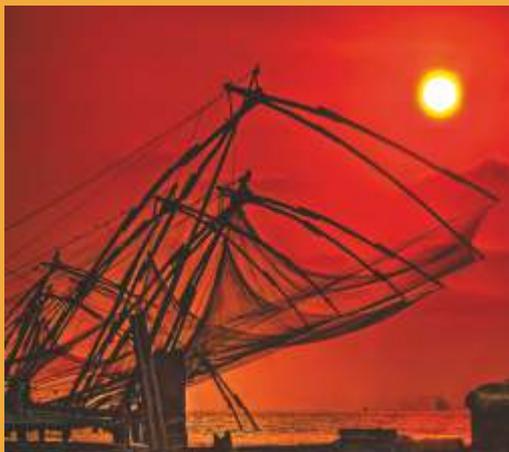
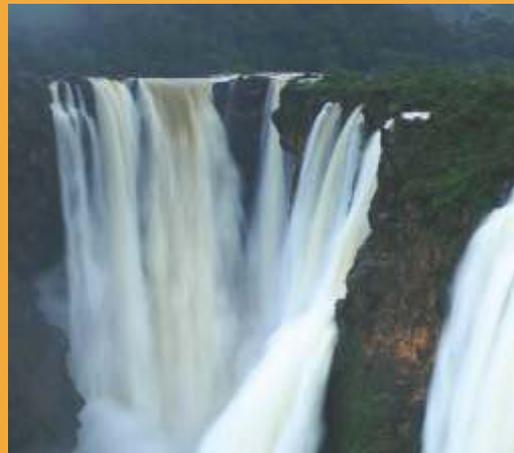


In the Service of the
Hospitality Industry Since 1951



64TH ANNUAL REPORT
2014 - 15

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South India Hotels and Restaurants Association

M-1, Prince Centre, 709-710 Anna Salai, Chennai - 600 006

PRESIDENT OF HONOUR

Mr. M P Purushothaman

Empee Group of Hotels, Chennai

PRESIDENT

Mr. K Syama Raju

Hotel Maurya, Bangalore

VICE PRESIDENTS

Mr. Suresh Pillai

Hotel Horizon,
Thiruvananthapuram

Mr. K Murali Rao

New Woodlands Hotel,
Chennai

Mr. Subir Bhowmick

GVK Hotels, Hyderabad

Mr. K. Nagaraju

The Atria Hotel, Bangalore

HONORARY SECRETARY

Mr. T Nataraajan

GRT Hotels & Resorts, Chennai

HONORARY TREASURER

Mr. M Chakravarthy

Emerald Park Hotel, Chennai

ADVISOR

Mr. R Rangachari

SECRETARY GENERAL

Ms. Elina Maller

COMMITTEE

(As on August 12, 2015)

Mr. B D Prabhu Shankar

Mr. Suresh R Madhok

Mr. R Srinivasan

Mr. D Srinivasan

Mr. K Ravi

Mr. DVS Somaraju

Mr. P G Venkataramana Babu

Mr. S Basavaraj

Mr. Balakrishna Reddy

Dr. M Venkadasubbu

Mr. P.C.M. Santhanam

Mr. Hari Arumugam

Hotel Ashraya, Bangalore

Empee group of Hotels, Chennai

Hotel Radha Regent, Chennai

Annapoorna Group of Hotels, Coimbatore

37th Crescent Hotel, Bangalore

Hotel Katriya, Hyderabad

New Woodlands Hotel, Chennai

Hotel Maurya, Bangalore

Hotel Bliss, Tirupati

Hotel Darling Residency, Vellore

Fortune Pandiyan Hotel, Madurai

Poppys Hotel, Tirupur

BANKERS

Indian Overseas Bank
Chennai - 600 086

AUDITORS

Rao & Gopal
Chartered Accountants
Chennai - 600 024

South India Hotels and Restaurants Association
M-1, Prince Centre, 709-710 Anna Salai, Chennai - 600 006

NOTICE OF MEETING

NOTICE is hereby given that the Sixty Fourth Annual General Meeting of the Members of South India Hotels and Restaurants Association will be held at 11 am on Saturday the Nineteenth day of September 2015 at Wallajah Hall, Vivanta by Taj Connemara, Binny Road, Chennai - 600 002, Tamil Nadu, India to transact the following business:

1. To receive, consider and adopt the Audited Income and Expenditure Statement for the financial year ended March 31, 2015 and the Balance Sheet as on that date, the Auditors' Report and the Executive Committee's Report to the Members.
2. To appoint an Executive Committee Member in the place of Mr. K Murali Rao (DIN 00534805) who retires by rotation and is eligible for re-appointment
3. To appoint an Executive Committee Member in the place of Mr. T Nataraajan (DIN 00478495) who retires by rotation and is eligible for re-appointment.
4. To appoint an Executive Committee Member in the place of Mr. Subir Bhowmick (DIN 06560810) who retires by rotation and is eligible for re-appointment.
5. To appoint an Executive Committee Member in the place of Mr. Suresh Madhok (DIN 00220582) who retires by rotation and is eligible for re-appointment.
6. To appoint an Executive Committee Member in the place of Mr. M. Chakravarthy (DIN 00144869) who retires by rotation and is eligible for re-appointment.
7. To appoint an Executive Committee Member in the place of Mr. K Nagaraju (DIN 00592259) who retires by rotation and is eligible for re-appointment.
8. To appoint an Executive Committee Member in the place of Mr. K Ravi (DIN 00267601) who retires by rotation and is eligible for re-appointment.
9. To appoint Auditors and fix their remuneration

“RESOLVED THAT pursuant to Section 139 and other applicable provisions (if any) of the Companies Act, 2013 (including any statutory modifications or re-enactment thereof for the time being in force) read with Rules under the Companies (Audit and Auditors) Rules 2014, Messrs. Rao & Gopal (Firm Registration No. 003085S), Chartered Accountants, the retiring Statutory Auditors of the Association be and are hereby re-appointed as Statutory Auditors of the Association, to hold office from the conclusion of this Annual General Meeting till the conclusion of the next Annual General Meeting of the Association to audit the Accounts of the Association for the financial year 2015-16 on such remuneration as shall be fixed by the Executive Committee of the Association.”

Registered Office:
M-1, 'Prince Centre'
709-710, Anna Salai,
Chennai-600 006

By order of the Executive Committee of
SOUTH INDIA HOTELS AND RESTAURANTS ASSOCIATION

T. Nataraajan
Hon. Secretary

Place: Chennai
Date: 14/8/2015

NOTES:

1. A member entitled to attend and vote at the Annual General Meeting (the "Meeting") is entitled to appoint a proxy to attend and vote on a poll instead of himself and the proxy needs to be a member of the Association. Pursuant to the provisions of Section 105 of the Companies Act 2013, a proxy shall not be entitled to vote excepting through a ballot paper. Further a proxy shall not have any right to speak at the meeting. A Member can act as a proxy on behalf of members not exceeding fifty.
2. The instrument appointing proxy in order to be valid should be deposited at the Registered Office of the Association, not less than 48 hours before the commencement of the Meeting. Proxies submitted on behalf of the owners (individual owners, owners who are partnership firms and body(ies) corporate) of Hotel / Restaurant Members should be supported by appropriate authorization as applicable.
3. The Register of Members will remain closed from September 11, 2015 to September 19, 2015 (both days inclusive).
4. Members/Proxies should bring in their Attendance slip sent herewith duly filled in for attending the Meeting. ONLY MEMBERS/PROXIES WILL BE ADMITTED INTO THE AUDITORIUM FOR THE MEETING.
5. The Register of Executive Committee Members maintained under Section 170 of the Companies Act, 2013 will be available for inspection by the Members at the Annual General Meeting.
6. Brief resume of the Executive Committee Members seeking re-election is provided as annexure to this Notice.
7. Members are requested to bring their copy of the Annual Report for the meeting. As a measure of economy, copies of the Annual Report will not be distributed at the venue of the Annual General Meeting. The Notice of the Annual General Meeting and the Annual Report for 2014-15 is also available on the Association's website.

Updation of Members details

8. The format of the Register of Members prescribed by the Ministry of Corporate Affairs under the Act, requires the Association to record additional details of Members, including ownership of the Hotel/Restaurants, the details of the PAN, email address, persons authorized on behalf of the owner establishment including the CIN No., Registration No., persons responsible for the respective hotels/restaurants etc. A form for capturing the additional details is appended at the end. Members are requested kindly fill in the details and send it to the registered office to the association or hand it over at the AGM Venue.

Voting through electronic means:

9. In compliance with the provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules 2014 as amended from time to time, the Association is pleased to provide its Members the facility of remote e-voting to exercise their right to vote on the resolutions proposed to be passed at the 64th Annual General Meeting by electronic means. The Members can cast their votes electronically from a place other than the venue of the AGM, through e-voting services provided by the CDSL platform on all resolutions set forth in this Notice.
10. The remote e-voting period will commence at 9.00 a.m. on September 16 2015 and will end at 5.00 p.m. on September 18 2015. The e-voting module shall be disabled by CDSL for voting thereafter. During this period Members of the Association whose names appear in the Register of Members as on September 14, 2015 (the cut-off date fixed for the purposes of e-voting) may cast their votes electronically on the resolutions set forth in the Notice through electronic voting system of Central Depository System Limited (CDSL) from a place other than the venue of the AGM.

Any person who becomes a Member of the Association after the dispatch of the Notice of AGM and those who continue to be Members of the Association as on the cut-off date i.e. September 14, 2015 may cast their votes by remote e-voting or through ballot paper at the venue of the Annual General Meeting.

11. In addition, the facility for voting through ballot paper shall be made available at the venue of the AGM and the Members attending the AGM who have not cast their vote by remote e-voting shall be eligible to cast their vote at the AGM venue.
12. The Association has appointed Mr. S Subbaraman, Advocate and KSM Associates, Practicing Company Secretary as the scrutinizers to scrutinize the remote e-voting and physical voting at the venue of the AGM in a fair and transparent manner.
13. The Members desiring to vote through remote e-voting are requested to refer to the detailed e-voting procedure given hereunder.

Initial password is provided at the bottom of the Attendance slip for the Annual General Meeting

EVEN (E Voting Event Number) User ID PASSWORD/PIN

Remote e-Voting Procedure:

- i. The Members should log on to the e-voting website www.evotingindia.com.
- ii. Click on Shareholders.
- iii. Now Enter your User ID provided to you along with the notice for this Annual General Meeting.
- iv. Next enter the Image Verification as displayed and Click on Login.
- v. Enter your password provided to you along with the notice for this Annual General Meeting.
- vi. After entering these details appropriately, click on "SUBMIT" tab.
- vii. Click on the EVSN of <Company Name> on which you choose to vote.
- viii. On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- ix. Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- x. After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- xi. Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- xii. You can also take out print of the voting done by you by clicking on "Click here to print" option on the Voting page.

