

66th

2016-17

Annual Report



SIHRA

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PRESIDENT OF HONOUR**MR. M P PURUSHOTHAMAN**

Empee Group of Hotels, Chennai

PRESIDENT**MR. K SYAMA RAJU**

Hotel Maurya, Bangalore

VICE PRESIDENTS**MR. SURESH M. PILLAI**Hotel Horizon,
Thiruvananthapuram**MR. K MURALI RAO**New Woodlands Hotel,
Chennai**MR. D V S SOMARAJU**

Katriya Hotels & Towers, Hyderabad

MR. K. NAGARAJU

Radisson Blu Atria, Bangalore

HONORARY SECRETARY**MR. T NATARAJAN**

GRT Hotels & Resorts, Chennai

HONORARY TREASURER**MR. M CHAKRAVARTHY**

Emerald Park Hotel, Chennai

ADVISOR**MR. R RANGACHARI****SECRETARY GENERAL****MS. ELINA MALLER****COMMITTEE**

(As on August 5, 2017)

MR. SURESH R MADHOK

Empee group of Hotels, Chennai

MR. R SRINIVASAN

Hotel Radha Regent, Chennai

MR. K RAVI

37th Crescent Hotel, Bangalore

MR. P G VENKATARAMANA BABU

New Woodlands Hotel, Chennai

MR. S BASAVARAJ

Hotel Maurya, Bangalore

DR. M VENKADASUBBU

Hotel Darling Residency, Vellore

MR. P C M SANTHANAM

Fortune Pandiyan Hotel, Madurai

MR. S K HARI ARUMUGAM

Poppys Hotels, Tirupur

MR. B D PRABHUSHANKAR

Hotel Ashraya, Bangalore

MR. D SRINIVASAN

Annapoorna Group of Hotels, Coimbatore

MR. BALAKRISHNA REDDY

Hotel Bliss, Tirupati

MR. K MOHANCHANDRAN

Taj Krishna, Hyderabad

MR. JOSE PRADEEP

Yuvarani Residency, Kochi

BANKERS**INDIAN OVERSEAS BANK**HDFC BANK
Chennai**AUDITORS****RAO & GOPAL**Chartered Accountants,
Chennai

NOTICE OF MEETING

NOTICE is hereby given that **the Sixty Sixth Annual General Meeting of the Members of South India Hotels and Restaurants Association** will be held at Carnation Hall, Feathers (A Radha Hotel) No. 4/129, Mount Poonamallee Road, Manappakkam, Chennai - 600 089, Tamil Nadu on the Twenty Second day of September 2017 at 11.30 hrs to transact the following business:

1. To receive, consider and adopt the Audited Income and Expenditure Statement for the financial year ended March 31, 2017 and the Balance Sheet as on that date, the Auditors' Report and the Executive Committee's Report to the Members.
2. To appoint an Executive Committee Member in the place of Dr M Venkadasubbu (DIN 01895162) who retires by rotation and is eligible for re-appointment.
3. To appoint an Executive Committee Member in the place of Mr D Srinivasan (DIN 00948568) who retires by rotation and is eligible for re-appointment.
4. To appoint an Executive Committee Member in the place of Mr M Balakrishna Reddy (DIN 00561416) who retires by rotation and is eligible for re-appointment.
5. To appoint an Executive Committee Member in the place of Mr D V S Somaraju (DIN 02249145) who retires by rotation and is eligible for re-appointment.
6. To appoint an Executive Committee Member in the place of Mr B D Prabhushankar (DIN 00732982) who retires by rotation and is eligible for re-appointment.
7. To appoint an Executive Committee Member in the place of Mr K Murali Rao (DIN 00534805) who retires by rotation and is eligible for re-appointment.
8. To appoint Auditors and fix their remuneration

"RESOLVED THAT pursuant to Section 139 and other applicable provisions of the Companies Act, 2013 (including any statutory modifications or re-enactment thereof for the time being in force) read with Rules under the Companies (Audit and Auditors) Rules 2014, Messrs. Rao & Gopal (Firm Registration No. 003085S), Chartered Accountants, the retiring Statutory Auditors of the Association be and are hereby re-appointed as Statutory Auditors of the Association, to hold office from the conclusion of this Annual General Meeting till the conclusion of the next Annual General Meeting of the Association to audit the Accounts of the Association for the financial year 2017-18 on such remuneration as shall be fixed by the Executive Committee of the Association."

SPECIAL BUSINESS:

APPOINTMENT OF DIRECTORS:

Appointment of Mr. Jose Pradeep as an Executive Committee Member of the Association:

9. To consider and if thought fit, pass with or without modification, the following resolution as an Ordinary Resolution

"RESOLVED THAT pursuant to Sections 149, 152 and other applicable provisions, if any, of the Companies Act, 2013, read with Schedule IV and the Companies (Appointment and Qualification of Directors) Rules 2014, (including any statutory modification(s) or re-enactment thereof for the time being in force) Mr. Jose Pradeep (DIN 07707809) who was appointed as an Additional Executive Committee Member of the Association by the Executive

Committee with effect from February 1, 2017 and who holds office up to the date of this Annual General Meeting in terms of Section 161(1) of the Companies Act, 2013 and the Articles of Association, and in respect of whom the Association has received a notice in writing from a Hotel Member under Section 160 of the Companies Act, 2013 signifying the Member's intention to propose Mr. Jose Pradeep as a candidate for the office of an Executive Committee Member of the Association, be and is hereby appointed as an Executive Committee Member, liable to retire by rotation in the non executive capacity."

By order of the Executive Committee

SOUTH INDIA HOTELS AND RESTAURANTS ASSOCIATION

Place: Chennai

Date : August 5, 2017

T NATARAJAN

Hon. Secretary

Annexure to Notice dated August 5, 2017

The statement pursuant Section 102(1) of the Companies Act, 2013 in respect of the special business under item 9 of the Notice is below

Item No. 9:

1. The Executive Committee at its meeting held on November 14, 2016 appointed Mr. Jose Pradeep as an Additional Executive Committee Member of the Association to hold office w.e.f February 1, 2017 up to the date of the forthcoming Annual General Meeting. Being eligible for appointment as an Executive Committee Member, the Association has received a notice in writing from a Member pursuant to Section 160 of the Companies Act, 2013 proposing the candidature of Mr. Jose Pradeep for the office of Executive Committee Member at the forthcoming Annual General Meeting. The Executive Committee commends the appointment of Mr. Jose Pradeep as an Executive Committee Member.
2. Mr. Jose Pradeep, Director Yuvarani Residency, Kochi and Hony. Treasurer of KTM Society is a dynamic member of the fraternity and has been associated with the Industry for many years. He is an eminent Hotelier, upstanding member of Society and has actively worked towards the betterment of the Industry as a whole .He maintains cordial relations with various departments of Government of Kerala.
3. Mr. Jose Pradeep has given a declaration under Section 164(2) of the Companies Act, 2013 that he has not incurred any disqualification in any of the Companies in which he is a Director in the previous financial year and that he stands free from any disqualification from being a Director.
4. No other Executive Committee Member excepting Mr. Jose Pradeep is concerned or interested in the resolution under item no. 9 of the Notice.

NOTES:

1. A member entitled to attend and vote at the Annual General Meeting (the "Meeting") is entitled to appoint a proxy to attend and vote on a poll instead of himself and the proxy should be a member of the Association.

Pursuant to the provisions of Section 105 of the Companies Act 2013, a proxy shall not be entitled to vote excepting through ballot paper. Further a proxy shall not have any right to speak at the meeting.

A Member can act as a proxy on behalf of members not exceeding fifty.

- 2. The instrument appointing proxy in order to be valid should be deposited at the Registered Office of the Association, not less than 48 hours before the commencement of the Meeting. Proxies submitted on behalf of the owners (individual owners, owners who are partnership firms and body(ies) corporate) of Hotel/Restaurant Members should be supported by appropriate authorization as applicable.**

3. The Register of Members will remain closed from September 14, 2017 to September 22, 2017 (both days inclusive).

4. Members/Proxies should bring in their Attendance slip sent herewith duly filled in for attending the Meeting. ONLY MEMBERS/PROXIES WILL BE ADMITTED INTO THE AUDITORIUM FOR THE MEETING.

5. The Register of Executive Committee Members maintained under Section 170 of the Companies Act, 2013 will be available for inspection by the Members at the Annual General Meeting.

6. Brief resume of the Executive Committee Members seeking re-election is provided as annexure to this Notice.

7. Members are requested to bring their copy of the Annual Report for the meeting. As a measure of economy, copies of the Annual Report will not be distributed at the venue of the Annual General Meeting. The Notice of the Annual General Meeting and the Annual Report for 2016-17 is also available on the Association's website. As per the requirement of the Secretarial Standard - 2 on "General Meetings" the route map showing directions to reach the venue of the Meeting is annexed.

UPDATION OF MEMBERS DETAILS

8. The format of the Register of Members as prescribed by the Ministry of Corporate Affairs under the Act, to record additional details of Members, including ownership of the Hotel/Restaurants, the details of the PAN, email address, persons authorized on behalf of the owner establishment including the CIN No., Registration No., GSTIN, persons responsible for the respective hotels/restaurants etc. has been implemented and is being maintained by the Association.

VOTING THROUGH ELECTRONIC MEANS

9. In compliance with the provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules 2014 as amended from time to time, the Association is pleased to provide its Members the facility of remote e-voting to exercise their right to vote on the resolutions proposed to be passed at the 66th Annual General Meeting by electronic means. The Members can cast their votes electronically from a place other than the venue of the AGM, through e-voting services provided by CDSL platform on all resolutions set forth in this Notice.

NOTES:

10. The remote e-voting period will commence at 9.00 a.m. on September 19, 2017 (3 days prior to the date of AGM) and will end at 5.00 p.m. on September 21, 2017 (the day prior to the date of AGM). The e-voting module shall be disabled by CDSL for voting thereafter. During this period Members of the Association whose names appear in the Register of Members as on September 14, 2017 cut-off date (i.e. the date prior to the commencement of book closure) may cast their vote electronically on the resolutions set forth in the Notice.
11. In addition, the facility for voting through ballot paper shall also be made available at the venue of the AGM and the Members attending the AGM who have not cast their vote by remote e-voting shall be eligible to cast their vote at the AGM venue.
12. The Association has appointed M/S KSM Associates, Practising Company Secretaries and Mr. S. Subburaman Advocate as the scrutinizers to scrutinize the remote e-voting and physical vote at the venue of the AGM in a fair and transparent manner. The Members desiring to vote through remote e-voting are requested to refer to the detailed e-voting procedure given hereunder.
13. Procedure for "Remote E-voting" is detailed hereunder:

Initial password is provided at the bottom of the Attendance slip for the Annual General Meeting

EVEN (E Voting Event Number) | User ID | PASSWORD/PIN

e-Voting Procedure using the CDSL platform

- i) Log on to the e-voting website www.evotingindia.com
- ii) Click on "Member" tab
- iii) Now enter your user ID i.e. the Membership no. registered with the Association and then enter the image verification as displayed and click on "Login".
- iv) Enter your 10 digit alpha-numeric PAN issued by Income Tax Department
- v) In case the PAN No. of the Member institution is not registered with the Association, Members are requested to use the sequence number which is printed on Attendance Slip indicated in the PAN field.
- vi) After entering these details appropriately, click on "SUBMIT" tab.
- vii) Members will then reach directly the Company selection screen.
- viii) Click on the EVSN for SOUTH INDIA HOTELS AND RESTAURANTS ASSOCIATION on which you choose to vote.
- ix) On the voting page, you will see "Resolution Description" and against the same option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- x) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- xi) After selecting the Resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- xii) Once you confirm your vote on the Resolution, you will not be allowed to modify your vote.
- xiii) You can also take a print out of the voting done by you by clicking on "Click here to Print" option on the Voting page.

