



**In the Service of the  
Hospitality Industry Since 1951**

# **The South India Hotels and Restaurants Association**

## **70<sup>th</sup> Annual Report 2020-2021**

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### COMMITTEE

As on JULY 29, 2021

#### PRESIDENT OF HONOUR

**Mr. M.P. Purushothaman**  
Empee Group of Hotels, Chennai

#### PRESIDENT

**Mr. K Syama Raju**  
Hotel Maurya, Bengaluru

#### VICE PRESIDENTS

**Mr. Suresh M.Pillai**  
Hotel Horizon, Thiruvananthapuram

**Mr. K.Murali Rao**  
New Woodlands, Chennai

**Mr. K.Nagaraju**  
Radisson Blu Atria, Bengaluru

**Mr. M.Balakrishna Reddy**  
Hotel Bliss, Tirupathi

#### HONORARY SECRETARY

**Mr. T Nataraajan**  
GRT Hotels & Resorts, Chennai

#### HONORARY TREASURER

**Mr. D.Srinivasan**  
Annapoorna Group of Hotels,  
Coimbatore

#### EXECUTIVE COMMITTEE MEMBERS

<b>Mr. Suresh R Madhok</b>	Empee Group of Hotels, Chennai
<b>Mr. R Srinivasan</b>	Hotel Radha Regent, Chennai
<b>Mr. K Ravi</b>	37th Crescent Hotel, Bengaluru
<b>Mr. PG Venkataramana Babu</b>	New Woodlands Hotel, Chennai
<b>Mr. S Basavaraj</b>	Hotel Maurya, Bengaluru
<b>Dr. M Venkadasubbu</b>	Hotel Darling Residency, Vellore
<b>Mr. PCM Santhanam</b>	Fortune Pandiyan Hotels, Madurai
<b>Mr. SK Hari Arumugam</b>	Poppys Hotels, Tirupur
<b>Mr. BD Prabhushankar</b>	Hotel Ashraya, Bengaluru
<b>Mr. DVS Somaraju</b>	Katriya Hotels & Towers, Hyderabad
<b>Mr. Jose Pradeep</b>	Yuvarani Residency, Kochi

#### DIRECTOR - OPERATIONS

**Mr. S. Sundar**

#### BANKERS

**Indian Overseas Bank, Chennai**  
**HDFC Bank, Chennai**

#### AUDITORS

**Rao & Gopal**  
Chennai

## TO THE MEMBERS OF THE SOUTH INDIA HOTELS AND RESTAURANTS ASSOCIATION

**NOTICE** is hereby given that the Seventieth (70th) Annual General Meeting of the Members of The South India Hotels and Restaurants Association will be held on through Video conferencing (VC) or other audio video means (OAVM) as per Circulars dated April 8, 2020, April 13, 2020 and May 5, 2020 and January 13, 2021 on the 25th day of September 2021 at 11 a.m. to transact the following business:

1. To receive, consider and adopt the Audited Financial Statements of the Association for the financial year ended March 31, 2021 together with the Auditors' Report thereon and the Executive Committee's Report to the Members.
2. To appoint an Executive Committee Member in the place of Mr. T Nataraajan (DIN 00478495) who retires by rotation and is eligible for re-appointment
3. To appoint an Executive Committee Member in the place of Mr. Suresh R Madhok (DIN 00220582) who retires by rotation and is eligible for re-appointment.
4. To appoint an Executive Committee Member in the place of Mr. K Nagaraju (DIN 00592259) who retires by rotation and is eligible for re-appointment.
5. To appoint an Executive Committee Member in the place of Mr. K Ravi (DIN 00267601) who retires by rotation and is eligible for re-appointment.
6. To appoint an Executive Committee Member in the place of Mr. S Basavaraj (DIN 03302584) who retires by rotation and is eligible for re-appointment.
7. To appoint an Executive Committee Member in the place of Mr. S K Hari Arumugam (DIN 00284138) who retires by rotation and is eligible for re-appointment.
8. To appoint Auditors and fix their remuneration

**“RESOLVED THAT** pursuant to Section 139 and other applicable provisions of the Companies Act, 2013 (including any statutory modifications or re-enactment thereof for the time being in force) read with Rules under the Companies (Audit and Auditors) Rules 2014, Messrs. Rao & Gopal (Firm Registration No. 003085S), Chartered Accountants, the retiring Statutory Auditors of the Association be and are hereby re-appointed as Statutory Auditors of the Association, to hold office from the conclusion of this Annual General Meeting till the conclusion of the next Annual General Meeting of the Association to audit the Accounts of the Association for the financial year 2021-22 on such remuneration as shall be fixed by the Executive Committee of the Association.”

**Special Business:****Special Resolution:**

9. To consider and if thought fit, to pass, with or without modification(s), the following resolution as a Special Resolution

**“RESOLVED THAT** pursuant to the provisions of Section 14 and any other applicable provisions of the Companies Act, 2013 (the “Act”) and rules framed thereunder, including any modification(s) thereto or re-enactment(s) thereof for the time being in force, and subject to such other approvals as may be required or necessary, the Articles of Association be and is hereby altered in the manner set out herein below:

Existing Clause 1 – line 15	Proposed amendment
“Region” means the territory comprising the States of Madras, Mysore, Andhra Pradesh, Kerala and the territories adjoin Madras, previously under French control	Clause 1 – Line 15 “Region” includes the territory comprising of the States of Tamil Nadu, Karnataka, Kerala, Andhra Pradesh, Telangana and Pondicherry and any other division of these States and/or renaming of these States that the Government of India may bifurcate and/or rename in future.”



“RESOLVED FURTHER THAT any one or two of the Executive Committee Members of the Association be and are hereby authorized to do all such acts, deeds and things and take all such steps as may be necessary or incidental to give effect to the aforesaid Resolution including but not limited to filing of necessary statutory documents with the concerned Registrar of Companies and other statutory authorities, as applicable.”

By order of the Executive Committee of  
THE SOUTH INDIA HOTELS AND RESTAURANTS ASSOCIATION

Place: Chennai

Date: August 31, 2021

T. NATARAJAN  
HON. SECRETARY

## NOTES:

1. Explanatory Statement is annexed to the Notice of the Seventieth Annual General Meeting of the Association as required by Section 102 of the Companies Act, 2013 in respect of Item No. 9.
2. Details pursuant to Secretarial Standard on General Meetings (SS 2) issued by The Institute of Company Secretaries of India in respect of Directors seeking reappointment at the Annual General Meeting are annexed for Items No. 2 to 7 of the Notice convening the Seventieth Annual General Meeting of the Association. Requisite declarations/ disclosures have been received from Executive Committee Member/s for seeking reappointment.
3. In view of the global outbreak of the COVID-19 pandemic, social distancing is a norm to be followed and restriction on social gathering, and pursuant to General Circular Nos. 14/2020, 17/2020, 20/2020 and 02/2021 dated April 08, 2020, April 13, 2020, May 05, 2020 and January 13, 2021 issued by the Ministry of Corporate Affairs (“MCA”), Companies are permitted to conduct the Annual General Meeting (AGM) through Video Conferencing (“VC”) / Other Audio Visual Means (“OAVM”). Accordingly, the 70th Annual General Meeting of the Association shall be conducted in virtual mode i.e. through video conferencing/ Other Audio Visual Means (“OAVM”) (‘Virtual AGM’), on 25th day of September 2021 at 11 a.m., as per the guidelines issued by the MCA and there will be no physical meeting of the Members taking place at a common venue and physical presence of the members has been dispensed with to participate and vote in the 70th Annual General Meeting of the Association. The deemed venue for the 70th AGM will be the Registered office of the Association at Office No. 3, 6th Floor, Seethakathi Business Center, Anna Salai, Chennai - 600006.
4. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended), and the Circulars issued by the Ministry of Corporate Affairs dated April 08, 2020, April 13, 2020, May 05, 2020 and January 13, 2021 the Association is providing facility of remote e-Voting to its Members in respect of the business to be transacted at the Annual General Meeting (“AGM”).  
Central Depository Services (India) Limited (CDSL) will be providing facility for voting through remote e-voting, for participation in the AGM through VC / OAVM and e-voting during the AGM. The procedure for remote e-Voting, participating in the meeting through VC / OAVM and voting during the AGM through e-Voting system is explained in Note No. 28 below and is also available on the website of the Company at [www.sihra.in](http://www.sihra.in)
5. The attendance of Members attending the AGM through VC / OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.
6. In accordance with the provisions of Section 101 of the Companies Act, 2013 read with Rule 18 of the Companies (Management and Administration) Rules, 2014 and Secretarial Standard on General Meetings (SS2) and the General Circular Nos. 20/2020 and 02/2021 dated 5th May, 2020 and 13th January, 2021 respectively issued by MCA, the Annual Report containing the Notice of 70th Annual General Meeting, financial statements, Executive Committee’s report, Auditor’s report and other documents required to be attached therewith are being sent only by e-mail to those Members who have registered their e-mail address with the Association

7. In line with the circular issued by MCA, the Annual Report containing the said documents including Notice of AGM is also made available on the Association's website [www.sihra.in](http://www.sihra.in) and the AGM Notice is also available on the website of CDSL (agency for providing the Remote e-Voting facility) i.e. at [www.evotingindia.com](http://www.evotingindia.com) from where it can be downloaded. Members may please note that no physical / hard copy of the aforesaid documents will be sent by the Association.

Members, who have not registered their e-mail addresses, are requested to register their e-mail addresses with the Association

8. Pursuant to the Circular No. 14/2020 dated April 08, 2020, issued by the Ministry of Corporate Affairs, the facility to appoint proxy to attend and cast vote for the members is not available for this Annual General Meeting ("AGM"). Hence, the proxy form, attendance slip and Route map are not annexed to this Notice. However, the Body Corporates are entitled to appoint authorised representatives to attend the Annual General Meeting ("AGM") through VC/OAVM and participate there at and cast their votes through e-voting.

