



**In the Service of the  
Hospitality Industry Since 1951**

# **The South India Hotels and Restaurants Association**

## **69<sup>th</sup> Annual Report 2019-2020**

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**COMMITTEE**

As on August 07, 2020

**PRESIDENT OF HONOUR**

**Mr. M.P. Purushothaman**  
Empee Group of Hotels, Chennai

**PRESIDENT**

**Mr. K Syama Raju**  
Hotel Maurya, Bengaluru

**VICE PRESIDENTS**

**Mr. Suresh M.Pillai**  
Hotel Horizon, Thiruvananthapuram

**Mr. K.Murali Rao**  
New Woodlands, Chennai

**Mr. K.Nagaraju**  
Radisson Blu Atria, Bengaluru

**Mr. M.Balakrishna Reddy**  
Hotel Bliss, Tirupathi

**HONORARY SECRETARY**

**Mr. T Nataraajan**  
GRT Hotels & Resorts, Chennai

**HONORARY TREASURER**

**Mr. D.Srinivasan**  
Annapoorna Group of Hotels,  
Coimbatore

**Mr. Suresh R Madhok**  
**Mr. R Srinivasan**  
**Mr. K Ravi**  
**Mr. PG Venkataramana Babu**  
**Mr. S Basavaraj**  
**Dr. M Venkadasubbu**  
**Mr. PCM Santhanam**  
**Mr. SK Hari Arumugam**  
**Mr. BD Prabhushankar**  
**Mr. DVS Somaraju**  
**Mr. Jose Pradeep**

Empee Group of Hotels, Chennai  
Hotel Radha Regent, Chennai  
37th Crescent Hotel, Bengaluru  
New Woodlands Hotel, Chennai  
Hotel Maurya, Bengaluru  
Hotel Darling Residency, Vellore  
Fortune Pandiyan Hotels, Madurai  
Poppys Hotels, Tirupur  
Hotel Ashraya, Bengaluru  
Katriya Hotels & Towers, Hyderabad  
Yuvarani Residency, Kochi

**SECRETARY GENERAL**

**Ms. Bina Karamjeet**

**DIRECTOR - OPERATIONS**

**Mr. S. Sundar**

**BANKERS**

**Indian Overseas Bank, Chennai**  
**HDFC Bank, Chennai**

**AUDITORS**

**Rao & Gopal**  
Chennai

## TO THE MEMBERS OF THE SOUTH INDIA HOTELS AND RESTAURANTS ASSOCIATION

**NOTICE** is hereby given that the Sixty Ninth Annual General Meeting of the Members of The South India Hotels and Restaurants Association will be conducted through Video conferencing (VC) or Other audio video means (OAVM) as per Circular dated April 8, 2020, April 13, 2020 and May 5, 2020, on Saturday, the 19th day of September 2020 at 11.00 a.m. to transact the following business:

1. To receive, consider and adopt the Audited Income and Expenditure Statement for the financial year ended March 31, 2020 and the Balance Sheet as on that date, the Auditors' Report and the Executive Committee's Report to the Members.
2. To appoint an Executive Committee Member in the place of Dr. M Venkadasubbu (DIN 01895162) who retires by rotation and is eligible for re-appointment
3. To appoint an Executive Committee Member in the place of Mr. D Srinivasan (DIN 00948568) who retires by rotation and is eligible for re-appointment.
4. To appoint an Executive Committee Member in the place of Mr. M Balakrishna Reddy (DIN 00561416) who retires by rotation and is eligible for re-appointment.
5. To appoint an Executive Committee Member in the place of Mr. D V S Somaraju (DIN 02249145) who retires by rotation and is eligible for re-appointment.
6. To appoint an Executive Committee Member in the place of Mr. B D Prabhushankar (DIN 00732982) who retires by rotation and is eligible for re-appointment.
7. To appoint an Executive Committee Member in the place of Mr. K Murali Rao (DIN 00534805) who retires by rotation and is eligible for re-appointment.
8. To appoint Auditors and fix their remuneration

**"RESOLVED THAT** pursuant to Section 139 and other applicable provisions of the Companies Act, 2013 (including any statutory modifications or re-enactment thereof for the time being in force) read with Rules under the Companies (Audit and Auditors) Rules 2014, M/s. Rao & Gopal (Firm Registration No. 003085S), Chartered Accountants, the retiring Statutory Auditors of the Association be and are hereby re-appointed as Statutory Auditors of the Association, to hold office from the conclusion of this Annual General Meeting till the conclusion of the next Annual General Meeting of the Association to audit the Accounts of the Association for the financial year 2020-21 on such remuneration as shall be fixed by the Executive Committee of the Association."

By order of the Executive Committee of  
**THE SOUTH INDIA HOTELS AND RESTAURANTS ASSOCIATION**

Place: Chennai

Date: August 7, 2020

**T. NATARAJAN**  
HONY. SECRETARY

**NOTES:**

1. In view of the global outbreak of the COVID-19 pandemic, the Ministry of Corporate Affairs ("MCA") has vide its General Circular No. 20/2020 dated May 5, 2020 in relation to "Clarification on holding of annual general meeting (AGM) through video conferencing (VC) or other audio visual means (OAVM)" read with General Circular No. 14/2020 dated April 8, 2020 and the General Circular No. 17/2020 dated April 13, 2020 in relation to "Clarification on passing of ordinary and special resolutions by companies under the Companies Act, 2013 and the rules made thereunder on account of the threat posed by COVID-19" (collectively referred to as "MCA Circulars") permitted the holding of the Annual General Meeting ("AGM") through VC/OAVM, without the physical presence of the Members at a common venue. In compliance with the provisions of the Companies Act, 2013 ("Act"), and MCA Circulars, the forthcoming AGM of the Association will thus be held through VC/OAVM on



**Saturday, the 19th day of September 2020 at 11.00 a.m. (IST). The deemed venue for the 69th AGM will be the Registered office of the Association.**

**2. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended), the Association will be providing the facility for voting through remote e-voting, for participation in the AGM through VC/OAVM and e-voting during the AGM through Central Depository Services (India) Ltd. (CDSL). The procedure for participating in the meeting through VC/OAVM is explained in Note No.23 below**

3. Pursuant to the provisions of the Act, a Member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on his/her behalf and the proxy needs to be a Member of the Association. Pursuant to MCA Circular No. 14/2020 dated April 08, 2020, the requirement of physical attendance has been dispensed with and since this AGM is being held through VC/OAVM, the facility to appoint proxy to attend and vote on behalf of the Members is not available for this AGM. Hence, the proxy form, attendance slip and route map of AGM venue are not annexed to this Notice.

4. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Act.

5. The relevant details, in respect of Executive Committee Members seeking re-appointment at this AGM are annexed. Requisite declarations/disclosures have been received from Executive Committee Members seeking reappointment.

6. The Members can join the AGM in the VC/OAVM mode 30 minutes before and 15 minutes after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available to at least 1,000 Members on a first come first serve basis as per the MCA Circulars. This will not include Executive Committee Members, Auditors, key managerial personnel who are allowed to attend the AGM without restriction on account of first come first serve basis

7. The Members will be able to view the proceedings on Central Depository Services Limited (CDSL) e-Voting website at <https://www.evotingindia.com>

8. In line with the MCA Circular dated May 5, 2020, the Notice of the AGM along with the Annual Report 2019–2020 is being sent only through electronic mode to those Members whose email addresses are registered with the Association. The Annual Report including Notice convening the 69th AGM has been uploaded on the website of the Association, <https://www.sihra.in> and on the website of CDSL (agency for providing the Remote E-Voting facility and E-Voting during the AGM), i.e. <https://www.evotingindia.com> from where the Notice for the AGM and the Annual Report 2019-20 can be downloaded

9. Book Closure: The Register of Members of the Association will be closed from September 15, 2020 to September 19, 2020, both days inclusive.

10. Members are requested to intimate changes, if any, pertaining to their name, postal address, e-mail address, telephone/mobile numbers, PAN, etc., to the Association

11. The format of the Register of Members as prescribed by the Ministry of Corporate Affairs under the Act, requires the Association to record additional details of Members, including ownership of the Hotel/Restaurants, the details of the PAN, email address, persons authorized on behalf of the owner establishment including the CIN No., Registration No., GSTIN, Legal Name, Trade Name, persons responsible for the respective hotels/restaurants etc. The Association is maintaining the Register of Members as per the prescribed format and updates these details as and when the same are provided by the Members.

12. During the day of 69th AGM, Members may access the electronic copy of Register of Executive Committee Members maintained under Section 170 of the Act upon Log-in to CDSL e-Voting system at <https://www.evotingindia.com>.

13. Members who wish to inspect the relevant documents referred to in the Notice can send an email to [admin@sihra.in](mailto:admin@sihra.in), up to date of this Meeting.

14. Process for registering email addresses to receive this Notice of AGM and Annual Report electronically and cast votes electronically:

**(i) Registration of email addresses:** Eligible Members whose e-mail addresses are not registered with the Association are required to provide the same to the Association on or before 5:00 p.m. IST on September 11, 2020. (at least 7 days before the AGM date)

(ii) Further, those Members who have already registered their e-mail addresses are requested to keep their e-mail addresses validated/ updated with the Association to enable servicing of notices/documents/Annual Reports and other communications electronically to their e-mail address in future.

(iii) Alternatively, those Members who have not registered their email addresses are required to send an email request to [evotingindia.com](mailto:evotingindia.com) along with the following documents for procuring user id and password and registration of e-mail ids for e-voting for the resolutions set out in this Notice:

- please provide Member Code, Name of Member (Hotel Name/Restaurant Name), self-attested scanned copy of PAN card.

15. Members of the Association as on the cut-off date, September 14, 2020 (i.e. the date prior to the date of commencement of the book closure date) may cast their vote by remote e-Voting. The remote e-Voting period commences on September 16, 2020 (i.e. 3 days before the date of the AGM) at 9.00 a.m. (IST) and ends on September 18, 2020 (the day prior to the date of the AGM) at 5.00 p.m. (IST). The remote e-Voting module shall be disabled by CDSL for voting thereafter. Once the vote on a resolution is cast by the Member, the Member shall not be allowed to change it subsequently.

16. The voting rights of the Members (for voting through remote e-Voting before the AGM and remote e-Voting during the AGM) shall be in proportion to the number of votes they are eligible for as on the cut-off date. The number of votes a member is eligible for is calculated on the basis of 1 vote for every Rs. 100/- paid as subscription fees for the year.

17. Members will be provided with the facility for voting through electronic voting system during the video conferencing proceedings at the AGM and Members participating at the AGM, who have not already cast their vote by remote e-Voting, will be eligible to exercise their right to vote during such proceedings of the AGM.

18. Members who have cast their vote by remote e-Voting prior to the AGM will also be eligible to participate at the AGM by way of VC/OAVM but shall not be entitled to cast their vote again on such resolution(s) for which the member has already cast the vote through remote e-Voting.

19. The details indicating the process and manner for voting by electronic means, the time, schedule including the time period during which the votes may be cast by remote e-voting, the details of the login ID, the process and manner for generating or receiving the password and for casting of vote in a secure manner are provided to the Members. For details, members may refer to the "Instructions for Members for remote e-voting/ Instructions for attending Annual General Meeting through VC/ OAVM.

20. A person whose name is recorded in the Register of Members as on the cut-off date only shall be entitled to avail the facility of remote e-voting before the AGM as well as remote e-Voting during the AGM. Any Member who becomes a Member of the Association after the dispatch of the Notice and continues to be a Member as on the cut-off date, i.e. September 14, 2020, may obtain the User ID and password by sending a request at [evotingindia.com](mailto:evotingindia.com)

21. The Chairman shall, at the AGM, at the end of discussion on the resolutions on which voting is to be held, allow voting, by use of remote e-voting system for all those Members who are present during the AGM through VC/OAVM but have not cast their votes by availing the remote e-voting facility. The remote e-voting module during the AGM shall be disabled by CDSL for voting 15 minutes after the conclusion of the Meeting.