In case of any queries, you may refer the "Frequently Asked Questions" (FAQ) for Members and e-voting user manual for Members available at the "downloads" section of evotingindia.co.in under help section or write an email to helpdesk.evoting@cdlsindia.com

Other instructions:

- i. Members who are already registered with CDSL, for e-voting can use the existing user ID and password/PIN for casting their votes.
- ii. Members are requested to update their mobile numbers and e-mail id in the user profile details of the Membership no. which may be used for sending future communication(s).
- iii. The voting rights of Members shall be in proportion to the number of votes they are eligible for on the cut-off date, i.e. September 14 2015. The number of votes a member is eligible for is calculated on the basis of 1 vote for every Rs. 100/- paid as subscription fees for the year.
- iv. The Members who have cast their votes by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their votes again.



- v. The Member can opt for only one mode of voting i.e. either through remote e-voting or by ballot at the venue of the AGM. If a member casts vote by both modes, then voting done through remote e-voting shall prevail and ballot shall be treated as invalid.
 - vi. The Chairman shall at the AGM, at the end of discussion on the resolutions on which voting is to be held, allow voting with the assistance of scrutinizer(s) by use of ballot paper for all those members who are present at the AGM but have not cast their votes by availing the remote e-voting facility.
 - vii. The scrutinizer shall by the end of conclusion of the voting at the AGM venue will first count the votes cast at the meeting and thereafter unblock the votes cast through remote e-voting in the presence of at least two (2) witnesses not in the employment of the Company and shall make not later than 3 days of the conclusion of the AGM, a consolidated Scrutinizer's report of the total votes cast in favour or against, if any, to the President or a person authorized by him in writing, who shall counter sign the same and declare the result of the voting forthwith.
 - viii. The results declared along with the report of the scrutinizer shall be placed on the website of the Association and on the website of CDSL immediately after the declaration of result by the President or a person authorized by him in writing.
14. Subject to receipt of requisite number of votes, the Resolutions shall be deemed to be passed on the date of Annual General Meeting.

Registered Office:

M-1, 'Prince Centre'
709-710, Anna Salai,
Chennai - 600 006

By Order of the Executive Committee

SOUTH INDIA HOTELS AND RESTAURANTS ASSOCIATION

T. Nataraajan

Honorary Secretary

Place: Chennai

Date:14/8/2015

This information forms part of the notice for the Annual General Meeting.

Details of Executive Committee Members seeking reappointment under item nos. 2 to 8 of the notice at the 64th Annual General Meeting of the Association

Name	Mr. K Murali Rao
Date of Birth	30.08.1950
Occupation	Business
Qualification	B.Com.
Date of appointment	24.10.2009
Directorship in other Companies	Managing Director, New Woodlands Hotel Pvt. Ltd.
Chairman/Member of Committees of other Companies in which he is a Director	None

Name	Mr. T Nataraajan
Date of Birth	01.05.1953
Occupation	CEO, GRT Hotels & Resorts
Qualification	B.Com., BL., FCA., FCS.
Date of appointment	25.6.1995
Directorship in other Companies	World Park Hotels India Pvt. Limited
Chairman/Member of Committees of other Companies in which he is a Director	None

Name	Mr. Subir Bhowmick
Date of Birth	16.04.1943
Occupation	Hotel Executive (Dir. Planning Development - TAJ GVK)
Qualification	Hotel Management Graduate
Date of appointment	30.03.2012
Directorship in other Companies	Nil
Chairman/Member of Committees of other Companies in which he is a Director	NA

Name	Mr. Suresh Madhok
Date of Birth	01.09.1941
Occupation	Director – Empee Hilton
Qualification	B.Sc. Post Graduate Hotel Management
Date of appointment	19.3.1988
Directorship in other Companies	Apollo Sindoori Hotels, Chennai Daaj Radisson Hotels, Hyderabad.
Chairman/Member of Committees of other Companies in which he is a Director	Chairman - Remuneration Committee, Apollo Sindoori Hotels

Name	Mr. M Chakravarthy
Date of Birth	11.12.1952
Occupation	Director
Qualification	B.A., DHMCT
Date of appointment	13.03.2004
Directorship in other Companies	Omni Agate Farms & Estate Pvt. Ltd. Andhra Chamber of Commerce Green Village Hospitality Pvt. Ltd. ASB Restaurants Pvt. Ltd. Chimera Inns & Resorts Pvt. Ltd. Avanthi Food Pvt. Ltd.
Chairman/Member of Committees of other Companies in which he is a Director	None

Name	Mr. Kuppuraju Nagaraju
Date of Birth	23.09.1959
Occupation	Business
Qualification	
Date of appointment	13.03.2004
Directorship in other Companies	Atria Power Corporation Pvt. Ltd. Atria Holdings Pvt. Ltd. ASK Brothers Ltd. Atria Hydel Power Ltd. Atria Convergence Technologies Pvt. Ltd. Atria Brindavan Power Pvt. Ltd. Clover program Management Pvt. Ltd. CTV Content Management Pvt. Ltd. OBRM Service Management Pvt. Ltd Wonder Tech Wind Power Pvt. Ltd. Garuda Maverick Infra Structure Projects Pvt. Ltd. WPA Clean Energy Pvt. Ltd. Blyth Wind Park Pvt. Ltd. Betul Wind Farms Ltd. Atria Wind Power Pvt. Ltd. Kukru Wind Power Pvt. Ltd.
Chairman/Member of Committees of other Companies in which he is a Director	none

Name	Mr. Ravi Kondur
Date of Birth	09.08.1965
Occupation	Business
Qualification	Degree
Date of appointment	19.9.2009
Directorship in other Companies	none
Chairman/Member of Committees of other Companies in which he is a Director	none

The attendance records of the Executive Committee Members seeking re-appointment are furnished in the Executive Committee's Report to the Members

EXECUTIVE COMMITTEE'S REPORT

To the Members

The Executive Committee Members of South India Hotels and Restaurants Association (SIHRA) have great pleasure in presenting the 64th Annual Report of the Association together with its Audited Statement of Income and Expenditure for the year ended 31-3-2015 and the Balance Sheet as on that date.

Financial Results

Brief Financial Report for 2014-2015

The Income and Expenditure statement for the year ended March 31, 2015 as also the Balance Sheet as at March 31, 2015 are enclosed for the information and perusal of the Members. Members will note that as per the Income and Expenditure statement for the year ended on March 31, 2015, your Association recorded excess income over expenditure of Rs. 26,58,292/- as compared to Rs 16,56,871/- for the previous year. The Reserves and Surplus as on March 31, 2015 stood at Rs. 4.53 crores compared to Rs 4.13 crores at the end of the previous financial year. The financial results once again bear the testimony to the faith and support extended by the Members over the years and the sincere efforts put in by the Members of the Executive Committee. The Executive Committee is confident that the Members would continue to extend their support to the functioning of the Association and also pay the Annual Subscription dues on time.

Executive Committee of the Association:

The Executive Committee consists of 21 Members including the President of Honour. The Executive Committee Members elect amongst themselves, four Vice Presidents, one each as Honorary Secretary and as Honorary Treasurer.

Executive Committee Meetings:

The Executive Committee meets once in two months or at least once a quarter in such a manner that not more than 120 days intervenes between two such meetings. In continuation of the initiative of Mr. K Syama Raju, President of the Association, to hold the Executive Committee Meetings in different States essentially with the idea of giving equal importance to every State within the Region and also to give an opportunity to the Members and the office bearers of the State Hotel Associations to voice their concerns and problems faced locally and to enable them to interact with the Executive Committee Members and create awareness of the various functions of the Federation at the National level, the Executive Committee Meetings were held during the year under review in Coimbatore, Tirupati, Bengaluru and Chennai.

During the financial year (from 01/04/2014 to 31/03/2015) under review, Five (5) Meetings of the Executive Committee were held and the intervening period between the Meetings did not exceed one hundred and twenty days. Fruitful discussions take place in such meetings and decisions are arrived at after detailed deliberation. The dates of the Executive Committee Meetings and the venue of the meetings are as follows:

Date of the meeting	Venue
May 24, 2014	Coimbatore
July 26, 2014	Tirupati
September 20, 2014	Chennai
December 6, 2014	Bengaluru
March 20, 2015	Chennai

The number of Executive Committee Meetings attended by each of the Executive Committee Members and their attendance at the last Annual General Meeting of the Association is given hereunder.

Name	Position	EC Meetings attended	Present at the AGM
1. Mr. K Syama Raju	President	5	Yes
2. Mr. M P Purushothaman	President of Honour	3	No
3. Mr. K Murali Rao	Vice President	5	Yes
4. Mr. M Suresh Pillai	Vice President	2	Yes
5. Mr. K Nagaraju	Vice President	3	Yes
6. Mr. Subir Bhowmick	Vice President	3	Yes
7. Mr. T Natarajan	Honorary Secretary	5	Yes
8. Mr. M Chakravarthy	Honorary Treasurer	3	Yes
9. Mr. B D Prabhu Shankar	Member	5	Yes
10. Mr. Suresh R Madhok	Member	3	Yes
11. Mr. R Srinivasan	Member	5	Yes
12. Mr. K Ravi	Member	5	Yes
13. Mr. P G Venkataramana Babu	Member	4	Yes
14. Mr. S Basavaraj	Member	3	Yes
15. Dr. M Venkadasubbu	Member	5	Yes
16. Mr. P C M Santhanam	Member	5	Yes
17. Mr. Hari Arumugam	Member	5	Yes
18. Mr. D V S Somaraju (From 20/09/2014)	Member	3	Yes
19. Mr. M Balakrishna Reddy (From 20/09/2014)	Member	3	Yes
20. Mr. D Srinivasan (From 20/09/2014)	Member	3	Yes
21. Mr. G V Krishnaiah (till 18/06/2015)	Member	1	Yes
22. Mr. Sheeju Purushothaman (till 20/09/2014)	Member	Nil	No
23. Mr. R Prabakar (till 20/09/2014)	Member	3	Yes
24. Mr. Vikram Aggarwal (till 20/09/2014)	Member	Nil	No

At the last Annual General Meeting held on September 20, 2014, Members of the Association elected Mr. D Srinivasan, Mr. D V S Somaraju and Mr. M Balakrishna Reddy as Executive Committee Members of the Association on a Poll ordered at the said meeting. Mr. Vikram Aggarwal decided not to seek re-election at the last Annual General Meeting. Mr. R Prabakar and Mr. Sheeju Purushothaman ceased to be Executive Committee Members.