9. Institutional Investors, who are Members of the Association, are encouraged to attend and vote at the 70th AGM through VC/OAVM facility. Corporate Members intending to appoint their authorized representatives pursuant to Sections 112 and 113 of the Act, as the case maybe, to attend the AGM through VC or OAVM or to vote through remote e-voting are requested to send a certified copy of the Board Resolution to the Scrutinizer by e-mail at [evoting.ksmassociates@gmail.com](mailto:evoting.ksmassociates@gmail.com) with a copy marked to [evoting@cdslindia.com](mailto:evoting@cdslindia.com)

10. The Members can join the AGM in the VC/OAVM mode 30 minutes before and 15 minutes after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The Members will be able to view the proceedings on Central Depository Services Limited (CDSL) e-Voting website at [www.evotingindia.com](http://www.evotingindia.com). The facility of participation at the AGM through VC/OAVM will be made available to at least 1,000 Members on a first come first serve basis as per the MCA Circulars.

11. Members who have not registered their e-mail IDs will be allowed to take part in the remote e-voting or through the e-voting system during the Annual General Meeting in virtual mode as per the procedure detailed in Note No. 28 below.

12. **Book Closure:** The Register of Members of the Association will be closed from September 19, 2021 to September 25, 2021, both days inclusive.

13. Members are requested to intimate changes, if any, pertaining to their name, postal address, e-mail address, telephone/mobile numbers, PAN, etc., to the Association or update the details in the website of the Association through member login.

14. The format of the Register of Members as prescribed by the Ministry of Corporate Affairs under the Act, requires the Association to record additional details of Members, including ownership of the Hotel/Restaurants, the details of the PAN, email address, persons authorized on behalf of the owner establishment including the CIN No., Registration No., GSTIN, Legal Name, Trade Name, persons responsible for the respective hotels/restaurants etc. The Association is maintaining the Register of Members as per the prescribed format and updates these details as and when the same are provided by the Members.

15. During the day of 70th AGM, Members may access the electronic copy of Register of Executive Committee Members maintained under Section 170 of the Act upon Log-in to CDSL e-Voting system at "website of the Association at <https://www.sihra.in>"

16. Documents for inspection will be available electronically, without any fee, from the date of circulation of the Notice of AGM up to the date of AGM. Members seeking to inspect such documents can send an e-mail to [admin@sihra.in](mailto:admin@sihra.in) stating their Hotel Code/Restaurant Code/Associate Code as the case may be.

17. Members who wish to inspect the relevant documents referred to in the Notice can send an email to [admin@sihra.in](mailto:admin@sihra.in) up to date of this Meeting.

18. To support the 'Green Initiative', Members who have not yet registered their email addresses are requested to register the same with the Association

19. Process for registering email addresses to receive this Notice of AGM and Annual Report electronically and cast votes electronically:

(i) **Registration of email addresses:** Eligible Members whose e-mail addresses are not registered with the Association are required to provide the same to the Association on or before 5:00 p.m. IST on September 16, 2021. (at least 7 days before the AGM date)

(ii) Further, those Members who have already registered their e-mail addresses are requested to keep their e-mail addresses validated/ updated with the Association to enable servicing of notices/documents/Annual Reports and other communications electronically to their e-mail address in future.

(iii) Alternatively, those Members who have not registered their email addresses with the Association are required to send an email request to [www.evotingindia.com](http://www.evotingindia.com) along with the following documents for procuring user id and password and registration of e-mail ids for e-voting for the resolutions set out in this Notice:

please provide Member Code, Name of Member (Hotel Name/Restaurant Name), self-attested scanned copy of PAN card of the Hotel/Company.

20. Members of the Association as on the cut-off date, September 18, 2021 (i.e. the date prior to the date of commencement of the book closure date) may cast their vote by remote e-Voting. The remote e-Voting period commences on September 22, 2021 (i.e. 3 days before the date of the AGM) at 9.00 a.m. (IST) and ends on September 24, 2021 (the day prior to the date of the AGM) at 5.00 p.m. (IST). The remote e-Voting module shall be disabled by CDSL for voting thereafter. Once the vote on a resolution is cast by the Member, the Member shall not be allowed to change it subsequently.

21. The voting rights of the Members (for voting through remote e-Voting before the AGM and remote e-Voting during the AGM) shall be in proportion to the number of votes they are eligible for on the cut-off date, i.e. the number of votes a member is eligible for is calculated on the basis of 1 vote for every Rs. 100/- paid as subscription fees for the year.

22. Members will be provided with the facility for voting through electronic voting system during the video conferencing proceedings at the AGM and Members participating at the AGM, who have not already cast their vote by remote e-Voting, will be eligible to exercise their right to vote during the proceedings of the AGM.

23. Members who have cast their vote by remote e-Voting prior to the AGM will also be eligible to participate at the AGM but shall not be entitled to cast their vote again on such resolution(s) for which the member has already cast the vote through remote e-Voting.

24. A Member (Hotel or Restaurant) whose name is recorded in the Register of Members as on the cut-off date only shall be entitled to avail the facility of remote e-voting before the AGM as well as remote e-Voting during the AGM. Any Member who becomes a Member of the Association on or before the cut-off date i.e. September 18, 2021 but after the dispatch of the Notice may obtain the User ID and password by sending a request at [evotingindia.com.in](http://evotingindia.com.in)

25. The Chairman shall, at the AGM, at the end of discussion on the resolutions on which voting is to be held, allow voting, by use of remote e-voting system for all those Members who are present during the AGM through VC/OAVM but have not cast their votes by availing the remote e-voting facility. The remote e-voting module during the AGM shall be disabled by CDSL for voting 15 minutes after the conclusion of the Meeting.

26. The Scrutinizer will submit his report to the Chairman or to any other person authorized by the Chairman after the completion of the scrutiny of the e-voting (votes cast during the AGM and votes casted through remote e-voting), not later than 48 hours from the conclusion of the AGM. The result declared along with the Scrutinizer's report shall be communicated to the CDSL. The same will also be displayed on the Association's website at [www.sihra.in](http://www.sihra.in)

27. Voting through electronic means:

Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and MCA Circulars dated April 08, 2020, April 13, 2020, May 05, 2020 and January 13, 2021 the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the Annual General Meeting (AGM). For this purpose,



the Company has entered into an agreement with Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means, as the authorized e-Voting's agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the Annual General Meeting will be provided by CDSL.

In line with the Ministry of Corporate Affairs Circular dated April 13, 2020, the Notice of the AGM has been uploaded on the website of the Association at [www.sihra.in](http://www.sihra.in). The Notice is also disseminated on the website of CDSL (agency for providing the Remote e-Voting facility and e-voting system during the AGM) i.e. [www.evotingindia.com](http://www.evotingindia.com).

**28. Instructions for attending the AGM through VC/OAVM and remote e-Voting (before and during the AGM) are given below.**

**THE INSTRUCTIONS FOR MEMBERS FOR E-VOTING AND JOINING VIRTUAL MEETINGS ARE AS UNDER:**

- i) The remote e-voting period begins on September 22, 2021 and ends on September 24, 2021. During this period Members of the Association as on the cut-off date i.e. September 18, 2021 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- ii) Members who have already voted prior to the meeting date would not be entitled to e-vote during the meeting.

**Login method for e-Voting and joining virtual meeting**

- 1) The Members should access the e-voting website [www.evotingindia.com](http://www.evotingindia.com).
- 2) Click on "Shareholders/Members" module and log on with the user id and password provided email communication received
- 3) Members will then directly reach the Company selection screen.
- 4) The details can be used only for e-voting on the resolutions contained in this Notice.
- 5) Click on the EVSN for SOUTH INDIA HOTELS AND RESTAURANTS ASSOCIATION
- 6) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- 7) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- 8) After selecting the resolution, you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- 9) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- 10) You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.

**INSTRUCTIONS FOR MEMBERS ATTENDING THE AGM THROUGH VC/OAVM AND E-VOTING DURING THE MEETING ARE AS UNDER:**

1. The procedure for attending meeting and e-Voting on the day of the AGM is same as the instructions mentioned above for e-voting.
2. The Members will be provided with a facility to attend the AGM through VC/OAVM through the CDSL e-Voting system and they may access the same at <https://www.evotingindia.com> under the Shareholders/members login by using the remote e-voting credentials, where the EVSN of the Association will be displayed. On clicking this link, the Members will be able to attend and participate in the proceedings of the AGM through a live webcast of the meeting, post questions through chat box and submit votes on announcement by the Chairman. Please note that the Members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the Notice to avoid last minute rush. Further, Members may also use the OTP based login for logging into the e-Voting system of CDSL.
3. Members who have voted through Remote e-Voting will be eligible to attend the meeting. However, they will not be eligible to vote at the AGM.

4. Members are encouraged to join the Meeting through Laptops / IPads for better experience.
5. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
6. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
7. Members who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request on or before September 18, 2021, mentioning their name, folio number/Hotel/Restaurant Code, email id, mobile number to admin@sihra.in. Only those Members who have pre-registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.
8. Members who do not wish to speak during the AGM but have queries may send their queries on or before September 18, 2021, mentioning their name, folio number/Hotel/Restaurant Code, email id, mobile number to admin@sihra.in. For queries that remain unanswered at the AGM, the Association will send the reply as early as possible by email post the AGM.
9. Only those Members, who are present in the AGM through VC/OAVM facility and have not cast their vote on the Resolutions through remote e-Voting and/or otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the AGM.
10. If any Votes are cast by the Members through the e-voting available during the AGM and if the same Members have not participated in the meeting through VC/OAVM facility, then the votes cast by such Members shall be considered invalid as the facility of e-voting during the meeting is available only to the Members attending the meeting.