NOTES:

- xiv) Non-individual owners, who are partnership firms or body (ies) corporate and not individuals, who are the owners of the hotels/restaurants registered as Members of the Association are required to log on to <https://www.evotingindia.co.in> and register themselves as Corporates.
- xv) They are required to submit a scanned copy of the Registration form bearing the stamp of the entity to helpdesk.evoting@cdslindia.com.
- xvi) After receiving the login details they have to create a compliance user using the admin login and password. The compliance user would be able to link the account(s) which they wish to vote on.
- xvii) They should send scanned copy (PDF/JPG format) of the relevant Board Resolution/ Authority letter etc. which they have issued in favour of the authorized signatory (ies) together with attested specimen signature of the duly authorized signatory (ies) who are authorized to vote, to the scrutinizer through e-mail: with a copy marked to helpdesk.evoting@cdslindia.com
- xviii) The list of accounts should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.

In case of any queries, you may refer the "Frequently Asked Questions" (FAQ) for Members and e-voting user manual for Members available at the "downloads" section of www.evoting.cdsl.com/evotingindia.co.in under help section or write an email to helpdesk.evoting@cdslindia.com

OTHER INSTRUCTIONS:

- i. Members who are already registered with CDSL, for e-voting can use the existing user ID and password/PIN for casting their votes.
- ii. Members are requested to update their mobile numbers and e-mail id in the user profile details of the Membership no. which may be used for sending future communication(s).
- iii. The voting rights of Members shall be in proportion to the number of votes they are eligible for on the cut-off date, i.e September 14, 2017. The number of votes a member is eligible for is calculated on the basis of 1 vote for every Rs. 100/- paid as subscription fees for the year.
- iv. The Members who have cast their votes by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their votes again.
- v. The Member can opt for only one mode of voting i.e. either through remote e-voting or by ballot at the venue of the AGM. If a member casts vote by both modes, then voting done through remote e-voting shall prevail and ballot shall be treated as invalid.

NOTES:

- vi. The Chairman shall at the AGM, at the end of discussion on the resolutions on which voting is to be held, allow voting with the assistance of scrutinizers by use of ballot paper for all those members who are present at the AGM but have not cast their votes by availing the remote e-voting facility.
- vii. The scrutinizers shall by the end of conclusion of the voting at the AGM venue will first count the votes cast at the meeting and thereafter unblock the votes cast through remote e-voting in the presence of at least two (2) witnesses not in the employment of the Company and shall make not later than 3 days of the conclusion of the AGM, a consolidated Scrutinizer's report of the total votes cast in favour or against, if any, to the President or a person authorized by him in writing, who shall counter sign the same and declare the result of the voting forthwith.
- viii. The results declared along with the report of the scrutinizer shall be placed on the website of the Association and on the website of CDSL immediately after the declaration of result by the President or a person authorized by him in writing.

14. Subject to receipt of requisite number of votes, the Resolutions shall be deemed to be passed on the date of Annual General Meeting.

Registered Office:

Office no 3, 6th Floor,
Seethakathi Business Centre,
Anna Salai,
Chennai - 600 006.

Place: Chennai

Date: August 5 2017

By Order of the Executive Committee

SOUTH INDIA HOTELS AND RESTAURANTS ASSOCIATION

T. NATARAJAN

Honorary Secretary

THIS INFORMATION FORMS PART OF THE NOTICE FOR THE ANNUAL GENERAL MEETING.

DETAILS OF EXECUTIVE COMMITTEE MEMBERS SEEKING REAPPOINTMENT UNDER ITEM NOS. 2 TO 7 OF THE NOTICE OF THE 66TH ANNUAL GENERAL MEETING OF THE ASSOCIATION

Name	DR. M VENKADASUBBU
Date of Birth	13.03.1959
Occupation	Business
Qualification	B Sc., B L
Date of appointment	19.11.2011
Directorship in other Companies	Darling Digital World Hotel Lakshmi Narayana P Ltd Rani Mahal P Ltd Maharaj Chits P Ltd
Chairman/Member of Committees of other Companies in which he is a Director	

Name	MR. D SRINIVASAN
Date of Birth	05.09.1960
Occupation	Business
Qualification	Dip. In Catering Technology
Date of appointment	20.09.2014
Directorship in other Companies	Sree Annapoorna Sree Gowrishankar Hotels Pvt. Ltd., Sree Annapoorna Kitchen Equipments Ltd. Sree Annapoorna Gowrishankar Estates & Constructios Pvt. Ltd., Elayaba Constructions Pvt. Ltd., Tamilnadu Food Industries Association
Chairman/Member of Committees of other Companies in which he is a Director	

THIS INFORMATION FORMS PART OF THE NOTICE FOR THE ANNUAL GENERAL MEETING.

DETAILS OF EXECUTIVE COMMITTEE MEMBERS SEEKING REAPPOINTMENT UNDER ITEM NOS. 2 TO 7 OF THE NOTICE OF THE 66TH ANNUAL GENERAL MEETING OF THE ASSOCIATION

Name	MR. M BALAKRISHNA REDDY
Date of Birth	29.05.1972
Occupation	Business
Qualification	B.E.
Date of appointment	20.09.2014
Directorship in other Companies	Bliss Hotels Ltd Vuddanda Solar Power Pvt Ltd
Chairman/Member of Committees of other Companies in which he is a Director	

Name	MR. B D PRABHUSHANKAR
Date of Birth	04.07.1957
Occupation	Business
Qualification	BA
Date of appointment	26.09.2013
Directorship in other Companies	Ashraya International Hotel Arnetech Medical Deepa Associates
Chairman/Member of Committees of other Companies in which he is a Director	

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 DETAILS OF EXECUTIVE COMMITTEE MEMBERS SEEKING REAPPOINTMENT UNDER ITEM NOS. 2 TO 7 OF
THE NOTICE OF THE 66TH ANNUAL GENERAL MEETING OF THE ASSOCIATION

Name	MR. D V S SOMARAJU
Date of Birth	14.05.1973
Occupation	Business
Qualification	MBA
Date of appointment	20.09.2014
Directorship in other Companies	Sri Lakshmi Gayatri Hotels (P) Ltd., Gayatri IT Solutions (P) Ltd., Goodview Merchants (P) Ltd., Pavitra Investment Consultants (P) Ltd., Sree Lakshmi Gayatri Hospitals (P) Ltd., V Hospitalities (P) Ltd.,
Chairman/Member of Committees of other Companies in which he is a Director	

Name	MR. K MURALI RAO
Date of Birth	30.08.1950
Occupation	Business
Qualification	B Com
Date of appointment	19.01.1987
Directorship in other Companies	Managing Director New Woodlands Hotel Pvt Ltd
Chairman/Member of Committees of other Companies in which he is a Director	

THIS INFORMATION FORMS PART OF THE NOTICE FOR THE ANNUAL GENERAL MEETING.

DETAILS OF EXECUTIVE COMMITTEE MEMBERS SEEKING REAPPOINTMENT UNDER ITEM NOS. 2 TO 7 OF THE NOTICE OF THE 66TH ANNUAL GENERAL MEETING OF THE ASSOCIATION

Name	MR. JOSE PRADEEP
Date of Birth	21.07.1962
Occupation	Business
Qualification	B Sc., MBA
Date of appointment	01.02.2017
Directorship in other Companies	Yuvarani Residency
Chairman/Member of Committees of other Companies in which he is a Director	

The attendance records of the Executive Committee Members seeking re-appointment are furnished in the Executive Committee's Report to the Members

EXECUTIVE COMMITTEE'S REPORT

TO THE MEMBERS

The Executive Committee Members of South India Hotels and Restaurants Association (SIHRA) have great pleasure in presenting the 66th Annual Report of the Association together with Audited Statement of Income and the Expenditure for the year ended 31-3-2017 and the Balance Sheet as on that date.

FINANCIAL RESULTS

Brief Financial Report for 2016-17

The Income and Expenditure statement for the year ended March 31, 2017 as also the Balance Sheet as at March 31, 2017 are enclosed for the information and perusal of the Members. Members will note that as per the Income and Expenditure statement for the year ended on March 31, 2017, your Association recorded excess income over expenditure of Rs. 10.75 lakhs as compared to Rs 19.98 lakhs for the previous year. The Reserves and Surplus as on March 31, 2017 stood at Rs. 5.08 crores as compared to Rs 4.84 crores at the end of the previous financial year. The financial results once again bear the testimony to the faith and support extended by the Members over the years and the sincere efforts put in by the Members of the Executive Committee. The Executive Committee is confident that the Members would continue to extend their support to the functioning of the Association and also pay the Annual Subscription dues on time.

Executive Committee of the Association:

The Executive Committee consists of 21 Members including the President of Honour. The Executive Committee Members elect amongst themselves, four Vice Presidents and one each as Hony. Secretary and as Hony. Treasurer.

Executive Committee Meetings:

The Executive Committee meets once in two months or at least once a quarter in such a manner that not more than 120 days intervene between two such meetings. The Executive Committee Meetings were held during the year under review in Chennai and Bengaluru

During the financial year (from 01/04/2016 to 31/03/2017) under review, five (5) Meetings of the Executive Committee were held and the intervening period between the Meetings did not exceed one hundred and twenty days. The dates of the Executive Committee Meetings and the venue of the meetings are as follows:

Date of the meeting	-	Venue
June 29, 2016	-	Tirupati
July 29 2016	-	Chennai
September 20, 2016	-	Chennai
November 14, 2016	-	Alleppey
March 1, 2017	-	Bangalore

NOTES:

The number of Executive Committee Meetings attended by each of the Executive Committee Members and their attendance at the last Annual General Meeting of the Association is given hereunder.

	Name	Position	EC Meeting attended	Present at the AGM
1.	Mr. K Syama Raju	President	5	Yes
2.	Mr. M P Purushothaman	President of Honour	2	Yes
3.	Mr. K Murali Rao	Vice President	5	Yes
4.	Mr. M Suresh Pillai	Vice President	5	Yes
5.	Mr. K Nagaraju	Vice President	3	Yes
6.	Mr. Subir Bhowmick (till 12/11/2016)	Vice President	2	No
7.	Mr. T Natarajan	Honorary Secretary	5	Yes
8.	Mr. M Chakravarthy	Honorary Treasurer	3	Yes
9.	Mr. B D Prabhu Shankar	Member	5	Yes
10.	Mr. Suresh R Madhok	Member	3	Yes
11.	Mr. R Srinivasan	Member	5	Yes
12.	Mr. K Ravi	Member	3	Yes
13.	Mr. P G Venkataramana Babu	Member	3	Yes
14.	Mr. S Basavaraj	Member	4	Yes
15.	Dr. M Venkadasubbu	Member	5	Yes
16.	Mr. P C M Santhanam	Member	4	Yes
17.	Mr. Hari Arumugam	Member	4	Yes
18.	Mr. D V S Somaraju	Member	3	Yes
19.	Mr. M Balakrishna Reddy	Member	4	No
20.	Mr. D Srinivasan	Member	4	Yes
21.	Mr. K Mohanchandran (from 14/11/2016)	Member	1	No
22.	Mr. Jose Pradeep (from 01/02/2017)	Member	1	No

At the last Annual General Meeting held on September 20, 2016, Members of the Association re-elected Mr. S Basavaraj, Mr. S K Hari Arumugam, Mr. Suresh Pillai, Mr. PCM Santhanam, Mr. P G Venkataramana Babu, Mr. K Syama Raju and Mr. R Srinivasan as Executive Committee Members of the Association.