22. The Scrutinizer will submit his report to the Chairman or to any other person authorized by the Chairman after the completion of the scrutiny of the e-voting (votes cast during the AGM and votes casted through remote e-voting), not later than 48 hours from the conclusion of the AGM. The result declared along with the Scrutinizer's report shall be communicated to the CDSL. The same will also be displayed on the Association's website at [www.sihra.in](http://www.sihra.in)

23 Instructions for attending the AGM through VC/OAVM and remote e-Voting (before and during the AGM) are given below.

#### **A. INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE AGM THROUGH VC/OAVM**

i. The Members will be provided with a facility to attend the AGM through VC/OAVM through the CDSL e-Voting system and they may access the same at <https://www.evotingindia.com> under the Shareholders/members login by using the remote e-voting credentials, where the EVSN of the Association will be displayed. On clicking this link, the Members will be able to attend and participate in the proceedings of the AGM through a live webcast of the meeting, post questions through chat box and submit votes on announcement by the Chairman.

ii. Please note that the Members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the Notice to avoid last minute rush. Further, Members may also use the OTP based login for logging into the e-Voting system of CDSL.

iii. Members may join the Meeting through Laptops, Smartphones, Tablets and iPads for better experience. Further, Members will be required to use Internet with a good speed to avoid any disturbance during the Meeting. Members will need the latest version of Chrome, Safari, Internet Explorer 11, MS Edge or Firefox. Please note that participants connecting from Mobile Devices or Tablets or through Laptops connecting via mobile hotspot may experience Audio/Video loss due to fluctuation in their respective network. It is therefore recommended to use stable Wi-Fi or LAN connection to mitigate any glitches.

iv. Members are encouraged to submit their questions in advance with regard to the financial statements or any other business to be transacted at the 69th AGM, from their registered email address, mentioning their name, Member ID and mobile number, to reach the Association's email address at [admin@sihra.in](mailto:admin@sihra.in) before 5:00 p.m. (IST) on September 15, 2020. Queries that remain unanswered at the AGM will be appropriately responded by the Association at the earliest post the conclusion of the AGM.

v. Members who would like to express their views/ask questions as a speaker at the Meeting may pre-register themselves by sending a request from their registered email address mentioning their names, Membership ID, PAN and mobile number at [admin@sihra.in](mailto:admin@sihra.in) between September 12, 2020 (9:00 a.m. IST) and September 15, 2020 (5:00 p.m. IST). Only those Members who have pre-registered themselves as a speaker will be allowed to express their views/ask questions during the AGM, enabling the Association to conduct the proceedings in smooth and hassle-free manner. The Association reserves the right to restrict the number of speakers depending on the availability of time for the AGM.

vi. Members who need assistance before or during the AGM may contact CDSL on [evotingindia.com](http://evotingindia.com) / [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) or contact any of the following:

Name of the concerned person and Contact details

Mr. Nitin Kunder - (022-23058738)

Mr. Mehboob Lakhani - (022-23058543)

Mr. Rakesh Dalvi - (022-23058542)

#### **B. INSTRUCTIONS FOR E-VOTING BEFORE / DURING THE AGM - INSTRUCTIONS FOR REMOTE E-VOTING BEFORE THE AGM ARE AS UNDER:**

The way to vote electronically on CDSL e-Voting system consists of 'Two Steps' which are mentioned below:  
EVEN (E Voting Event Number) User ID PASSWORD/PIN

##### **e-Voting Procedure using the CDSL platform**

i) Log on to the e-voting website [www.evotingindia.com](http://www.evotingindia.com)

ii) Click on "Member" tab

iii) Now enter your user ID i.e. the Membership no. registered with the Association and then enter the image verification as displayed and click on "Login".

iv) Enter your 10-digit alpha-numeric PAN issued by Income Tax Department In case the PAN No. of the



Member institution is not registered with the Association, Members are requested to use the sequence number provided (Sequence number has been provided as Serial number in the e-mail sent to Members)

v) After entering these details appropriately, click on “SUBMIT” tab.

vi) Members will then reach directly the Company selection screen.

vii) Click on the EVSN for SOUTH INDIA HOTELS AND RESTAURANTS ASSOCIATION on which you choose to vote.

viii) On the voting page, you will see “Resolution Description” and against the same option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

ix) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.

After selecting the Resolution, you have decided to vote on, click on ‘SUBMIT’. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote. Once you confirm your vote on the Resolution, you will not be allowed to modify your vote. You can also take a print out of the voting done by you by clicking on “Click here to Print” option on the Voting page.

x) Non-individual owners, who are partnership firms or body (ies) corporate and not individuals, who are the owners of the hotels/restaurants registered as Members of the Association are required to log on to <https://www.evotingindia.com> and register themselves as Corporates.

They are required to submit a scanned copy of the Registration form bearing the stamp of the entity to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com). After receiving the login details, they have to create a compliance user using the admin login and password. The compliance user would be able to link the account(s) which they wish to vote on.

They should send scanned copy (PDF/JPG format) of the relevant Board Resolution/ Authority letter etc. which they have issued in favour of the authorized signatory (ies) together with attested specimen signature of the duly authorized signatory (ies) who are authorized to vote, to the scrutinizers through email with a copy marked to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com)

The list of accounts should be mailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) and on approval of the accounts they would be able to cast their vote

xi) Shareholders can also cast their vote using CDSL’s mobile app “m-Voting”. The — Voting app can be downloaded from respective store. Please follow the instructions as prompted by the mobile app while Remote e-voting on your mobile.

In case of any queries, you may refer the “Frequently Asked Questions” (FAQ) for Members and e-voting user manual for Members available at the “downloads” section of [www.evoting.cdsl.com/evotingindia.com](http://www.evoting.cdsl.com/evotingindia.com) under help section or write an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com)

#### Other instructions:

i. Members who are already registered with CDSL, for e-voting can use the existing user ID and password/PIN for casting their votes.

If you are using CDSL e-Voting system for the first time, you will need to retrieve the ‘initial password’ which was communicated to you. Once you retrieve your ‘initial password’, you need to enter the ‘initial password’ and the system will force you to change your password.

How to retrieve your ‘initial password’?

If your e-mail ID is registered with the Association, your ‘initial password’ is communicated to you on your e-mail ID. Trace the e-mail sent to you from CDSL from your mailbox. Open the e-mail and open the attachment i.e. a .pdf file. The password to open the .pdf file is your number. The .pdf file contains your ‘User ID’ and your ‘password’.

ii. If you are unable to retrieve password’ or have forgotten your password: Click on ‘Forgot User Details/Password?’ (If you are holding shares with NSDL or CDSL) option available on [www.evoting..com/](http://www.evoting..com/) [www.evotingindia.com](http://www.evotingindia.com) Physical User Reset Password?’ (If you are holding shares in physical mode) option available on [www.evotingindia.com](http://www.evotingindia.com)

iii) If you are still unable to get the password by aforesaid two options, you can send a request at [evoting@cdsl.com](mailto:evoting@cdsl.com) mentioning your demat account number/folio number, your PAN, your name and your registered address or to [admin@sihra.in](mailto:admin@sihra.in)

iv) Members are requested to update their mobile numbers and e-mail id in the user profile details of the Membership no. which may be used for sending future communication(s).

v) The voting rights of Members shall be in proportion to the number of votes they are eligible for on the cut-off date, i.e the number of votes a member is eligible for is calculated on the basis of 1 vote for every Rs. 100/- paid as subscription fees for the year.

#### INSTRUCTIONS FOR E-VOTING DURING THE AGM ARE AS UNDER:

i. The procedure for remote e-Voting during the AGM is same as the instructions mentioned above for remote e-voting since the Meeting is being held through VC/OAVM.

ii. Only those Members, who will be present in the AGM through VC/OAVM facility and have not cast their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system during the AGM.

#### General Guidelines for Members

i. Institutional/ Corporate Shareholders (i.e. other than individuals, HUF, NRIs, etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to [evoting.ksmassociates@gmail.com](mailto:evoting.ksmassociates@gmail.com), with a copy marked to [evoting@cdslindia.com](mailto:evoting@cdslindia.com)

ii. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details / Password?" or "Physical User Reset Password?" option available on [www.evoting@cdsl.com](http://www.evoting@cdsl.com) to reset the password.

iii. In case of any queries /grievances pertaining to remote e-Voting (before the AGM and during the AGM), you may refer to the Frequently Asked Questions (FAQs) for shareholders and e-voting user manual for shareholders available in the section of [www.evoting@cdsl.com](http://www.evoting@cdsl.com) or call on the tollfree number : 1800 225 533 or send a request at [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) or contact Mr. Nitin Kunder (022- 23058738) or Mr. Mehboob Lakhani (022-23058543) or Mr. Rakesh Dalvi (022- 23058542)

#### Other information:

M/s KSM Associates, Practicing Company Secretaries, represented by Mr. Krishna Sharan Misra (FCS 6447 CP 7039) or Mrs. Deepa V. Ramani, Partner (FCS 5447 CP 8760), Chennai has been appointed as the Scrutinizer to scrutinize the process of remote e-voting and evoting during AGM in a fair and transparent manner.

The Scrutinizer shall immediately after the conclusion of e-voting at the AGM through VC /OAVM mode, first download and count the votes cast at the meeting and thereafter unblock the votes cast through remote e-Voting and shall submit, not later than forty-eight hours from the conclusion of the AGM, a consolidated scrutinizer's report of the total votes cast in favour or against, if any, to the President or a person authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith.

The Results declared along with the report of the Scrutinizer shall be placed on the Association's website at [www.sihra.in](http://www.sihra.in) and on the website of CDSE at [www.evotingindia.com](http://www.evotingindia.com) immediately after the declaration of result by the Chairman or a person authorized by him in writing.

By order of the Executive Committee of  
THE SOUTH INDIA HOTELS AND RESTAURANTS ASSOCIATION

Place: CHENNAI  
Date: August 7. 2020

T. NATARAJAN  
HONY. SECRETARY

**This information forms part of the notice for the Annual General Meeting.**

Details of Executive Committee Members seeking reappointment under item nos. 2 to 7 of the notice at the 69th Annual General Meeting of the Association

<b>Name</b> <b>Date of Birth</b> <b>Occupation</b> <b>Qualification</b> <b>Date of appointment</b> <b>Directorship in other Companies</b>  <b>Chairman/Member of Committees of other Companies in which he is a Director</b>	<b>Dr.M Venkadasubbu</b> 13.03.1959 Business B.Sc. B.L 19.11.2011 1. Hotel Lakshmi Narayanan Pvt. Ltd - Managing Director 2. Darling Digital world Pvt. Ltd. 3. Rani Mahal Kalyana Mandapam Pvt. Ltd. 4. Vellore Maharaja Chits Pvt. 5. Hotel Annapoorna Pvt. Ltd 6. The Federation of Hotels and Restaurants Association of India 7. Tamil Nadu Food Industries Association -----	<b>Mr. D Srinivasan</b> 05.09.1960 Business Diploma in Catering Technology 20.09.2014 1. Tamil Nadu Food Industries Association 2. Sree Annapoorna Kitchen Equipments Pvt. Limited 3. Sree Annapoorna Gowrishankar Estates and Construction Pvt. Limited 4. Elyana Constructions Pvt. Limited 5. Sree Annapoorna Gowrishankar Hotels Pvt. Ltd. -----
<b>Name</b> <b>Date of Birth</b> <b>Occupation</b> <b>Qualification</b> <b>Date of appointment</b> <b>Directorship in other Companies</b>  <b>Chairman/Member of Committees of other Companies in which he is a Director</b>	<b>Mr. M Balakrishna Reddy</b> 29.05.1972 Business B.E. 20.09.2014 1. Bliss Hotels Limited 2. M S R B Hospitality Pvt. Ltd. 3. Vuddanda Solar Power Pvt. Ltd. -----	<b>Mr. D V S Somaraju</b> 14.03.1973 Business M.B.A. 20.09.2014 1. Sri Lakshmi Gayathri Hotels Pvt. Ltd. 2. V Hospitalities Pvt. Ltd. 3. Sree Lakshmi Gayatri Hospitals Pvt. Ltd. 4. Gayatri IT Solutions Pvt. Ltd 5. Federation of Hotel and Restaurant Association of India -----

Name	<b>Mr. B D Prabhushankar</b>	<b>Mr. K Murali Rao</b>
Date of Birth	04.07.1957	30.08.1950
Occupation	Business	Business
Qualification	B.A	B.Com
Date of appointment	26.09.2013	19.01.1987
Directorship in other Companies	1. Ashraya International Hotel - Managing Director 2. Arntech Medical Enterprises 3. Cartier Hotel	1. New Woodlands Hotel Private Limited - Managing Director 2. Krish wood Hotel Private Limited
Chairman/Member of Committees of other Companies in which he is a Director	-----	-----

The attendance records of the Executive Committee Members seeking re-appointment are furnished in the Executive Committee's Report to the Members

## EXECUTIVE COMMITTEE'S REPORT

### To the Members of The South India Hotels and Restaurants Association

The Executive Committee Members of The South India Hotels and Restaurants Association (SIHRA) have great pleasure in presenting the 69th Annual Report of the Association together with its Audited Statement of Income and Expenditure for the year ended March 31, 2020 and the Balance Sheet as on that date.