Election of President, Vice-Presidents, Honorary Secretary and Honorary Treasurer:

Executive Committee Members at their first meeting held after election of new members at the Annual General Meeting on September 20, 2014 unanimously elected Mr. K Syama Raju as President of the Association to hold office as President from that date till the conclusion of the forthcoming Annual General Meeting. The Executive Committee Members also elected Mr. Suresh Pillai, Mr. K Murali Rao, Mr. K Nagaraju and Mr. Subir Bhowmick as Vice Presidents, Mr. T Natarajan as the Honorary Secretary and Mr. M Chakravarthy as Honorary Treasurer of the Association to hold office from that date till the conclusion of the forthcoming Annual General Meeting.

Resignation of Executive Committee Member:

Mr. G V Krishnaiah, resigned as Executive Committee Member of the Association vide his letter dated June 15, 2015 which was received by the Association on June 18, 2015 and his resignation has become effective from June 18, 2015. The Executive Committee placed on record its appreciation of the services rendered by Mr. G V Krishnaiah during his tenure as Executive Committee Member of the Association.

Executive Committee Members to retire by rotation:

Pursuant to the provisions of the Companies Act, 2013 and the Articles of Association, the following Executive Committee Members retire by rotation at the forthcoming Annual General Meeting and being eligible offer themselves for re-election.

1. Mr. K Murali Rao Vice President
2. Mr. T Nataraajan Honorary Secretary
3. Mr. Subir Bhowmick Vice President
4. Mr. Suresh Madhok Executive Committee Member
5. Mr. M Chakravarthy Honorary Treasurer
6. Mr K Nagaraju Vice President
7. Mr K Ravi Executive Committee Member

Administrative Committee

The Executive Committee of the Association “constituted” an Administrative Committee to look after all the matters concerning finance, legal and general administration issues of the Association. The Committee consists of the following members and they hold office for a year with effect from September 2014 till the conclusion of the forthcoming Annual General Meeting of the Association.

1. Mr. K Syama Raju Chairman
2. Mr. K Murali Rao Member
3. Mr. T Nataraajan Member
4. Mr. M Chakravarthy Member
5. Mr. R Srinivasan Member
6. Mr. D Srinivasan Member
7. Dr. M Venkadasubbu Member

The Administrative Committee held three meetings during the year under review.

None of the Executive Committee or Administrative Committee Members received/claimed or were paid any Honorarium/Sitting Fees for attending the Executive and/or the Administrative Committee Meetings, excepting local transport and accommodation.

The details of the Annual General Meetings of the Members of the Association held for the past three years are given below:

2011-2012	GRT Grand Convention Centre	Chennai	22.09.2012
2012-2013	GRT Grand Convention Centre	Chennai	07.09.2013
2014-2015	GRT Grand Convention Centre	Chennai	20.09.2014

Executive Committee Members Responsibility Statement:

Provisions of Clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013 require that a report by the Executive Committee shall include the Executive Committee Members’ Responsibility Statement as detailed in

sub-section (5) of Section 134 of the Companies Act, 2013. Accordingly, the Executive Committee Members to the best of their knowledge and ability confirm that:

- a. In the preparation of Annual Accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- b. That they have selected accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Association as at March 31, 2015;
- c. That they have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act 2013 for safeguarding the assets of the Association and for preventing and detecting fraud and other irregularities, to the best of the knowledge and ability;
- d. That they have prepared the annual accounts on a going concern basis;
- e. The Executive Committee Members had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

Conservation of Energy and Technology Absorption:

This being an Association, no specific activity relating to conservation of energy or technology absorption is called for.

Foreign Exchange earnings and outgo:

The Association has no income or expenses in foreign exchange. Hence requirement of disclosure relating to foreign exchange earnings and outgo in the Notes to Accounts pursuant to Section 134(3)(m) of the Act read with Rule 8 of the Companies (Accounts) Rules 2014 does not arise.

Loans, guarantees or investments:

The Association has not extended any loan or provided guarantee or made investments during the year under review.

Corporate Social Responsibility:

Provisions of Section 135 relating to CSR Activities are not applicable to the Association. The Association has not undertaken any initiatives on CSR activities during the year under review.

Vigil Mechanism/whistle blower policy:

Provisions of Section 177(9) of the Companies Act, 2013 requiring establishment of vigil mechanism and adoption of a whistle blower policy are not applicable to the Association and hence the Association has not formulated vigil mechanism or adopted whistle blower policy.

Extract of Annual Return:

Clause (a) of sub-section (3) of Section 134 of the Companies Act, 2013 requires that the Report of the Executive Committee to the Members shall include the extract of the Annual Return as provided under sub-section (3) of Section 92(2) of the Act. Accordingly, the extract of the Annual Return in Form MGT-9 as prescribed under Rule 12(1) of the Companies (Management and Administration) Rules, 2014, is attached to the Executive Committee's Report as "Annexure 1".

Risk Management:

It is not mandatory for the Association to adopt of Risk Management Policy and constitution of Risk Management Committee

Significant and material orders passed by the Regulators:

During the year under review, no significant material orders were passed by the regulators or courts or tribunals impacting the going concern status of the Association.

Secretarial Audit:

Provisions of Section 204 of the Act and the Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014 relating to Secretarial Audit are not applicable to the Association.

Particulars of Employees/Human Resources:

The Association does not have any employee who during the year has received a remuneration of not less than Rs. 60 lakhs if employed throughout the year or was in receipt of not less than Rs. 5 lakhs a month if employed for a part of the year.

Nomination of Executive Committee Members representing the Association in other Associations/Institutions:

Federation of Hotel & Restaurant Associations of India, (FHRAI) New Delhi

The Executive Committee Members at their meeting held on September 20, 2014, nominated the following Executive Committee Members, viz. Messrs K Syama Raju, M P Purushothaman, K Murali Rao, K. Nagaraju, Subir Bhowmick and T Natarajan, as Executive Committee Members of FHRAI.

National Institutes of Hotel Management & Catering Technology & State Institute of Hotel Management

Mr. K Syama Raju, President of the Association is on the Governing Body of the Indian Institute of Hotel Management, Catering Technology & Applied Nutrition, Tirupati.

Activities of and at SIHRA

SIHRA Convention 2015:

The First Annual Convention – 2015 of South India Hotels and Restaurants Association was held in the historic city of Hyderabad. The main objective of holding this convention was to support and improve the level of participation of all the Southern State Governments and the Government of Puducherry to promote tourism in South India. The theme of the convention was “*Redefining Hospitality – Monetising Tourism*”.

The Convention was well attended by the Members of the Association from all the Southern States. The delegates were hosted to cultural events and gala dinners at the famous Ramoji Film City and the serene settings of the historical Taramati Baradari.

The inaugural ceremony was attended by the Ministers of Government of Telangana, Government of Puducherry, Senior Officials of the Tourism Departments of Government of India, Government of Telangana and Government of Tamil Nadu, Officials of Tourism Finance Corporation of India, President of FHRAI and other dignitaries from the Hospitality Industry.

Educative and motivating business sessions were organized during the two day convention and eminent speakers from the industry shared their views on a wide range of topics relating to Hospitality Industry. A special session with members of the departments of tourism both at the regional and national level was organized to ensure a direct interface for the participants with the Government officials. A trade show was also organized with participants both from the private sector and the government.

A pre-convention Press Meet was held on June 17 2015. Well over 40 Media/Press reporters representing leading national dailies, vernacular papers as also the electronic media were present at the press meet and they were briefed of the objectives of the Association, the theme of the Convention, the need to bring awareness to the local hoteliers and restaurateurs of the national agenda and focus through such events and happenings.

Sponsorship and financial support received by the Association

Department of Tourism, Governments of all the Southern States supported the Convention through sponsorship(s) and financial contribution(s). Apart from the State Governments’ sponsorship(s) and financial contributions, the Association also received financial support from Tourism Finance Corporation of India, Vodafone (for stall and as technology partner) and Fortune Hotels. Lunch and dinner were hosted by Leading

Members of the Association while the convention kit was sponsored by the Telangana Hotels Association. The Association also received individual contributions from a few of its Executive Committee Members.

Panasonic India, Agromech, Vodafone and Pondicherry Tourism had put up their stalls at the venue of the Convention. Select Hotels in and around the convention venue had offered negotiated room rates for delegate accommodation.

Special Edition Convention News letter has been released by the Association.

SIHRA - Online

The SIHRA Website is under an annual maintenance contract. Additional features are being added on a regular basis to provide better navigation for details, and to provide the required information to the Members and general public. All important legislations and orders are uploaded regularly. The newsletters are also available online.

A separate webpage <http://2015convention.sihra.org/> was created for the purposes of uploading and updating information relating to the SIHRA convention 2015.

The customized data base management application is being constantly reviewed and all updates and reports are being generated automatically. Member data as per statutory requirements have been called for from all members and is being maintained through the Data Base Management for easy access.

SIHRA News

The bi monthly newsletter continues to be circulated to all SIHRA members, office bearers of our regional partners and FHRAI and all key persons in the departments of tourism at both the regional and national levels. A special convention issue was also circulated.

The content for the SIHRA is being constantly regulated to ensure a good balance is maintained of informative articles and knowledge apart from local news content.

SIHRA News is being brought out to keep the Members of the Association informed of the latest news and developments in the hospitality industry especially with reference to Southern Region, best marketing practices, experts' comments etc.

SIHRA News also provides the Members of the Association the platform to voice their opinions and views on any topics of common interest.

FHRAI Magazine

Southern India news for FHRAI magazine is being regularly provided for inclusion in the monthly FHRAI Magazine.

New Premises

The new Office Premises at Seethakathi Business Centre, Anna Salai, Chennai will soon be ready for occupation on completion of the work on the interiors.

Hotel Classification

During the year under review and up to August 10, 2015, your Association had actively participated in the Hotel Classification Committee formed by the Ministry of Tourism, Govt. of India and State Tourism Department for Classification of hotels in Southern Region. In all 252 Hotels were classified in South India as detailed hereunder.

Period	5 star deluxe	5 star	4 star	3 star	2 star	Others
1.4.2014 -31.3.2015	14	17	37	92	18	6
1.4.2015 -10.8.2015	6	12	3	39	8	
Total	20	29	40	131	26	6

Other Activities of the Association

Representations to and Meetings with State Governments

Your Association along with Vice-Presidents has been pursuing with the respective State Governments in Southern India on the important issues that have been impacting the Hospitality industry. Pre-Budget Memorandums were submitted to all the State Governments.

Representations to and Meetings with Central Government

Your Association presented the facts relating to the Southern States for inclusion in the final appeal by FHRAI presented for a proposed tourism policy emphasizing the importance of tourism as an economic activity. As you are all aware Tourism through its multiplier effect ensures speedy economic growth of the entire community. It generates all scale employment opportunities to the youth of the country both men and women.