#### OTHER INFORMATION

- (i) Please provide necessary details like Folio No., Name of Member Hotel/Restaurant, PAN (self-attested scanned copy of PAN card), along with your email ID & mobile No. to be updated by email to the Association at admin@sihra.in or membership@sihra.in
- (ii) Members can also update their mobile number(s) and e-mail IDs by logging on to the website of the Association [www.sihra.in](http://www.sihra.in) using login credentials which may be used for sending future communication(s).
- (iii) If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at [www.evotingindia.com](http://www.evotingindia.com), under help section or write an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) or contact at 022-23058738 and 022-23058542/43.
- (iv) All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, Central Depository Services (India) Limited (CDSL), A Wing, 25th Floor, Marathon Futurex, Mafatlal Mills Compound, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) or call on 022-23058542/43.
- (v) M/s KSM Associates, Practising Company Secretaries, represented by Mr. Krishna Sharan Misra, Partner (FCS 6447 C P No. 7039) and/or Mrs. Deepa V Ramani, Partner (FCS 5447, C P No. 8760), has been appointed as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner.
- (vi) Any person, who becomes a Member of the Association after dispatch of the AGM Notice but before the cut-off date i.e. September 18, 2021, may obtain the login ID and password by sending an email to admin@sihra.in/ membership@sihra.in or [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) by mentioning their HOTEL/RESTAURANT ID.
- (vii) A Member, whose name is recorded in the Register of Members as on the cut-off date only shall be entitled to avail the facility of remote e-Voting or e-Voting during the AGM.
- (viii) The Scrutinizer shall immediately after the conclusion of e-voting at the AGM through VC / OAVM mode, first download and count the votes cast at the AGM and thereafter unblock the votes cast through remote e-Voting and shall submit, not later than forty-eight hours from the conclusion of the AGM, a consolidated scrutinizer's report of the total votes cast in favour or against, if any, to the Chairman or a person

authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith.

- (ix) The Results declared along with the report of the Scrutinizer shall be placed on the Company's website [www.sihra.in](http://www.sihra.in) and on the website of CDSL at [www.evotingindia.com](http://www.evotingindia.com) after the declaration of result by the Chairman or a person authorized by him in writing.

#### General Guidelines for Members

- i. Institutional/ Corporate Shareholders (i.e. other than individuals, HUF, NRIs, etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to [evoting.ksmassociates@gmail.com](mailto:evoting.ksmassociates@gmail.com), with a copy marked to [evoting@cdslindia.com](mailto:evoting@cdslindia.com)
- ii. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on [www.evoting@cdsl.com](http://www.evoting@cdsl.com) / [www/eoting@cdsl.com](http://www/eoting@cdsl.com) to reset the password.

By order of the Executive Committee of  
THE SOUTH INDIA HOTELS AND RESTAURANTS ASSOCIATION

Place: CHENNAI  
Date: August 31, 2021

T. NATARAAJAN  
HONY. SECRETARY

#### Explanatory Statement annexed to the Notice pursuant to Section 102(1) of the Companies Act, 2013

The following Explanatory Statement sets out all material facts relating to the Special Business set out at item No. 9 of the accompanying Notice dated 31st August 2021

##### Item No. 9: Amendment to Articles of Association of the Association

The Executive Committee of the Association has proposed an amendment to Clause 1 of the Articles of Association subject to the approval of the Ministry of Corporate Affairs – Registrar of Companies. The Association has made the necessary application to the Registrar of Companies.

The proposed amendment is to include the States of Telangana and Pondicherry in the definition of "Region" in Clause 1 of the Articles of Association and also to note the change in the names of the States viz. State of Madras has been renamed as Tamil Nadu and State of Mysore has been renamed as Karnataka. State of Andhra Pradesh has been bifurcated as Andhra Pradesh and Telangana and territories adjoining Madras has been renamed as Pondicherry.

A copy of the altered Articles of Association would be available for inspection at the Registered Office of the Association during business hours on any working day between 10.30 a.m. and 1 p.m. up to the date of the ensuing Annual General Meeting.

None of the Executive Committee Members is concerned or interested financially or otherwise in this Resolution.

The approval of the Members of the Association is required by way of a Special Resolution pursuant to Section 14 of the Companies Act, 2013 and accordingly, the Executive Committee recommends the Resolution set out at item No. 9 of the accompanying Notice of the Annual General Meeting for the approval of the Members by a Special Resolution.

By order of the Executive Committee of  
THE SOUTH INDIA HOTELS AND RESTAURANTS ASSOCIATION

Place: CHENNAI  
Date: August 31, 2021

T. NATARAAJAN  
HONY. SECRETARY

**This information forms part of the notice for the Annual General Meeting.**

Details of Executive Committee Members seeking reappointment under item nos. 2 to 7 of the notice at the 70th Annual General Meeting of the Association

Name Date of Birth Occupation  Qualification Date of appointment Directorship in other Companies   Chairman/Member of Committees of other Companies in which he is a Director	<b>Mr T Nataraajan</b> 01.05.1953 Deputy Managing Director GRT Hotels & Resorts B Com. B. L. FCA, FCS 25.06.1995 1. World Park Hotels India Pvt. Ltd., 2. Kalavakuru Estates (P) Ltd. 3. GRT Hotels & Resorts (P) Ltd.  -----	<b>Mr. Suresh Madhok</b> 01.09.1941 Business  B.Sc, Post Graduate in Hotel Management 19.03.1988 1. Apollo Sindoori Hotels Ltd., Chennai 2. Daaj Hotels and Resorts Pvt. Ltd. 3. Empee Hotels Limited 4. Riel Electricals India Ltd.  Chairman – Remuneration Committee, Apollo Sindoori Hotels Limited
Name Date of Birth Occupation Qualification Date of appointment Directorship in other Companies   Chairman/Member of Committees of other Companies in which he is a Director	<b>Mr. K Ravi</b> 09.08.1965 Business Graduate 19.09.2009 -----	<b>Mr. S Basavaraj</b> 06.01.1962 Business  04.09.2010 S & S Atithi Hotels Bangalore Pvt. Ltd  -----

Name	<b>Mr. Nagaraju</b>	<b>Mr. S K Hari Arumugam</b>
Date of Birth	23.09.1959	12.06.1979
Occupation	Business	Managing Director, Poppys Hotel Pvt. Ltd.
Qualification		
Date of appointment	13.03.2004	07.09.2013
Directorship in other Companies	1. Atria Power Corporation Pvt. Ltd. 2. Atria Holdings Pvt. Ltd. 3. ASK Brothers Ltd. 4. Atria Hydel Power Ltd. 5. Atria Convergence Technologies Pvt. Ltd. 6. Atria Brindavan Power Pvt. Ltd. 7. Atria Wind Power (Basavana Bagewadi) Private Ltd. 8. Atria Wind Power (Bijapur 1) Pvt. Ltd. 9. Atria Solar Power (Anantapur) Pvt. Ltd. 10. Atria Energy Services Pvt. Ltd. 11. Atria Solar Power Pvt. Ltd. 12. Atria Solar Power (Chamarajanagar) Pvt. Ltd. 13. Atria Solar Power (Itagi) Pvt. Ltd. 14. Atria Solar Power (Koppa) Pvt. Ltd. 15. Atria Solar Power (Raichur) Pvt. Ltd. 16. Atria Power Nirmal Pvt. Ltd. 17. Atria Solar Power (Ryapte) Pvt. Ltd. 18. Betul Wind Farms Ltd. 19. The Federation of Hotel and Restaurants Association of India	1. Poppys Hotel Pvt. Ltd. 2. Home Trotter India Pvt. Ltd. 3. Vedanta Academy 4. Poppys Ventures Pvt. Ltd.
Chairman/Member of Committees of other Companies in which he is a Director	-----	-----

The attendance records of the Executive Committee Members seeking re-appointment are furnished in the Executive Committee's Report to the Members



## EXECUTIVE COMMITTEE'S REPORT

### **To the Members of The South India Hotels and Restaurants Association**

The Executive Committee Members of The South India Hotels and Restaurants Association (SIHRA) have great pleasure in presenting the 70th Annual Report of the Association together with the Audited Statement of Income and Expenditure for the year ended March 31, 2021 and the Balance Sheet as on that date.

The FY 2020-21 witnessed the economic and social disruption caused by the outbreak of COVID-19 pandemic (pandemic) across the world. The pandemic caused an unprecedented challenge to all spheres of human life especially the health and economic aspect. The economic and social disruption caused by the pandemic has been devastating wherein a large number of people losing their livelihoods and business enterprises facing an existential threat. Left with no other options, in the initial phase of the pandemic, Government across the world imposed countrywide lockdown which restricted movement of people and many countries closing their boundaries to arrest the spread of pandemic. This was followed by gradual lifting of restrictions within a regulated environment starting from the second quarter of the year.

The pandemic had an immediate impact on most industries and leading to a steep decline in most countries' Gross Domestic Product (GDP). Several organisations have looked inwardly at their supply chains and other processes and wherever possible, restricted employees to working from home for maintaining good health. Many organisations restricted travel, conferences, events and embarked on cost reduction and austerity measures to protect their own cashflows and profitability.

The pandemic severely impacted the travel and tourism globally which suffered a loss of almost US\$ 4.5 trillion. Domestic visitor spends decreased by 45% while international visitor spends decreased by 69.4% compared to 2019 (Source: World Travel & Tourism Council, Economic Impact Reports 2020). The unprecedented and unparalleled business disruption caused by the pandemic to the travel and tourism sector resulted in large scale layoff of people employed in this sector.

New mutations of the virus and another wave in the fourth quarter of the year affecting many countries like India is a cause of concern at this stage. However, the availability of effective vaccines and concerted efforts towards mass vaccination along with safety and hygiene norms are expected to prevent the spread of the virus and bring normalcy to life.

### **Financial Results**

#### **Brief Financial Report for 2020-21**

The Association's financial performance for the year ended 31st March 2020 is summarized below:

	2020-21 Rs.	2019-20 Rs.
<b>Revenue</b>		
Interest Income	18,76,189.78	23,46,507.90
Other operating Income	63,28,300.89	98,78,834.39
Other income	466.88	410.70
<b>Total Income</b>	<b>82,04,957.55</b>	<b>1,22,25,752.99</b>
Total Expenses	1,01,44,621.00	91,00,731.09
Profit before exceptional items	(19,39,663.45)	31,25,021.90
Add: Exceptional items	-	-
Profit before tax	(19,39,663.45)	31,25,021.90
Profit for the year ended 31.03.2021	(19,39,663.45)	31,25,021.90

**Operating Results:**

The Association earned an income of Rs. 82.05 lakhs for the year ended March 31, 2021 which was Rs. 40.21 lakhs less than that of the previous year i.e. 33% less than that of the previous year. The depreciation for the year was Rs. 13.06 lakhs as compared to Rs. 14.54 lakhs for the previous year. The loss for the year was Rs. 19.40 lakhs as compared to the profit of Rs. 31.25 lakhs for the previous year. Reserves and surplus as on March 31, 2021 stood at Rs. 582.47 lakhs as compared to Rs. 593.79 lakhs for the previous year. The income for the previous year included the Convention 2018 income by way of sponsorship amounting to Rs. 14.06 lakhs. The financial results once again bear the testimony to the faith and support extended by the Members over the years and the sincere efforts of the Members of the Executive Committee, in spite of the covid – 19 pandemic situations. The Executive Committee is confident that the Members would continue to extend their support to the functioning of the Association and also pay the Annual subscription dues on time.