The COVID-19 outbreak is possibly the single biggest black swan event of our lifetimes purely owing to the scale and the economic as well as social impact of the pandemic globally. COVID- 19 has radically changed the way we interact with each other and has put fear into the minds of all travelers today. In order to arrest the spread of the virus, governments around the world have been forced to suspend international flights for months as entire economies have temporarily shut due to nation-wide lockdowns. The travel and tourism sector has come to a virtual standstill as a result. The year 2020 will be very challenging for the industry and dedicated efforts and strategies will be required for navigating through these difficult times.

### Financial Results

#### Brief Financial Report for 2019-20

The Association's financial performance for the year ended 31st March 2020 is summarized below:

	2019-20 Rs.	2018-19 Rs.
<b>Revenue</b>		
Interest Income	23,46,507.90	18,88,782.75
Other operating Income	98,78,834.39	1,40,22,570.83
Other income	410.70	15533.90
<b>Total Income</b>	<b>1,22,25,752.99</b>	<b>1,59,26,907.48</b>
Total Expenses	91,00,731.09	1,33,01,677.29
Excess of income over expenditure before exceptional items	31,25,021.90	26,25,230.19
Add: Exceptional items	-	-
Excess of income over expenditure before tax	31,25,021.90	26,25,230.19
Excess of income over expenditure for the year ended 31.03.2020	<b>31,25,021.90</b>	<b>26,25,230.19</b>

### Operating Results:

The Association earned an income of Rs. 122.26 lakhs for the year ended March 31, 2020 which was Rs. 37 lakhs which is 23% less than that of the previous year. The reworked depreciation for the year was Rs. 14.54 lakhs as compared to Rs. 7.31 lakhs for the previous year. The profit for the year was Rs. 31.25 lakhs as compared to the profit of Rs. 26.25 lakhs for the previous year. Reserves and surplus as on March 31, 2020 stood at Rs. 593.79 lakhs as compared to Rs. 550.75 lakhs for the previous year. The income for the previous year included the Convention 2018 income by way of delegate fees, sponsorship and stall space rentals, amounting to Rs. 39.86 lakhs (excluding sponsorship amounting to Rs. 20.97 lakhs made by sponsors directly to service providers). The financial results once again bear the testimony to the faith and support extended by the Members over the years and the sincere efforts of the Members of the Executive Committee. The Executive Committee is confident that the Members would continue to extend their support to the functioning of the Association and also pay the Annual subscription dues on time.

The Income and Expenditure statement for the year ended March 31, 2020 as also the Balance Sheet as at March 31, 2020 are enclosed for the information and perusal of the Members.



Annual Report: The Annual Report for Financial Year 2019-20 is being sent to all members who had registered their email ids for the purpose of receiving documents /communication in electronic mode, with the Association. The Annual Report is also available in the Association's website <https://www.sihra.in>

### Electronic Communication:

In support of the 'Green Initiative' the Association encourages Members to register their email address with the Association, to receive soft copies of the Annual Report, Notices and other information disseminated by the Association, on a real-time basis without any delay.

### Borrowings:

The Association has not borrowed any amounts from any financial institutions or banks and has no borrowings.

### Capital Expenditure:

During the financial year 2019-20, your Association has not incurred any capital expenditure.

### Fixed Deposits

The Association does not accept fixed deposits hence there are no dues on account of principal or interest on fixed deposits.

### Loans, Guarantees or Investments

The Association has not given any loans or provided any security or guarantee during the financial year under review.

### Contributions to Chief Minister's Relief Fund:

The Association has contributed an amount of Rs. 10 lakhs – Rs. 5 lakhs each to the Kerala and Karnataka Chief Minister's Distress/Disaster Relief Fund(s) during the financial year under review, to support the respective Governments in their flood relief work.

The Association has also contributed a sum of Rs. 25 lakhs – Rs. 10 lakhs each to the Tamil Nadu and Kerala Governments and Rs. 5 lakhs to the Telangana Government to support the respective Governments in their Covid-19 relief operations.

### Subsidiaries, Joint Ventures and Associate Companies

The Association does not have any subsidiary, joint venture or Associate Companies.

### Executive Committee of the Association:

The Executive Committee consists of 19 Members including the President of Honor. The Executive Committee Members elect amongst themselves, four Vice Presidents representing the Southern States, one each as Hony. Secretary and Hony. Treasurer.

### Executive Committee Meetings:

The Executive Committee meets once in two months or at least once a quarter in such a manner that not more than 120 days intervenes between two such meetings. The Executive Committee Meetings were held during the year under review in Chennai, and Bengaluru

During the financial year (from 01/04/2019 to 31/03/2020) under review, five (5) Meetings of the Executive Committee were held and the intervening period between the Meetings did not exceed one hundred and twenty days. The dates of the Executive Committee Meetings and the venue of the meetings are as follows:

Date of the meeting	Venue
May 5, 2019	Bangalore
August 12, 2019	Bangalore
September 21, 2019	Chennai

December 11, 2019

Hampi

February 8, 2020

Bangalore

The number of Executive Committee Meetings attended by each of the Executive Committee Members and their attendance at the last Annual General Meeting of the Association is given hereunder.

Name	Position	EC Meetings attended	Present at the AGM
1. Mr. MP Purushothaman	President of Honor	-	No
2. Mr. K Syama Raju	President	5	Yes
3. Mr. K Murali Rao	Vice President	4	Yes
4. Mr. M Suresh Pillai	Vice President	4	Yes
5. Mr. K Nagaraju	Vice President	5	Yes
6. Mr. M Balakrishna Reddy	Vice President	5	Yes
7. Mr. T Nataraajan	Honorary Secretary	5	Yes
8. Mr. D Srinivasan	Honorary Treasurer	3	Yes
9. Mr. R Srinivasan	Member	1	No
10. Mr. B D Prabhu Shankar	Member	5	Yes
11. Mr. Suresh R Madhok	Member	2	No
12. Mr. K Ravi	Member	3	No
13. Mr. P G Venkataramana Babu	Member	2	Yes
14. Mr. S Basavaraj	Member	3	No
15. Dr. M Venkadasubbu	Member	4	Yes
16. Mr. P C M Santhanam	Member	1	Yes
17. Mr. Hari Arumugam	Member	4	Yes
18. Mr. D V S Somaraju	Member	3	Yes
19. Mr. Jose Pradeep	Member	4	Yes
20. Mr. K Mohanchandran (resigned w.e.f.27/05/2019)	Member	-	No

At the last Annual General Meeting held on September 21, 2019, Members of the Association re-elected Mr. S K Hari Arumugam, Mr. M Suresh Pillai, Mr. P C M Santhanam, Mr. P G Venkataramana Babu, Mr. K Syama Raju and Mr. R Srinivasan as Executive Committee Members of the Association by remote e-voting and ballot voting at the said meeting.

#### **Election of President, Vice Presidents, Hony. Secretary and Hony. Treasurer:**

Executive Committee Members at the meeting held on September 1, 2019 unanimously elected Mr. K Syama Raju as President of the Association to hold office as President from that date till the conclusion of the forthcoming Annual General Meeting. The Executive Committee Members also elected Mr. Suresh Pillai, Mr. K Murali Rao, Mr. K Nagaraju and Mr. M Balakrishna Reddy as Vice Presidents, Mr. T Nataraajan as the Honorary Secretary and Mr. D Srinivasan as Honorary Treasurer of the Association to hold office from that date till the conclusion of the forthcoming Annual General Meeting.

### Administrative Committee

The Administrative Committee constituted to look after all the matters concerning finance, legal and general administration issues of the Association, consists of the following members and they will hold office for a period of one year from September 21, 2019 till the conclusion of the forth coming Annual General Meeting of the Association.

1. Mr. K Syama Raju	President
2. Mr. K Murali Rao	Vice President
3. Mr. M Balakrishna Reddy	Vice President
4. Mr. D Srinivasan	Hony. Treasurer
5. Mr. T Nataraajan	Hony. Secretary
6. Dr. M Venkadasubbu	E C Member

### Legal Committee:

The Executive Committee at its meeting held on March 9, 2018 appointed M/s A K Mysamy Associates as the Legal Advisers of the Association on a retainer basis.

The Legal Committee consists of the following Members, to extend possible assistance to M/s A K Mysamy Associates in any legal issues faced by the Association and its Members

1. Mr. M Balakrishna Reddy	Vice President
2. Dr. M Venkadasubbu	E C Member
3. Mr. Hari Arumugam	E C Member

None of the Executive Committee or Administrative Committee Members or Legal Committee Members received/claimed or were paid any Honorarium/Sitting Fees for attending the Executive and/or the Administrative Committee Meetings, excepting local transport and accommodation

### General Body Meeting

Annual General Meetings of the Members of the Association held during the past three years

2016-2017	Feathers, Chennai	22.09.2017 11 a.m.
2017-2018	Feathers, Chennai	01.09.2018 11 a.m.
2018-2019	Feathers, Chennai	21.09.2019 11 a.m.

### Extraordinary General Meeting:

No extraordinary general meeting of the members was held during Financial Year 2019-20.

### Special Resolution:

No special resolution was passed at the previous AGM held on September 21, 2019. No postal ballot was conducted during the Financial Year 2019-20.

### Disclosure regarding Executive Committee Members to retire by rotation:

Pursuant to Section 152 and other applicable provisions of the Act, and the Articles of Association of your Association, one-third of the Executive Committee Members as are liable to retire by rotation, shall retire every year and, if eligible, offer themselves for re-appointment at every AGM. The following Executive Committee Members retire at the forthcoming Annual General Meeting and being eligible offered themselves for re-appointment in accordance with the provisions of the Act. The approval of the Members for their re-appointment as Executive Committee Members has been sought in the Notice convening the AGM of your Association.

1. Dr. M Venkadasubbu	E C Member
2. Mr. D Srinivasan	E C Member
3. Mr. M Balakrishna Reddy	E C Member
4. Mr. D V S Somaraju	E C Member
5. Mr. B D Prabhu Shankar	E C Member
6. Mr. K Murali Rao	E C Member

The disclosures pertaining to Directors being re-appointed as required pursuant to Clause 1.2.5 of the Secretarial Standards 2 are given in the Annexure to the Notice convening the AGM, forming part of the Annual Report.

Further during the year under review, the Executive Committee Members of the Association had no pecuniary relationship or transactions with the Association.

#### **Resignation of Executive committee Members:**

Mr. K Mohanchandran, resigned as Executive Committee Member of the Association with effect from May 27, 2019. Executive Committee placed on record the valuable contribution of Mr. K Mohanchandran as Member of the Executive Committee during the period from November 14, 2016 till the date of his resignation.

#### **Executive Committee Members Responsibility Statement:**

Pursuant to the provisions of Section 134(5) of the Companies Act 2013, the Executive Committee Members, to the best of their knowledge and ability confirm that:

- In the preparation of Annual Accounts, the applicable accounting standards read with requirements set out under Schedule III to the Act have been followed and there are no material departures from the same;
- That they have selected accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Association as at March 31, 2020 and the profit of the Association for the year ended on that date;
- That they have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act 2013 for safeguarding the assets of the Association and for preventing and detecting fraud and other irregularities, to the best of the knowledge and ability.
- That they have prepared the annual accounts on a going concern basis
- That proper internal financial controls were in place and that the financial controls were adequate and were operating effectively;
- That they have ensured compliance with the provisions of applicable laws and that such systems were adequate and operating effectively

#### **Secretary General**

Ms. Bina Karamjeet is the Secretary General of the Association.