A memorandum was presented to the current Finance Minister requesting - Rationalization of the Industry's Tax Structure, Industry status for Tourism and parity with other Exporters, Access to Finance etc.

Your Association continues to represent to the concerned authorities and put forth its plea on the Food Safety and Standards Act, 2011 requesting a revisit of the Act as most of the provisions are restrictive to trade and food service and requested assurance of a more practical implementation. The implementation of the Act has been extended to February 4, 2016.

Your Association gave a detailed reply to the communication received from the Ministry of Tourism for identifying specific rules, processes and even archaic Acts (central-level legislation) pertaining to the tourism sector, that are redundant and can be repealed or suitably amended, without any loss of efficiency.

Your Association gave its suggestions to FHRAI for finalising a consolidated response to TRAI's efforts in preparing a Consultation paper on "Tariff Issues related to commercial subscribers" in support of its appeal against the TDSAT's order in Indian Broadcasting Foundation vs Telecom Regulatory Authority of India.

Donation to the Jammu & Kashmir – Prime Ministers Relief Fund

A donation of Rs 5 lakhs was made to the Prime Minister's Relief Fund for floods disaster relief in Jammu & Kashmir.

New initiatives

An agreement has been entered into with Parikshan, a bonafide registered Food Testing Lab which extends concessional rates for food testing and other allied services for the Members of the Association.

Legal matters

Your association extended financial support to the Coimbatore Hoteliers Association in their appeal against the imposition of 14.5% VAT on sale of alcoholic beverages in FL3 licensed hotels (GO # 47).

Other Seminars / Meetings and associations

On the invitation of Principal of IHMCT Chennai, Advisor SIHRA, took part in panel discussions and other functions of the Institute.

IHM Chennai brought together captains of the industry – General Managers, HR and Training Managers and SIHRA to address the concerns of graduating students of the institute on the availability of opportunities and the remuneration offered vis-a-vis other graduates.

SIHRA participated in the three day National level inter IHM competition and events - "KALAKRITI SANGAMAM 2015" - An epitome of art and skill

SIHRA also participated in the graduation and twentieth year celebrations of the Empee Institute of Hotel Management, Chennai. Apart from the cultural events there was a GALA dinner showcasing the distinctive and diverse Cuisines of Goa.

SIHRA associated with the Institute of Hotel Management and Catering Technology, Kovalam for conducting the “Code of Conduct for Safe & Honorable Tourism Workshop” organized at Hotel Horizon, Thiruvananthapuram and Westway Hotel, Kozhikode.

Your Association partnered and supported various organisations for events / seminars conducted in various cities over the year.

1. B2b exhibition: FOOD HOSPITALITY WORLD (FHW): 25th edition of FHW in India in Bengaluru from 11-13 June 2015
2. CODISSIA at Coimbatore
3. Hospitality Business Fair & Bakers Technology Fair 2015
4. AAHAR, Chennai – The Food & Hospitality Fair at Chennai Trade Centre from 14-16 August, 2014
5. AAHAR Bengaluru – 18-20 August 2015
6. Foodpro 2015 – CII at Chennai 28-30 August 2015

Membership Subscription

The subscription fee for the annual membership was increased by 5% effective April 1 2014. The increased subscription fees were applicable for the Hotels and Restaurants Members. Associate membership fees remained unchanged.

Total Members as on 10.08.2015

We are happy to inform you that there is a continuous growth in the membership position re-establishing the fact that South India Hotels and Restaurants Association occupies a pride of place among the Hotel and Restaurant owners and also the Regional Associations.

The Membership position under various categories for the year ended March 31, 2015 and as on August 10, 2015 is given below.

Membership category	Actual position as on 31.03.2014	No. of Members ceased during the year	No. of Members admitted during the year	No. of members as on 31.03.2015
Hotel	759	36	58	781
Restaurant	253	23	28	258
Association	32	6	5	31
Total	1044	65	91	1070

Membership category	Actual position as on 31.03.2015	No. of Members ceased during the period 01.04.15 to 10.08.15	No. of Members admitted during the period 01.04.15 to 10.08.15	No. of members as on 10.08.2015
Hotel	781	0	26	807
Restaurant	258	0	7	265
Association	31	0	1	32
Total	1070	0	34	1104

List of Members who joined the Association during the financial year ended March 31, 2015 and up to August 10, 2015 during the current financial year are attached as Annexure II and III to this Report.

Staff

The Secretariat of the Association continues to work efficiently and diligently and the Advisor and Secretary General are ably supported by the office staff.

Advisor to the Association

Mr. R Rangachari, continues as Advisor to the Association, and guides the Executive Committee Members and office staff on issues concerning the Association.

Bankers

Your Association thanks its bankers, Indian Overseas Bank Cathedral Road Branch Chennai for their continued support and service.

Statutory Auditors, their Report and Notes to Financial Statements

M/s Rao & Gopal Chartered Accountants, (ICAI Registration No. 003085S) Chennai, the Auditors of the Association hold office as Statutory Auditors up to the conclusion of the ensuing Annual General Meeting of the Association. Pursuant to the provisions of Section 139(2) of the Companies Act, 2013 read with Companies (Audit and Auditors) Rules 2014, M/s Rao & Gopal are eligible for appointment as Auditors. The Association has received a written communication from M/s Rao & Gopal that their appointment, if made, would satisfy the criteria provided in Section 141 of the Companies Act, 2013. The Executive Committee recommends the appointment of M/s Rao & Gopal, Chartered Accountants as the Auditors of the Association from the conclusion of the ensuing Annual General Meeting up to conclusion of the next Annual General Meeting.

The report of the Statutory Auditors along with the notes to Schedules is enclosed to this report. The observations made in the Auditors' Report are self-explanatory and therefore do not call for any further comments.

Acknowledgement

The Executive Committee places on record its sincere thanks to all the Members of the Association and well wishers for their continued support and cooperation which has brought the Association to its pristine glory.

The Executive Committee Members hereby express their gratitude to the Bankers, Indian Overseas Bank, Cathedral Road, Chennai, Statutory Auditors M/s. Rao & Gopal, Chartered Accountants. Lastly, we thank the Administration and Accounts Staff Members for their co-operation and contribution to the day-to-day smooth functioning of the Association.

K Syama Raju
President

Chennai

Date: 14/08/2015

ANNEXURE – I
FORM No. MGT-9
EXTRACT OF THE ANNUAL RETURN
As on the financial year ended on March 31, 2015

{Pursuant to Section 92(3) of the Companies Act 2013 read with Rule 12(1) of the Companies (Management and Administration) Rules 2014}

I. Registration and other details

i)	CIN	U93090TN1951NPL002401
ii)	Registration date	27.07.1951
iii)	Name of the Company	South India Hotels and Restaurants Association
iv)	Category sub-category of the company	Company Limited by Guarantee Indian Non-Government Company
v)	Address of the Registered Office and contact details	M-1, PRINCE CENTER 709 - 710, Anna Salai, CHENNAI 600 006 Phone: 044 – 28297512 Email: admin@sihra.in Website: www.sihra.org
vi)	Whether listed company	No
viii)	Name, address and contact details of the Registrar and Transfer Agents, if any	Not applicable

II. Principle Business Activities of the Company

S.No.	Name and description of main products/services	NIC Code of the product/service	% to the total turnover of the company
1	Promote, encourage and protect the interests of proprietors and other persons interested or concerned in hotels, restaurants, board houses and to take such steps including provision of legal and other professional advice and assistance	9995	100%

III	Particulars of Holding, Subsidiary and Associate	Not Applicable
IV	Share holding pattern	Not Applicable
V	Indebtedness:	
	Indebtedness at the beginning of the financial year	NIL
	Indebtedness at the end of the financial year	NIL
VI	Remuneration of Directors and Key Managerial Personnel	Not applicable
VII	Penalties/punishment/compounding of offences	NIL

South India Hotels and Restaurants Association

M-1, Prince Centre, 709-710 Anna Salai, Chennai - 600 006

List of Members who joined the Association from 1.4.2014 to 31.3.2015

ANNEXURE – II

HOTELS

No	Membership No	Name	City
TAMIL NADU			
1	TNH301	Hotel Nala Residency	Thiruvannamalai
2	TNH302	Hotel Athityaa	Kumbakonam
3	TNH303	Hotel Udhayam	Melmaruvathur
4	TNH304	Ranga Residency Hotels P Ltd	Chengalpet
5	TNH305	Metro Grand Hotel	Chennai
6	TNH306	Hotel Jaclyn	Tirupur
7	TNH307	Hotel Vinayaga Excellency	Tirupur
8	TNH308	Hilarity Inn	Padappai
9	TNH309	The Mount Hotel	Coimbatore
10	TNH310	Sivaraj Holiday Inn Private Ltd	Salem
11	TNH311	Hotel Vivek	Coonoor
12	TNH312	Hotel Naveen	Coimbatore
13	TNH313	Orchid Square Boutique Hotel	Coonoor
14	TNH314	Grt Regency-Tirutani	Tirutani
15	TNH315	Dhanalakshmi Srinivasan Hotels	Perambalur
16	TNH316	Legends Inn	Coimbatore
17	TNH317	Novotel Chennai Sipcot	Chennai
18	TNH318	Grand Tiara (Tiara Traditions Hotel)	Chennai
19	TNH319	Quality Inn Viha	Kumbakonam
20	TNH320	Mantra Veppathur	Kumbakonam
21	TNH321	Kences Inn (Chennai)	Chennai
22	TNH322	Hotel Grey Suit	Thiruvallur
23	TNH323	Annamalai Hotels Pvt Limited	Coimbatore
24	TNH324	Hotel Green Palace	Puducherry
25	TNH325	Kohinoor Hotels Erode	Erode
26	TNH326	Shenbaga Hotel & Convention Centre	Puducherry
27	TNH327	Poppys Anukula Residency	Vellore
KARNATAKA			
1	KNH229	J.W. Marriott	Bangalore
2	KNH230	Double Tree Suites By Hilton	Bangalore
3	KNH231	Hotel Roopa Mangalore	Mangalore
4	KNH232	Mango Hotels - Bengaluru Koramangala II	Bangalore
5	KNH233	Denissons Hotel	Hubli
6	KNH234	Lemon Tree Hotels, Whitefield	Bangalore