The Income and Expenditure statement for the year ended March 31, 2021 and the Balance Sheet as at March 31, 2021 are enclosed for the information and perusal of the Members.

**Borrowings:**

The Association has not borrowed any amounts from any financial institutions or banks during the year under review and has no borrowings.

**Capital Expenditure:**

During the financial year 2020-21, your Company has incurred a capital expenditure of Rs. 0.88 lakhs towards purchase of desktop computers.

**Fixed Deposits**

The Association does not accept fixed deposits hence there are no dues on account of principal or interest on fixed deposits.

**Loans, Guarantees or Investments**

The Association has not given any loans or provided any security or guarantee during the financial year under review.

**Contributions to Chief Minister's Relief Fund:**

The Association has contributed a sum of Rs. 25 lakhs – Rs. 10 lakhs each to the Tamil Nadu and Kerala Governments and Rs. 5 lakhs to the Telangana Government to support the respective Governments in their Covid-19 relief operations.

**Subsidiaries, Joint Ventures and Associate Companies**

The Association does not have any subsidiary, joint venture or Associate Companies.

**Executive Committee of the Association:**

The Executive Committee consists of 19 Members including the President of Honor. The Executive Committee Members elect amongst themselves, four Vice Presidents representing the Southern States, one each as Hony. Secretary and as Hony. Treasurer.

**Executive Committee Meetings:**

During the financial year (from 01/04/2020 to 31/03/2021) under review, four (4) Meetings of the Executive Committee were held and the intervening period between the Meetings did not exceed one hundred and twenty days. The dates of the Executive Committee Meetings and the venue of the meetings are as follows:

Date of the meeting	Venue
August 7, 2020	Video conferencing
September 19, 2020	Video conferencing
December 28, 2020	Video conferencing
January 20, 2021	Mysuru

The number of Executive Committee Meetings attended by each of the Executive Committee Members and their attendance at the last Annual General Meeting of the Association is given hereunder.

Name	Position	EC Meetings attended	Present at the AGM
1. Mr. K Syama Raju	President	4	Yes
2. Mr. M P Purushothaman	President of Honor	-	No
3. Mr. K Murali Rao	Vice President	3	Yes
4. Mr. M Suresh Pillai	Vice President	3	Yes
5. Mr. K Nagaraju	Vice President	3	Yes
6. Mr. M Balakrishna Reddy	Vice President	4	Yes
7. Mr. T Nataraajan	Honorary Secretary	4	Yes
8. Mr. D Srinivasan	Honorary Treasurer	4	Yes
9. Mr. R Srinivasan	Member	3	Yes
10. Mr. B D Prabhu Shankar	Member	4	Yes
11. Mr. Suresh R Madhok	Member	3	No
12. Mr. K Ravi	Member	2	No
13. Mr. P G Venkataramana Babu	Member	3	Yes
14. Mr. S Basavaraj	Member	4	No
15. Dr. M Venkadasubbu	Member	4	Yes
16. Mr. P C M Santhanam	Member	1	No
17. Mr. Hari Arumugam	Member	4	Yes
18. Mr. D V S Somaraju	Member	2	Yes
19. Mr. Jose Pradeep	Member	4	Yes

At the last Annual General Meeting held on September 19, 2020, Members of the Association re-elected Mr. M Venkadasubbu, Mr. D Srinivasan, Mr. M Balakrishna Reddy, Mr. D V S Somaraju, Mr. B D Prabhushankar and Mr. K Murali Rao as Executive Committee Members of the Association by remote e-voting and e-voting during the said meeting.

#### Election of President, Vice Presidents, Hony. Secretary and Hony. Treasurer:

Executive Committee Members at the meeting held on September 19, 2020 unanimously elected Mr. K Syama Raju as President of the Association to hold office as President from that date till the conclusion of the forthcoming Annual General Meeting. The Executive Committee Members also elected Mr. Suresh Pillai, Mr. K Murali Rao, Mr. K Nagaraju and Mr. M Balakrishna Reddy as Vice Presidents, Mr. T Nataraajan as the Honorary Secretary and Mr. D Srinivasan as Honorary Treasurer of the Association to hold office from that date till the conclusion of the forthcoming Annual General Meeting.

#### Administrative Committee

The Administrative Committee constituted to look after all the matters concerning finance, legal and general administration issues of the Association, consists of the following members and they will hold office for a period of one year from September 19, 2020 till the conclusion of the forth coming Annual General Meeting of the Association.

- |    |                         |                 |
|----|-------------------------|-----------------|
| 1. | Mr. K Syama Raju        | President       |
| 2. | Mr. K Murali Rao        | Vice President  |
| 3. | Mr. M Balakrishna Reddy | Vice President  |
| 4. | Mr. D Srinivasan        | Hony. Treasurer |
| 5. | Mr. T Nataraajan        | Hony. Secretary |
| 6. | Dr. M Venkadasubbu      | E C Member      |

**Legal Committee:**

The Executive Committee at its meeting held on March 9, 2018 appointed M/s A K Mysamy Associates as the Legal Advisers of the Association on a retainer basis.

The Legal Committee consists of the following Members, to extend possible assistance to Messrs. A K Mysamy Associates in any legal issues faced by the Association and its Members

- |    |                         |                |
|----|-------------------------|----------------|
| 1. | Mr. M Balakrishna Reddy | Vice President |
| 2. | Dr. M Venkadasubbu      | E C Member     |
| 3. | Mr. Hari Arumugam       | E C Member     |
| 4. | Mr. R Srinivasan        | E C Member     |

None of the Executive Committee or Administrative Committee Members or Legal Committee Members received/claimed or were paid any Honorarium/Sitting Fees for attending the Executive and/or the Administrative Committee Meetings, excepting local transport and accommodation

**General Body Meeting**

Annual General Meetings of the Members of the Association held during the past three years

2017-2018	Feathers, Chennai	01.09.2018	11 a.m.
2018-2019	Feathers, Chennai	21.09.2019	11 a.m.
2019-2020	Video Conferencing	19.09.2020	11 a.m.

**Extraordinary General Meeting:**

No extraordinary general meeting of the members was held during Financial Year 2020-21.

**Special Resolution:**

No special resolution was passed at the previous AGM held on September 19, 2020. No postal ballot was conducted during the Financial Year 2020-21.

**Executive Committee Members to retire by rotation:**

Pursuant to Section 152 and other applicable provisions of the Act, and the Articles of Association of your Association, one-third of the Executive Committee Members as are liable to retire by rotation, shall retire every year and, if eligible, offer themselves for re-appointment at every AGM. The following Executive Committee Members retire at the forthcoming Annual General Meeting and being eligible offered themselves for re-appointment in accordance with the provisions of the Act. The approval of the Members for their re-appointment as Executive Committee Members has been sought in the Notice convening the AGM of your Association.

- |    |                   |            |
|----|-------------------|------------|
| 1. | Mr. T Nataraajan  | E C Member |
| 2. | Mr. Suresh Madhok | E C Member |
| 3. | Mr. K Nagaraju    | E C Member |

- |    |                       |            |
|----|-----------------------|------------|
| 4. | Mr. K Ravi            | E C Member |
| 5. | Mr. S Basavaraj       | E C Member |
| 6. | Mr. S K Hari Arumugam | E C Member |

The disclosures pertaining to Directors being re-appointed as required pursuant to Clause 1.2.5 of the Secretarial Standards 2 are given as an annexure to the Notice convening the AGM, forming part of the Annual Report.

Further during the year under review, the Executive Committee Members of the Association had no pecuniary relationship or transactions with the Association.

#### **Amendment to Articles of Association:**

Executive Committee has proposed to amend the existing Clause 1 of the Articles of Association, to include the States of Telangana and Pondicherry in "Region". A special resolution seeking approval of the Members for amending the Articles of Association as aforesaid is placed before the Members for their approval subject to approval of the Central Government for such amendment.

#### **Executive Committee Members Responsibility Statement:**

Pursuant to the provisions of Section 134(5) of the Companies Act 2013, the Executive Committee Members, to the best of their knowledge and ability confirm that:

- In the preparation of Annual Accounts, the applicable accounting standards read with requirements set out under Schedule III to the Act have been followed and there are no material departures from the same;
- That they have selected accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Association as at March 31, 2021 and the Loss of the Association for the year ended on that date;
- That they have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities, to the best of the knowledge and ability.
- That they have prepared the annual accounts on a going concern basis
- That they have ensured compliance with the provisions of applicable laws and that such systems were adequate and operating effectively

#### **Director - Operations:**

The Association has appointed Mr. S Sundar as the Director – Operations with effect from June 1, 2020. Mr. S Sundar, Director – Operations holds the additional responsibility of managing the day-to-day operations of the Association.

#### **Secretary General**

Ms. Bina Karamjeet resigned as the Secretary General of the Association.

#### **Secretarial Standards:**

Executive Committee Members state that applicable Secretarial Standards relating to Executive Committee Meetings and Annual General Meetings have been duly followed by the Association.

#### **Disclosure of accounting treatment in preparation of financial statements**

The Company has followed accounting principles generally accepted in India, including the Indian Accounting Standard (Ind AS) as specified under Section 133 of the Act and other relevant provision of the Act and has uniformly applied the Accounting Policies during the year under review



**Material changes and commitment affecting the financial position of the Association**

There are no material changes affecting the financial position of the Association subsequent to the close of Financial Year 2020-21 till the date of this Report.

**Conservation of Energy and Technology Absorption**

This being an Association, no specific activity relating to conservation of energy or technology absorption is called for.