At the Executive Committee Meeting held on November 14, 2016, Mr. K Mohanchandran was appointed as an Executive Committee Member in the casual vacancy caused by the resignation of Mr. Subir Bhowmick with effect from November 14, 2016 to hold office as Executive Committee Member up to the date up to which Mr. Subir Bhowmick would have held office had he continued to be an Executive Committee Member and not resigned.

Mr. K Mohanchandran is the Area Director-Hyderabad and General Manager of Taj Krishna, a hotel of the Taj Group, in charge of operations and business of all Taj Hotels across Hyderabad. With over 26 years of experience in the hospitality industry, he has held numerous positions across properties of the Taj Group. Executive Committee Members are confident that the Association would benefit from his diverse experience.

The Executive Committee appointed Mr. Jose Pradeep as an Additional Executive Committee Member of the Association with effect from February 1, 2017. Mr. Jose Pradeep is a Director of Yuvarani Residency, Kochi and Hony. Treasurer, KTM Society. He has been associated with the Hotel Industry for many years. He is an eminent Hotelier, upstanding member of KTM Society and has actively worked towards the betterment of the Industry as a whole. He maintains cordial relations with various departments of Government of Kerala. His appointment to the Executive Committee would be beneficial to the Association.

Mr. Shankar Menon, former Executive Committee Member and Vice President of the Association and FHRAI passed away in January 2017. The Executive Committee placed on record the services of Mr. Shankar Menon and his support to the Association during his tenure as Executive Committee Member and conveyed their condolences to the bereaved family.

ELECTION OF PRESIDENT, VICE PRESIDENTS, HONY. SECRETARY AND HONY. TREASURER

Executive Committee Members at their meeting held on September 20, 2016 unanimously elected Mr. K Syama Raju as President of the Association to hold office as President from that date till the conclusion of the forthcoming Annual General Meeting. The Executive Committee Members also elected Mr. Suresh Pillai, Mr. K Murali Rao, Mr. K Nagaraju and Mr. Subir Bhowmick as Vice Presidents, Mr. T Natarajan as the Honorary Secretary and Mr. M Chakravarthy as Honorary Treasurer of the Association to hold office from that date till the conclusion of the forthcoming Annual General Meeting.

Consequent on the acceptance of resignation of Mr. Subir Bhowmick w.e.f November 12, 2016, the Executive Committee at its meeting held on November 14, 2016 unanimously elected Mr D V S Somaraju to be a Vice President.

EXECUTIVE COMMITTEE MEMBERS TO RETIRE BY ROTATION

The following Executive Committee Members retire by rotation at the forthcoming Annual General Meeting and being eligible offer themselves for re-election

1. Dr. M Venkadasubbu	EC Member
2. Mr. D Srinivasan	EC Member
3. Mr. M Balakrishna Reddy	EC Member
4. Mr. D V S Somaraju	Vice President
5. Mr. B D Prabhu Shankar	EC Member
6. Mr. K Murali Rao	Vice President

Mr. Jose Pradeep appointed as an Additional Executive Committee Member with effect from February 1, 2017 to hold office up to the forthcoming Annual General Meeting would seek appointment at the said Annual General Meeting.

ADMINISTRATIVE COMMITTEE

The Executive Committee of the Association "constituted" an Administrative Committee to look after all the matters concerning finance, legal and general administration issues of the Association. The Committee consists of the following members who will hold office with effect from September 20, 2016 till the conclusion of the forth coming Annual General Meeting of the Association.

1. Mr. K. Syama Raju	President
2. Mr. K. Murali Rao	Vice President
3. Mr. T. Natarajan	Hony. Secretary
4. Mr. M. Chakravarthy	Hony. Treasurer
5. Mr. R. Srinivasan	EC Member
6. Dr. M. Venkadasubbu	EC Member
7. Mr. D. Srinivasan	EC Member
8. Mr. M Balakrishna Reddy	EC Member

None of the Executive Committee or Administrative Committee Members received/claimed or were paid any Honorarium/Sitting Fees for attending the Executive and/or the Administrative Committee Meetings, excepting local transport and accommodation.

The details of the Annual General Meetings of the Members of the Association held during the last three years are given below:

2013-2014	GRT Grand Convention Centre	Chennai	20.09.2014
2014-2015	Vivanta by Taj Connemara	Chennai	19.09.2015
2015-2016	Feathers - A Radha Hotel	Chennai	20.09.2016

Executive Committee Members Responsibility Statement:

Pursuant to the provisions of Section 134(5) of the Companies Act 2013, the Executive Committee Members, to the best of their knowledge and ability confirm that:

- In the preparation of Annual Accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- That they have selected accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at March 31, 2017;
- That they have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities, to the best of the knowledge and ability.
- That they have prepared the annual accounts on a going concern basis.

Conservation of Energy and Technology Absorption

This being an Association, no specific activity relating to conservation of energy or technology absorption is called for.

Foreign Exchange Earnings and Outgo:

The Association has no income or expenses in foreign exchange. Hence requirement of disclosure relating to foreign exchange earnings and outgo in the Notes to Accounts pursuant to Section 134(3)(m) of the Act read with Rule 8 of the Companies (Accounts) Rules 2014 does not arise.

Loans, Guarantees or Investments:

The Association has not extended any loan excepting salary advance to staff or provided guarantee or made investments during the year under review.

Corporate Social Responsibility:

Provisions of Section 135 relating to CSR Activities are not applicable to the Association. The Association has not undertaken any initiatives on CSR activities during the year under review.

Vigil Mechanism / Whistle Blower Policy

Provisions of Section 177(9) of the Companies Act, 2013 requiring establishment of vigil mechanism and adoption of a whistle blower policy are not applicable to the Association and hence the Association has not formulated vigil mechanism or adopted whistle blower policy.

Extract of Annual Return:

Pursuant to Section 91(2) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and Administration) Rules, 2014, extract of annual return is annexed as "Annexure 1".

Risk Management

It is not mandatory for the Association to adopt of a Risk Management Policy or for constitution of Risk Management Committee.

Significant and material orders passed by the Regulators

During the year under review, no significant material orders were passed by the regulators or courts or tribunals impacting the going concern status of the Association.

Secretarial Audit

Provisions of Section 204 of the Act and the Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014 relating to Secretarial Audit are not applicable to the Association.

Particulars of Employees/Human Resources

The Association does not have any employee who during the year has received a remuneration of more than Rs. 60 lakhs if employed throughout the year or was in receipt of more than Rs. 5 lakhs a month if employed for a part of the year.

**EXECUTIVE COMMITTEE MEMBERS NOMINATED TO REPRESENT
THE ASSOCIATION IN OTHER ASSOCIATIONS/INSTITUTIONS:****Federation of Hotel & Restaurant Associations of India, (FHRAI) New Delhi**

The Executive Committee Members at their meeting held on September 20, 2016, nominated the following Executive Committee Members, viz. Messrs K Syama Raju, M P Purushothaman, K Murali Rao, K Nagaraju, Subir Bhowmick and T Nataraajan, as Executive Committee Members of FHRAI.

Consequent on the acceptance of resignation of Mr. Subir Bhowmick w e f November 12, 2016, the Committee at its meeting held on November 14, 2016 unanimously nominated Mr. D V S Somaraju as Executive Committee Member of FHRAI.

Mr. K Syama Raju was elected as President FHRAI to hold office as President of FHRAI till the conclusion of their next Annual General Meeting.

National Institutes of Hotel Management & Catering Technology & State Institute of Hotel Management

Mr. K Syama Raju, President of the Association is on the Governing Body of the Indian Institute of Hotel Management, Catering Technology & Applied Nutrition, Tirupati.

COMPLIANCE - E VOTING

In compliance with the provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules 2014 as amended from time to time, the Association has provided its Members the facility of remote e-voting to exercise their right to vote on the resolutions proposed to be passed at the 66th Annual General Meeting by electronic means. The Members can cast their votes electronically from a place other than the venue of the AGM, through e-voting services provided by CDSL platform on all resolutions set forth in the Notice.

Activities of and at SIHRA

SIHRA - ONLINE

The Association's website with new facilities such as Member Login, Membership Management, Mobile App. and Conference Management is under up gradation has been completed and the new website www.sihra.in went live on November 1 2016.

An integrated payment gateway with HDFC BANK has also been incorporated into the website. The customized data base management application is being constantly reviewed and all updates and reports are being generated automatically. Member data as per statutory requirements have been called for from all members and is being maintained through the Data Base Management for easy access.

GSTIN

Your Association has successfully migrated to the GST platform
Taxpayer Trade Name: South India Hotels and Restaurants Association
Taxpayer Legal Name: SOUTH INDIA HOTELS AND RESTAURANTS ASSOCIATION
Provisional ID Number: 33AACT55250J1ZH (Tamil Nadu)
PAN –AACT55250J
Address – Office No 3, 6th. Floor, Seethakathi Business Center,
SAC No 999599
Category Club or Association/Convention Services

The membership application software has been modified to integrate and satisfy all specifications prescribed under the GST regime

SIHRA NEWS

Your Association has tied up with DDP Publications, one of the leading travel and hospitality publications, to publish the bi-monthly magazine (once every two months) SIHRA News. The first issue of the magazine was circulated to all members, department of tourism and regional associations in March 2017.

SIHRA News is being brought out to keep the Members of the Association informed of the latest news and developments in the hospitality industry especially with reference to Southern Region, best marketing practices, experts' comments etc. SIHRA News also provides the Members of the Association the platform to voice their opinions and views on any topics of common interest. The content for the SIHRA News is being constantly regulated to ensure a good balance is maintained of informative articles and knowledge apart from local news content.

DIGITIZATION OF MAGAZINE

The SIHRA Newsletter has been digitized from November 2015 and the E copy of the newsletters after that date can be viewed on the Associations website.

FHRAI MAGAZINE

Southern India news for FHRAI magazine is being regularly provided for inclusion in the monthly FHRAI Magazine.

TTM SOCIETY 2017

The members are informed that by the efforts of many of the hospitality stake holders along with CII to host Tamil Nadu Travel Mart, TTM was registered as a society and inaugurated in June 2017 with Mr. T Nataraajan as President and other Managing Committee Members. Your Association is supporting all efforts by the TTM Society to ensure that TTM 2017 (Tamil Nadu Travel Mart) being conducted for the first time in the state will be a grand success. TTM Society was permitted to use the office premises owned by the Association at Prince Center as their Secretarial office.

OFFICE PREMISE – PRINCE CENTER

Prince Center building being more than 26 years old required renovation and repair works which is being undertaken by the Building Maintenance Company.

HOTEL CLASSIFICATION

During the year under review your Association had actively participated in the Hotel Classification Committee formed by the Ministry of Tourism, Govt. of India and State Tourism Department for Classification of hotels in Southern Region. In all Hotels were classified up to August 11, 2017 in South India as detailed hereunder.