No	Membership No	Name	City
7	KNH235	Elite Inn	Bangalore
8	KNH236	Vivanta By Taj -Madikeri Coorg	Madikeri
9	KNH237	Hotel Eefa	Belgaum
10	KNH238	The Belair	Bangalore
11	KNH239	Ambatty Greens Resort	Coorg
12	KNH240	Nandhana Homotel	Bangalore
13	KNH241	Four Points by Sheraton-Whitefield Bengaluru	Bangalore
14	KNH242	Century Nester	Bangalore
15	KNH243	Hilton Bangalore Embassy Golf Link	Bangalore
16	KNH244	Thirumala Lodge	Hassan
17	KNH245	Hotel Sarvesh Gangavathi	Gangavathi
KERALA			
1	KLH262	Maria International	Kothamangalam
2	KLH263	Spice Harbour	Mattancherry
3	KLH264	Paray Village County	Palakkad
4	KLH265	Hotel ATS Residency	Palakkad
5	KLH266	Amruthu Residency	Ernakulam
6	KLH267	The Poovath Heritage -An Amritara Resort	Kochi
7	KLH268	Hotel Bekal Palace	Kasaragod
8	KLH269	Agraharam Resort	Wayanad
9	KLH270	Madathil Regency Hotel Kottiyam	Kollam
10	KLH271	Hotel Parassini Polariz	Kannur
11	KLH272	The Silver Tips	Munnar
12	KLH273	Wayanad Silverwoods	Wayanad
ANDHRA PRADESH			
1	APH136	Minerva Grand Banjara	Hyderabad
2	APH137	Hotel Royal Park-Kakinada	Kakinada

RESTAURANTS

No	Membership No	Name	City
TAMIL NADU			
1	TNR148	Keys Cafe - Keys Hotel Katti - Ma	Chennai
2	TNR149	Salsa Restaurant - Hotel Royal Plaza	Chennai
3	TNR150	ID Restaurant - Phoenix Market City	Chennai
4	TNR151	ID Restaurant - Vijaya Forum	Chennai
5	TNR152	Toms Diner	Vellore
6	TNR153	Green Field Restaurant - Hotel Vivek	Coonoor
7	TNR154	ID- Coimbatore	Coimbatore
8	TNR155	Water Edge Cafe Restaurant - Radisson Blu Resort	Chennai
9	TNR156	Madurai Appu (Restaurant)	Chennai

No	Membership No	Name	City
10	TNR157	Sri Krishna Sweets (The Rassa)	Chennai
11	TNR158	Earl Grey Restaurant	Thiruvallur
12	TNR159	Gad Restaurant - The Gateway Hotel	Madurai
KARNATAKA			
1	KNR130	SBX Bangalore	Bangalore
2	KNR131	Asia Alive Restaurant - Double Tree Suites by Hilton	Bangalore
3	KNR132	Veg By Nature	Bangalore
4	KNR133	Urban Edge Resto Bar	Bangalore
5	KNR134	Trinity Restaurant	Bangalore
6	KNR135	Hunan Chinese Restaurant	Bangalore
7	KNR136	Mast Kalandar- Koramangala 4	Bangalore
8	KNR137	Big Brewsky Restaurant	Bangalore
9	KNR138	Curry & Company	Bangalore
10	KNR139	Above Ground Level-International Passenger Lounge	Bangalore
11	KNR140	Above Ground Level-Domestic Passenger Lounge	Bangalore
KERALA			
1	KLR027	Cafem2	Thiruvananthapuram
2	KLR028	51	Mattancherry
3	KLR029	Grand Pavilion - Grand Hotel	Ernakulam
4	KLR030	High Coffee Shop - Mountain Club Resort	Munnar
ANDHRA PRADESH			
1	APR070	Dil-Punjabi	Hyderabad

ASSOCIATES

No	Membership No	Name	City
TAMIL NADU			
1	TNA040	M Cubic Software Pvt Limited	Chennai
2	TNA041	MSV Hospitality Consultants	Chennai
KARNATAKA			
1	KNA015	All India Resort Development Association	Bangalore
KERALA			
1	KLA016	Association of Approved & Classified Hotels In Kerala	Kochi
ANDHRA PRADESH			
1	APA015	Telangana Hotels Association	Hyderabad

South India Hotels and Restaurants Association

M-1, Prince Centre, 709-710 Anna Salai, Chennai - 600 006

New Members who joined the Association from 1.4.2015 to 10.8.2015

ANNEXURE – III

HOTELS

No	Membership No	Name	City
TAMIL NADU			
1	TNH328	Brownstar Hospitality	Chennai
2	TNH329	Brindavan Hotels	Tirupur
3	TNH330	Hotel Sathya Park & Resorts	Tuticorin
4	TNH331	Hotel Ashwa Park	Salem
5	TNH332	Zone By The Park - Coimbatore	Coimbatore
6	TNH333	Hotel Pioneer Paradise	Kanyakumari
7	TNH334	Ragavendra Residency	Tiruchirapalli
8	TNH335	E-Hotel	Chennai
KARNATAKA			
1	KNH246	Fairfield Marriott (Samhi Hotels P Limited)	Bangalore
2	KNH247	Mango Mist Resorts	Bangalore
3	KNH248	Bengaluru Marriott Hotel Whitefield	Bangalore
4	KNH249	Hotel Grand Bee	Bangalore
5	KNH250	Hotel Suvarna Resorts	Hassan
6	KNH251	Vivata By Taj Yeshwantpur	Bangalore
7	KNH252	My Fortune Bengaluru (ITC Hotels Group)	Bangalore
8	KNH253	Ibis & Novotel Bengaluru Techpark Hotels	Bangalore
9	KNH254	Radisson Blu Plaza Hotel Mysore	Mysore
KERALA			
1	KLH274	Diana Heights	Ernakulam
2	KLH275	Hycinth	Thiruvananthapuram
3	KLH276	Hotel Souparnika Inn	Malapuram
4	KLH277	Hotel Venkateswara	Thiruvananthapuram
5	KLH278	Xandari Pearl	Alleppey
6	KLH279	Holiday Inn Cochin	Alappuzha
ANDHRA PRADESH			
1	APH138	Hotel Fidalgo	Hyderabad
2	APH139	Bigstay	Nellore

RESTAURANTS

No	Membership No	Name	City
TAMIL NADU			
1	TNR160	Quality Restaurant	Coonoor
2	TNR161	Papa Johns	Chennai
KARNATAKA			
1	KNR141	Anand Sweets and Savouries	Bangalore
	KNR142	Masala Klub - Taj West End	Bangalore
	KNR143	City Square - 16 Square Hotel	Bangalore
KERALA			
1	KLR031	Pearl Spot	Alleppey
ANDHRA PRADESH			
1	APR071	Southern Spice	Vijayawada

ASSOCIATES

No	Membership No	Name	City
TAMIL NADU			
1	TNA042	The Nilgiri Hotel & Restaurant Association	Ootacamund

RAO & GOPAL
Chartered Accountants

Partners:

S.R. Seetharaman, B.Com., FCA., FCS

M.S. Raghavan, B.Com., FCA.,

R.Sujatha B.Com., Grad.CWA., FCA

New-8, Old-13, Dhanasekaran Street
Kodambakkam, Chennai – 600024
Telephone – 23726262, 24730390
e-mail: raogopalca@gmail.com

AUDITORS' REPORT

We have audited the attached Balance Sheet of M/s. **South India Hotels and Restaurants Association** as on March 31, 2015 and the related Income & Expenditure Account for the year ended on that date. These financial statements are the responsibility of the Association. Our responsibility is only to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. Our audit includes examining, on a test basis, evidence supporting the amount and disclosures in the financial statements. Our audit also includes assessing the accounting principles used and significant estimates made by the management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As the company is registered under Section 8 of the Companies Act, 2013, the provisions of the Companies (Audit Report) Order, 2003 are not applicable to the company.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit; in our opinion, proper books of account as required by law have been kept by the Association so far as appears from our examination of those books; the Balance Sheet and the Income & Expenditure Account dealt with by this report are in agreement with the books of account;

In our opinion, the Balance sheet and Income and Expenditure Accounts dealt by this report comply with the accounting standards referred to in Section 133 of the Companies Act, 2013 except in the case of accounting for subscription and interest on Fixed Deposit which is accounted on cash basis on maturity of Term Deposits. However the Tax deducted at source on the interest accrued on these deposits has been recognized as income.

In our opinion and to the best of our information and according to the explanations given to us, the said account gives the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India

- In the case of the balance sheet, of the state of affairs of the Association as at 31st March 2015;
- In the case of the Income & Expenditure Account, of the excess of income over expenditure for the year ended on that date and
- Of the Receipts and payments for the period 01.04.2014 to 31.03.2015.

Place: Chennai

Date: 12.08.2015

South India Hotels and Restaurants Association
M-1, Prince Centre, 709-710 Anna Salai, Chennai - 600 006

Balance Sheet as at 31.03.2015

Particulars	Schedule	As at March 31, 2015 (Rs.)	As at March 31, 2014 (Rs.)
SOURCES OF FUNDS			
RESERVES AND SURPLUS			
Balance as on 01.04.2014		28563331.83	26618960.27
Add : Entrance Fees		305500.00	287500.00
		28868831.83	26906460.27
Add : Excess of income over expenditure		2658292.50	1656871.56
		31527124.33	28563331.83
Legal Fund	1	9416945.00	8701345.00
Building Fund	2	4131990.00	3904490.00
CURRENT LIABILITIES & PROVISIONS			
Sundry Liabilities	3	246011.53	118413.68
		45322070.86	41287580.51
APPLICATION OF FUNDS			
FIXED ASSETS	4	26105084.88	24035682.76
CURRENT ASSETS			
Advances & Deposits	5	1295649.00	489909.00
Cash on hand		45805.29	10986.29
Cash at bank	6	17875531.69	16751002.46
		45322070.86	41287580.51

President of Honour
M P Purushothaman

President
K Syama Raju

Hony. Secretary
T Nataraajan

Vice Presidents
K Murali Rao
Suresh Pillai
Subir Bhowmick

Members
B D Prabhu Shankar
P G Venkatramana Babu
D Srinivasan
D V S Somaraju
M Venkadasubbu
R Srinivasan
Hari Arumugam
M Balakrishna Reddy

To be read with our report of even date
For Rao & Gopal
Chartered Accountants

S R Seetharaman
Partner

Date : 12.08.2015

South India Hotels and Restaurants Association

M-1, Prince Centre, 709-710 Anna Salai, Chennai - 600 006

Income & Expenditure Account for the Year Ended 31.03.2015

Particulars	Schedule	For the year ended March 31, 2015	For the year ended March 31, 2014
INCOME			
Subscription		7490707.00	7072852.00
Interest on Deposits with bank		1672017.00	1316595.00
Other Income		106742.43	3150.00
Excess provision written back		0.00	10500.00
Sale of Hotel Guide		17600.00	28000.00
		9287066.43	8431097.00
EXPENSES			
Audit Fee		127154.00	44494.00
Subscription renewal fees		43733.00	40933.00
Donation		500000.00	1100000.00
Office Administration Expenses	7	2713699.00	2146500.00
Postage & Telephone	8	298373.00	291108.00
Staff welfare		37540.00	24103.00
Printing & Stationery	9	321005.13	298249.00
Travelling & Conveyance		85070.00	237964.00
Bank Charges		1774.00	1200.00
Repairs & Maintenance	10	378664.92	255892.10
Sundry Expenses	11	693907.00	1018874.00
Legal & Professional Expenses		234460.00	1180516.00
News Letter Publishing Charges	12	457875.00	0.00
Retainer Charges		100000.00	
Depreciation		635518.88	134392.34
Excess of Income over Expenditure		2658292.50	1656871.56
		9287066.43	8431097.00