**Foreign Exchange earnings and outgo:**

The Association has no income or expenses in foreign exchange. Hence requirement of disclosure relating to foreign exchange earnings and outgo in the Notes to Accounts pursuant to Section 134(3)(m) of the Act read with Rule 8 of the Companies (Accounts) Rules 2014 does not arise.

**Corporate Social Responsibility:**

Provisions of Section 135 relating to CSR Activities are not applicable to the Association. The Association has not undertaken any initiatives on CSR activities during the year under review.

**Vigil Mechanism/whistle blower policy**

Provisions of Section 177(9) of the Companies Act, 2013 requiring establishment of vigil mechanism and adoption of a whistle blower the Association has not formulated vigil mechanism or adopted whistle blower policy.

**Annual Return**

As per the requirements of Section 92(3) and 134(3) (a) of the Act and Rules framed thereunder, the annual return in form MGT-07 for FY 2020-21 is uploaded on the website of the Company and the same is available on <https://www.sihra.in>

**Risk Management**

It is not mandatory for the Association to adopt of Risk Management Policy and constitution of Risk Management Committee

**Significant and material orders passed by the Regulators**

During the year under review, no significant material orders were passed by the Regulators or Courts or Tribunals impacting the going concern status and your Association's operations. However, Members' attention is drawn to the Statement on Contingent Liabilities and Commitments in the Notes forming part of the financial statements

**Secretarial Audit**

Provisions of Section 204 of the Act and the Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014 relating to Secretarial Audit are not applicable to the Association.

**Particulars of Employees/Human Resources**

The Association does not have any employee who during the year has received a remuneration of not less than Rs. 60 lakhs if employed throughout the year or was in receipt of not less than Rs. 5 lakhs a month if employed for a part of the year.

**Executive Committee Members nominated to represent the Association in other Associations/Institutions:**

National Institutes of Hotel Management & Catering Technology & State Institute of Hotel Management

Mr. K Syama Raju, President of the Association is on the Governing Body of the Indian Institute of Hotel Management, Catering Technology & Applied Nutrition, Tirupati.

**Federation of Hotel & Restaurant Associations of India, (FHRAI) New Delhi**

The Executive Committee Members at their meeting held on December 28, 2020, nominated the following Executive Committee Members, viz. Mr K. Nagaraju, Mr. M Balakrishna Reddy, Mr. D V S Somaraju, Dr. M Venkadasubbu, Mr. B D Prabhushankar and Mr. Jose Pradeep for the Executive Committee Membership of FHRAI.

Mr. Manav Goyal was nominated as non-voting Member from South to FHRAI

**Compliance - E voting**

In compliance with the provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules 2014 as amended from time to time, the Association provided its Members the facility of remote e-voting to exercise their right to vote on the resolutions proposed to be passed at the 70th Annual General Meeting by electronic means. E-voting facility is also being provided for the Members to cast their votes electronically during the Annual General Meeting being conducted through Video Conferencing/other Audio-Visual Means, from a place other than the venue of the AGM, through e-voting services provided by CDSL platform on all resolutions set forth in the Notice.

**SIHRA - Online**

The Association's website has been redeveloped as a comprehensive portal. The SIHRA portal would give access to facilities such as Member login, Membership Management, mobile App. Conference Management, industry news, event updates and electronic copies of the SIHRA Magazine. The redeveloped website will give a personalized online login facility for easy communication between the Association and its Members. Through this facility, the Members would be able to update their profile, Nominees for Membership Cards etc., including online payment for renewal of membership and new membership registration, print tax invoice, post job vacancies and get business enquires etc.

The customized data base management application is being constantly reviewed and all updates and reports are being generated automatically. Member data as per statutory requirements have been called for from all members and is being maintained through the Data Base Management for easy access.

**GSTIN**

Your Association has successfully migrated to the GST platform

Taxpayer Trade Name: South India Hotels and Restaurants Association

Taxpayer Legal Name: SOUTH INDIA HOTELS AND RESTAURANTS ASSOCIATION

Provisional ID Number: 33AACT5250J1ZH (Tamil Nadu)

PAN—AACT5250J

Address—Office No 3, 6th. Floor, Seethakathi Business Center,

SAC No 999599

Category Club or Association/Convention Services

The membership application software has been modified to integrate and satisfy all specifications prescribed under the GST regime

**SIHRA News**

Your Association has entered into an agreement with Metro Mart Publications, a unit of Metro Mart Group, Kerala to publish the bi-monthly magazine (once every two months) SIHRA News.

The content for the SIHRA News is being constantly regulated to ensure that a good balance is maintained of informative articles and knowledge apart from local news content. SIHRA News is being brought out to keep the Members of the Association informed of the latest news and developments in the hospitality industry especially with reference to Southern Region, best marketing practices, experts' comments etc. SIHRA News also provides the Members of the Association the platform to voice their opinions and views on any topics of common interest. The SIHRA News magazine is being circulated to all the Members of the Association, department of tourism and regional associations.

## Digitization of Magazine

The SIHRA Newsletter has been digitized and the E-copy of the newsletters can be viewed on the Association's website.

## FHRAI Magazine

Southern India news for FHRAI magazine is being regularly provided for inclusion in the monthly FHRAI Magazine.

## Hotel Classification

During the year under review, your Association had actively participated in the Hotel Classification Committee formed by the Ministry of Tourism, Govt. of India and State Tourism Department for Classification of hotels in Southern Region. In all 87 Hotels were classified in South India as detailed hereunder.

Period	5 star Deluxe	5 Star	5star without alcohol	4 star	4star without alcohol	3 star	Total
01.04.2020 to 31.03.2021	2	4	3	23	16	39	87
01.04.2021 to 20.07.2021	1		1	2		4	8
Total	3	4	4	25	16	43	95

## Membership Subscription

The annual subscription fee for Membership of the Association for the current financial year 2021-22 has been reduced by 25% and the validity of membership has been extended up to June 30, 2022 in view of the current pandemic situation. The discount permissible on Membership Discount Cards issued to the Members of the Association is 20% and the validity of discount cards issued for the current year has also been extended up to June 30, 2022.

## Total Members as on 26.07.2021

Total Members of the Association as on 26.07.2021- 1374 (including 546 members who have not paid renewal subscription for 2020-21)

Members as on 31.03.2021- 1365

New Member admitted during the period 01/04/2021 to 26/07/2021- 9

## Members as on 31/03/21

Membership category	Members as on 31.03.2020	Members ceased during the year	Members admitted during the year	Members as on 31.03.2021
Hotels	993	2	35	1026
Restaurants	285		4	289
Associates	44		6	50
Total	1322	2	45	1365



**Members who have not paid the subscription for 2020-2021**

States	Hotels	Restaurants	Associates	Total
Andhra Pradesh	27	8	2	37
Kerala	142	16	6	164
Karnataka	69	39	8	116
Telangana	18	15	2	35
Pondicherry	7	2	1	10
Tamil Nadu	113	62	9	184
<b>Total</b>	<b>376</b>	<b>142</b>	<b>28</b>	<b>546</b>

**Industry Status to hospitality sector**

The memorandum seeking “Industry Status” to the hospitality sector, submitted by Mr. K Syama Raju, President, to the Hon’ble Chief Minister of Karnataka has resulted in the Government of Karnataka granting “Industry Status” to the classified hotels in Karnataka. This will boost recovery of hospitality sector through various benefits including industrial tariff for electricity and property taxes. Karnataka is the only State other than Maharashtra which has granted industry status to hotels.

The hotels eligible for industry status will benefit by way of tax concessions for a five-year period. They will be provided support and concessions available in the State’s tourism policy. Energy, Urban Development and Industry and Commerce departments would extend concessions to hotels. Tourism department has also proposed to provide concessions to visitors to star hotels.

Further, the Karnataka Government has also waived off property tax for 6 months and demand charges for 3 months and 3 months extension for payment of FL3 license fee.

Your Association is also taking necessary steps to get “industry Status” to hotels in other Southern States.

**Activities of SIHRA**

1. Your Association has requested FHRAI to submit a memorandum to the Hon’ble Minister of Finance, Government of India requesting the Government for reduction of the threshold limit for classifying hospitality projects under the infrastructure activity from Rs. 200 crores to Rs. 25 crores, to enable the hotels to avail long term loans at lower interest rates and longer repayment periods and projects beyond Rs. 25 crores under RBI Infrastructure lending norm criteria and to consider Hotels and resorts as permissible infrastructure activity which could enable hotels to raise funds through tax free bonds.
2. In Kerala, the Association has co-ordinated with the Tourism Department and enabled classification of hotels which were pending for a long time. More than 30 hotels got classified in short duration

**Representations to and meetings with State Governments**

1. Representations to the Tamil Nadu, Karnataka, Kerala, Telangana, Andhra Pradesh and Pondicherry Governments, seeking certain exemptions and relaxations to the hotel industry
2. The Federation of Hotel & Restaurant Associations of India (FHRAI) has expressed optimism about the hospitality sector getting recognition as an industry in Telangana after a constructive meeting with the Tourism Minister of Telangana. Mr. D V S Somaraju, Treasurer, FHRAI and Executive Committee Member, SIHRA was part of the team that met the Telangana Tourism Minister.
3. Memorandums were submitted/Representations were made to the Tamil Nadu Government and the respective officials for the following:
  - rationalization of property tax levied on hotels and seeking representation in the Committee to consider rationalization of property tax;
  - permission to the FL3 license holders to sell liquor as takeaway during the lock down period
  - waiver of FL3 license fees for the lock down period and adjust it against the future payments and to issue guidelines for returning the liquor stock to TASMACH before the expiry date of the liquor stock
  - relaxation of restrictions on issue of E-passes to people of Kodaikanal and Ooty

- permission for re-opening of the hotels in Tamil Nadu, banquets with a maximum of 200 pax, waiver of bar license fee, garbage tax etc. for the current financial year, and for payment of property tax in 2 instalments
- adjust the excess amount of electricity charges paid against June electricity charges and to continue the concession of reduction in the maximum electricity demand charges from 90% to 20% up to December 2020 and for levying the electricity charges on actual consumption calculated based on domestic tariffs until commencement of commercial operations
- to include Tourism Industry in MSME Sector
- waiver of tax and insurance for tourism vehicles for the lockdown period
- waiver of consent fee under the Pollution control for the lock down period
- permission for hotel staff movement during lockdown and to provide food for the guests accommodated in the hotels and enabled hoteliers in getting E-passes for movement of men and materials.