#### **Director - Operations:**

The Association has appointed Mr. S Sundar as the Director – Operations with effect from June 1, 2020

#### **Secretarial Standards:**

Executive Committee Members state that applicable Secretarial Standards relating to Executive Committee Meetings and Annual General Meetings have been duly followed by the Association.

#### **Disclosure of accounting treatment in preparation of financial statements**

The Company has followed accounting principles generally accepted in India, including the Indian

Accounting Standard (Ind AS) as specified under Section 133 of the Act and other relevant provision of the Act and has uniformly applied the Accounting Policies during the year under review

#### **Material changes and commitment affecting the financial position of the Association**

There have been no material changes and commitments, affecting the financial position of the Association that have occurred between the end of the financial year 2019-20 and the date of this report except the impact arising out of COVID-19 pandemic.

#### **Conservation of Energy and Technology Absorption**

This being an Association, no specific activity relating to conservation of energy or technology absorption is called for.

#### **Foreign Exchange earnings and outgo:**

The Association has no income or expenses in foreign exchange. Hence requirement of disclosure relating to foreign exchange earnings and outgo in the Notes to Accounts pursuant to Section 134(3)(m) of the Act read with Rule 8 of the Companies (Accounts) Rules 2014 does not arise.

#### **Corporate Social Responsibility:**

Provisions of Section 135 relating to CSR Activities are not applicable to the Association. The Association has not undertaken any initiatives on CSR activities during the year under review.

#### **Vigil Mechanism/whistle blower policy**

Provisions of Section 177(9) of the Companies Act, 2013 requiring establishment of vigil mechanism and adoption of a whistle blower the Association has not formulated vigil mechanism or adopted whistle blower policy.

#### **Extract of Annual Return:**

Pursuant to Section 91(2) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and Administration) Rules, 2014, extract of annual return is annexed as "Annexure 1".

#### **Risk Management**

It is not mandatory for the Association to adopt Risk Management Policy and constitution of Risk Management Committee

#### **Significant and material orders passed by the Regulators**

During the year under review, no significant material orders were passed by the Regulators or Courts or Tribunals impacting the going concern status and your Association's operations. However, Members attention is drawn to the Statement on Contingent Liabilities and Commitments in the Notes forming part of the financial statements

#### **Secretarial Audit**

Provisions of Section 204 of the Act and the Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014 relating to Secretarial Audit are not applicable to the Association.

#### **Particulars of Employees/Human Resources**

The Association does not have any employee who during the year has received a remuneration of not less than Rs. 60 lakhs if employed throughout the year or was in receipt of not less than Rs. 5 lakhs a month if employed for a part of the year.

#### **Executive Committee Members nominated to represent the Association in other Associations/Institutions:**

**National Institutes of Hotel Management & Catering Technology & State Institute of Hotel Management**



Mr. K Syama Raju, President of the Association is on the Governing Body of the Indian Institute of Hotel Management, Catering Technology & Applied Nutrition, Tirupati.

### **Federation of Hotel & Restaurant Associations of India, (FHRAI) New Delhi**

The Executive Committee Members at their meeting held on September 21, 2019, nominated the following Executive Committee Members, viz. Messrs K. Nagaraju, M Balakrishna Reddy, D V S Somaraju, M Venkadasubbu, B D Prabhushankar and Mr. Jose Pradeep for the Executive Committee Membership of FHRAI.

Mr. Manav Goyal was nominated as non-voting Member from South to FHRAI

### **Compliance - E voting**

In compliance with the provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules 2014 as amended from time to time, the Association has provided its Members the facility of remote e-voting to exercise their right to vote on the resolutions proposed to be passed at the 69th Annual General Meeting by electronic means. E-voting facility is also being provided for the Members to cast their votes electronically during the Annual General Meeting being conducted through Video Conferencing/other Audio Visual Means, from a place other than the venue of the AGM, through e-voting services provided by CDSL platform on all resolutions set forth in the Notice.

The Executive Committee has appointed M/s KSM Associates, Practicing Company Secretaries, Chennai as the Scrutinizer for conducting the e-voting process in a fair and transparent manner. Results of the voting on the Resolutions at the 69th Annual General Meeting of the Association along with the Scrutinizer Report pursuant to Section 108 and 109 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, will be made available in the Association's website [www.sihra.in](http://www.sihra.in)

### **SIHRA - Online**

The Association's website is being redeveloped as a comprehensive portal which would give access to facilities such as Member login, Membership Management, mobile App. Conference Management, industry news, event updates and electronic copies of the SIHRA Magazine. The redeveloped website will give a personalized online login facility on its website for easy communication between your Association and its Members. Through this facility, the Members will be enabled to update their information, Nominees for Membership Cards etc., including online payment for renewal of their membership and new membership registration etc.

The customized data base management application is being constantly reviewed and all updates and reports are being generated automatically. Member data as per statutory requirements have been called for from all members and is being maintained through the Data Base Management for easy access.

### **GSTIN**

Your Association has successfully migrated to the GST platform

Taxpayer Trade Name: South India Hotels and Restaurants Association

Taxpayer Legal Name: SOUTH INDIA HOTELS AND RESTAURANTS ASSOCIATION

Provisional ID Number: 33AACT5250J1ZH (Tamil Nadu)

PAN -AACT5250J

Address - Office No 3, 6th Floor, Seethakathi Business Center, Anna Salai, Chennai 600006

SAC No 999599

Category : Club or Association/Convention Services

The membership application software has been modified to integrate and satisfy all specifications prescribed under the GST regime

### **SIHRA News**

SIHRA News the bi-monthly magazine is being published by Metro Mart Publications, a unit of Metro Mart Group, Kerala.

The content for the SIHRA News is being constantly regulated to ensure that a good balance is maintained of informative articles and knowledge apart from local news content. SIHRA News is being brought out to keep the Members of the Association informed of the latest news and developments in the hospitality industry especially with reference to Southern Region, best marketing practices, experts' comments etc. SIHRA News also provides the Members of the Association the platform to voice their opinions and views on any topics of common interest. The SIHRA News magazine is being circulated to all the Members of the Association, department of tourism and regional associations.

E-copy of the newsletters can be viewed on the Association's website.

### FHRAI Magazine

Southern India news for FHRAI magazine is being regularly provided for inclusion in the monthly FHRAI Magazine.

### Hotel Classification

During the year under review, your Association had actively participated in the Hotel Classification Committee formed by the Ministry of Tourism, Govt. of India and State Tourism Department for Classification of hotels in Southern Region. In all during the year 2019-20, **209** Hotels were classified in South India as detailed hereunder.

Period	5 star Deluxe	5 Star	5star without alcohol	4 star	4star without alcohol	3 star	2 star	Heritage
01.04.19-31.03.20	11	11	2	55	37	83	1	9
<b>Total</b>	<b>11</b>	<b>11</b>	<b>2</b>	<b>55</b>	<b>37</b>	<b>83</b>	<b>1</b>	<b>9</b>

### Membership Subscription

The annual subscription fee for Membership of the Association remains the same for the current financial year. The discount permissible on Membership Discount Cards issued to the Members of the Association is 20%. Executive Committee has extended a concession that the annual fee paid during 2020-2021 will be applicable till 30-6-2021 instead of till 31/3/2021.

### Total Members as on 31.07.2020

Total Members of the Association as on 31.07.2020- 1323

Members as on 31.03.2020- 1323

New Member admitted during the period 01/04/2020 to 31/07/2020- 1

### Members as on 31/03/20

Membership category	Members as on 31.03.2019	Members ceased during the year	Members admitted during the year	Members as on 31.03.2020
Hotels	950	2	46	994
Restaurants	273	12	24	285
Associates	40		4	44
<b>Total</b>	<b>1263</b>	<b>14</b>	<b>74</b>	<b>1323</b>

**List of Members as on 31/07/2020 (including Members who have not paid subscription for 2019-20)**

Membership category	Members as on 31.03.2020	Members ceased during the year	Members admitted during the year	Members as on 31.07.2020
Hotels	994	1	1	994
Restaurants	285			285
Associates	44			44
Total	1323	1	1	1323

**Meetings and memorandums submitted to Government officials****1. Exemption from lifting samples in Agricultural products from hotels**

On behalf of Tamil Nadu Hotels Association, a request letter was submitted to Mrs. Rita Teatota, Chairperson, FSSAI, seeking exemption from samples of Agricultural products being lifted from hotels and restaurants for testing of chemicals and pesticide residue.

**2. Issues concerning property tax levy on hotels**

A representation letter was given to the Commissioner, Corporation of Chennai, with a request to devise a new method of assessing tax taking into consideration the additional costs incurred by the Hotels, to permit the hotels to remit the tax prevalent on 01.04.2018 and allowed by the G O (MS) No. 50 dated 19.11.2019, till such time the property tax on hotels is rationalized. It was also requested to consider a representative from SIHRA as a stakeholder, in the Committee to be constituted by the Corporation for rationalization of the tax structure for hotels, to enable the Committee to understand and consider the additional costs incurred by the Hoteliers.

**3. Exemptions and relaxations sought for the Hospitality Industry**

Representations were made to the Chief Ministers of the Southern States, viz. Tamil Nadu, Karnataka, Kerala, Andhra Pradesh, Telangana and Pondicherry, requesting the State Governments to consider giving certain exemptions and relaxations to help the Hospitality Industry to tide over the loss of business due to the pandemic - COVID-19

A memorandum was also submitted to the Tamil Nadu State Tourism Minister seeking relief to hotel industry.

**4. Requests made to the Government of Tamil Nadu:**

i) letter to the Commissioner, Department of Prohibition and Excise, seeking permission to sell liquor on takeaway basis by FL3 Licensees.

ii) Letter to the Chief Minister of Tamil Nadu, with a request to

- ♦ Allow Hotels in Tamil Nadu to reopen on June 8 as has been allowed in Karnataka and Goa
- ♦ Permit banquets with maximum of 200 pax
- ♦ Waive the bar license fees, property tax, garbage tax etc. for the current financial year
- ♦ Extend renewal fee paid for 2020 till the end of 2021 without any incremental fee or charges
- ♦ Allow future payment of property tax in 2 half yearly installments
- ♦ Issue directions to TANGEDCO to adjust the excess amount of Electricity bill charged in May 2020 in the June 2020 bill,
- ♦ Continue the concession of reduction in the maximum electricity demand charges from 90% to 20% up to December 2020

Charge electricity consumption on actual consumption calculated based on domestic tariffs until commercial operation is permitted,

- ♦ Include tourism industry in MSME sector



- ♦ waive tax and insurance for tourist vehicles for the lockdown period

iii. A letter was submitted to the Hon'ble Chief Minister of Tamil Nadu through the Additional Chief Secretary seeking permission to re-open the Hotels in Tamil Nadu except in Chennai and other containment areas

iv. A delegation led by Mr. T Nataraajan, Hony. Secretary of the Association met the Chief Secretary, Government of Tamil Nadu and requested the Government to permit reopening of hotels in Tamil Nadu.

v. A letter was sent to the Additional Chief Secretary Home, Prohibition and Excise Department, Government of Tamil Nadu, with a request to the Government to issue suitable guidelines for returning the liquor stock to TASMAL before the expiry date of such stock, as the hoteliers are not allowed to sell liquor during the lock down period.

vi. On reopening of certain industries in early June 2020, a representation by way of a letter was submitted to the Hon'ble Chief Minister of Tamil Nadu, to consider reopening of the hotels in Tamil Nadu, to enable the hotels to serve the technical and administrative staff of these industries who are required to travel on official duty and requiring accommodation while travelling for carrying out their official duties.

## Activities of and at SIHRA

### 1. Accommodation for quarantine guests

At the request of the Deputy Commissioner (Works), Chennai Corporation, member hotels were requested to give details as to the number of rooms they could offer for providing accommodation to quarantined passengers returning from abroad and the rate at which the rooms could be given. 44 member hotels provided the details which were shared with the Chennai Corporation.

### 2. Facilitation of issuance of E-pass for SIHRA Members from Chennai Corporation

SIHRA coordinated with Chennai Corporation in getting E-Passes for the Hoteliers to enable them to move men and materials to cater the quarantined guests in the Hotels during the lock down period.