President of Honour
M P Purushothaman

President
K Syama Raju

Hony. Secretary
T Nataraajan

Members
B D Prabhu Shankar
P G Venkatramana Babu
D Srinivasan
D V S Somaraju
M Venkadasubbu
R Srinivasan
Hari Arumugam
M Balakrishna Reddy

To be read with our report of even date
For Rao & Gopal
Chartered Accountants

Vice Presidents
K Murali Rao
Suresh Pillai
Subir Bhowmick

S R Seetharaman
Partner

Date : 12.08.2015

South India Hotels and Restaurants Association

M-1, Prince Centre, 709-710 Anna Salai, Chennai - 600 006

Receipts & Payments Account for the year ended 31.03.2015

	For the year ended March 31, 2015 (Rs.)	For the year ended March 31, 2014 (Rs.)
RECEIPTS		
Opening Cash Balance	10986.29	28365.18
Opening Bank Balance	16751002.46	13887411.01
Subscription	7490707.00	7072852.00
Interest on Deposits with bank	1496405.00	1264248.00
Miscellaneous Income	106742.43	3150.00
Sale of Hotel Guide	17600.00	28000.00
Entrance fee	305500.00	287500.00
Legal fund	715600.00	703750.00
Building Fund	227500.00	205000.00
Service Tax Collected	1081359.85	1022155.66
Staff Loan Recovery	42250.00	0
Income tax Refund Received	16000.00	0
	28261653.03	24502431.85
PAYMENTS		
Audit Fee	103248.00	44494.00
Subscription renewal fees	43733.00	40933.00
Office Administration Expenses	2641699.00	2062500.00
Accounting Charges	72000.00	72000.00
Advances & Deposits	0.00	31000.00
Postage & Telephone	298373.00	291108.00
Donation given	500000.00	1100000.00
Staff welfare	37540.00	24103.00
Printing & Stationery	321005.13	298249.00
Travelling & Conveyance	85070.00	237964.00
Bank Charges	1774.00	1200.00

Receipts & Payments Account for the year ended 31.03.2015

	For the year ended March 31, 2015 (Rs.)	For the year ended March 31, 2014 (Rs.)
Legal & Professional Expenses	234460.00	1180516.00
Service Tax Paid	1078368.00	1021298.00
Repairs & Maintenance	378664.92	255892.10
Sundry Expenses	693907.00	1016874.00
Purchase of FIXED ASSETS	738043.00	62312.00
Capital Work in Progress	1966878.00	0.00
News letter publishing charges	512500.00	0.00
Parkisthan	250000.00	0.00
SBC Owners Welfare Fund	382060.00	0.00
TDS Paid	993.00	
Closing Cash Balance	45805.29	10986.29
Closing Bank Balance	17875531.69	16751002.46
	28261653.03	24502431.85

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Hony. Secretary
T Nataraajan

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D V S Somaraju
M Venkadasubbu
R Srinivasan
Hari Arumugam
M Balakrishna Reddy

To be read with our report of even date
For Rao & Gopal

Chartered Accountants

Vice Presidents
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Suresh Pillai
Subir Bhowmick

S R Seetharaman
Partner

Date : 12.08.2015

South India Hotels and Restaurants Association

M-1, Prince Centre, 709-710 Anna Salai, Chennai - 600 006

Schedules forming part of the Balance sheet as at March 31, 2015

Particulars	Schedule	As at March 31, 2015 (Rs.)	As at March 31, 2014 (Rs.)
Legal Fund	1		
Opening Balance		8701345.00	7997595.00
Contributions Received		715600.00	703750.00
Total		9416945.00	8701345.00
Building Fund	2		
Opening Balance		3904490.00	3699490.00
Contributions Received		227500.00	205000.00
Total		4131990.00	3904490.00
Current Liabilities & provisions	3		
Audit fees Payable		68400.00	44494.00
Salary Payable		0.00	0.00
Accounting Charges Payable		72000.00	72000.00
TDS payable		0.00	-700.00
Service Tax Payable		2911.53	(80.32)
Retainer Charges Payable		100000.00	
Pixel Studios		2700.00	2700.00
Total		246011.53	118413.68
Advances & Deposits	5		
Deposit - Water		650.00	650.00
Deposit with TNEB		17370.00	17370.00
TDS Receivable - Interest		0.00	87336.00
Staff Advance		2750.00	45000.00
Refund receivable AY 2010-11		35747.00	35747.00
Refund receivable AY 2011-12		-839.00	15161.00

Schedules forming part of the Balance sheet as at March 31, 2015

Particulars	Schedule	As at March 31, 2015 (Rs.)	As at March 31, 2014 (Rs.)
Refund receivable AY 2012-13		89292.00	89292.00
TDS receivable AY 2014-15		158070.00	158070.00
TDS receivable AY 2013-14		41283.00	41283.00
TDS receivable AY 2015-16		177305.00	0.00
Pariksthan		250000.00	0.00
SBC OWNER WELFARE FUND		382060.00	0.00
Saffron Synergies Pvt Ltd		50482.00	0.00
TDS Receivable		4143.00	0.00
Interest received		87336.00	0.00
Total		1295649.00	489909.00
Cash at Bank			
Indian Overseas Bank - FD	6	17695706.00	16403336.00
indian Overseas Bank - Current Account		179825.69	347666.46
Total		17875531.69	16751002.46

South India Hotels and Restaurants Association

M-1, Prince Centre, 709-710 Anna Salai, Chennai - 600 006

Schedules forming part of Income & Expenditure Account for the year ended 31.03.2015

Particulars	Schedule	For the year ended March 31, 2015 (Rs.)	For the year ended March 31, 2014 (Rs.)
Office Administration Expenses	7		
Salary to Staff		2079699.00	1531500.00
Accounting Charges		72000.00	84000.00
Retainership Fees		562000.00	531000.00
Total		2713699.00	2146500.00
Postage & Telephone	8		
Postage		87706.00	8628.00
Courier & Freight Charges		121672.00	177232.00
Telephone charges		88995.00	105248.00
Total		298373.00	291108.00
Printing & Stationery	9		
Books & Periodicals		8821.00	5830.00
Printing Charges		0.00	164973.00
Printing & Stationery		312184.13	127446.00
Total		321005.13	298249.00
Repairs & Maintenance	10		
Annual Maintenance Charges		0.00	7500.00
Office Building Maintenance		42690.00	30312.00
Office Expenses		93517.92	67209.10
Repairs & Maintenance		236407.00	62247.00
Vehicle Maintenance		6050.00	88624.00
Total		378664.92	255892.10

Schedules forming part of Income & Expenditure Account for the year ended 31.03.2015

Particulars	Schedule	For the year ended March 31, 2015 (Rs.)	For the year ended March 31, 2014 (Rs.)
Sundry Expenses	11		
Insurance Premium		33614.00	16249.00
Electricity charges		95088.00	68909.00
Driver Expenses		66000.00	100000.00
General expenses		42190.00	36740.00
Meeting Expenses		301099.00	604430.00
Software Charges		0.00	13790.00
TDS Filing Fees		27000.00	13976.00
Locker Rent		2100.00	2100.00
Rates & Taxes		27308.00	27308.00
SKAL International renewal fee		17978.00	14000.00
Sponsorship Fees		26854.00	15000.00
Website development & Maintenance charges		37308.00	81892.00
Designing charges		3933.00	0.00
Cost of hotel guide		13435.00	24480.00
Total		693907.00	1018874.00
Newsletter Publishing Charges	12		
Publishing Charges		650000.00	0.00
Less: 50% Share of Advertisement Collected from Saffron		192125.00	0.00
Balance Charged to Income and Expenditure account		457875.00	0.00

South India Hotels and Restaurants Association
M-1, Prince Centre, 709-710 Anna Salai, Chennai - 600 006
Depreciation Statement for the Year ended 31st March 2015

S.No.	Description of Assets	Useful Life	Original Cost (WDV 1.4.14)	Disposal	Residual Value 5% on Original Cost	Depreciation	Net block
1	Buildings	60	504945		25247	34784	470161
2	Old Car	8	238467	185000	11923	53467	0
3	Computers & Printers	3	54984		2749	54984	0
4	Furniture & Fittings	10	69869		3493	69869	0
5	Office Equipments	5	75948		3797	75948	0
6	Computers & Printers	3	192493		9625	33309	159184
7	New Car	8	730550		36528	313158	417392
8	CWIP - Interiors		1132800		56640		
9	CWIP - Building		23722965				
10	CWIP - Air Conditioners		202583				
	Total Assets		1867256		150003	635518	1046738
	Total CWIP		25058348		0	0	25058348
	Grand Total		26290086	185000	150003	635518	26105086

South India Hotels and Restaurants Association
M-1, Prince Centre, 709-710 Anna Salai, Chennai - 600 006

Balance Sheet as at 31 March, 2015

	Particulars	Note No.	As at 31 March, 2015	As at 31 March, 2014
A	EQUITY AND LIABILITIES			
1	Shareholders' funds			
	(a) Share capital			
	(b) Reserves and surplus	1	45076059.33	41169166.83
	(c) Money received against share warrants			
2	Share application money pending allotment			
3	Non-current liabilities			
	(a) Long-term borrowings			
	(b) Deferred tax liabilities (net)			
	(c) Other long-term liabilities			
	(d) Long-term provisions	2	0	0.00
4	Current liabilities			
	(a) Short-term borrowings			
	(b) Trade payables			
	(c) Other current liabilities	3	5611.53	1919.68
	(d) Short-term provisions	4	240400.00	116494.00
		TOTAL	45322070.86	41287580.51

South India Hotels and Restaurants Association
M-1, Prince Centre, 709-710 Anna Salai, Chennai - 600 006

Balance Sheet as at 31 March, 2015

	Particulars	Note No.	As at 31 March, 2015	As at 31 March, 2014
B	ASSETS			
1	Non-current assets			
	(a) Fixed assets			
	(i) Tangible assets	5A	1046736.88	944212.76
	(ii) Intangible assets			
	(iii) Capital work-in-progress		25058348.00	23091470.00
	(iv) Intangible assets under development			
	(v) Fixed assets held for sale			
	(b) Non-current investments			
	(c) Deferred tax assets (net)			
	(d) Long-term loans and advances			
	(e) Other non-current assets	6	700562.00	18020.00
2	Current assets			
	(a) Current investments			
	(b) Inventories			
	(c) Trade receivables			
	(d) Cash and cash equivalents	7	17921336.98	16761988.75
	(e) Short-term loans and advances	8	595087.00	471889.00
	(f) Other current assets			
		TOTAL	45322070.86	41287580.51
	See accompanying notes forming part of the financial statements			

