
Staff welfare expenses	15,596.50	36,812.00
Total	19,81,732.50	13,64,928.00

Note 12 Other expenses

Particulars	For the year ended 31 March, 2013	For the year ended 31 March, 2012
Advertisement Charges	0.00	35,978.00
Retainership Fees	4,95,000.00	4,50,000.00
Accounting charges	60,000.00	96,000.00
Subscription	5,100.00	10,200.00
Postage	9,344.00	14,666.00
Courier & Freight Charges	2,04,899.00	2,17,099.00
Telephone charges	82,159.00	1,09,890.00
Sponsorship Fees	10,000.00	12,000.00
Books & Periodicals	6,885.00	8,052.00
Printing & Stationery	3,54,302.00	3,37,799.30
Annual Maintenance charges	53,926.00	64,482.00
Building Maintenance	22,734.00	1,91,838.00
Office Expenses	15,150.00	19,396.00
Repairs & Maintenance	71,912.00	44,514.00
Vehicle Maintenance	85,648.95	99,952.90
Insurance Premium	18,137.00	17,673.00
Electricity charges	81,723.00	84,843.00
Driver Expenses	1,08,000.00	72,000.00
Locker Rent	1,530.00	1,500.00
Meeting, Seminar &		
Prof.Dev.Programme Expenses	2,05,309.60	1,41,417.36
General expenses	72,978.00	36,497.54
Website & software Development Charges	66,394.00	2,67,401.00
Subscription Renewal Fees	40,933.00	40,182.29
Travelling & Conveyance	1,44,985.00	2,63,009.00
Bank Charges	1,562.50	2,459.00
Rates & Taxes	27,308.00	27,308.00
Legal & Professional Charges	13,98,458.00	4,28,131.00
Service Tax Paid for Previous years	0.00	29,63,998.65
Tota	1 36,44,378.05	60,58,287.04

Particulars		For the year ended 31 March, 2013	For the year ended 31 March, 2012
(i) Payments to the auditors comprises (net of service tax input credit, where applicable): As auditors - statutory audit		51,039.00	50,978,00
113 auditors - statutory audit		31,039.00	30,770.00
	Total	51,039.00	50,978.00

Notes on Accounts for the year ended 31st March 2013

SIGNIFICANT ACCOUNT POLICIES

- 1. Fixed assets are valued at historical cost less accumulated Depreciation
- 2. Depreciation on Fixed assets has been provided at the rates prescribed in the Income Tax Act,1961on written down value method
- 3. Income including interest income is accounted on cash basis. However income tax deducted at source on the accrued interest upto March 31, 2013 by the bank has been recognised as income to the extent of the tax so deducted and the same has been shown separately.
- 4. Expenses incurred but not paid have been provided for.
- 5. Disclosures on the following accounting standards have not been made as these standards are not applicable to M/s South India Hotels and Restaurants' Association

Disclosures under AS 7 - Construction Contracts

Disclosures under AS 12 - Government Grants

Disclosures under AS 14 - Accounting for Amalgamations

Disclosures under AS 15 - Employee Benefits

Disclosures under AS 16 - Borrowing Costs

Disclosures under AS 17 - Segment Reporting

Disclosures under AS 18 - Related Party Disclosures

Disclosures under AS 19 - Leases

Disclosures under AS 20 - Earnings per Share

Disclosures under AS 22 - Accounting for Taxes on Income

Disclosures under AS 24 - Discontinuing Operations

Disclosures under AS 26 - Intangible Assets

Disclosures under AS 27 - Financial Reporting of Interests in Joint Ventures

Disclosures under AS 29 - Provisions, Contingent Liabilities and Contingent Assets &

Disclosure on Employee Share Based Payments

6. Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.

For The South India Hotels & Restaurants Association, Chennai

To be read with our report of even date

President K. Syama Raju Vice Presidents K. Murali Rao GV. Krishnaiah Hony. Secretary T. Nataraajan Committee Members
K Nagaraju
R. Srinivasan (Radha Regent)
R. Prabakar
PGV Babu
M Venkadasubbu
Subir Bhowmick
S Basavaraj
PCM Santhanam

For **RAO & GOPAL** Chartered Accountants

> S.R. Seetharaman Partner

Registered Office: M-1, Prince Center, 709-710 Anna Salai, Chennai 600 006)

ATTENDANCE SLIP

Name and address of he Member (in Block Letters)
Name and address of the PROXY HOLDER (in block letters, to be filled by the Proxy holder attending the meeting instead of the member)
I/We hereby certify that we are the registered member/proxy for the registered Member of the Association.
I/We hereby record my/our presence at the meeting of the Members of the Association on Saturday, 7th September 2013 at 11 a.m.
Signature of the Member or Proxy:

Note:

The Member/proxy holder wishing to attend the meeting must bring the Attendance Slip to the meeting and hand it over at the entrance after affixing his/her signature on it.

PROXY

I / We being a
Member of THE SOUTH INDIA HOTELS & RESTAURANTS ASSOCIATION hereby
appoint or
failing him as my / our
Proxy to vote for me / us and on my / our behalf at the Annual General Meeting of the
Association to be held on 07 th September, 2013 at 11.00 A.M. at 'Marigold', Convention
Centre Annexe Hall, 120, Sir Thyagaraya Road, Pondy Bazaar, Chennai-600 017 and any
adjournment thereof.
As witness my hand this day of

Affix 1 Rupee Revenue Stamp