Period	5 star Delux	5 Star	4 star	3 star	2 star	Others
1.4.2016 - 31.03.2017	18	27	70	62	4	4 Heritage
1.4.2017 - 11.08.2017	2	7	17	3	-	1 Heritage

OTHER ACTIVITIES OF THE ASSOCIATION**Representations to and Meetings with State Governments –**

Your Association along with Vice Presidents has been pursuing with the respective State Governments in the Southern India on the important issues that have been impacting the Hospitality industry. Representations were made to each of the State Finance Ministers highlighting the impact of GST rates on the Hotel accommodation services with the request for reduction in GST rates.

Representation was made to The Hon'ble Chief Minister of Tamil Nadu requesting the Government to declassify the State and National Highways in to local body roads in the light of the Supreme Court order banning sale of liquor within 500 meters along the National and State Highways.

Representations to and Meetings with Central Government

A representation was forwarded through President, FHRAI to Hon'ble Finance Minister and Commissioner GST in continuation of FHRAI's earlier representation on the subject in which FHRAI had recommended the lowest GST slab rate for the Hospitality and Tourism Industry.

Your Association's office bearers along with Presidents from the State Associations of Andhra Pradesh, Telangana, Tamil Nadu, Karnataka, Kerala and Puducherry met Dr. Venkaiah Naidu, Minister for Urban Development, Government of India and presented a memorandum on the impact of GST and the effect of the Supreme Court GST order Banning liquor within 500 meters of National & State Highways on the Industry.

Representation was made to Mr. Suman Billa, Joint Secretary, Ministry of Tourism, Government of India, requesting the review of the amended Hunar Se Rozgar Tak Scheme.

OTHER SEMINARS / MEETINGS AND ASSOCIATIONS

On the invitation of Principal of IHMCT Chennai, Advisor SIHRA took part in panel discussions and other functions of the Institute.

IHM Chennai brought together captains of the industry – General Managers, HR and Training Managers and SIHRA to address the concerns of graduating students of the institute, on the availability of opportunities and the remuneration offered vis a vis other graduates.

SIHRA participated in the three day National level inter IHM competition and events -“KALAKRITI SANGAMAM 2016” - An epitome of art and skill

SIHRA also participated in the graduation and twentieth year celebrations of the Empee Institute of Hotel Management, Chennai. Apart from the cultural events there was a GALA dinner showcasing the distinctive and diverse Cuisines of Goa.

SIHRA associated with Institute of Hotel Management and Catering Technology, Kovalam for conducting the “Code of Conduct for Safe & Honorable Tourism Workshop” organized at Hotel Horizon, Trivandrum at Westway Hotel, Kozhikode. Mr. Suresh Pillai Vice President was the chief guest at this event.

Tamil Nadu Pollution Control Board

The meeting presided by Mr S Kandan, Chairman and Mr Karthikeyan, Member - Secretary of the Pollution Control Board was attended by SIHRA E.C. Members and members of the Tamil Nadu Hotels Association where matters regarding solid waste and segregation of garbage, getting N.O.C from Pollution Control Board and demarking hotels under orange category were discussed. The officials accepted the suggestion of members present and promised to address problems faced by the members of the Industry.

Conference on Tamil Nadu tourism jointly organized by FICCI and TTDC

The above conference was organized in Chennai with the theme “Preferred Investments, Destinations and Challenges and opportunities in tourism. It was inaugurated by Mr. Rafee Ahamed, Chairman, FICCI and presided over by Dr. Kannan, Additional Chief Secretary, Govt. of Tamil Nadu. There was a presentation on undiscovered places in Tamil Nadu, challenges and opportunities and sessions on preferred investments and positioning in global market. The interaction meeting of the stakeholders was moderated by the Advisor, SIHRA where the panelists were from hotels, guides, car operators and principal of Hotels and catering technology.

Spirit of India run

Your Association participated in the Press Meet on Spirit of India run by Mr Pat Farmer organized by the Department of Tourism and FHRAI.

Bandh call by Tamil Nadu Hotels Association

The Association extended its support to the Tamil Nadu Hotels Association’s bandh call against GST, by giving Press Release in all leading newspapers circulating in the Southern States.

Open House service tax Department

SIHRA, represented by Mr. Murali Rao, Vice President, participated in the Open House organized by the Service Tax Department to apprise the service providers to promote "make India".

The Association was represented by its Advisor at the Managing Committee of Chennai Hotels Association held at Chennai where matters regarding Police enforcement of parking and closure of hotels during polling day were discussed.

TTF/IITT

Your Association partnered with **Travel and Tourisms Fairs (TTF) September 2016 – Mumbai Indian International Travel & Tourism (IITT) – February 2017 – Mumbai Travel and Tourisms Fairs (TTF) March 2017 – New Delhi** to provide its Members with a platform to promote their product or service to a broader group that may have little or no knowledge of these products and services at the SIHRA Kiosk.

IITT is a grand networking and marketing platform for the travel and tourism industry all under one roof - ranging from International and National tourism boards, tour operators, hotel chains, airlines, cruising lines, DMC's and many more. This event opens up a world of opportunities and business prospects for global tourism industry professionals.

TTF is India's largest travel trade show network. It provides an annual marketing platform and the opportunity to network with the travel trade in all major cities. More than 2,500 Exhibitors from 80 countries and 36 Indian States / Union Territories have participated in earlier TTF branded shows, making it the leading travel trade show organizers.

Trade shows are generally targeted at an industry and people involved or interested in that industry. Exhibiting at a trade show can be a great way to advertise to a target market and awareness. The Association would continue to participate in such Shows at least once a year for the benefit of its members.

PDP

A one-day seminar / workshop on "Revenue Management in the Social Digital Era" was organised for the benefit of the Members of the Association at New Woodlands Hotel on April 8, 2017. The Speaker was Mr S Ravishankar, GRT Hotels. 25 persons representing various hotels in Chennai participated in the Seminar.

GST Sensitization Session

The Association curated a GST Sensitization programme for the finance professionals at the Feathers Chennai on May 4, 2017. The half-day session was organized in collaboration with the Service Tax Department.

The session was attended by 70 participants from member hotels in Tamil Nadu with some representation from Karnataka, Andhra Pradesh and Kerala.

GST Roll Out - Operational & Ground level challenges

An interactive three-hour session for Finance Personnel was held at Convention Center Grand by GRT Chennai on June 17, 2017. CA G K Raju and his team took the participants through various aspects of GST and its implications for the Hotel Industry. The session was attended by 175 participants from the Member hotels in primarily from Tamil Nadu. The programme was covered by the TV Channel DD Podhigai.

FSSAI

FSSAI has initiated FosTAC, a training programme for Food safety supervisors at every food business premises. FSSAI with the help of experts has made a specific curriculum, training module and qualifying matrix for Food safety supervisors. The presence of qualified food safety supervisors is expected to become mandatory in due course of time.

The Association has registered itself as a training partner with FSSAI to impart training for food safety supervisors. FSSAI (Food safety implementation and Challenges) programme was inaugurated by Mr. Pawan Kumar Agarwal IAS, CEO FSSAI at Residency Towers, Coimbatore, Tamil Nadu on April 21, 2017. The inaugural ceremony was attended by the State Food Safety Commissioner, Ms. Amudha IAS, Coimbatore District Collector, Mr. T N Hariharan, Deputy Director – Health Services – Government of Tamil Nadu, Commissioners – Corporation of Coimbatore, Pollachi, Mettupalayam and Walparai

The programme provided a platform for the food business stakeholders to have an interactive session with the Food Safety Officials on the challenges pertaining to implementation of food safety Act.

The Association organized two FSSAI Master Trainer Certified training programme, one in April at Coimbatore and the second one at Bangalore with nearly 100 participants attending the programme. Both the sessions were inaugurated by Mr. Pawan Kumar, IAS, C E O, FSSAI. Dr. Pasupathy, Food safety expert was the Trainer for the programme. The President and the Executive Committee Members attended the inaugural session.

South India Travel Award

South India Travel Awards recognize leaders and achievers from the travel and tourism industry of the region and reward them for their hard work and dedication. In recognition of his hard work and dedication to the industry, Mr. M P Purushothaman, President of Honour of the Association was given the DDP Trailblazer award.

Tamil Nadu Tourism awards

Mr. R Rangachari, Advisor was given the Life time Achievement Award for tourism by the Tamil Nadu Tourism awards jointly sponsored by India Tourism and Madura Travel.

FHRAI Convention

The Federation of Hotel & Restaurant Association of India (FHRAI) is the apex body of the Indian Hospitality Industry, spanning the length and breadth of the country, having most of the marquee Hotel and Restaurant chains as its Members. Founded in 1955 by the legendary hotelier Rai Bahadur M.S. Oberoi, the association has diligently built on its rich legacy and is privileged to have played a seminal role in supporting the vibrant growth of India's Tourism Sector.

Annual Conventions offer an excellent opportunity to network with fraternity members, professionals, consultants, vendors and many more from the hospitality sector. It is an important element of FHRAI's commitment to the progress of the industry to move ahead.

The FHRAI Annual Convention is one of the most eagerly anticipated and prestigious events in the industry's calendar. Delegates to this event will have an exclusive opportunity to engage with a multitude of key stakeholders, including dignitaries from the highest echelons of the Government, doyens of industry, technocrats, inspirational entrepreneurs, global investors as well as eminent representatives from civil society and the media.

The 52nd Annual Convention of FHRAI is scheduled to be held from September 14 to 16, 2017 at the Shangri-La Hotel, Bengaluru. Over 800 delegates comprising a wide cross section of influential voices and a galaxy of iconic leaders are expected to participate and benefit by enriching deliberations on myriad strategic, competitive and policy issues impacting the hospitality and tourism sector.

"HOSPITALITY 2025 – The Future is Now" is the theme of the FHRAI Convention. The Convention is expected to be unique in showcasing the best of the Southern Region, its potential for the hospitality industry with offerings of the culture, heritage and customs of the host State.

The Business sessions are planned to be interesting and educative with the distinguished speakers and leaders of the Industry, sharing their knowledge and diverse experience from across the World and provide a platform for delegates' interaction with the fellow members of the hospitality sector. Special session is planned with participants from Department of Tourism of the participating States and the delegates.

Partnership with other organisation for events and seminars conducted in various cities

1. Food Hospitality World for the FHW show from August 9 to 11, 2017 at White Orchid Convention Centre, Hebbal Bengaluru
2. FOODPRO 2017 to be held from September 7 to 9, 2017 at Chennai Trade Centre, Chennai.

MEMBERSHIP SUBSCRIPTION

The annual subscription fee for Membership of the Association was last increased by 5% effective April 1, 2014 for all categories except the Associate Member category. The subscription fee for the annual membership was increased by 5 % effective April 1 2017.

TOTAL MEMBERS AS ON 11.08.2017

We are happy to inform you that there is a continuous growth in the membership of the Association re-establishing that the Association retains its pride of place among the Fraternity

Membership category	Members as on 31.03.2016	Memberships ceased during the year	Members admitted during the year	Members as on 31.03.2017
Hotel	791	42	61	810
Restaurant	252	35	19	236
Association	29	2	7	34
Total	1072	79	87	1080
Membership category	Members as on 31.03.2017	Memberships ceased during the period 01.04.2017 to 11.08.2017	Members admitted during the period 01.04.2017 to 11.08.2017	Members as on 11.08.2017
Hotel	810	0	46	856
Restaurant	236	0	6	242
Association	34	0	1	35
Total	1080	0	53	1133

STAFF

The Secretariat continues to work efficiently and diligently and the Advisor and Secretary General are ably supported by the office staff.