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Chartered Accountants

S R Seetharaman
Partner

Date : 12.08.2015

South India Hotels and Restaurants Association

M-1, Prince Centre, 709-710 Anna Salai, Chennai - 600 006

Statement of Profit and Loss for the year ended 31 March, 2015

	Particulars	Note No.	For the year ended 31 March, 2015	For the year ended 31 March, 2014
A	CONTINUING OPERATIONS			
1	Revenue from operations (gross)	9	7490707.00	7072852.00
	Less: Excise duty			
	Revenue from operations (net)			
2	Other income	10	1796359.43	1358245.00
3	Total revenue (1 + 2)		9287066.43	8431097.00
4	Expenses			
	(a) Cost of materials consumed			
	(b) Purchases of stock-in-trade			
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade			
	(d) Employee benefits expense	11	2117239.00	1555603.00
	(e) Finance costs			
	(f) Depreciation and amortisation expense	5A	635518.88	134392.34
	(g) Other expenses	12	3876016.05	5084230.10
	Total expenses		6628773.93	6774225.44
5	Profit / (Loss) before exceptional and extraordinary items and tax (3 - 4)		2658292.50	1656871.56
6	Exceptional items		NIL	NIL
7	Profit/(Loss) before extraordinary items and tax (5+6)		2658292.50	1656871.56
8	Extraordinary items		NIL	NIL

South India Hotels and Restaurants Association

M-1, Prince Centre, 709-710 Anna Salai, Chennai - 600 006

Statement of Profit and Loss for the year ended 31 March, 2015

	Particulars	Note No.	For the year ended 31 March, 2015	For the year ended 31 March, 2014
9	Profit / (Loss) before tax (7 + 8)		2658292.50	1656871.56
10	Tax expense:		NIL	NIL
	(a) Current tax expense for current year			
	(b) (Less): MAT credit (where applicable)			
	(c) Current tax expense relating to prior years			
	(d) Net current tax expense			
	(e) Deferred tax			
11	Profit / (Loss) from continuing operations (9 + 10)		2658292.50	1656871.56
B	DISCONTINUING OPERATIONS			
12.i	Profit / (Loss) from discontinuing operations (before tax)		NIL	NIL
12.ii	Gain / (Loss) on disposal of assets / settlement of liabilities attributable to the discontinuing operations			
12.iii	Add / (Less): Tax expense of discontinuing operations		NIL	NIL
	(a) on ordinary activities attributable to the discontinuing operations			
	(b) on gain / (loss) on disposal of assets / settlement of liabilities			
13	Profit / (Loss) from discontinuing operations (12.i + 12.ii + 12.iii)			
C	TOTAL OPERATIONS			
14	Profit / (Loss) for the year (11 + 13)		2658292.50	1656871.56
	See accompanying notes forming part of the financial statements			

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Partner

Date : 12.08.2015

South India Hotels and Restaurants Association
M-1, Prince Centre, 709-710 Anna Salai, Chennai - 600 006
Cash Flow Statement for the year ended 31 March, 2015

	For the year ended 31 March, 2015 (Rs.)	For the year ended 31 March, 2014 (Rs.)
Opening Balance	10986.29	28365.18
Opening Bank Balance	16751002.46	13887411.01
Subscription	7490707.00	7072852.00
Interest on Deposits with bank	1496405.00	1264248.00
Miscellaneous Income	106742.43	3150.00
Sale of Hotel Guide	17600.00	28000.00
Entrance fee	305500.00	287500.00
Legal fund	715600.00	703750.00
Building Fund	227500.00	205000.00
Staff Loan	42250.00	0.00
Income tax refund received	16000.00	0.00
Service Tax Received	1081359.85	1022155.66
	28261653.03	24502431.85
Subscription renewal fees	43733.00	40933.00
Office Administration Expenses	2641699.00	2062500.00
Accounting Charges	72000.00	72000.00
Postage & Telephone	298373.00	291108.00
Scholarship & Staff welfare	37540.00	24103.00
Printing & Stationery	321005.13	298249.00
Travelling & Conveyance	85070.00	237964.00
Bank Charges	1774.00	1200.00
Rates & Taxes	0.00	27308.00
Professional Charges	234460.00	1095572.00
Audit fees	103248.00	44494.00
Service Tax Paid	1078368.00	1021298.00
Advance New Premises (including Stampduty on UDS)	1966878.00	0.00

South India Hotels and Restaurants Association
M-1, Prince Centre, 709-710 Anna Salai, Chennai - 600 006
Cash Flow Statement for the year ended 31 March, 2015

	For the year ended 31 March, 2015 (Rs.)	For the year ended 31 March, 2014 (Rs.)
Newsletter Publishing Charges	512500.00	31000.00
Parikshan	250000.00	0.00
SBC Owners Welfare Fund	382060.00	0.00
TDS Paid	993.00	0.00
Repairs & Maintenance	378664.92	255892.10
Sundry Expenses	693907.00	1074510.00
Donation	500000.00	1100000.00
Purchase Of Fixed Assets	738043.00	62312.00
Closing Cash Balance	45805.29	10986.29
Closing Bank Balance	17875531.69	16751002.46
	28261653.03	24502431.85

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S R Seetharaman
Partner

Date : 12.08.2015

South India Hotels and Restaurants Association
M-1, Prince Centre, 709-710 Anna Salai, Chennai - 600 006
Notes forming part of the Financial Statements
Note 1 Reserves and surplus

Particulars	As at 31 March, 2015	As at 31 March, 2014
(a) Capital reserve		
Legal Fund		
Opening balance	8701345.00	7997595.00
Add: Additions during the year (give details)	715600.00	703750.00
Less: Utilised / transferred during the year (give details)	0.00	
Closing balance	9416945.00	8701345.00
Building Fund		
Opening balance	3904490.00	3699490.00
Add: Additions during the year (give details)	227500.00	205000.00
Less: Utilised / transferred during the year (give details)		
Closing balance	4131990.00	3904490.00
Entrance Fee (a)	305500.00	287500.00
(b) Surplus / (Deficit) in Statement of Profit and Loss		
Opening balance (b)	28563331.83	26618960.27
Add: Profit / (Loss) for the year (c)	2658292.50	1656871.56
Closing balance (a+b+c)	31527124.33	28563331.83
Total	45076059.33	41169166.83

South India Hotels and Restaurants Association
M-1, Prince Centre, 709-710 Anna Salai, Chennai - 600 006
Notes forming part of the Financial Statements

Note 2 Long-term provisions

Particulars	As at 31 March, 2015	As at 31 March, 2014
(vi) Provision - others (give details)		
Total	0.00	0.00

Note 3 Other current liabilities

Particulars	As at 31 March, 2015	As at 31 March, 2014
(i) Other payables		
(I) Statutory remittances (Contributions to PF and ESIC, Withholding Taxes, Excise Duty, VAT, Service Tax, etc.)	2911.53	(80.32)
(ii) Payables on purchase of fixed assets		
(iii) Contractually reimbursable expenses		
(iv) Interest accrued on trade payables		
(v) Interest accrued on others		
(vi) Trade / security deposits received		
(vii) Advances from customers		
(viii) Others (specify nature)		
TDS PAYABLE	0.00	(700.00)
PIXEL STUDIO	2700.00	2,700.00
Total	5,611.53	1,919.68

Note 4 Short-term provisions

Particulars	As at 31 March, 2015	As at 31 March, 2014
(b) Provision - Others:		
(I) Provision for tax (net of advance tax (As at 31 March, 2010`))	0.00	0.00
(x) Provision - audit fees	68400.00	44494.00
(x) Provision - accounting charges	72000.00	72000.00
(x) Provision - accounting charges	100000.00	0.00
Total	240400.00	116494.00

Notes forming part of the Financial Statements

Note 5A Fixed assets

A. Tangible assets	Balance as at 1 April, 2014	Additions	Disposals	Depreciation / amortisation expense for the year	Amount in (Rs.) Balance as at 31 March, 2015
(a) Buildings Own use Given under operating lease	504945.31			34784.00	470161.31
(b) Furniture and Fixtures Owned* Taken under finance lease Given under operating lease	69868.76			69868.76	0.00
(c) Vehicles Owned Taken under finance lease* Given under operating lease*	238466.90	730550.00	185000.00	366624.90	417392.00
(d) Office equipment Owned Taken under finance lease* Given under operating lease*	75948.22			75948.22	0.00
(e) Computers & Printers Owned Taken under finance lease* Given under operating lease*	54983.57	192493.00		88293.00	159183.57
(f) Capital work in progress - Advance for New premises	23091470.00	1966878.00			25058348.00
Total	24035682.76	2889921.00	185000.00	635518.88	26105084.88
Previous year	24107763.10	62312.00		134392.34	24035682.76

South India Hotels and Restaurants Association
M-1, Prince Centre, 709-710 Anna Salai, Chennai - 600 006
Notes forming part of the Financial Statements

Note 6 Other non-current assets

Particulars	As at 31 March, 2015	As at 31 March, 2014
(d) Others @		
Others (Deposit water, TNEB & TDS - Convention Parikshan	18020.00	18020.00
Safron Synergies Pvt Ltd	250000.00	0.00
SBC Owners welfare fund	50482.00	0.00
SBC Owners welfare fund	382060.00	0.00
Total	700562.00	18020.00

Note 7 Cash and cash equivalents

Particulars	As at 31 March, 2015	As at 31 March, 2014
(a) Cash on hand	45805.29	10986.29
(b) Cheques, drafts on hand		
(c) Balances with banks		
(i) In current accounts	179825.69	347666.46
(ii) In EEFC accounts		
(iii) In deposit accounts	17695706.00	16403336.00
Total	17921336.98	16761988.75

Note 8 Short-term loans and advances

Particulars	As at 31 March, 2015	As at 31 March, 2014
(c) Loans and advances to employees		
Secured, considered good	2750.00	45000.00
Unsecured, considered good		
Doubtful		
(e) Balances with government authorities		
Unsecured, considered good		
(i) Income tax refund receivable	124200.00	140200.00
(g) Others (TDS Receivable - Interest on deposits matured & foreclosed)		
Secured, considered good	468137.00	286689.00
Unsecured, considered good		
Doubtful		
(g) Others (TDS on accrued interest on deposits held)		
Secured, considered good	0.00	0.00
Unsecured, considered good		
Doubtful		
Total	595087.00	471889.00

Notes forming part of the Financial Statements

Note 9 Revenue from operations

	Particulars	For the year ended 31 March, 2015	For the year ended 31 March, 2014
(a)	Other operating revenues # (Refer Note (i) below)	7490707.00	7072852.00
	Total	7490707.00	7072852.00
(i)	Other operating revenues # comprise: SUBSCRIPTION	7490707.00	7072852.00
	Total - Other operating revenues	7490707.00	7072852.00

Note 10 Other income

	Particulars	For the year ended 31 March, 2015	For the year ended 31 March, 2014
(a)	Interest income (Refer Note (i) below)	1672017	1316595
(f)	Other non-operating income (net of expenses directly attributable to such income) (Refer Note (ii) below)	124342.43	41650.00
	Total	1796359.43	1358245.00

Note	Particulars	For the year ended 31 March, 2015	For the year ended 31 March, 2014
(i)	Interest income comprises: Interest from banks on: deposits	1672017.00	1316595.00
	Total - Interest income	1672017.00	1316595.00

Note 10 Other income (contd.)