### 3. SIHRA Convention 2020

The Executive Committee of your Association had planned to organize a two-day SIHRA Convention 2020 in Bangalore in the month of May 2020. The Executive Committee had also finalized the venue and the delegate fee for members and nonmembers. Unfortunately, due to the Covid-19 pandemic situation, the Convention could not be organized as planned. As and when the situation improves and restrictions on travel, social distancing and public gatherings etc. are removed, the Convention would be organized.

### 4. CII Tamil Nadu Travel Mart (TTM 2019) – September 19-22, 2019 – Chennai

Your Association participated in the Tamil Nadu Medical Value Travel Mart 2019 show by taking up stall space and offered the stall space to the Members of the Association (4 members) at a nominal fee thereby supported the Members of the Association to show case what they could offer to tourists.

TTM Society is being permitted to use the office premises owned by the Association at Prince Center as their Secretarial office without any rental but all day to day maintenance and running expenses are borne by the TTM Society.

### 5. Food Tech Expo 2019:

SIHRA participated in the Times of India "Food Tech Expo 2019" at Chennai Trade Centre, Chennai on October 11 to 13, 2019 by sharing its logo with no financial commitment. The organisers provided VIP Passes for the Members of the Association for visiting the EXPO which was shared with the Members of the Association.

### 6. FSSAI's save Food share food initiative

FSSAI's Save Food Share Food Initiative focusses on prevent food loss and promote surplus food donation. FSSAI has recognized over 80 food recovery agencies across India. Majority of them are involved in surplus food collection and distribution.

With notification of FSS (Recovery and Distribution of Food) Regulation, 2019, implementation of food safety standards by these agencies is being ensured. At the request of FSSAI, the city wise list of surplus food recovery agencies was circulated to all the Members of the Association to enable them to donate the surplus food to the agencies, thereby encouraging the Members to tie with these recovery agencies in advance for donation.

### Activation of Social Media

Face book, LinkedIn and Twitter accounts of the Association have been activated.

### Launch of SIHRA Connect

SIHRA Connect, an exclusive web-based initiative has been launched and a presentation with the details of SIHRA Connect was shared with all Members. This online platform will have knowledge sharing sessions and webinars featuring key personnel to provide inputs and answers to questions that Members may have. Due to the pandemic, traditional marketing activities have come to a standstill, this platform is also intended to provide marketing support by allowing Members to present their hotels online, at a nominal cost, to an audience of travel agents and tour operators

### SIHRA Connect Webinars

SIHRA has organized two webinars through the SIHRA Connect platform exclusively for the benefit of the Members of the Association.

♦ The topic discussed in the first webinar on July 16, 2020, was "How to win the confidence of your customer." Dr. V. Ramasubramanian, Specialist, Infectious Diseases shared his knowledge on the COVID 19 pandemic. The co-panelist was Mr. D V S Somaraju, Executive Director, Katriya Hotels and SLG Hospitals and EC Member, SIHRA. The session was moderated by Mr. Gopinath, COO, Residency Group of Hotels.

♦ The second webinar on July 20, 2020 was on the topic, "MSME and Service Sector". Mr. Devendra Kumar Singh, IAS, Additional Secretary and Development Commissioner, Ministry of Micro, Small and Medium Enterprises, Government of India and Mr. Anand Sherkhane, IES, Ministry of Micro, Small and Medium Enterprises, Government of India were the speakers. A presentation on MSME was made during the webinar. The Session was jointly moderated by Dr. M Venkadasubbu, Managing Director, Hotel Lakshmi Narayana Pvt. Ltd. Director, Tamil Nadu Food Industries Association, Joint Secretary -FHRAI, and EC Member - SIHRA and Mr. D. Srinivasan, Managing Director, Shree Annapoorna Hotels, President - Coimbatore Hotels Association and Treasurer - SIHRA . The session provided useful insights to the participants

### SIHRA WEBCAST:

A webinar on April 28, 2020 was organised on the topic "SIHRA Hospitality Insights - Covid 19 - Getting back to the Business of Hospitality". Mr. T. K. Anil Kumar, IAS, Principal Secretary - Tourism & Revenue Department, Government of Karnataka, Mr. Kumar Pushkar, IFS, Managing Director, KSTDC Ltd., Mr. Chander K. Baljee, Chairman & Managing Director, Royal Orchid Hotels and Mr. T Nataraajan, CEO, GRT Hotels & Resorts Private Limited and Hony. Secretary – SIHRA were the panel Members and the program was moderated by Mr. Srinivasan Radhakrishnan, Managing Director, Radha Group of Hotels, Chennai and Bengaluru.

### Membership of the Association

Your Association is doing its best for hospitality growth in South India by holding its Executive Committee Meetings in smaller towns and neighboring areas, with good tourism potential. EC members interact with local bodies and associations for strengthening partnerships for better growth.

Efforts are being made to increase the membership of the Association. The EC Members have been organising meetings of hoteliers/ restaurateurs in their respective regions. During such meetings, brochures detailing the activities of SIHRA were distributed to those who were present at such meetings and power point presentations were also made to enable the attendees to fully understand the benefits of being associated with the Association as its Members. More such meetings are planned for the benefit of hoteliers.

### License for playing music at functions

Vide Notice dated August 27, 2019 issued by the Ministry of Commerce and Industry, Department of Promotion of Industry and Internal Trade - Copyright Office, it has been clarified that utilisation of any sound recordings in the course of religious ceremony including a marriage procession and other social festivities associated with a marriage does not amount to infringement of copy rights and hence no license is required to be obtained for the purpose.

### Status Report of the petition filed before the National Company Law Tribunal

FHRAI Executive Committee consists of 24 Members, each of the four Regional Associations, viz. HRAEI, HRAWI, SIHRA and HRANI nominating 6 of its EC Members to represent the respective regional Associations.

In September 2017, Mr. Jose Dominic, Director and owner of Casino Hotels, Cochin filed a petition against FHRAI's proposal to amend its Articles of Association by a resolution proposed at its Annual General Meeting scheduled on September 23, 2017. NCLT vide its order dated September 22, 2017, directed FHRAI to conduct its AGM without taking up the resolution for amendment of the Articles of Association. The petition was disposed of by NCLT on April 23, 2018 with a direction to FHRAI to seek permission of the Tribunal before any amendment to Articles of Association (Appendix A) in respect of Clause (iv) (b) and (c) is considered.

In September 2018, Casino Hotels filed a Civil Application seeking revival of the petition filed in September 2017 and disposed of by the Tribunal, and also to impose restriction on FHRAI from passing any resolution relating to the re-election of 3 nominees of SIHRA, viz. Mr. K Syama Raju, Mr. K Murali Rao and Mr. T Natarajan to the FHRAI Executive Committee, as were proposed for approval of the Members in the Notice for the Annual General Meeting scheduled to be held on September 29, 2018. The contention of Casino Hotels was that these three nominees of SIHRA are not eligible to be reappointed in view of the sub clauses (b) and (c) of Article IV of Appendix A of the Articles of Association. Casino Hotels also had filed an Application (C A 928 of 2018) inter-alia praying for initiation of contempt proceedings against some respondents including Mr. K Syama Raju, Mr. T. Natarajan and Mr. K. Murali Rao.

As per the legal opinion, the three nominees of SIHRA are eligible to be elected to the FHRAI Executive Committee and hence your Association filed an Application for impleading SIHRA as party Respondent to the said petition. NCLT passed an order directing FHRAI to hold the AGM and that the 3 nominees against whose election, the Civil Application was preferred should not be present at the said Annual General Meeting. The application filed by SIHRA was not heard before passing the said Order and was adjourned for hearing to November 12, 2018 and thereafter to January 2019.

At the rescheduled AGM of FHRAI held October 30, 2018, amongst other items, election of only 3 nominees of SIHRA, viz. Dr. M Venkadasubbu, Mr. K Nagaraju and Mr. D V S Somaraju were placed for approval of the General Body and the three were elected as EC Members of FHRAI and designated as Joint Hony. Secretary, Vice President and Treasurer respectively.

Thereafter, SIHRA on December 6, 2018, nominated Mr. B D Prabhushankar, Mr. Jose Pradeep and Mr. M Balakrishna Reddy as SIHRA nominees to the FHRAI Executive Committee.

Since FHRAI could not hold EC Meetings to consider any items other than the approval of the audited financial statements for the year ended 31.03.2019 and holding the AGM for approving the audited financial statements, appointment(s) of SIHRA nominees, Mr. Balakrishna Reddy, Mr. Prabhushankar and Mr. Jose Pradeep by the FHRAI Executive Committee and confirmation by the General Body were not done and hence the number of SIHRA Nominees in FHRAI Executive Committee remains three.

The application by SIHRA for impleading itself as a respondent to the Company Petition 273(ND) of 2017 was adjourned for hearing to various dates and on February 14, 2019 after hearing the parties, the Tribunal adjourned the hearing to a later date, with a direction to the parties to complete the pleadings and file additional documents if any. FHRAI filed additional documents on March 25, 2019. The hearing was adjourned to various dates before it was listed for final arguments on August 20, 2019, but was again

adjourned to various dates including March 19, 2020. In view of the current pandemic situation, no dates for further hearings were intimated.

### Staff

The Association's Secretariat continues to work efficiently and diligently under the stewardship of the Secretary General.

### Bankers

Your Association thanks its bankers, Indian Overseas Bank, Cathedral Road Branch, Chennai and HDFC Bank, Nungambakkam High Road, Chennai for their continued support and service.

### Statutory Auditors, their Report and Notes to Financial Statements

M/s Rao & Gopal Chartered Accountants, (ICAI Registration No. 003085S) Chennai, the Statutory Auditors of the Association hold office as Statutory Auditors up to the conclusion of the ensuing Annual General Meeting of the Association. Pursuant to the provisions of Section 139(2) of the Companies Act, 2013 read with Companies (Audit and Auditors) Rules 2014, M/s Rao & Gopal are eligible for appointment as Auditors. The Association has received a written communication from M/s Rao & Gopal that their appointment, if made, would satisfy the criteria provided in Section 141 of the Companies Act, 2013 for their appointment. The Executive Committee recommends the appointment of M/s Rao & Gopal, Chartered Accountants as the Auditors of the Association from the conclusion of the ensuing Annual General Meeting up to conclusion of the next Annual General Meeting.

Further, the report of the Statutory Auditors along with the notes to Schedules is enclosed to this report. There are no qualifications, reservations or adverse remarks or disclaimers made by the Statutory Auditors in their report. The observations made in the Auditors' Report are self-explanatory and therefore do not call for any further comments.

### ACKNOWLEDGEMENT

The Executive Committee Members thank the Association's employees, customers, vendors, and Members for their continuous support. The Executive Committee also thank the Government of India, Governments of Tamil Nadu, Karnataka, Kerala, Telangana, Andhra Pradesh and Pondicherry and concerned Government departments and agencies for their cooperation.

The Executive Committee Members regret the loss of life due to Covid-19 pandemic and are deeply grateful and have immense respect for every person who risked their life and safety to fight this pandemic.