ADVISOR TO THE ASSOCIATION

Mr. R Rangachari, continues as Advisor to the Association, and guides the E C Members and office staff on issues concerning the Association.

BANKERS

Your Association thanks its bankers, Indian Overseas Bank, Cathedral Road Branch, Chennai and HDFC BANK, Nungambakkam Branch, Chennai for their continued support and service.

STATUTORY AUDITORS, THEIR REPORT AND NOTES TO FINANCIAL STATEMENTS

M/s Rao & Gopal Chartered Accountants, (ICAI Registration No. 0030855) Chennai, the Auditors of the Association hold office as Statutory Auditors up to the conclusion of the ensuing Annual General Meeting of the Association. Pursuant to the provisions of Section 139(2) of the Companies Act, 2013 read with Companies (Audit and Auditors) Rules 2014, M/s Rao & Gopal are eligible for appointment as Auditors. The Association has received a written communication from M/s Rao & Gopal that their appointment, if made, would satisfy the criteria provided in Section 141 of the Companies Act, 2013 for their appointment. The Executive Committee recommends the appointment of M/s Rao & Gopal, Chartered Accountants as the Statutory Auditors of the Association from the conclusion of the ensuing Annual General Meeting up to conclusion of the next Annual General Meeting. The report of the Statutory Auditors along with the notes to Schedules is enclosed to this report. The observations made in the Auditor's Report are self-explanatory and therefore do not call for any further comments.

Place : Chennai
Date : August 5, 2017

K Syama Raju
President

ANNEXURE – I

FORM No. MGT-9

EXTRACT OF THE ANNUAL RETURN

As on the financial year ended on March 31, 2017

(Pursuant to Section 92(3) of the Companies Act 2013 read with Rule 12(1)
of the Companies (Management and Administration) Rules 2014)

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

i)	CIN	U93090TN1951PLC002401
ii)	Registration date	27.07.1951
iii)	Name of the Company	South India Hotels and Restaurants Association
iv)	Category	Company Limited by Guarantee
	Sub-category of the company	Indian Non-Government Company
v)	Address of the Registered Office and contact details	OFFICE NO. 3, 6TH FLOOR, SEETHAKATHI BUSINESS CENTRE, ANNA SALAI, CHENNAI - 600 006. Phone: 044 – 28297512 Email: admin@sihra.in Website: www.sihra.in
vi)	Whether listed company	No
viii)	Name, address and contact details of the Registrar and Transfer Agents, if any	Not applicable

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

S.No	Name and description of main products/services	NIC Code of the product/service	% to the total turnover of the company
1	Promote, encourage and protect the interests of proprietors and other persons interested or concerned in hotels, restaurants, board houses and to take such steps including provision of legal and other professional advice and assistance	9411	100%
III	Particulars of Holding, Subsidiary and Associate	Not Applicable	
IV	Share holding pattern	Not Applicable	
V	Indebtedness:		
	Indebtedness at the beginning of the financial year	NIL	
	Indebtedness at the end of the financial year	NIL	
VI	Remuneration of Directors and Key Managerial Personnel	Not applicable	
VII	Penalties/punishment/compounding of offences	NIL	

ANNEXURE – II

New Members who joined the Association from 1.4.2016 to 31.3.2017

HOTELS

CODE	HOTEL - NAME	CITY NAME	STATE NAME
APH144	THE PARK – VISAKHAPATNAM	VISAKHAPATNAM	ANDHRA PRADESH
APH145	ROCKDALE HOTELS AND RESORTS	VISAKHAPATNAM	ANDHRA PRADESH
KLH287	IMPERIAL REGENCY	KOCHI	KERALA
KLH288	RAMADA ALLEPPEY	ALLEPPEY	KERALA
KLH289	SPRINGDALE HERITAGE	KUMILY	KERALA
KLH290	SEMBANAD LAKE RESORT	KOTTAYAM	KERALA
KLH291	HOTEL NIYA REGENCY	TRICHUR	KERALA
KLH292	BEAUMONDE THE FERN	KOCHI	KERALA
KLH293	APOLLO DIMORA HOTEL	THIRUVANANTHAPURAM	KERALA
KLH294	SUVASAM LAKE RESORT (KTDC LTD)	ALAPPUZHA	KERALA
KLH295	HOTEL KINGS WAY (ANAND)	KOTTAYAM	KERALA
KLH296	CHAND -V-REGENCY	TRICHUR	KERALA
KLH297	AIRPORT GOLF VIEW HOTELS & SUITES PVT LTD	KOCHI	KERALA
KLH298	WESTWOOD RIVERSIDE GARDEN RESORT	MUNNAR	KERALA
KLH299	KOFILAND	KUMILY	KERALA
KLH300	OLIVE DOWNTOWN	KOCHI	KERALA
KLH301	HOTEL FLORAL PARK	KOTTAYAM	KERALA
KLH302	THE WATERFRONT GRANARY	KOCHI	KERALA
KLH303	K R INN	TRICHUR	KERALA
KLH304	CHAND V RESIDENCY	TRICHUR	KERALA
KLH305	HOTEL HIGHWAY GARDEN	KOCHI	KERALA
KNH261	THE GATEWAY HOTEL - CHIKMAGALUR	CHICKMAGALUR	KARNATAKA
KNH262	KAMAT YATRINIVAS	BANGALORE	KARNATAKA
KNH263	ISIS SUITES	KORAMANGALA	KARNATAKA
KNH 264	LA MARVELLA	BANGALORE	KARNATAKA
KNH265	HOTEL MAYURA RIVER VIEW	MYSORE	KARNATAKA
KNH266	SILVER OAK RESORT	BANGALORE	KARNATAKA
KNH267	CLARKS EXOTICA RESORT AND SPA	BANGALORE	KARNATAKA
KNH268	HOTEL PAI COMFORTS	BANGALORE	KARNATAKA
KNH269	COURTYA RD BY MARRIOTT OUTER RING ROAD	BANGALORE	KARNATAKA
KNH270	Fairfield by Marriott Bengaluru Outer Ring Road	BANGALORE	KARNATAKA

ANNEXURE – II

HOTELS

CODE	HOTEL - NAME	CITY NAME	STATE NAME
KNH271	RAMADA ENCORE BANGLORE DOMLUR	BANGALORE	KARNATAKA
PYH019	RKN BEACH RESORT	PUDUCHERRY	PUDUCHERRY
TGH062	HOTEL TIME SQUARE	SECUNDERABAD	TELANGANA
TGH063	HOTEL TOURIST PARK PLAZA	HYDERABAD	TELANGANA
TGH064	HOLIDAY INN EXPRESS & SUITES	HYDERABAD	TELANGANA
TGH065	MARIGOLD BY GREEN PARK	HYDERABAD	TELANGANA
TGH066	BIKANERVALA BOUTIQUE HOTEL	HYDERABAD	TELANGANA
TGH067	D&J GRANDE	HYDERABAD	TELANGANA
TGH068	AVASA HOTELS	HYDERABAD	TELANGANA
TGH069	VIVANTA BY TAJ BEGUMPET	HYDERABAD	TELANGANA
TNH345	ZEN GARDEN HOTELS PRIVATE LIMITED	CHENNAI	TAMILNADU
TNH346	RANGALAYA ROYAL	VELLORE	TAMILNADU
TNH347	BLUE BAY BEACH RESORT	CHENNAI	TAMILNADU
TNH348	SRM HOTEL PVT LTD	TUTICORIN	TAMILNADU
TNH349	KR RESIDENCY	PUDUKOTTAI	TAMILNADU
TNH350	CONFLUENCE BANQUETS AND RESORT	MAMALLAPURAM	TAMILNADU
TNH351	FEATHERS	CHENNAI	TAMILNADU
TNH352	MARS AZEEZ AVENUE HOTEL	CHENNAI	TAMILNADU
TNH353	GREAT MOUNT COCO LAGOON	POLLACHI	TAMILNADU
TNH354	KISCOL GRANDS	COIMBATORE	TAMILNADU
TNH355	FORTUNE SELECT GRAND	CHENNAI	TAMILNADU
TNH356	THE VIJAY PARK	CHENNAI	TAMILNADU
TNH357	THE LEELA PALACE CHENNAI	CHENNAI	TAMILNADU
TNH358	BISON WOODS	YERCAUD	TAMILNADU
TNH359	HOTEL NTS PALACE	KARUR	TAMILNADU
TNH360	HOTEL RADHA PRASAD	ERODE	TAMILNADU
TNH361	HOTEL RADHA PRASAD TIRUCHENGODE	TIRUCHENGODE	TAMILNADU
TNH362	THE WESTIN CHENNAI VELACHERY	CHENNAI	TAMILNADU
TNH363	STANMORE GARDEN BUNGALOWS (A UNIT OF TEA ESTATES INDIA LTD)	COIMBATORE	TAMILNADU
TNH364	ALOFT COIMBATORE SINGANALLUR	COIMBATORE	TAMILNADU

ANNEXURE – II

RESTAURANTS

CODE	RESTAURANT - NAME	CITY NAME	STATE NAME
KLR033	PASSAGE MALABAR	KOCHI	KERALA
KNR147	TIM TAI ASIA CAFÉ	BANGALORE	KARNATAKA
KNR148	ASHA SWEET CENTER	BANGALORE	KARNATAKA
KNR149	SOUL CAFÉ	BANGALORE	KARNATAKA
KNR150	G-77	BANGALORE	KARNATAKA
KNR151	BANJARA MELTING POT - KORAMANGALA	BANGALORE	KARNATAKA
KNR152	KAMAT RESTAURANT	GADAG	KARNATAKA
TGR036	HOTEL RAJDHANI RESTAURANT	HYDERABAD	TELANGANA
TGR037	SHREE VENKATESHWARA LODGE EAGLE BAR & RESTAURANT	HYDERABAD	TELANGANA
TGR038	SHREE VENKATESHWARA COFFEE SHOP	HYDERABAD	TELANGANA
TNR167	KITCHEN 187	CHENNAI	TAMILNADU
TNR168	PALAGARAM.COM	CHIDAMBARAM	TAMILNADU
TNR169	RED E DROP ZONE	CHENNAI	TAMILNADU
TNR170	SOUTHERN SPICE (SRM HOTELS PVT LTD)	TUTICORIN	TAMILNADU
TNR171	FATOOSH RESTAURANT	CHENNAI	TAMILNADU
TNR172	HOTEL ARYAAS	COIMBATORE	TAMILNADU
TNR173	THE FLYING ELEPHANT	CHENNAI	TAMILNADU
TNR174	TODA CAFÉ	OOTACAMUND	TAMILNADU
TNR175	GREEN CHILLIES MULTICUISINE RESTAURANT	KARUR	TAMILNADU

ASSOCIATES

CODE	ASSOCIATE - NAME	CITY NAME	STATE NAME
KLA018	SOUTH KERALA HOTELIERS FORUM (SKHF)	THIRUVANANTHAPURAM	KERALA
KNA019	HANSOGE ENTERPRISES PRIVATE LIMITED	BANGALORE	KARNATAKA
KNA020	ASK INSTITUTE OF HOSPITALITY MANAGEMENT & CULINARY ARTS	BANGALORE	KARNATAKA
TGA004	HOTELS & RESTAURANTS ASSOCIATION OF TELANGANA STATE	HYDERABAD	TELANGANA
TNA044	DR MGR EDUCATIONAL AND RESEARCH INSTITUTE UNIVERSITY	CHENNAI	TAMILNADU
TNA045	ROOP CHADDA CONSULTING	CHENNAI	TAMILNADU
TNA046	HALAL INDIA PVT LTD	CHENNAI	TAMILNADU