Your Association has continuously represented and followed up with the officials of the Government of Tamil Nadu which had resulted in the Tamil Nadu Government permitting social gathering of people up to 100 for wedding and other social events, reopening of tourist spots for public, extension of bar timings up to 10 p.m., permission to hotels and restaurants to open and function with 50% capacity and requiring no E-pass for visiting hill stations.

Your Association is also pursuing with the officials of Revenue and Disaster Management, Government of Tamil Nadu with a request to open the bars at the hotels and to increase the number of persons attending the banquets etc.

4. Due to continued efforts of the Association, Government of Tamil Nadu had cleared payments to the hoteliers up to the months of January and February 2021 for providing food and accommodation to doctors, nurses, and other health workers working in covid-19 isolation wards of Government Institutions. From March 2021 onwards, hoteliers have to approach the concerned Deans of the hospitals and get the payments cleared.

5. Your Association is also following up with the Directorate of Medical Education (DME) regarding payments to hoteliers for the accommodation and food provided for the Doctors, Nurses and Patients from March 2021 onwards.

6. SIHRA has represented to the State Governments to consider the hotel staff as front-line workers and vaccinate them irrespective of the age on priority basis.

- Government of Karnataka, has considered Hoteliers as frontline workers and consented to vaccinate them on priority basis.
- Kerala Government has issued orders for vaccinating hotel staff considering them as frontline workers and
- Tamil Nadu Government also has consented to give vaccination to hotel staff irrespective of their age on a priority basis. The District Collectors of Tamil Nadu have been instructed to give vaccination to hotel staff on priority basis and SIHRA has been requested to coordinate with the respective District Collectors in this regard

Your Association has been organizing vaccination camps in various districts, cities, including Chennai, Bangalore, Coimbatore, Chengalpattu, Madurai, Salem, Ooty, and other cities in association with various Government agencies such as District Administration, Skal Club, District Hotels Associations and the hoteliers in the respective cities and vaccinated hotel employees irrespective of their age. Vaccination camps will be organized depending on the requirements of the hoteliers in various districts so that every hotel staff is vaccinated in the coming days.

#### Other activities of SIHRA

1. An interactive session was organised with the Hon'ble Revenue Minister of the Tamil Nadu Government jointly with CII and Travel Club, focussing on the difficulties faced by the hoteliers in the State and a memorandum was submitted to the Tamil Nadu Chief Minister, highlighting the concerns of the hoteliers.

2. SIHRA participated in the meeting organized by the Commissioner, Greater Chennai Corporation for a discussion on the Standard Operating Procedure (SOP) to be followed in wedding banquets
3. SIHRA members were requested to give their suggestions for promotion of tourism, connectivity issues including Airports, Waterways, Seaports, Road transport, hotels etc. and other problems faced by the hoteliers, to enable SIHRA to put before the Parliamentary Standing Committee on Tourism on Transport, Tourism and Culture at its meeting in Chennai on July 13, 2021.
4. Mr. Sundar, Director – Operations, representing SIHRA, attended the meeting of the Parliamentary Standing Committee on Tourism and Culture whose main agenda is to develop Tourism in Tamil Nadu especially beach Tourism. At the said meeting, Policy guidelines from Government of India for developing Ariaman Beach near Rameswaram as a beach destination, upgradation of Chennai Port to bring back the glory of Cruise Liners to Chennai and developing the islands in the country in PPP model were discussed. The Committee has been requested to make a detailed presentation for the prospective investors to understand the view of the Government on PPP model of development in the islands.

#### **Nominations to Government constituted Committees:**

Mr. T Natarajan, Hony. Secretary and Mr. S Sundar, Director-Operations have been nominated by the Tamil Nadu Government, as members of the Committee constituted for the purposes of planning for revival of the tourism sector in Tamil Nadu and for suggesting Covid SoPs for the tourists coming to Tamil Nadu.

Mr. Sundar attended the first Committee Meeting and suggested the following for consideration by the Government, viz.,

- Constitution of district level Tourism advisory committee, Leave Travel Concession to all Government employees to generate Tourism movement in the State, 100% private participation in all tourism related activities, Single window clearance for new investments in Tourism and incentives for all projects stuck in lockdown, creation of Bio Bubble for instant antigen tests for staff and visitors to hill stations and leisure destinations, improvement of infrastructure and other basic facilities at tourist spots, permission for Stakeholders to attend all the travel marts in the Tamil Nadu Tourism Pavilion at discounted rate, annual conferences / Conventions of Government departments be conducted in different cities, short term courses (3 to 6 months) in hospitality especially for covid orphans with government and private sector funding and help them to find jobs in hospitality and allied fields,

- Uniform GST of 5% across all tariffs, Power tariff on actuals and rate reduction at par with industry for next 12 months, Property Tax waiver for at least 2 years, FL3 License fees to be adjusted in the following financial year, extension of license renewal period for another year, loan at preferential rates for hotels, Tourist office for Kancheepuram considering the importance of the city as tourist destination, Government to consider extending all possible support and concessions and extend Industry status, Constitute a High level committee under the leadership of the Hon'ble Chief Minister to bring better results and generate more jobs and GDP for every crore invested in the State.

#### **Tourism stakeholders meet**

SIHRA in association with Tamil Nadu Tourism Department and SKAL Club, Coimbatore and with Travel Club, Madurai organized Tourism Stakeholders Meet at Coimbatore and Rameswaram respectively. Senior officials of the Department of Tourism and District Collectors of Coimbatore, Ramanathapuram, Pollachi Sub Collector, Airport Director Coimbatore, participated in the meets and had interactive discussions with the Stakeholders. SIHRA Members from Nilgiris, Valparai, Pollachi, Salem, and Coimbatore participated in the meet at Coimbatore and SIHRA Members from Rameswaram, Madurai and surrounding cities participated in the Rameswaram meet and highlighted the tourism potential in their respective regions.

#### **SIHRA CONNECT:**

“SIHRA Connect”, is an online platform, exclusively for the Members of the Association. Through this online platform, knowledge sharing sessions and webinars are conducted for the benefit of the Members of the Association. Members also would be able to present their hotels online at a nominal cost, to the audience of travel agents and tour operators.

Through SIHRA Connect platform, webinars were being organized for the benefit of the Members of the Association,

#### **1. FOSTAC online training for members:**

The Association organised two (2) FosTac Training programme on line for the Members of the Association.



Parikshan conducted the program for the Members. 65 persons from Member hotels participated FosTac training program. Your Association will organize more such training sessions as per the requirements of the Members.

## 2. Marketing Webinars

SIHRA organised two Marketing webinars through the SIHRA Connect platform. The targeted audience of the first webinar were travel agents and tour operators. Bliss Hotels, Triupati made a presentation to the audience of over 200 travel operators followed by GRT Hotels. It was an interactive session and participants had the opportunity of getting their queries clarified.

The second Webinar organised was on the topic "How to Effectively Market Your Hotel in the New Normal". Audience had the opportunity of getting to know the marketing perceptions from two panelists, one a hotelier, Mr. N Prakash, with more than 27 years of experience and the other panelist a non-hotelier, Mr. Tetali Satyanarayana (Satya) who has the unique distinction of spending over 9000 hours training 167 business owners from different verticals, for sales and business communication, presentation skills and visibility coaching. The webinar was moderated by Mr Rupam Dutta, General Manager of Feathers Hotel, Chennai who has more than 25 years of working in the hotel industry in various capacities.

3. An interactive session was organized with Mr. D Venkatesan, Regional Director (West and Central Region and in charge Southern Region), Ministry of Tourism, Government of India, and the Members sought clarifications on the classification of hotels. President, Mr. Syama Raju and Hony. Secretary Mr. T Natarajan also participated in the webinar.

4. An interactive webinar was organized on "Hospitality Trade under COVID-19 – Rejuvenation Strategies for Hotel Industry" for SIHRA Members. Participating Members had the opportunity to interact with the Regional Director, Southern Zone, Ministry of Tourism, officials from the National Institute of Micro Small and Medium Enterprises (ni-msme), Regional Head, SIDBI and Mr. Syama Raju, President – SIHRA

5. An interactive session was organised with Dr. V Ramasubramanian, Senior Consultant, Infectious Diseases, Apollo Hospitals for the Members of the Association to get an update on vaccination and consumer behaviour. The session was moderated by Mr. B Gopinath, Chief Operating Officer, The Residency Group of Hotels, Chennai and Chef Regi Mathew, Co-owner & Culinary Director, Kappa Chakka Kandhari, Bangalore and Chennai. Dr. Ramasubramanian answered the questions about second wave of Covid-19, cleared doubts about vaccination and whether vaccination would help to revive occupancy.

6. Mr. Sundar participated in the webinar as a Resource Person and shared his views in the webinar organized by the Department of Catering Science and Hotel Management and B.Voc Hospitality Management, Coimbatore in association with PSG CAS Institutional Innovation Council on "Impact of the pandemic on Tourism Business".

## Activation of Social Media

Face book, LinkedIn and Twitter accounts of the Association have been activated.

All Government Orders (G O), circulars relating to the hospitality and tourism industry is being circulated to the Members through whatsapp immediately after the same are released by the Government.

## Membership of the Association

Your Association is taking various steps and activities in order to increase the membership of the Association.

Road show was conducted in Coimbatore as part of the Membership drive. On behalf of SIHRA, Mr. S Sundar, Director – Operations participated in the Coimbatore Hotel Owners Association meeting and foundation stone laying ceremony of that Association.

Mr. Sundar and Ms. Saraswathi, Marketing Executive met the hoteliers at Coimbatore, Madurai, Tirunelveli, Kanyakumari, Ooty and Kanchipuram. He had interactive sessions with the hoteliers in those cities, explained them of the benefit of becoming members of SIHRA. Hoteliers had shown keen interest in becoming members of the Association.