On behalf of the Executive Committee of  
The South India Hotels and Restaurants Association

Bengaluru  
Date: August 07, 2020

**K Syama Raju**  
President



## ANNEXURE-I

## FORM No. MGT-9

## EXTRACT OF THE ANNUAL RETURN

As on the financial year ended on March 31, 2020

{Pursuant to Section 92(3) of the Companies Act 2013 read with Rule 12(1) of the Companies (Management and Administration) Rules 2014}

## I. Registration and other details

I)	CIN	U93090TN1951PLC002401
ii)	Registration date	27.07.1951
iii)	Name of the Company	South India Hotels and Restaurants Association
iv)	Category	Company Limited by Guarantee
	sub-category of the company	Indian Non-Government Company
v)	Address of the Registered Office and contact details	Office No 3 6th. Floor Seethakathi Business Center Anna Salai CHENNAI 600 006 Phone: 044 – 28297512 Email: admin@sihra.in Website: www.sihra.in
vi)	Whether listed company	No
viii)	Name, address and contact details of the Registrar and Transfer Agents, if any	Not applicable

## II. Principle Business Activities of the Company

S.No.	Name and description of main products/services	NIC Code of the product/service	% to the total turnover of the company
1	Promote, encourage and protect the interests of proprietors and other persons interested or concerned in hotels, restaurants, board houses and to take such steps including provision of legal and other professional advice and assistance	9411	100%

III	Particulars of Holding, Subsidiary and Associate	Not Applicable
IV	Share holding pattern	Not Applicable
V	Indebtedness: Indebtedness at the beginning of the financial year	NIL
	Indebtedness at the end of the financial year	NIL
VI	Remuneration of Directors and Key Managerial Personnel	Not applicable
VII	Penalties/punishment/compounding of offences	NIL

New Members who joined the Association from 1.4.2019 to 31.3.2020

**HOTELS**

CODE	HOTEL_NAME	CITYNAME	STATENAME
APH157	LA HOSPIN HOTELS AND RESORTS P LIMITED	RAJAMUNDRY	ANDHRA PRADESH
APH158	SVN'S GRAND	KAKINADA	ANDHRA PRADESH
APH159	VIVANA	VISAKHAPATNAM	ANDHRA PRADESH
APH160	FAIRFIELD BY MARRIOTT VISAKHAPATNAM	VISAKHAPATNAM	ANDHRA PRADESH
KLH351	RADISSON BLU KOCHI	ERNAKULAM	KERALA
KLH352	THE RAVIZ CALICUT	CALICUT	KERALA
KLH353	THE LUMINARA(UNIT OF ELITE TOURIST HOME)	KOCHI	KERALA
KLH354	ALL SEASON AYURVEDIC RESORT	KOLLAM	KERALA
KLH355	SFS HOMEBRIDGE HOTEL AND SUITES	THIRUVANANTHAPURAM	KERALA
KLH356	HOTEL PANACEA VENTURES	KOLLAM	KERALA
KLH357	CHEMMANUR INTERNATIONAL HOLIDAYS & RESORTS-OXYGEN RESORTS	THEKKADY	KERALA
KLH358	ROYAL RESIDENCY	KOCHI	KERALA
KLH359	POLAKULATH REGENCY	KOCHI	KERALA
KLH360	SAMROHA RESORT	THRISSUR	KERALA
KLH361	THE HOTEL ELEGANCE-KARUKUTTY	ANGAMALY	KERALA
KLH362	HOTEL ELEGANCE- KIDANGOOR	KOTTAYAM	KERALA
KLH363	HOTEL HILDA	NEDUMKANDAM	KERALA
KLH364	HOTEL HOST INTERNATIONAL	NEMMARA	KERALA
KLH365	HOTEL V DAY INN	ALUVA	KERALA
KLH366	DIANA HEIGHTS	ANGAMALY	KERALA
KLH367	HARBOUR HOTELS	ERNAKULAM	KERALA
KLH368	HYATT REGENCY THRISSUR	THRISSUR	KERALA
KLH369	HOTEL SIMLA	THRISSUR	KERALA
KLH370	HOTEL DEVALOKAM	MALAPURAM	KERALA
KLH371	EMERALD REGENCY	KOTTAYAM	KERALA
KNH286	THE FERN RESIDENCY	BANGALORE	KARNATAKA
KNH287	GOKULAM GRAND HOTEL & SPA BANGALORE	BANGALORE	KARNATAKA
KNH288	S S RESIDENCY	DAVANAGERE	KARNATAKA
KNH289	OCTAVE HOTEL & SPA - KADUBEE SANAHALLI	BANGALORE	KARNATAKA
KNH290	OUR SEASONS HOTEL BANGALORE (Quadron Business Park)	BANGALORE	KARNATAKA
KNH291	MIRAYA GREENS	BANGALORE	KARNATAKA
TGH075	SRI SRI SRI HOTEL	HYDERABAD	TELANGANA
TGH076	ROYAL REVE HOTEL	SECUNDERABAD	TELANGANA
TGH077	ITC KOHENUR	HYDERABAD	TELANGANA
TGH078	MARRIOTT EXECUTIVE APARTMENTS	HYDERABAD	TELANGANA
TNH429	#6 HOTELS	COIMBATORE	TAMILNADU
TNH430	I STAY	COIMBATORE	TAMILNADU
TNH431	KUBER INN ELITE	CHENNAI	TAMILNADU

## HOTELS

CODE	HOTEL_NAME	CITYNAME	STATENAME
TNH432	CHIDAMBARA VILAS, CHETTINAD	PUDUKOTTAI	TAMILNADU
TNH433	KFOUR APARTMENT AND HOTELS P LTD	MADURAI	TAMILNADU
TNH434	HOTEL SOUTHERN RESIDENCY	CHENNAI	TAMILNADU
TNH435	HOTEL SERA GRAND	CHENNAI	TAMILNADU
TNH436	RAMADA PLAZA CHENNAI	CHENNAI	TAMILNADU
TNH437	REGENTA CENTRAL(RS RESEARCH AND MEDICALCENTRE)	CHENNAI	TAMILNADU
TNH438	HOTEL STM PALACE	COIMBATORE	TAMILNADU
TNH439	VARUNA INN	MAMALLAPURAM	TAMILNADU

## RESTAURANTS

KLR041	BIRD LOUNGE	THIRUVANANTHAPURAM	KERALA
KLR042	REGENCY CAFE	THRISSUR	KERALA
KNR161	HUNAN CHINESE RESTAURANT- NEW BEL ROAD	BANGALORE	KARNATAKA
KNR162	ANAND SWEETS AND SAVOURIES, WHITEFIELD MAIN ROAD	BANGALORE	KARNATAKA
KNR163	BAISAKHI RESTAURANT	BANGALORE	KARNATAKA
KNR164	POTTEERY NINE CAFE	BANGALORE	KARNATAKA
KNR165	RED RHINO MICRO BREWERY & INSPIRED KITCHEN	BANGALORE	KARNATAKA
KNR166	RD'S NATURE RETREAT	BANGALORE	KARNATAKA
KNR167	INOX LEISURE LIMITED	BANGALORE	KARNATAKA
KNR168	MISU	BANGALORE	KARNATAKA
KNR169	KORAMANGALA LOUNGE AND HOTELS P LTD	BANGALORE	KARNATAKA
TGR045	RESIGN SKYBAR	HYDERABAD	TELANGANA
TGR046	DADU'S MITHAI VATEKA(MASALA REPUBLIC)	HYDERABAD	TELANGANA
TNR189	SKETCH	CHENNAI	TAMILNADU
TNR190	SREE ANNAPOORNA	COIMBATORE	TAMILNADU
TNR191	GEETHA CAFE PONDY BAZAAR	CHENNAI	TAMILNADU
TNR192	CHAI NASTA	CHENNAI	TAMILNADU
TNR193	BAYLEAF	CHENNAI	TAMILNADU
TNR194	RAINTREE	CHENNAI	TAMILNADU
TNR195	THE WOK SHOP	CHENNAI	TAMILNADU
TNR196	CANVAS(OLIVE & TWIST)	CHENNAI	TAMILNADU
TNR197	AMUTHAM RESTAURANT	VELANKANNI	TAMILNADU
TNR198	THE ROOFTOP LOUNGE	CHENNAI	TAMILNADU
TNR199	AMELIES CAFE & CREAMERY	CHENNAI	TAMILNADU

**ASSOCITES**

CODE	HOTEL_NAME	CITYNAME	STATENAME
APA019	HOTEL and RESTAURANT ASSOCIATION OF ANDHRA PRADESH	VISAKHAPATNAM	ANDHRA PRADESH
TNA048	SENGEN SOFTWARE PRIVATE LIMITED	CHENNAI	TAMILNADU
TNA049	ACCSOL MANAGEMENT SERVICES P LIMITED	COIMBATORE	TAMILNADU
TNA050	CRM CATERING COLLEGE	PUDUKOTTAI	TAMILNADU
<b>NEW MEMBER WHO JOINED THE ASSOCIATION FROM 01.04.2020 TO 07-08-2020</b>			
<b>HOTELS</b>			
KNH292	AADRIKA HOTEL	CHICKMAGALUR	KARNATAKA



**RAO & GOPAL**

Chartered Accountants

**PARTNERS:**

S.R. Seetharaman, B.Com., F.C.A., FCS.,

M.S. Raghavan, B.Com., F.C.A.,

R. Sujatha B.Com., F.C.A., Grad CWA.,

4/14, Viswanathan Street

West Mambalam

CHENNAI – 600 033

e-mail: raogopalca@gmail.com

Phone No.: 044-2473 0390

044-2372 6262

## Auditors' Report to the Members of The South India Hotels and Restaurants Association

### Report on the Financial Statements

We have audited the accompanying financial statements of THE SOUTH INDIA HOTELS & RESTAURANTS' ASSOCIATION ("the Company") which comprise the Balance Sheet as at March 31, 2020, the Statement of Income and Expenditure and the Cash Flow Statement for the year then ended and a summary of the significant accounting policies and other explanatory information.

### Management's Responsibility for the Financial Statements

The Company's Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and Cash Flow of the Company. This responsibility includes the design, implementation and maintenance of internal controls relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatements, whether due to fraud or error.

### Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The Procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements whether due to fraud or error. In making those risk assessments, the auditor considers the internal controls relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Company's internal controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:

- in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2020;
- in the case of the Statement of Income and Expenditure, of the surplus of the Company for year ended on that date;
- in the case of the Cash Flow Statement, of the Cash flow for the year ended on that date.

### Report on Other Requirements

1. The Companies (Auditor's Report) Order, 2016 (CARO) issued by the Central Government in terms of Section 143 of the Companies Act, 2013 is not applicable to the Company in terms of Clause 1(2)(iii) of the Order.

2. As required by Section 143(3) of the Act 2013, we report that: a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

c) The Balance Sheet and Statement of Income and Expenditure and the Cash Flow Statement dealt with by this report are in agreement with the books of account of the Company.

d) In our opinion, the Balance Sheet and Statement of Income and Expenditure and the Cash Flow Statement comply with the Accounting Standards referred to in Section 129(1) of the Companies Act, 2013.

e) On the basis of the written representations received from the Executive Committee Members as on March 31, 2020 taken on record by the Executive Committee, none of the Executive Committee Members is disqualified as on March 31, 2020 from being appointed as a Executive Committee members in terms of Section 164 (2) of the Companies Act, 2013.

Place: Chennai

Date: August 07, 2020

For **Rao & Gopal**

**Chartered Accountants**

Partner

S.R.Seetharaman (Memb.No 027089)

Firm Regn.No – 003085S

**Balance Sheet as at 31 March, 2020**

Particulars		Note No.	As at 31st March 2020	As at 31st March 2019
<b>A</b>	<b>ASSETS</b>			
(1)	Financial Assets			
(a)	Cash & Cash Equivalents	1	14,374.35	11,124.51
(b)	Bank Balance other than (a) above		35,186,450.77	27,431,948.92
(c)	Derivative financial instruments		-	-
(d)	Receivables			
	(I) Trade Receivables - Veosat		-	7,350.00
	(II) Other Receivables		-	-
(e)	Loans		-	-
(f)	Investments		-	-
(g)	Other Financial Assets	2	1,377,581.00	1,186,581.00
(2)	<b>Non Financial Assets</b>			
(a)	Inventories		-	-
(b)	Current Tax Assets(Net)		-	-
(c)	Deferred Tax Assets(Net)		-	-
(d)	Investment Property		-	-
(e)	Biological Assets other than bearer plants		-	-
(f)	Property, Plant & Equipment	3	21,341,026.35	22,795,324.67
(g)	Capital Work in Progress		-	-
(h)	Intangible Assets under development		-	-
(i)	Goodwill		-	-
(j)	Other Intangible Assets		-	-
(k)	Other Non-financial Assets		-	-
	Long Term Loans & Advances	4	1,427,366.07	1,192,045.59
	Short Term Loans & Advances	5	380,032.01	1,310,093.81
	Interest accrued but not yet compounded	5A	-	1,310,235.30
	<b>TOTAL</b>		<b>59,726,830.55</b>	<b>55,244,703.80</b>
<b>B</b>	<b>LIABILITIES AND EQUITY</b>			
	<b>LIABILITIES</b>			
(1)	<b>Financial Liabilities</b>			
(a)	Derivative Financial Instruments		-	-
(b)	Payables			
	<b>(I) Trade Payables</b>			
	(i) total outstanding dues to micro and small enterprises		-	-
	(ii) total outstanding dues of creditors other than micro and small enterprises		-	-