ANNEXURE – III

New Members who joined the Association from 1.4.2017 to 11.8.2017

HOTELS

CODE	HOTEL - NAME	CITY NAME	STATE NAME
APH146	HOTEL PARK N	VIJAYAWADA	ANDHRA PRADESH
APH147	SUNRAY VILLAGE RESORT	VISAKHAPATNAM	ANDHRA PRADESH
KLH306	DEVONSHIRE GREENS	MUNNAR	KERALA
KLH307	HOTEL LAKE PALACE	THIRUVANANTHAPURAM	KERALA
KLH308	HOTEL KABANI INTERNATIONAL	ERNAKULAM	KERALA
KLH309	KABANI REGENCY	ERNAKULAM	KERALA
KLH310	AYANA FORT KOCHI	KOCHI	KERALA
KLH311	FRAGRANT NATURE, MUNNAR	IDUKKI	KERALA
KLH312	HOTEL SAMRAT	KANNUR	KERALA
KLH313	JK RESIDENCY CHERUVATHUR	KASARAGOD	KERALA
KLH314	HOTEL SAMUDRA	KANNUR	KERALA
KLH315	GEETHA RESIDENCY	KANNUR	KERALA
KNH272	TAJ BANGALORE	BANGALORE	KARNATAKA
KNH273	RAMANASHREE BRUNTON	BANGALORE	KARNATAKA
TNH365	HABLI'S HOTELS	CHENNAI	TAMILNADU
TNH366	GRAND SERENAA	VILLUPURAM	TAMILNADU
TNH367	A.K.G.LODGING	KANCHEEPURAM	TAMILNADU
TNH368	HOTEL THE ARCADIA	COIMBATORE	TAMILNADU
TNH369	THE ORBIS HOTEL	COIMBATORE	TAMILNADU
TNH370	VILLAGE RETREAT RESORT	KANCHEEPURAM	TAMILNADU
TNH371	ANBU PARK	TIRUCHIRAPALLI	TAMILNADU
TNH372	HOTEL HEMALA	KARUR	TAMILNADU
TNH373	HOTEL SKY PARK	CHENNAI	TAMILNADU
TNH374	THE THANGAM GRAND	MADURAI	TAMILNADU
TNH375	HOTEL AAVANAA INN	VELLORE	TAMILNADU
TNH376	CJ PALLAZZIO	SALEM	TAMILNADU
TNH377	HOTEL BHIMAAS	CHENNAI	TAMILNADU
TNH378	SRI SRINIVASAR RESIDENCY	VELLORE	TAMILNADU
TNH379	THE GRAND REGENT	COIMBATORE	TAMILNADU
TNH380	HOTEL RIVERVIEW PRIVATE LTD	VELLORE	TAMILNADU
TNH381	UDAYAM RESIDENCY	VELLORE	TAMILNADU

ANNEXURE – III

HOTELS

CODE	HOTEL - NAME	CITY NAME	STATE NAME
TNH382	SURABI INTERNATIONAL	VELLORE	TAMILNADU
TNH383	SAARAL RESIDENCY	CHENNAI	TAMILNADU
TNH384	HOTEL MOUNT PARADISE	VELLORE	TAMILNADU
TNH385	V7 HOTEL	CHENNAI	TAMILNADU
TNH386	SVATMA LUXURY BOUTIQUE	THANJAVUR	TAMILNADU
TNH387	HOTEL GMT CENTRE	CHENNAI	TAMILNADU
TNH388	PREETHI CLASSIC TOWERS	OOTACAMUND	TAMILNADU
KLH316	WAYANAD WILD	WAYANAD	KERALA
KLH317	SAJ EARTH RESORT	KOCHI	KERALA
KLH318	THE FOG RESORTS & SPA	MUNNAR	KERALA
KNH274	HOTEL ASHRITA	HASSAN	KARNATAKA
TNH389	ANANTYA HOTELS & HOTELS	KANYAKUMARI	TAMILNADU
TNH390	HOTEL SRR GRAND	CHENNAI	TAMILNADU
TNH391	PLAZA INN	COIMBATORE	TAMILNADU
TNH392	PARK INN	COIMBATORE	TAMILNADU

RESTAURANTS

CODE	RESTAURANT - NAME	CITY NAME	STATE NAME
KNR153	ANAND SWEETS AND SAVOURIES - SARJAPUR	BANGALORE	KARNATAKA
TNR176	DEWZ RESTAURANT	COIMBATORE	TAMILNADU
TNR177	THE FRENCH DOOR	COIMBATORE	TAMILNADU
TNR178	HAMSA RESTAURANT	CHENNAI	TAMILNADU
APR074	NIRVANA RESTAURANT	NELLORE	ANDHRA PRADESH
KNR154	SORRENTO	BANGALORE	KARNATAKA

ASSOCIATES

CODE	ASSOCIATE - NAME	CITY NAME	STATE NAME
PYA04	TGI HOTELS AND HOSPITALITY SERVICES PVT. LTD.	PUDUCHERRY	PUDUCHERRY

RAO & GOPAL*Chartered Accountants***PARTNERS:****S.R. Seetharaman**, B.Com., F.C.A., FCS.,**M.S. Raghavan**, B.Com., F.C.A.,**R. Sujatha** B.Com., F.C.A., Grad CWA.,

8/13, Dhanasekaran Street,

Kodambakkam,

Chennai – 600024

Tel: 044 2372 6262, 2473 0390

e-mail: raogopalca@gmail.com

AUDITOR'S REPORT

We have audited the attached Balance Sheet of M/s. **The South India Hotels and Restaurants Association** as on Mar. 31, 2017, the related Income & Expenditure Account and the Receipts and Payments Account for the year ended on that date. These financial statements are the responsibility of the Association. Our responsibility is only to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. Our audit includes examining, on a test basis, evidence supporting the amount and disclosures in the financial statements. Our audit also includes assessing the accounting principles used and significant estimates made by the management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As the company is registered under Section 8 of the Companies Act, 2013, the provisions of the Companies (Audit Report) Order, 2016 are not applicable to the company.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit; in our opinion, proper books of account as required by law have been kept by the Association so far as appears from our examination of those books; the Balance Sheet, the Income & Expenditure Account and the Receipts and Payments Account dealt with by this report are in agreement with the books of account;

In our opinion, the Balance sheet, Income and Expenditure Account and the Receipts and Payments Account dealt by this report comply with the accounting standards referred to in Section 133 of the Companies Act, 2013.

In our opinion and to the best of our information and according to the explanations given to us, the said account give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India

- a. In the case of the balance sheet, of the state of affairs of the Association as at 31st March 2017;
- b. In the case of the Income & Expenditure Account, of the excess of income over expenditure for the year ended on that date and
- c. Of the Cash flow (Receipts and Payments) for the period 01.04.2016 to 31.03.2017.
- d. With respect to the adequacy of the internal financial controls over financial reporting of the association and the operating effectiveness of such controls, refer to our separate report in Annexure – A
- e. The Company has provided requisite disclosures in Note 7 to these Financial Statements as to the holding of Specified Bank Notes on November 8, 2016 and December 30, 2016. Based on our audit procedures and relying on the management representation regarding the holding and nature of cash transactions, including Specified Bank Notes, we report that these disclosures are in accordance with the books of accounts maintained by the Company and as produced to us by the Company.

Place : Chennai
Date : 05/08/2017

For RAO & GOPAL
Chartered Accountants

S.R. Seetharaman, Partner
Partner
(Memb. No. 027089)
Firm Regn. No. 0030855

ANNEXURE – A

Referred to in our Report on financial statements of
M/s South India Hotels & Restaurants Association of even date:

We have audited the internal financial controls over financial reporting of **M/S South India Hotels and Restaurants Association** ("the Company") as of March 31, 2017 in conjunction with our audit of the standalone financial statements of the Association for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Association's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Association considering the essential components of internal controls stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Association's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. We believe that the audit evidence I/we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Association's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
- (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Association has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2017, based on the internal control over financial reporting criteria established by the Association considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place : Chennai
Date : 05/08/2017

For RAO & GOPAL
Chartered Accountants

S.R. Seetharaman,
Partner
(Memb. No. 027089)
Firm Regn. No. 0030855

BALANCE SHEET as at 31 March, 2017

	Particulars	Note No.	As at March 31, 2017	As at March 31, 2016
A	EQUITY AND LIABILITIES			
1	Shareholders' funds			
	(a) Share capital			
	(b) Reserves and surplus	1	50628483.85	48279995.87
	(c) Money received against share warrants			
2	Share application money pending allotment			
3	Non-current liabilities			
	(a) Long-term borrowings			
	(b) Deferred tax liabilities (net)			
	(c) Other long-term liabilities			
	(d) Long-term provisions	2	25000.00	97000.00
4	Current liabilities			
	(a) Short-term borrowings			
	(b) Trade payables		56677.00	
	(c) Other current liabilities	3	34233.21	6826.40
	(d) Short-term provisions	4	62100.00	57500.00
	TOTAL		50806494.06	48441322.27

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BALANCE SHEET as at 31 March, 2017

	Particulars	Note No.	As at March 31, 2017	As at March 31, 2016
B	ASSETS			
1	Non-current assets			
	(a) Fixed assets			
	(i) Tangible assets	5	24939746.78	26940768.71
	(ii) Intangible assets			
	(iii) Capital work-in-progress			
	(iv) Intangible assets under development			
	(v) Fixed assets held for sale			
	(b) Non-current investments			
	(c) Deferred tax assets (net)			
	(d) Long-term loans and advances	9	681566.00	505001.00
	(e) Other non-current assets	6	900081.00	900080.00
2	Current assets			
	(a) Current investments			
	(b) Inventories			
	(c) Subscription receivables		0.00	21133.27
	(d) Cash and cash equivalents	7	23626823.13	19577424.29
	(e) Short-term loans and advances	8	621540.38	496915.00
	(f) Other current assets-Prepaid Expenses		36736.77	
	TOTAL		50806494.06	48441322.27

See accompanying notes forming part of the financial statements

President of Honour

M P Purushothaman

President

K Syama Raju

Hony. Secretary

T Nataraajan

Members

D Srinivasan

R Srinivasan

S K Hari Arumugam

M Venkadasubbu

M Bala Krishna Reddy

P C M Santhanam

Suresh Madhok

Jose Pradeep

To be read with our report of even date

For Rao & Gopal

Chartered Accountants

S R Seetharaman

Partner

Vice Presidents

K Murali Rao

Suresh Pillai

Hony. Treasurer

M Chakravarthy

Place: Chennai

Date: 05.08.2017

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31 March, 2017

	Particulars		For the Year ended March 31, 2017	For the Year ended March 31, 2016
A	CONTINUING OPERATIONS			
1	Revenue from operations (gross) Less: Excise duty Revenue from operations (net)	10	7670604.00	7552922.23
2	Other income Convention Income	11	2910140.20 -	1697779.00 5877086.35
3	Total revenue (1+2)		10580744.20	15127787.58
4	Expenses (a) Cost of materials consumed (b) Purchases of stock-in-trade (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade (d) Employee benefits expense (e) Convention Expenditure (f) Finance costs (g) Depreciation and amortisation expense (h) Other expenses	12	2846407.00 -	2580572.00 5912624.00
		5	2001021.93	738658.29
		13	4658077.29	3897496.75
	Total expenses		9505506.22	13129351.04
5	Profit / (Loss) before exceptional and extraordinary items and tax (3 - 4)		1075237.98	1998436.54
6	Exceptional items		NIL	NIL
7	Profit / (Loss) before extraordinary items and tax (5 + 6)		1075237.98	1998436.54
8	Extraordinary items		NIL	NIL
9	Profit / (Loss) before tax (7 + 8)		1075237.98	1998436.54