	Particulars	For the year ended 31 March, 2015	For the year ended 31 March, 2014
(ii)	Other non-operating income comprises: Tds on Interest accrued on FD's Held		0.00
	Miscellaneous Income	106742.43	3150.00
	Sale of Hotel Guide	17600.00	28000.00
	Excess provision written back salary payable	0.00	10500.00
	Total - Other non-operating income	124342.43	41650.00

South India Hotels and Restaurants Association
M-1, Prince Centre, 709-710 Anna Salai, Chennai - 600 006
Notes forming part of the Financial Statements

Note 11 Employee benefits expense

Particulars	For the year ended 31 March, 2015	For the year ended 31 March, 2014
Salaries and wages	2079699	1531500.00
Staff welfare expenses	37540	24103.00
Total	2117239.00	1555603.00

Note 12 Other expenses

Particulars	For the year ended 31 March, 2015	For the year ended 31 March, 2014
Retainership Fees	562000.00	531000.00
Accounting charges	72000.00	84000.00
Subscription	0.00	14000.00
Postage	87706.00	8628.00
Courier & Freight Charges	121672.00	177232.00
Telephone charges	88995.00	105248.00
Sponsorship Fees	26854.00	15000.00
Books & Periodicals	8821.00	5830.00
Printing & Stationery	312184.13	292419.00
Annual Maintenance charges	0.00	7500.00
Building Maintenance	42690.00	30312.00
Office Expenses	93517.92	67209.10
Repairs & Maintenance	236407.00	62247.00
Vehicle Maintenance	6050.00	88624.00
Insurance Premium	33614.00	16249.00
Electricity charges	95088.00	68909.00
Driver Expenses	66000.00	100000.00
Locker Rent	2100.00	2100.00
Meeting, Seminar & Prof. Dev. Programme Expenses	301099.00	604430.00
Audit Fees	127154.00	44494.00
General expenses	60168.00	50716.00
Website & software Development Charges	41241.00	95682.00
Subscription Renewal Fees	43733.00	40933.00
Travelling & Conveyance	85070.00	237964.00
New Letter Publishing Charges	457875.00	0.00
Bank Charges	1774.00	1200.00
Rates & Taxes	27308.00	27308.00
Retainer charges	100000.00	0.00
Legal & Professional Charges	261460.00	1180516.00
Cost of hotel guide - FHRAI	13435.00	24480.00
Donation	500000.00	1100000.00
Total	3876016.05	5084230.10

Notes forming part of the Financial Statements

Notes:

Particulars	For the year ended 31 March, 2015	For the year ended 31 March, 2014
(i) Payments to the auditors comprises (net of service tax input credit, where applicable):		
As auditors - statutory audit	67416.00	44494.00
For taxation matters		
For company law matters		
For management services		
For other services	35832.00	
Reimbursement of expenses		
Total	103248.00	44494.00

South India Hotels and Restaurants Association
M-1, Prince Centre, 709-710 Anna Salai, Chennai - 600 006
Year Ended 31.03.2015

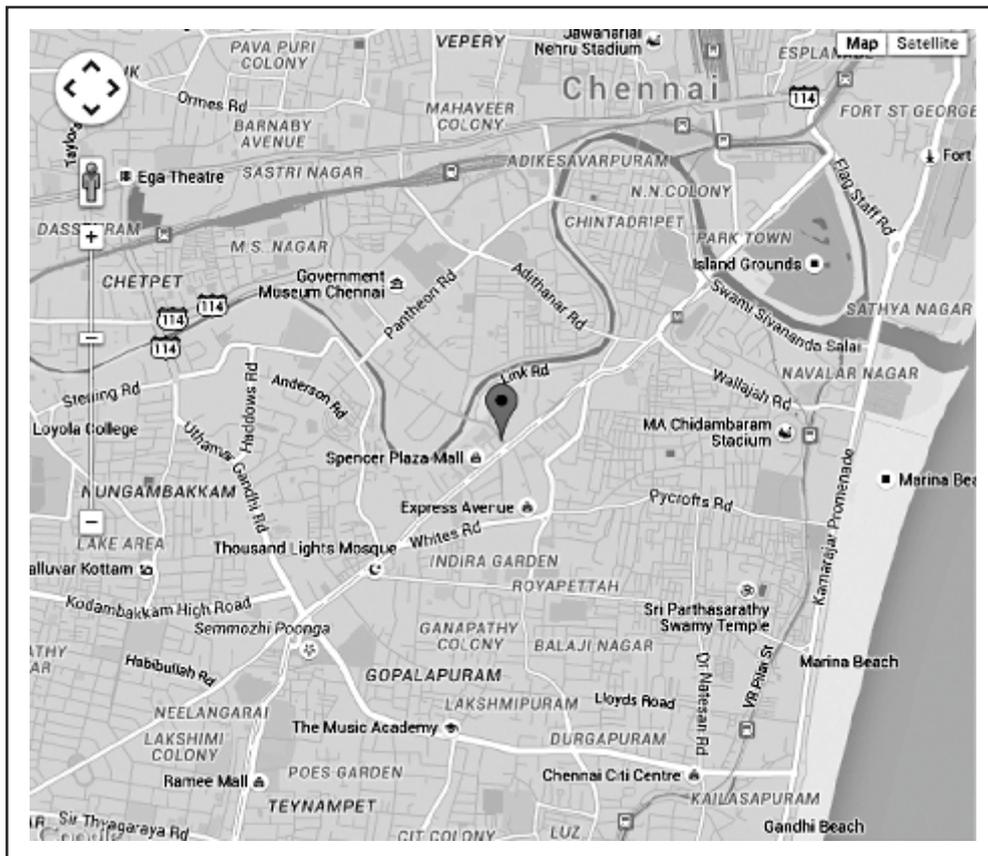
Significant Accounting Policies:

1. Fixed assets are valued at historical cost less accumulated Depreciation
2. Depreciation on Fixed assets has been provided on the WDV as on 31.03.2014 of assets having remaining useful life taking in to account the useful life specified in schedule - II of the Companies Act, 2013
3. Income including interest income is accounted on cash basis. However income tax deducted at source on the accrued interest upto March 31, 2015 by the bank has been recognised as income to the extent of the tax so deducted Rs.1,52,942/- and the same has been shown separately.
4. Expenses incurred but not paid have been provided for.
5. Disclosures on the following accounting standards have not been made as these standards are not applicable to M/s South India Hotels and Restaurants' Association
 - Disclosures under AS 7 - Construction Contracts
 - Disclosures under AS 12 - Government Grants
 - Disclosures under AS 14 - Accounting for Amalgamations
 - Disclosures under AS 15 - Employee Benefits
 - Disclosures under AS 16 - Borrowing Costs
 - Disclosures under AS 17 - Segment Reporting
 - Disclosures under AS 18 - Related Party Disclosures
 - Disclosures under AS 19 - Leases
 - Disclosures under AS 20 - Earnings per Share
 - Disclosures under AS 22 - Accounting for Taxes on Income
 - Disclosures under AS 24 - Discontinuing Operations
 - Disclosures under AS 26 - Intangible Assets
 - Disclosures under AS 27 - Financial Reporting of Interests in Joint Ventures
 - Disclosures under AS 29 - Provisions, Contingent Liabilities and Contingent Assets &
 - Disclosure on Employee Share Based Payments
6. Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification/ disclosure.

President of Honour M P Purushothaman	President K Syama Raju	Hony. Secretary T Nataraajan	Members B D Prabhu Shankar P G Venkatramana Babu D Srinivasan D V S Somaraju M Venkadasubbu R Srinivasan Hari Arumugam M Balakrishna Reddy	To be read with our report of even date For Rao & Gopal Chartered Accountants S R Seetharaman Partner
Vice Presidents K Murali Rao Suresh Pillai Subir Bhowmick				

Date : 12.08.2015

**Route map to the venue of the
64th AGM of
South India Hotels and Restaurants Association**



Vivanta by Taj - Connemara Chennai

Binny Road, Chennai - 600 002, India

Telephone: +91 44 6600 0000 Facsimile: +91 44 6600 0555

Particulars to be given by each member of the Association for updating the Membership Register (MGT-1) as required to be maintained under the provisions of Section 88(1)(a) of the Companies Act, 2013 read with Rule 3(1) of the Companies (Management and Administration) Rules, 2014

No.	Particulars	
1.	Name of the Member	
2.	Membership Number	
3.	Address of the Member	
4.	Phone No. and e-mail id of the Member	
5.	<p>Ownership details</p> <p>Name of the Owner</p> <p>Registered Address of the Owner, i.e. Registered Office Address of the Individual/Firm/Body Corporate</p> <p>Phone No.</p> <p>Email id</p> <p>If the Member (Hotel/Restaurant) unit is owned by a hotel chain, please mention whether it is owned by National or International chain and the name of the hotel chain</p>	Individual/Firm/Body Corporate
6.	Name and designation of the person in charge of the Member Unit	
7.	Permanent Account No.	
8.	CIN/Registration No.	
9.	Unique Identification Number	
10.	Status	

No.	Particulars	
11.	Nationality	
12.	Date of becoming a Member of South India Hotels and Restaurants Association	
13.	Membership details in any other Association	
14.	Any other interest, if any	
15.	Instruction, if any, given by the Member with regard to sending of notices etc.	

Place:

Signature:

Date:

Name and designation of the person signing the form on behalf of the Member of the Association with his official seal



South India Hotels and Restaurants Association
M-1 'Prince Centre', 709-710, Anna Salai, Chennai - 600 006.
Tel: 91 44 2829 7511, 91 44 2829 7512 Tele Fax: 91 44 2829 7510
Email: admin@sihra.in Web: www.sihra.org