Plans for meeting hoteliers in other cities, as part of the membership drive has been slowed down due to the lockdown imposed in all the States restricting inter-state and intra-state movements and public gathering/banquets. Once the lockdown is eased out, the initiative would be continued.

Your Association is doing its best for hospitality growth in South India by holding its Executive Committee Meetings in smaller towns and neighboring areas, with good tourism potential. Executive Committee

members interact with local bodies and associations for strengthening partnerships for better growth.

Efforts are being made to increase the membership of the Association. The EC Members are organising meetings of hoteliers/ restaurateurs in their respective regions, wherein brochures detailing the activities of the Association are distributed to those who are present at such meetings and power point presentations are also made to enable the attendees to fully understand the benefits of being associated with the Association as its Members. More such meetings are planned in Pondicherry, places in the States of Kerala and Karnataka for the benefit of hoteliers of the respective States.

Legal Matters:

#### **Status Report of the petition filed before the National Company Law Tribunal**

The application by your Association for impleading itself as a respondent to the Company Petition 273(ND) of 2017 was adjourned for hearing on various dates and on February 14, 2019 after hearing the parties, the Tribunal before adjourning the hearing to a later date, directed the parties to complete the pleadings and file additional documents if any. FHRAI filed additional documents on March 25, 2019. The hearing was adjourned to April 14, 2019, July 10, 2019 and was listed for final arguments on August 20, 2019, was adjourned to September 25, 2019, November 27, 2019, December 12, 2019 and to February 14, 2020 and the matter was adjourned to March 19, 2020. In view of the current pandemic situation, no dates for further hearings were intimated.

#### **Staff**

The Association's Secretariat continues to work efficiently and diligently under the guidance of Mr. S Sundar, Director – Operations.

#### **Bankers**

Your Association thanks its bankers, Indian Overseas Bank Cathedral Road Branch Chennai and HDFC Bank, Nungambakkam High Road, Chennai for their continued support and service.

#### **Statutory Auditors, their Report and Notes to Financial Statements**

M/s Rao & Gopal Chartered Accountants, (ICAI Registration No. 003085S) Chennai, the Auditors of the Association hold office as Statutory Auditors up to the conclusion of the ensuing Annual General Meeting of the Association. Pursuant to the provisions of Section 139(2) of the Companies Act, 2013 read with Companies (Audit and Auditors) Rules 2014, M/s Rao & Gopal are eligible for appointment as Auditors. The Association has received a written communication from M/s Rao & Gopal that their appointment, if made, would satisfy the criteria provided in Section 141 of the Companies Act, 2013. The Executive Committee recommends the appointment of M/s Rao & Gopal, Chartered Accountants as the Auditors of the Association from the conclusion of the ensuing Annual General Meeting up to conclusion of the next Annual General Meeting.

Further, the report of the Statutory Auditors along with the notes to Schedules is enclosed to this report. The observations made in the Auditors' Report are self-explanatory and therefore do not call for any further comments.

#### **ACKNOWLEDGEMENT**

The Executive Committee Members thank the Association's employees, customers, vendors, and Members for their continuous support. The Executive Committee also thank the Government of India, Governments of Tamil Nadu, Karnataka, Kerala, Telangana, Andhra Pradesh and Pondicherry and concerned Government departments and agencies for their co-operation.

The Executive Committee Members regret the loss of life due to Covid-19 pandemic and are deeply grateful and have immense respect for every person who risked their life and safety to fight this pandemic.

On behalf of the Executive Committee of  
The South India Hotels and Restaurants Association

Place : Bengaluru  
Date: 31.08.2021

**K Syama Raju**  
President

## ANNEXURE – I

## FORM No. MGT-9

## EXTRACT OF THE ANNUAL RETURN

As on the financial year ended on March 31, 2020

{Pursuant to Section 92(3) of the Companies Act 2013 read with Rule 12(1) of the Companies (Management and Administration) Rules 2014}

## I. Registration and other details

I)	CIN	U93090TN1951PLC002401
ii)	Registration date	27.07.1951
iii)	Name of the Company	South India Hotels and Restaurants Association
iv)	Category	Company Limited by Guarantee
	sub-category of the company	Indian Non-Government Company
v)	Address of the Registered Office and contact details	Office No 3 6th. Floor Seethakathi Business Center Anna Salai CHENNAI 600 006 Phone: 044 – 28297512 Email: admin@sihra.in Website: www.sihra.in
vi)	Whether listed company	No
viii)	Name, address and contact details of the Registrar and Transfer Agents, if any	Not applicable

## II. Principle Business Activities of the Company

S.No.	Name and description of main products/services	NIC Code of the product/service	% to the total turnover of the company
1	Promote, encourage and protect the interests of proprietors and other persons interested or concerned in hotels, restaurants, board houses and to take such steps including provision of legal and other professional advice and assistance	9411	100%
III	Particulars of Holding, Subsidiary and Associate	Not Applicable	
IV	Share holding pattern	Not Applicable	
V	Indebtedness: Indebtedness at the beginning of the financial year	NIL	
	Indebtedness at the end of the financial year	NIL	
VI	Remuneration of Directors and Key Managerial Personnel	Not applicable	
VII	Penalties/punishment/compounding of offences	NIL	

New Members who joined the Association during the period from 01.04.2020 TO 31.03.2021

**HOTEL MEMBERS**

SL.NO	CODE	NAME OF THE MEMBER	CITY
1.	APH161	BHIMAS RESIDENCY HOTELS PRIVATE LIMITED	TIRUPATI
2.	APH162	TRIGUNA CLARKS INN	KURNOOL
3.	KNH292	AADRIKA HOTEL	CHICKMAGALUR
4.	KNH293	Hotel Tulip Inn Bangalore	BANGALORE
5.	KNH294	RADISSON BENGALURU CITY CENTRE	BANGALORE
6.	KNH295	COORG WILDERNESS RESORT	MADIKERI
7.	KNH296	THE DEN BENGALURU	BANGALORE
8.	KNH297	THE MAYURA RESIDENCY	MYSORE
9.	KLH372	O By Tamara	THIRUVANANTHAPURAM
10.	KLH373	POLAKULATH KARTHIKA REGENCY	KOCHI
11.	KLH374	BIVERAH HOTEL AND SUITES	THIRUVANANTHAPURAM
12.	KLH375	FRAGRANT NATURE KOCHI (MASAFI DEVELOPERS P LTD)	ERNAKULAM
13.	PYH022	THE RESIDENCY TOWERS PUDUCHERRY	PUDUCHERRY
14.	PYH023	ACCORD PUDUCHERRY	PUDUCHERRY
15.	TGH079	WELKIN HOTEL	HYDERABAD
16.	TNH440	THE ROYAL GRAND	KARUR
17.	TNH441	DELIGHTZ INN RESORT	OOTACAMUND
18.	TNH442	HOTEL GANESH PRIVATE LIMITED	CHENNAI
19.	TNH443	SAARAL RESORTS AND HOTELS PVT LTD	COURTALLAM
20.	TNH444	ARUN INTERNATIONAL	CHENNAI
21.	TNH445	THAPOVAN	KODAIKANAL
22.	TNH446	POPPYS HOTELS PRIVATE LIMITED	MADURAI
23.	TNH447	HOTEL THE NOOK	MADURAI
24.	TNH448	THE GOPINIVAS GRAND	KANYAKUMARI
25.	TNH449	SAKTHI RIVER RESORTS INDIA P LIMITED	COIMBATORE
26.	TNH450	SAKTHI HOTELS	COIMBATORE
27.	TNH451	HOTEL MAHIS GATEWAY	COIMBATORE
28.	TNH452	PARK ELANZA	COIMBATORE
29.	TNH453	GOWTHAM GUGAN RESORTS PVT LIMITED	COIMBATORE
30.	TNH454	ITC LIMITED WELCOMHOTEL COIMBATORE	COIMBATORE
31.	TNH455	HOTEL ROCKFORT VIEW PRIVATE LIMITED	SALEM
32.	TNH456	THE ACACIA HOTEL	COIMBATORE
33.	TNH457	ZIP BY SPREE MANGALA INTERNATIONAL	COIMBATORE
34.	TNH458	HOTEL CR GRANDE	MADURAI
35.	TNH459	HOTEL GOWTHAM	COIMBATORE

**RESTAURANT MEMBERS:**

1.	APR078	KADAI BIRYANIS	KAKINADA
2.	TNR200	CHICAAGO PIZZA T NAGAR	CHENNAI
3.	TNR201	ARUN INTERNATIONAL RESTAURANT	CHENNAI
4.	TNR202	ANANDAM @ HOTEL MARIS	CHENNAI

**ASSOCIATES MEMBERS:**

SL.NO	CODE	NAME OF THE MEMBER	CITY
1.	KNA022	BEATROUTE SERVICES LLP	BANGALORE
2.	TNA051	SATNAAM TRAVELS	CHENNAI
3.	TNA052	EXPRESS HOLIDAYS	COIMBATORE
4.	TNA053	SANJU HOSPITALITY SERVICES	CHENNAI
5.	TNA054	MADHAMPATTY THANGAVELU FOOD FACTORY	COIMBATORE
6.	TNA055	MADHAMPATTY FOOD SERVICES	COIMBATORE

## NEW MEMBERS WHO JOINED THE ASSOCIATION DURING THE PERIOD FROM 01.04.2021 TO 31.08.2021

## HOTEL MEMBERS

1.	KLH376	TUSKER HILL BY POPPYS	KOCHI
2.	KNH298	R G ROYAL HOTEL & CONVENTION	BANGALORE
3.	KNH299	ROSETTA RESORTS & HOLIDAY HOMES	HASSAN
4.	TNH460	PINE TREE	KANCHEEPURAM
5.	TNH461	VASANTH VILLA	CHENNAI
6.	TNH462	Fortune Retreats	COIMBATORE
7.	TNH463	ROYAL COURT	MADURAI
8.	TNH464	SHIVALAYA HOTEL P LIMITED	PUDUKOTTAI
9.	TNH465	SINNA DORAI'S BUNGALOW	CHENNAI

## RESTAURANT MEMBERS

1.	KNR170	VIDYARTHI BHAVAN	BANGALORE
2.	KNR171	UDUPI SRI KRISHNA BHAVAN	BANGALORE
3.	KNR171	HOTEL EMPIRE (NKP EMPIRE VENTURES PRIVATE LTD)	BANGALORE
4.	KNR172	KAMAT KALA RUCHI	BANGALORE



**Rao & Gopal**

Chartered Accountants



## Partners

S.R. Seetharaman, B.Com., F.C.A., F.C.S.