	Particulars	Note No.	For the Year ended March 31, 2017	For the Year ended March 31, 2016
10	Tax expense: (a) Current tax expense for current year (b) (Less): MAT credit (where applicable) (c) Current tax expense relating to prior years (d) Net current tax expense (e) Deferred tax		NIL	NIL
11	Profit / (Loss) from continuing operations (9 + 10)		1075237.98	1998436.54
B	DISCONTINUING OPERATIONS			
12.i	Profit / (Loss) from discontinuing operations (before tax)		NIL	NIL
12.ii	Gain / (Loss) on disposal of assets / settlement of liabilities attributable to the discontinuing operations			
12.iii	Add / (Less): Tax expense of discontinuing operations (a) on ordinary activities attributable to the discontinuing operations (b) on gain / (loss) on disposal of assets / settlement of liabilities		NIL	NIL
13	Profit / (Loss) from discontinuing operations (12.i + 12.ii + 12.iii)			
C	TOTAL OPERATIONS			
14	Profit / (Loss) for the year (11 + 13)		1075237.98	1998436.54

See accompanying notes forming part of the financial statements

President of Honour
M P Purushothaman**President**
K Syama Raju**Hony. Secretary**
T Nataraajan
Members
 D Srinivasan
 R Srinivasan
 S K Hari Arumugam
 M Venkadasubbu
 M Bala Krishna Reddy
 P C M Santhanam
 Suresh Madhok
 Jose Pradeep
To be read with our report of even date
For Rao & Gopal
Chartered Accountants**Vice Presidents**
K Murali Rao
Suresh Pillai**Hony. Treasurer**
M ChakravarthyS R Seetharaman
PartnerPlace: Chennai
Date: 05.08.2017

CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH, 2017

Particulars	For the year ended 31st, March 2017	For the year ended 31st, March 2016
RECEIPTS		
Opening Cash Balance	9117.08	45805.29
Opening Bank Balance	19568307.21	17875531.69
Subscription	7691737.00	7531788.96
Interest on Deposits with bank	2663411.62	1509700.00
Miscellaneous Income	20168.98	1670.00
Sale of Hotel Guide	1500.00	7200.00
Entrance fee	337500.00	292500.00
Convention income	0.00	5816542.35
Legal fund	718250.00	718000.00
Building Fund	217500.00	195000.00
Service Tax Collected	1389832.17	1176190.87
Staff Loan Recovery	36000.00	0.00
TDS Recovery	291034.00	243555.00
Subscription Received in excess	2869.48	0.00
	32947227.54	35413484.16
PAYMENTS		
Audit Fee	131925.00	128444.00
Subscription renewal fees	53560.00	74391.00
Salary to staff	2765352.00	2518600.00
Retainership fees	876000.00	576000.00
Accounting Charges	327000.00	72000.00
Advances & Deposits	0.00	78000.00
Postage & Telephone	247335.24	408363.00
Convention Expenditure	0.00	5912624.00
Stall Hire charges(Net)	508414.50	0.00
Advertisement & sponsorship	73160.00	60560.00
Electricity & Maintenance charges	438184.55	425147.00
Staff welfare	81055.00	59222.00
Printing & Stationery	324754.00	440021.00
Travelling & Conveyance	80548.00	34139.00
Bank Charges	600.99	2025.17
Legal & Professional Expenses	212528.00	382875.00

CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH, 2017

Particulars	For the year ended 31st, March 2017	For the year ended 31st, March 2016
PAYMENTS		
Service tax input on Convention Expenditure	0.00	185014.00
Service Tax Paid	1203956.40	1186084.00
Input service tax paid to creditors	267018.10	0.00
Repairs & Maintenance	109990.73	47674.00
Office Expenses	69566.00	79875.00
Meeting Expenses	417007.00	254302.00
Rates and Taxes	27308.00	27308.00
Sundry Expenses	126966.05	185150.70
Website Maintenance	375690.00	263972.00
Purchase of FHRAI/FSSAI Safety book	87000.00	
Purchase of FIXED ASSETS	0.00	1574342.00
News letter publishing charges	219800.00	330372.00
Parkisthan	0.00	250000.00
TDS receivable on subscription	9728.85	0.00
TDS Paid	285956.00	279555.00
Closing Cash Balance	46.45	9117.08
Closing Bank Balance	23626776.68	19568307.21
	32947227.54	35413484.16

President of Honour
M P Purushothaman

President
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Hony. Secretary
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To be read with our report of even date
For Rao & Gopal
Chartered Accountants

Vice Presidents
K Murali Rao
Suresh Pillai

Hony. Treasurer
M Chakravarthy

S R Seetharaman
Partner

Place: Chennai
Date: 05.08.2017

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

Particulars	As at 31st, March 2017	As at 31st, March 2016
NOTE 1 RESERVES AND SURPLUS		
Capital reserve		
1) Legal Fund		
Opening balance	10134945.00	9416945.00
Add: Additions during the year (give details)	718250.00	718000.00
Less: Utilised / transferred during the year (give details)		
Closing balance	10853195.00	10134945.00
2) Building Fund		
Opening balance	4326990.00	4131990.00
Add: Additions during the year (give details)	217500.00	195000.00
Less: Utilised / transferred during the year (give details)		
Closing balance	4544490.00	4326990.00
3) Entrance Fee	337500.00	292500.00
4) Surplus / (Deficit) in Statement of Profit and Loss		
Opening balance	33818060.87	31527124.33
Add: Profit / (Loss) for the year	1075237.98	1998436.54
Closing balance	35230798.85	33818060.87
TOTAL (1+2+3+4)	50628483.85	48279995.87

Particulars	As at 31st, March 2017	As at 31st, March 2016
NOTE 2 LONG-TERM PROVISIONS		
(vi) Provision - others		
(x) Provision - accounting charges	25000.00	97000.00
TOTAL	25000.00	97000.00

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

Particulars	As at 31st, March 2017	As at 31st, March 2016
NOTE 3 OTHER CURRENT LIABILITIES		
(j) Other payables		
(i) Statutory remittances - Service Tax Payable	0.00	-1559.60
(ii) Payables on purchase of fixed assets		
(iii) Contractually reimbursable expenses		
(iv) Interest accrued on trade payables		
(v) Interest accrued on others		
(vi) Trade / security deposits received		
(vii) Advances from customers	8386.00	8386.00
(viii) Others (specify nature)		
TDS PAYABLE	11978.00	
PDP program - Advance	11000.00	
SUBSCRIPTION RECEIVED IN EXCESS	2869.21	0.00
TOTAL	34233.21	6826.40

Particulars	As at 31st, March 2017	As at 31st, March 2016
NOTE 4 SHORT-TERM PROVISIONS		
(b) Provision - Others:		
(i) Provision for tax (net of advance tax ` (As at 31 March, 2017`)		0.00
(ii) Provision - Audit fees	62100.00	57500.00
TOTAL	62100.00	57500.00

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

Amount In (Rs)

Tangible assets	Useful Life	Balance as at 1st, April 2016	Additions	Disposals	Depreciation /amortisation expense up to the end of the previous year	Depreciation /amortisation expense for the year	Total Depreciation	Balance as at 31st, March 2017
NOTE 5 FIXED ASSETS								
(a) Buildings								
Own use	60 yrs	504945.00			67171.14	30156.40	97327.54	407616.46
Given under operating lease								
(b) New Office Premises - SBC	60 yrs	23732174.00			288163.84	1141791.59	1429955.43	22302218.56
(c) Furniture and Fixtures								
Owned *	10 yrs	1951272.00			125933.30	472517.31	598450.61	1352821.39
Taken under finance lease								
Given under operating lease								
(d) Airconditioners - SBC	10 yrs	568244.00			36673.95	137605.17	174279.12	393964.88
(e) Vehicles								
Owned	8 yrs	730550.00			443527.54	89649.74	533177.28	197372.72
Taken under finance lease*								
Given under operating lease*								
(f) Electrical Installation	10 yrs	381000.00			24589.39	92262.43	116851.82	264148.18
Owned								
Taken under finance lease*								
Given under operating lease*								
(g) Computers & Printers								
Owned	3 yrs	192493.00			133849.13	37039.29	170888.42	21604.59
Taken under finance lease*								
Given under operating lease*								
(h) Capital work in progress								
Advance for New premises								
Total		28060678.00	0.00	0.00	1119908.29	2001021.93	3120930.22	24939746.78
Previous year		1427988.00	26632690.00	0.00	381251.00	738658.29	1119909.29	26940768.71

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

Particulars	As at 31st, March 2017	As at 31st, March 2016
NOTE 6 OTHER NON-CURRENT ASSETS		
(d) Others @		
Others (Deposit water, TNEB) TDS - Convention	18020.00	18020.00
Parikshan	500000.00	500000.00
SBC Owners welfare fund	382061.00	382060.00
TOTAL	900081.00	900080.00

Particulars	As at 31st, March 2017	As at 31st, March 2016
NOTE 7 CASH AND CASH EQUIVALENTS		
(a) Cash on hand	46.45	9117.08
(b) Cheques, drafts on hand		
(c) Balances with banks		
(i) In current accounts	-36738.63	374897.86
(ii) In Convention account	0.00	608904.35
(iii) In deposit accounts	23663515.31	18584505.00
TOTAL	23626823.13	19577424.29

The details of the Specified Bank Notes (SBNs) held and transacted during the period from November 8, 2016 to December 30, 2016

	Specified Bank Notes	Others	Total
Closing Balance as on 08/11/2016	32000.00	2470.95	34470.95
Add: Permitted Receipts	0.00	58000.00	58000.00
Less: Permitted Payments	0.00	52018.00	52018.00
Less: Remitted to Bank on 11/11/2016	32000.00	0.00	32000.00
Closing Balance as on 30/12/2016	0.00	8452.95	8452.95

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

Particulars	As at 31st, March 2017	As at 31st, March 2016
NOTE 8 SHORT-TERM LOANS AND ADVANCES		
(a) Loans and advances to employees		
Secured, considered good		
Unsecured, considered good	12000.00	48000.00
Doubtful		
(b) Balances with government authorities		
Unsecured, considered good		
(i) TDS receivable on interest	323395.60	87336.00
(ii) VAT credit receivable		
(iii) Service Tax credit receivable - Convention	8.94	185014.00
(iv) Service Tax credit receivable-input	276406.99	
(c) Others (TDS Receivable - Interest on deposits matured & foreclosed)		
Secured, considered good		
Unsecured, considered good	9728.85	176565.00
Doubtful		
(d) Others (TDS on accrued interest on deposits held)		
Secured, considered good	0.00	0.00
Unsecured, considered good		
Doubtful		
TOTAL	621540.38	496915.00