**Balance Sheet as at 31 March, 2020**

Particulars	Note No.	As at 31st March 2020	As at 31st March 2019
<b>(II) Other Payables</b>			
(i) total outstanding dues to micro and small enterprises		-	-
(ii) total outstanding dues of creditors other than micro and small enterprises		192,330.30	50,860.00
(c) Debt Securities		-	-
(d) Borrowings (Other than Securities)		-	-
(e) Deposits		-	-
(f) Subordinated Liabilities		-	-
(g) Other financial liabilities	6	80,766.00	43,881.45
<b>(2) Non Financial Liabilities</b>			
(a) Current tax liabilities(net)		-	-
(b) Provisions	7	75,000.00	75,000.00
(c) Deferred Tax Liabilities(net)		-	-
(d) Other non- financial liabilities		-	-
<b>(3) EQUITY</b>			
(a) Equity Share Capital			
(b) Other Equity	8	59,378,734.25	55,074,962.35
<b>TOTAL</b>		<b>59,726,830.55</b>	<b>55,244,703.80</b>

See accompanying notes forming part of the financial statements  
for and on behalf of South India Hotels and Restaurants Association

**President**

K Syama Raju

Place of signing : Bengaluru

**Vice Presidents**

DIN

Place of signing :

**K Murali Rao**

00534805

Chennai

**M Suresh Pillai**

00837052

Thiruvananthapuram

**K Nagaraju**

00592259

Bengaluru

**M Balakrishna Reddy**

00561416

Thirupati

**Hony. Secretary****T Nataraajan**

DIN

Place of signing :

00478495

Chennai

**Hony. Treasurer****D. Srinivasan**

00948568

Coimbatore

To be read with our report of even date  
For Rao & Gopal

**Chartered Accountants**

SR Seetharaman (Member No. 027089)

Partner

Firm Registration No. - 003085S

Place :Chennai

Date: August 7, 2020

**Statement of Profit and Loss** for the year ended 31 March, 2020

Particulars		Note No.	For the year ended 31.03.2020	For the year ended 31.03.2019
<b>Revenue from Operations</b>				
(I)	Interest Income	9	2,346,507.90	1,888,782.75
(ii)	Dividend Income		-	-
(iii)	Rental Income		-	-
(iv)	Fees and Commission Income		-	-
(v)	Net gain on fair value changes		-	-
(vi)	Net gain on derecognition of financial instruments		-	-
(vii)	Sale of products		-	-
(viii)	Sale of services		-	-
(ix)	Other Operating Income	10	9,878,834.39	14,022,570.83
(I)	<b>Total revenue from Operations</b>		<b>12,225,342.29</b>	<b>15,911,353.58</b>
(II)	<b>Other Income</b>	11	410.70	15,553.90
(III)	<b>Total Income(I+II)</b>		<b>12,225,752.99</b>	<b>15,926,907.48</b>
<b>Expenses</b>				
(i)	Finance Costs		-	-
(ii)	Fees and Commission expense		-	-
(iii)	Net Loss on fair value changes		-	-
(iv)	Net loss on derecognition of financial instruments		-	-
(v)	Impairment on financial instruments		-	-
(vi)	Costs of material consumed		-	-
(vii)	Purchases of stock in trade		-	-
(viii)	Changes in Inventories of finished goods, stock-in-trade and work in progress		-	-
(ix)	Employee Benefits Expenses	12	2,585,986.30	2,441,679.00
(x)	Depreciation, Amortization and impairment	3	1,454,298.32	731,276.01
(xi)	Other expenses (to be specified)	13	5,060,446.47	10,128,722.28
(IV)	<b>Total expenses (IV)</b>		<b>91,00,731.09</b>	<b>13,301,677.29</b>
(V)	<b>Profit / (Loss) before exceptional items and tax (III- IV)</b>		<b>3,125,021.90</b>	<b>2,625,230.19</b>
(VI)	Exceptional items		-	-
(VII)	<b>Profit / (Loss) before tax (V - VI)</b>		<b>3,125,021.90</b>	<b>2,625,230.19</b>
(VIII)	<b>Tax expense:</b>			
	(a) Current Tax		-	-
	(b) Deferred tax		-	-
(IX)	<b>Profit / (Loss) for the period from continuing operations (VII - VIII)</b>		<b>3,125,021.90</b>	<b>2,625,230.19</b>

**Statement of Profit and Loss** for the year ended 31 March, 2020

	Particulars	Note No.	For the year ended 31.03.2020	For the year ended 31.03.2019
(X)	Profit / (Loss) from discontinuing operations		-	-
(XI)	Tax Expense of discontinued operations		-	-
(XII)	Profit / (Loss) from discontinued operations after tax (X-XI)		-	-
(XIII)	<b>Profit / (Loss) for the period (IX + XII)</b>		<b>3,125,021.90</b>	<b>2,625,230.19</b>
(XIV)	Other Comprehensive Income			
	(A) (i) Items that will not be reclassified to profit or loss		-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-
	Subtotal (A)		-	-
	(B) (i) Items that will not be reclassified to profit or loss		-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-
	Subtotal (B)		-	-
	Other Comprehensive Income (A+B)		-	-
(XV)	<b>Total Comprehensive Income for the period (XIII + XIV)</b>		<b>3,125,021.90</b>	<b>2,625,230.19</b>
	<b>(Comprising Profit (Loss) and other Comprehensive Income for the period)</b>			

See accompanying notes forming part of the financial statements  
for and on behalf of South India Hotels and Restaurants Association

**President**

K Syama Raju

Place of signing : Bengaluru

**Vice Presidents**

DIN

Place of signing :

**K Murali Rao**

00534805

Chennai

**M Suresh Pillai**

00837052

Thiruvananthapuram

**K Nagaraju**

00592259

Bengaluru

**M Balakrishna Reddy**

00561416

Thirupati

DIN

Place of signing :

**Hony. Secretary****T Nataraajan**

00478495

Chennai

**Hony. Treasurer****D. Srinivasan**

00948568

Coimbatore

Date: August 7, 2020

To be read with our report of even date  
For Rao & Gopal

**Chartered Accountants**

SR Seetharaman (Member No. 027089)

Partner

Firm Registration No. - 003085S

Place : Chennai

**Cash Flow Statement for the year ended 31 March, 2020**

Particulars	For the year ended 31.03.2020	For the year ended 31.03.2019
<b>Receipts</b>		
Opening Cash Balance	11,124.51	12,648.95
Opening Bank Balance	27,431,948.92	21,721,624.93
Subscription	8,472,987.00	7,847,863.00
Interest on Deposits with bank	2,336,488.90	1,621,524.07
Miscellaneous Income	410.70	26,448.84
FSSAI - Training	-	56,966.12
Sale of FHRAI - Food Safety Hand Book/Hotel Guides	-	12,300.00
Convention Income	1,405,847.39	3,978,314.55
FHRAI	-	2,000,000.00
Entrance fee	252,500.00	275,000.00
Legal fund	741,250.00	716,750.00
Building Fund	185,000.00	210,000.00
Service Tax Collected	-	-
Opening interest compounded in Fds	1,310,235.30	
GST collected	1,927,563.52	2,155,588.72
Interest on savings A/C - HDFC	10,019.00	9,569.00
Income Received in Advance	-	56,170.00
Outstanding collected FHRAI	13,326.00	-
Staff Loan Recovery	60,000.00	160,000.00
TDS Recovery	259,304.68	454,635.30
Other Income ( SUSPENSE )	-	8,240.00
	<b>44,418,005.92</b>	<b>41,323,643.48</b>
<b>PAYMENTS</b>		
Audit fee, GST & TDS filing fee	230,240.00	215,000.00
Subscription renewal fees	46,100.00	48,122.00
Salary to staff	2,536,660.00	2,380,300.00
Retainership fees	418,350.00	647,500.00
Accounting Charges	120,000.00	109,200.00
Postage & Telephone	258,093.54	271,784.62
Stall Hire charges(Net)	77,990.00	-
Advertisement & sponsorship	91,040.00	63,880.00
Convention Expenditure	-	3,765,720.48
Electricity & Maintenance charges	346,215.00	380,080.00
SBC Owners welfare fund	191,000.00	-
Staff welfare	49,326.30	61,379.00
Printing & Stationery	259,591.75	274,348.65
Insurance	20,090.68	61,755.00



**Cash Flow Statement for the year ended 31 March, 2020**

Particulars	For the year ended 31.03.2020	For the year ended 31.03.2019
Travelling & Conveyance	104,084.66	135,412.93
Interest on TDS	-	15,493.00
Bank Charges	354.00	208.86
Legal & Professional Expenses	563,500.00	664,440.00
Service Tax Paid		-
GST Paid	1,524,126.11	2,388,172.55
Training & Membership Drive programme	-	83,772.65
Repairs & Maintenance	36,076.24	51,592.24
O/S expenses paid	1,374.00	184,023.96
Office Expenses	13,176.00	28,359.31
Meeting Expenses	255,263.37	458,860.09
Rates and Taxes	146,384.00	248,165.00
Sundry Expenses	19,431.58	186,345.94
Website Maintenance	267,984.80	233,682.95
Donation	1,000,000.00	-
Purchase of Fixed Assets	-	226,950.04
Opening debtors - credit balance	14,591.00	-
Loan given to staff	95,000.00	-
TDS receivable on subscription	295,833.09	238,320.48
TDS Paid	235,254.68	457,700.30
Closing Cash Balance	14,374.35	11,124.51
Closing Bank Balance	35,186,450.77	27,431,948.92
	<b>44,418,005.92</b>	<b>41,323,643.48</b>

See accompanying notes forming part of the financial statements  
for and on behalf of South India Hotels and Restaurants Association

**President**

K Syama Raju

Place of signing : Bengaluru

**Vice Presidents**

DIN

Place of signing :

**K Murali Rao**

00534805

Chennai

**M Suresh Pillai**

00837052

Thiruvananthapuram

**K Nagaraju**

00592259

Bengaluru

**M Balakrishna Reddy**

00561416

Thirupati

**Hony. Secretary****T Nataraajan**

DIN

00478495

Place of signing :

Chennai

**Hony. Treasurer****D. Srinivasan**

00948568

Coimbatore

To be read with our report of even date  
For Rao & Gopal

**Chartered Accountants**

SR Seetharaman (Member No. 027089)

Partner

Firm Registration No. - 003085S

Place : Chennai

Date: August 7, 2020



## Notes Forming Part of Financial Statements

Particulars	As at 31st March 2020	As at 31st March 2019
<b>Note 1 Cash and cash equivalents</b>		
(a) Cash on hand	14,374.35	11,124.51
(b) Cheques, drafts on hand		
(c) Balances with banks		
(i) In current accounts	1,092,417.89	856,574.76
(ii) In deposit accounts	34,094,032.88	26,575,374.16
<b>Total</b>	<b>35,200,825.12</b>	<b>27,443,073.43</b>
<b>Note 2 Other financial assets</b>		
Deposit water, TNEB	18,020.00	18,020.00
Parikshan	500,000.00	500,000.00
SBC Owners welfare fund	859,561.00	668,561.00
<b>Total</b>	<b>1,377,581.00</b>	<b>1,186,581.00</b>
<b>Note 4 Long-term loans and advances</b>		
(a) Others (TDS Receivable - Interest on deposits matured & foreclosed) Considered good		
TDS receivable - AY 2013-14	41,283.00	41,283.00
TDS receivable - AY 2014-15	158,070.00	158,070.00
TDS receivable - AY 2015-16	181,448.00	181,448.00
TDS receivable - AY 2016-17	176,565.00	176,565.00
TDS receivable - AY 2017-18	245,788.45	245,788.45
TDS receivable - AY 2018-19	177,355.14	177,355.14
TDS Receivable - AY 2019-20	322,656.48	87,336.00
b) Income tax refund receivable		
Refund Receivable AY 2010-11	35,747.00	35,747.00
Refund Receivable AY 2011-12	-839.00	-839.00
Refund Receivable AY 2012-13	89,292.00	89,292.00
<b>Total</b>	<b>1,427,366.07</b>	<b>1,192,045.59</b>
<b>Note 5 Short-term loans and advances</b>		
(a) Loans and advances to employees		
Secured, considered good		
Unsecured, considered good	70,000.00	35,000.00
Doubtful		
(a) Loans and advances to others		
Secured, considered good		