Particulars	As at 31st, March 2017	As at 31st, March 2016
NOTE 9 LONG-TERM LOANS AND ADVANCES		
(a) Others (TDS Receivable - Interest on deposits matured & foreclosed)		
Secured, considered good		
TDS receivable - AY - 2013-14	41283.00	41283.00
TDS receivable - AY - 2014-15	158070.00	158070.00
TDS receivable - AY - 2015-16	181448.00	181448.00
TDS receivable - AY - 2016-17	176565.00	
(b) Income tax refund receivable	124200.00	124200.00
TOTAL	681566.00	505001.00

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

Particulars	For the year ended 31st, March 2017	For the year ended 31st, March 2016
NOTE 10 REVENUE FROM OPERATIONS		
(a) Other operating revenues # (Refer Note (i) below)	7670604.00	7552922.23
TOTAL	7670604.00	7552922.23
(i) Other operating revenues # comprise:		
SUBSCRIPTION	7670604.00	7552922.23
TOTAL - OTHER OPERATING REVENUES	7670604.00	7552922.23
NOTE 11 OTHER INCOME		
(a) Interest income (Refer Note (i) below)	2899471.22	1588909.00
(b) Other non-operating income (net of expenses directly attributable to such income) (Refer Note (ii) below)	10668.98	108870.00
TOTAL	2910140.20	1697779.00
(i) Interest income comprises:		
Interest from banks on:		
Deposits	2899471.22	1588909.00
TOTAL - INTEREST INCOME	2899471.22	1588909.00
(ii) Other non-operating income comprises:		
TDS on Interest accrued on FD's Held		
Miscellaneous Income	9168.98	101670.00
Sale of FHRAI/FSSAI safety book	1500.00	7200.00
TOTAL - OTHER NON-OPERATING INCOME	10668.98	108870.00

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

Particulars	For the year ended 31st, March 2017	For the year ended 31st, March 2016
NOTE 12 EMPLOYEE BENEFITS EXPENSE		
Salaries and wages	2765352.00	2521350.00
Staff welfare expenses	81055.00	59222.00
TOTAL	2846407.00	2580572.00
NOTE 13 OTHER EXPENSES		
Audit Fees	134725.00	117544.00
Subscription & Renewal Fees	53560.00	74391.00
Retainership Fees	876000.00	576000.00
Accounting charges	300000.00	97000.00
Postage ,Courier & Telephone	259012.24	408363.00
Stall hire charges (Net)	508414.50	0.00
Advertisement & sponsorship Expenses	73160.00	60560.00
Electricity charges	438183.55	425147.00
Printing & Stationery	324754.00	440021.00
Travelling & Conveyance	80548.00	34139.00
Bank Charges	600.99	2025.17
Legal & Professional Charges	212528.00	382875.00
Repairs & Maintenance	109990.73	47674.00
Office Expenses	69566.00	107183.00
Meeting, Seminar & Prof.Dev.Programme Expenses	417007.00	254302.00
Rates & Taxes	27308.00	
Sundry expenses	90229.28	185150.58
Website & software Development Charges	375690.00	261272.00
Cost of FHRAI/FSSAI hand book	87000.00	
New Letter Publishing Charges	219800.00	423850.00
TOTAL	4658077.29	3897496.75

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NOTES FORMING PART OF THE FINANCIAL STATEMENTS

Particulars	For the year ended 31st, March 2017	For the year ended 31st, March 2016
(i) Payments to the auditors comprises (net of service tax input credit, where applicable):		
As auditors - statutory audit	60300.00	113980.00
For taxation matters	74425.00	
For company law matters		
For management services		
For other services		3564.00
Reimbursement of expenses		
TOTAL	134725.00	117544.00

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SIGNIFICANT ACCOUNTING POLICIES FOR THE YEAR ENDED 31.3.2017

1. Fixed assets are valued at historical cost less accumulated Depreciation taking in to account the useful life specified in schedule - II of the Companies Act, 2013
2. Interest income like other income is accounted on accrual basis. Hitherto only income tax deducted at source on the accrued interest upto March 31, by the bank was recognised as income.
To this extent there is a change in accounting policy. The Impact of the change results in the income of the association overstated by Rs. (1325993-132599)=11,93,394/-
3. Expenses incurred but not paid have been provided for.
4. Disclosures on the following accounting standards have not been made as these standards are not applicable to M/s South India Hotels and Restaurants Association
 - Disclosures under AS 7 - Construction Contracts
 - Disclosures under AS 12 - Government Grants
 - Disclosures under AS 14 - Accounting for Amalgamations
 - Disclosures under AS 15 - Employee Benefits
 - Disclosures under AS 16 - Borrowing Costs
 - Disclosures under AS 17 - Segment Reporting
 - Disclosures under AS 18 - Related Party Disclosures
 - Disclosures under AS 19 - Leases
 - Disclosures under AS 20 - Earnings per Share
 - Disclosures under AS 22 - Accounting for Taxes on Income
 - Disclosures under AS 24 - Discontinuing Operations
 - Disclosures under AS 26 - Intangible Assets
 - Disclosures under AS 27 - Financial Reporting of Interests in Joint Ventures
 - Disclosures under AS 29 - Provisions, Contingent Liabilities and Contingent Assets &
 - Disclosure on Employee Share Based Payments
5. Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.

President of Honour
M P Purushothaman

President
K Syama Raju

Hony. Secretary
T Natarajan

Members
D Srinivasan
R Srinivasan
S K Hari Arumugam
M Venkadasubbu
M Bala Krishna Reddy
P C M Santhanam
Suresh Madhok
Jose Pradeep

To be read with our report of even date
For Rao & Gopal
Chartered Accountants

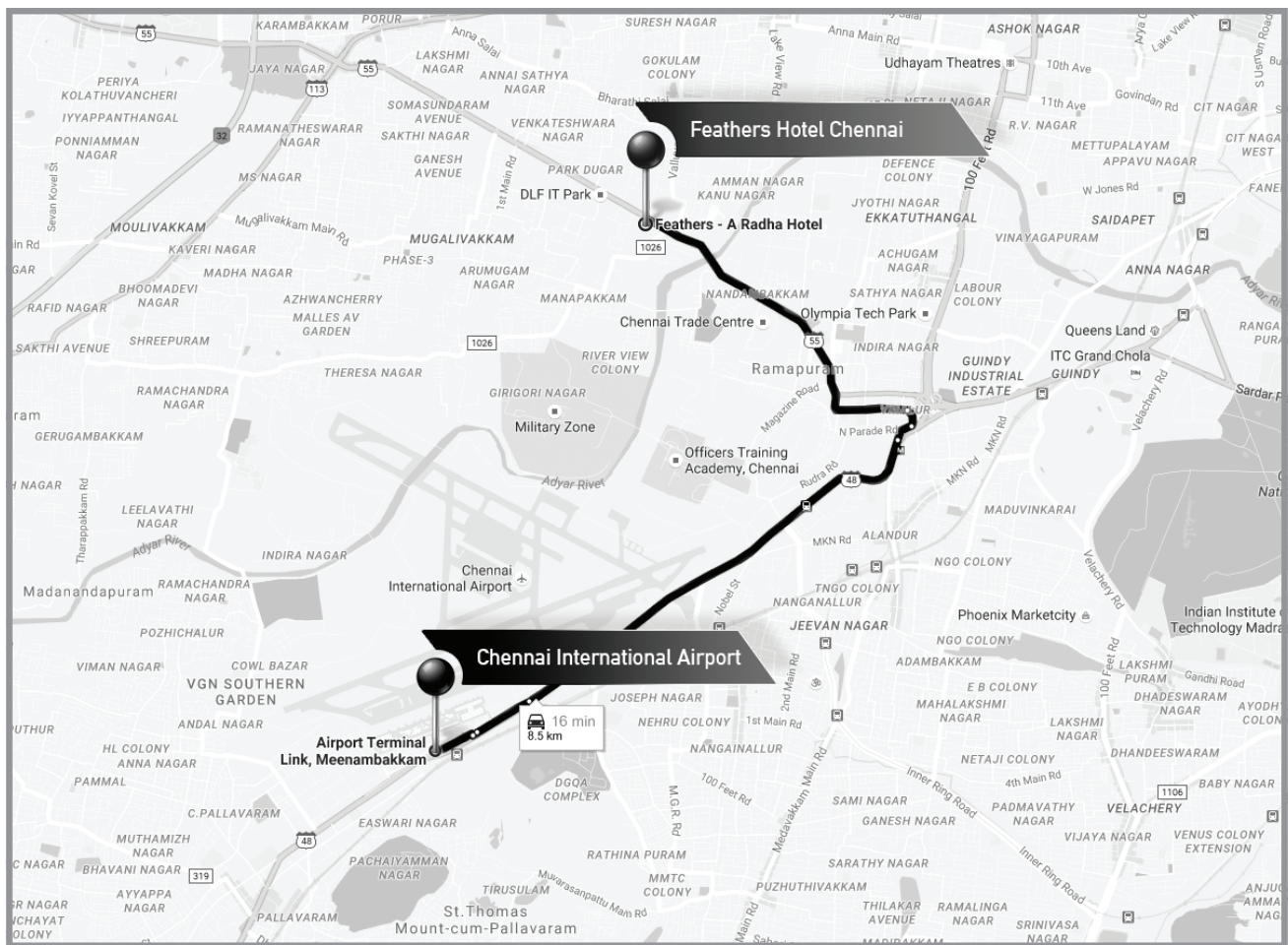
Vice Presidents
K Murali Rao
Suresh Pillai

Hony. Treasurer
M Chakravarthy

S R Seetharaman
Partner

Place: Chennai
Date: 05.08.2017

ROUTE MAP TO THE VENUE OF THE 66TH AGM OF SOUTH INDIA HOTELS AND RESTAURANTS ASSOCIATION



CARNATION HALL, FEATHERS (A RADHA HOTEL)

No. 4/129, Mount Poonamallee Road, Manappakkam, Chennai - 600 089, Tamil Nadu.

Particulars to be given by each member of the Association for updating the Membership Register (MGT-1) as required to be maintained under the provisions of Section 88(1)(a) of the Companies Act, 2013 read with Rule 3(1) of the Companies (Management and Administration) Rules, 2014

NO.	PARTICULARS	
1.	Name of the Member	
2.	Membership Number	
3.	Address of the Member	
4.	Phone No. and e-mail id of the Member	
5.	Ownership details Name of the Owner Registered Address of the Owner, i.e. Registered Office Address of the Individual/Firm/Body Corporate Phone No. Email id If the Member (Hotel/Restaurant) unit is owned by a hotel chain, please mention whether it is owned by National or International chain and the name of the hotel chain	Individual/Firm/Body Corporate
6.	Name and designation of the person in charge of the Member Unit	
7.	Permanent Account No.	
8.	CIN/Registration No.	
9.	Unique Identification Number	
10.	GST No	
11.	Status	

NO.	PARTICULARS	
12.	Nationality	
13.	Date of becoming a Member of South India Hotels and Restaurants Association	
14.	Membership details in any other Association	
15.	Any other interest, if any	
16.	Instruction, if any, given by the Member with regard to sending of notices etc.	

Place:

Signature:

Date:

Name and designation of the person signing the form on behalf of the Member of the Association with his official seal

ANNUAL REPORT

2016-17



Regd. Office:

South India Hotels and Restaurants Association

Office No.3. 6th Floor,
Seethakathi Business Centre,
Anna Salai,
Chennai-600 006.

Phone : **044 - 2829 7511 / 7512 7510**
Email : **admin@sihra.in**
Website : **www.sihra.in**