## Notes Forming Part of Financial Statements

Particulars	As at 31st March 2020	As at 31st March 2019
<b>Note 5 Short-term loans and advances</b>		
Unsecured, considered good	0.00	3,000.00
Doubtful		
(b) Balances with government authorities		
Unsecured, considered good		
(i) TDS Receivable AY 2019-20	295,883.09	235,320.48
(ii) Service Tax credit receivable - Convention	-	-
(iii) Service Tax credit receivable-input	-	-
(c) GST - Input credit	148.92	402,329.02
(d) ITC on Expenses under RCM	9,000.00	9,000.00
(e) GST TDS Credit	5,000.00	5,000.00
(f) Tax paid on Advance Received	-	1,257.31
(g) Prepaid Expenses - Insurance	0.00	37,861.00
(h) FHRAI - Convention Income Receivable	0.00	581,326.00
<b>Total</b>	<b>380,032.01</b>	<b>1,310,093.81</b>
<b>Note 5A Other Current Assets</b>		
(a) Interest Accrued but not yet compounded	0.00	1,310,235.30
<b>Total</b>	<b>0.00</b>	<b>1,310,235.30</b>
<b>Note 6 Other financial liabilities</b>		
(j) Other payables		
(i) Statutory remittances - GST Payable	9,000.00	9,000.00
(ii) Advances from customers	6,866.00	8,240.00
(iii) Retainercharges payable	43,650.00	-
(iv) Others (specify nature)		
TDS Payable	21,250.00	4,700.00
Subscription Received in Excess	-	21,941.45
<b>Total</b>	<b>80,766.00</b>	<b>43,881.45</b>
<b>Note 7 Provisions</b>		
Provision - audit fees	75,000.00	75,000.00
<b>Total</b>	<b>75,000.00</b>	<b>75,000.00</b>

## Notes Forming Part of Financial Statements

Particulars	As at 31st March 2020	As at 31st March 2019
<b>Note 8 Other Equity - Reserves &amp; Surplus</b>		
Capital reserve		
1) Legal Fund		
Opening balance	12,286,695.00	11,569,945.00
Add: Additions during the year (give details)	741,250.00	716,750.00
Less: Utilised / transferred during the year (give details)		
<b>Closing balance</b>	<b>13,027,945.00</b>	<b>12,286,695.00</b>
2) Building Fund		
Opening balance	5,006,990.00	4,796,990.00
Add: Additions during the year (give details)	185,000.00	210,000.00
Less: Utilised / transferred during the year (give details)		
<b>Closing balance</b>	<b>5,191,990.00</b>	<b>5,006,990.00</b>
3) Entrance Fee		
Opening balance	2,413,000.00	2,138,000.00
Add: Additions during the year (give details)	252,500.00	275,000.00
Less: Utilised / transferred during the year (give details)		
<b>Closing balance</b>	<b>2,665,500.00</b>	<b>2,413,000.00</b>
4) Surplus / (Deficit) in Statement of Profit and Loss		
Opening balance	35,368,277.35	32,743,047.16
Add: Profit / (Loss) for the year	3,125,021.90	2,625,230.19
<b>Closing balance</b>	<b>38,493,299.25</b>	<b>35,368,277.35</b>
<b>Total (1+2+3+4)</b>	<b>59,378,734.25</b>	<b>55,074,962.35</b>

## Notes Forming Part of Financial Statements

### Note 3 Property, Plant & Equipment

Amount in (Rs.)

A.	Tangible assets	Useful Life	Gross Block as on 31.03.2019	Additions	Gross Block as on 31.03.2020	Disposals	Depreciation / amortisation expense up to the end of the previous year	Depreciation / amortisation expense for the year	Total Depreciation	Balance as at 31 March, 2020
	(a) Land Freehold **		5,636,831.00	0.00	5,636,831.00	-	0.00	0.00	0.00	5,636,831.00
	Leasehold *		-	-	-	-	-	-	-	-
	(a) Buildings	60 yrs	504,945.00	-	504,945.00	-	151,554.89	24,345.25	175,900.14	329,044.86
	Own use Given under operating lease									
	(b) New Office Premises - SBC	60 yrs	18,095,343.00	-	18,095,343.00	-	2,687,461.19	1,024,938.87	3,712,400.06	14,382,942.94
	(c) Furniture and Fixtures									
	Owned *	10 yrs	2,051,735.04	-	2,051,735.04	-	1,245,795.45	209,100.63	1,454,896.08	596,838.96
	Taken under finance lease									
	Given under operating lease									
	(d) Air conditioners - SBC	10 yrs	568,244.00	-	568,244.00	-	352,217.29	56,058.95	408,276.150	159,967.85
	(e) Vehicles Owned	8 yrs	730,550.00	-	730,550.00	-	626,548.23	28,506.88	655,055.11	75,494.89
	Taken under finance lease *									
	Given under operating lease *									
	(f) Electrical Installation Owned	10 yrs	381,000.00	-	381,000.00	-	236,156.92	37,586.78	273,743.70	107,256.30
	Taken under finance lease *									
	Given under operating lease *									
	(g) Computers & Printers									
	Owned	3 yrs	397,071.00	-	397,071.00	-	270,660.49	73,760.96	344,421.45	52,649.55
	Taken under finance lease *									
	Given under operating lease *									
	(h) Capital work in progress - Advance for New premises									
	<b>Total</b>		<b>28,365,719.04</b>	<b>-</b>	<b>28,365,719.04</b>	<b>-</b>	<b>5,570,394.37</b>	<b>1,454,298.32</b>	<b>7,024,692.69</b>	<b>21,341,026.35</b>
	<b>Previous year</b>		<b>28,138,769.00</b>	<b>5,863,781.04</b>	<b>28,365,719.04</b>	<b>5,636,831.00</b>	<b>4,839,118.36</b>	<b>731,276.01</b>	<b>5,570,394.37</b>	<b>22,795,324.67</b>

\*\*New building UDS ( land value ) has been excluded from building and shown separately as free hold land

## Notes Forming Part of Financial Statements

Particulars	For the year ended 31.03.2020	For the year ended 31.03.2019
<b>Note 9 Interest income</b>		
(i) Interest income comprises:		
Interest from banks on:		
a) Fixed Deposits	2,336,488.90	1,879,213.75
b) Interest from savings A/C	10,019.00	9,569.00
<b>Total - Interest income</b>	<b>2,346,507.90</b>	<b>1,888,782.75</b>
<b>Note 10 Other Operating Revenue</b>		
(i) Other operating revenues:		
Subscription Received	8,472,987.00	7,883,099.10
Convention Delegate Fee	-	1,256,004.29
Convention Sponsorship (*)	1,405,847.39	3,843,451.22
Other Convention Income - stall/table	-	983,050.10
FSSAI - Training Fee	-	56,966.12
<b>Total - Other operating revenues</b>	<b>9,878,834.39</b>	<b>14,022,570.83</b>
<b>Note 11 Other income</b>		
(ii) Other non-operating income comprises:		
Miscellaneous Income	410.70	6,253.90
Sale of FHRAI Guides	-	6,000.00
FHRAI - Food Safety Hand Book Sales	-	3,300.00
<b>Total - Other income</b>	<b>410.70</b>	<b>15,553.90</b>
<b>Note 12 Employee benefits expense</b>		
Salaries and wages	1,497,360.00	1,400,000.00
Staff welfare expenses	49,326.30	61,379.00
Ex-Gratia	117,700.00	128,700.00
Allowances	921,600.00	851,600.00
<b>Total</b>	<b>2,585,986.30</b>	<b>2,441,679.00</b>
<b>Note 13 Other expenses</b>		
Payments to Auditors (Refer Note(I) below)	252,000.00	230,000.00
Convention Expenditure (*)	-	5,863,363.44
Subscription & Renewal Fees	46,100.00	47,222.00
Retainership Fees	462,000.00	647,500.00
Accounting charges	120,000.00	120,000.00
Postage ,Courier & Telephone	275,926.64	271,784.62
Stall hire charges (Net)	77,990.00	-
Advertisement & sponsorship Expenses	91,040.00	63,880.00
Electricity charges	380,267.00	380,080.00
Insurance	57,951.68	58,469.00
Printing & Stationery	259,591.75	274,348.65
Travelling & Conveyance	104,084.66	135,412.93
Bank Charges	354.00	208.86

**Notes Forming Part of Financial Statements**

Particulars	For the year ended 31.03.2020	For the year ended 31.03.2019
<b><u>Note 13 Other expenses continued</u></b>		
Legal & Professional Charges	608,500.00	704,500.00
Repairs & Maintenance	36,076.24	52,392.24
Office Expenses	13,176.00	17,106.31
Meeting, Seminar & Prof.Dev.Programme Expenses	255,263.37	457,060.09
Rates & Taxes	146,384.00	319,261.00
GST Expensed off	-	16,267.34
Donation	1,000,000.00	-
Sundry expenses - (Refer note (ii)below)	590,431.13	150,310.20
Website & software Development & maintenance Charges	283,310.00	232,782.95
Cost of FHRAI/FSSAI hand book	-	86,772.65
<b>Total</b>	<b>5,060,446.47</b>	<b>10,128,722.28</b>
<b><u>Note (I): Payments to auditors</u></b>		
(i) Payments to the auditors comprises (net of service tax input credit, where applicable):		
As auditors - statutory audit	75,000.00	75,000.00
For other services -GST & TDS FILING FEES	177,000.00	155,000.00
Reimbursement of expenses		
<b>Total</b>	<b>252,000.00</b>	<b>230,000.00</b>
<b><u>Note (ii): Sundry Expenses</u></b>		
Domain Name Renewal charges	-	1,800.00
Locker Rent	-	2,360.00
Misc. Exps	19,431.13	16,197.00
Late Fees - BSNL	-	229.05
interest on TDS, GST late filing fee	-	16,093.00
pooja expenses	-	11,253.00
rounding off	-	763.89
Expenses written off	571,000.00	4,114.26
Recruiting Charges	-	97,500.00
<b>Total</b>	<b>590,431.13</b>	<b>150,310.20</b>



## Significant Accounting Policies: Year Ended 31.03.2020

1. Fixed assets are valued at historical cost less accumulated Depreciation taking in to account the useful life specified in schedule - II of the Companies Act, 2013
2. Interest income like other income is accounted on accrual basis.
3. Expenses incurred but not paid have been provided for.
4. Sponsorship income for convention is accounted on actual receipt.
5. Previous year's figures have been regrouped / reclassified wherever necessary.
6. Disclosures on the following Accounting Standards have not been made as these standards are not applicable to South India Hotels and Restaurants Association to M/s South India Hotels and Restaurants' Association
  - a. AS – 7 Construction contracts
  - b. AS-12 Government grants
  - c. AS-14 Accounting for Amalgamations
  - d. AS-15 Employee benefits
  - e. AS-16 Borrowing costs
  - f. AS-17 Segment Reporting
  - g. AS-18 Related Party disclosures
  - h. AS-19 Leases
  - i. AS-20 Earnings Per Share
  - j. AS-22 Accounting for taxes on Income
  - k. AS-24 Discontinuing Operations
  - l. AS-26 Intangible Assets
  - m. AS- 27 Financial reporting of interests in joint ventures
  - n. AS-29 Provisions, contingent liabilities ,contingent assets and disclosure on employee share based payments

for and on behalf of South India Hotels and Restaurants Association

### President

K Syama Raju

Place of signing : Bengaluru

### Vice Presidents

DIN

Place of signing :

**K Murali Rao**

00534805

Chennai

**M Suresh Pillai**

00837052

Thiruvananthapuram

**K Nagaraju**

00592259

Bengaluru

**M Balakrishna Reddy**

00561416

Thirupati

To be read with our report of even date  
For Rao & Gopal

### Chartered Accountants

SR Seetharaman (Member No. 027089)

Partner

Firm Registration No. - 003085S

Place :Chennai

**Hony. Secretary**

**T Nataraajan**

00478495

Chennai

**Hony. Treasurer**

**D. Srinivasan**

00948568

Coimbatore

DIN

Place of signing :

Date: August 7, 2020



Regd. Office:

## **The South India Hotels and Restaurants Association**

Office No.3. 6th Floor,  
Seethakathi Business Centre,  
Anna Salai,  
Chennai-600 006.

Phone : **044 - 2829 7511 / 7512 7510**  
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