R. Sujatha, B.Com., Grad C.W.A., A.C.A.

## SOUTH INDIA HOTELS &amp; RESTAURANTS' ASSOCIATION

## Auditors' Report TO THE MEMBERS OF SOUTH INDIA HOTELS &amp; RESTAURANTS' ASSOCIATION

## Report on the Financial Statements

We have audited the accompanying financial statements of SOUTH INDIA HOTELS & RESTAURANTS' ASSOCIATION ("the Company") which comprise the Balance Sheet as at March 31, 2021, the Statement of Income and Expenditure and the Cash Flow Statement for the year then ended and a summary of the significant accounting policies and other explanatory information.

## Management's Responsibility for the Financial Statements

The Company's Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and Cash Flow of the Company. This responsibility includes the design, implementation and maintenance of internal controls relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatements, whether due to fraud or error.

## Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The Procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements whether due to fraud or error. In making those risk assessments, the auditor considers the internal controls relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Company's internal controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

UDIN - 21027089AAAACS3915

No. 4/14, First Floor, Viswanathan Street, West Mambalam, Chennai - 600 033.  
Phone : 23726262, 24730390 E-mail : raogopalca@gmail.com, www.raogopalca.com



### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2021;
- b) in the case of the Statement of Income and Expenditure, of the **Excess of Expenditure over Income** of the Company for year ended on that date;
- c) in the case of the Cash Flow Statement, of the Cash flow for the year ended on that date.

### Report on Other Requirements

1. The Companies (Auditor's Report) Order, 2016 (CARO) issued by the Central Government in terms of Section 143 of the Companies Act, 2013 is not applicable to the Company in terms of Clause 1(2)(iii) of the Order.
2. As required by Section 143(3) of the Act 2013, we report that: a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - c) The Balance Sheet and Statement of Income and Expenditure and the Cash Flow Statement dealt with by this report are in agreement with the books of account of the Company.
  - d) In our opinion, the Balance Sheet and Statement of Income and Expenditure and the Cash Flow Statement comply with the Accounting Standards referred to in Section 129(1) of the Companies Act, 2013.
  - e) On the basis of the written representations received from the directors as on March 31, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2021 from being appointed as a director in terms of Section 164 (2) of the Companies Act, 2013.

For Rao & Gopal

Chartered Accountants

(Firm Registration No. 003085S)



S.R. Seetharaman

Partner

Membership No. 027089

August 09, 2021



UDIN -21027089AAAACS3915

## Balance Sheet as at 31 March, 2021

Particulars		Note No.	As at 31st March 2021	As at 31st March 2020
<b>A</b>	<b>ASSETS</b>			
(1)	Financial Assets			
(a)	Cash & Cash Equivalents	1	30,962.05	14,374.35
(b)	Bank Balance other than (a) above		35,025,169.38	35,186,450.77
(c)	Derivative financial instruments			-
(d)	Receivables			
	(I) Trade Receivables			-
	(II) Other Receivables			-
(e)	Loans			-
(f)	Investments			-
(g)	Other Financial Assets	2	1,377,581.00	1,377,581.00
(2)	<b>Non Financial Assets</b>			
(a)	Inventories			-
(b)	Current Tax Assets(Net)			-
(c)	Deferred Tax Assets(Net)			-
(d)	Investment Property			-
(e)	Biological Assets other than bearer plants			-
(f)	Property, Plant & Equipment	3	20,122,629.72	21,341,026.35
(g)	Capital Work in Progress			-
(h)	Intangible Assets under development			-
(i)	Goodwill			-
(j)	Other Intangible Assets			-
(k)	Other Non-financial Assets			-
	Long Term Loans & Advances	4	1,723,249.16	1,660,130.86
	Short Term Loans & Advances	5	209,368.69	147,267.22
	Interest accrued but not yet compounded	5A	-	-
	<b>TOTAL</b>		<b>58,488,960.00</b>	<b>59,726,830.55</b>
<b>B</b>	<b>LIABILITIES AND EQUITY</b>			
	<b>LIABILITIES</b>			
(1)	<b>Financial Liabilities</b>			
(a)	Derivative Financial Instruments			-
(b)	Payables			
	<b>(I) Trade Payables</b>			
	(i) total outstanding dues to micro and small enterprises			-
	(ii) total outstanding dues of creditors other than micro and small enterprises			-

**Balance Sheet as at 31 March, 2021**

Particulars	Note No.	As at 31st March 2021	As at 31st March 2020
<b>(II) Other Payables</b>	5B		
(i) total outstanding dues to micro and small enterprises			-
(ii) total outstanding dues of creditors other than micro and small enterprises		58,523.20	192,330.30
(c) Debt Securities			-
(d) Borrowings (Other than Securities)			-
(e) Deposits			-
(f) Subordinated Liabilities			-
(g) Other financial liabilities	6	108,616.00	80,766.00
<b>(2) Non Financial Liabilities</b>			
(a) Current tax liabilities(net)			-
(b) Provisions	7	75,000.00	75,000.00
(c) Deferred Tax Liabilities(net)			-
(d) Other non- financial liabilities			-
<b>(3) EQUITY</b>			
(a) Equity Share Capital			
(b) Other Equity	8	58,246,820.80	59,378,734.25
<b>TOTAL</b>		<b>58,488,960.00</b>	<b>59,726,830.55</b>

See accompanying notes forming part of the financial statements  
for and on behalf of South India Hotels and Restaurants Association

**President**

K Syama Raju  
DIN No. 00314921

**Vice Presidents**

DIN No.

**K Murali Rao**

00534805

**K Nagaraju**

00592259

**M Balakrishna Reddy**

00561416

**Hony. Secretary****T Nataraajan**

00478495

**Hony. Treasurer****D. Srinivasan**

00948568

DIN No.

To be read with our report of even date  
For Rao & Gopal

**Chartered Accountants**

SR Seetharaman (Member No. 027089)  
Partner

Firm Registration No. - 003085S

Place : Chennai,

Date 09-08-2021

Place of signing : Tirupati

Date: July 29, 2021

**Statement of Profit and Loss** for the year ended 31 March, 2021

Particulars	Note No.	For the year ended 31.03.2021	For the year ended 31.03.2020
<b>Revenue from Operations</b>			
(i) Interest Income	9	1,876,189.78	2,346,507.90
(ii) Dividend Income			-
(iii) Rental Income			-
(iv) Fees and Commission Income			-
(v) Net gain on fair value changes			-
(vi) Net gain on derecognition of financial instruments			-
(vii) Sale of products			-
(viii) Sale of services			-
(ix) Other Operating Income	10	6,328,300.89	9,878,834.39
(I) <b>Total revenue from Operations</b>		<b>8,204,490.67</b>	<b>12,225,342.29</b>
<b>Other Income</b>	11	466.88	410.70
<b>Total Income(I+II)</b>		<b>8,204,957.55</b>	<b>12,225,752.99</b>
<b>Expenses</b>			
(i) Finance Costs			-
(ii) Fees and Commission expense			-
(iii) Net Loss on fair value changes			-
(iv) Net loss on derecognition of financial instruments			-
(v) Impairment on financial instruments			-
(vi) Costs of material consumed			-
(vii) Purchases of stock in trade			-
(viii) Changes in Inventories of finished goods, stock-in-trade and work in progress			-
(ix) Employee Benefits Expenses	12	3,376,016.69	2,585,986.30
(x) Depreciation, Amortization and impairment	3	1,305,796.63	1,454,298.32
(xi) Other expenses (to be specified)	13	5,462,807.68	5,060,446.47
<b>Total expenses (IV)</b>		<b>10,144,621.00</b>	<b>9,100,731.09</b>
<b>Profit / (Loss) before exceptional items and tax (III- IV)</b>		<b>-1,939,663.45</b>	<b>3,125,021.90</b>
(VI) Exceptional items			-
<b>Profit / (Loss) before tax (V - VI)</b>		<b>-1,939,663.45</b>	<b>3,125,021.90</b>
<b>Tax expense:</b>			
(a) Current Tax			-
(b) Deferred tax			-
<b>Profit / (Loss) for the period from continuing operations (VII - VIII)</b>		<b>-1,939,663.45</b>	<b>3,125,021.90</b>



**Statement of Profit and Loss** for the year ended 31 March, 2021

	Particulars	Note No.	For the year ended 31.03.2021	For the year ended 31.03.2020
X)	Profit / (Loss) from discontinuing operations			-
(XI)	Tax Expense of discontinued operations			-
(XII)	Profit / (Loss) from discontinued operations after tax (X-XI)			-
(XIII)	<b>Profit / (Loss) for the period (IX + XII)</b>		<b>-1,939,663.45</b>	<b>3,125,021.90</b>
(XIV)	Other Comprehensive Income			
	(A) (i) Items that will not be reclassified to profit or loss			-
	(ii) Income tax relating to items that will not be reclassified to profit or loss			-
	Subtotal (A)			-
	(B) (i) Items that will not be reclassified to profit or loss			-
	(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-
	Subtotal (B)			-
	Other Comprehensive Income (A+B)			-
(XV)	<b>Total Comprehensive Income for the period (XIII + XIV)</b>		<b>-1,939,663.45</b>	<b>3,125,021.90</b>
	<b>(Comprising Profit (Loss) and other Comprehensive Income for the period)</b>			

See accompanying notes forming part of the financial statements  
for and on behalf of South India Hotels and Restaurants Association

**President**

K Syama Raju

DIN No. 00314921

**Vice Presidents**

DIN No.

**K Murali Rao**

00534805

**K Nagaraju**

00592259

**M Balakrishna Reddy**

00561416

**Hony. Secretary****T Nataraajan**

00478495

**Hony. Treasurer****D. Srinivasan**

00948568

DIN No.

To be read with our report of even date  
For Rao & Gopal

**Chartered Accountants**

SR Seetharaman (Member No. 027089)

Partner

Firm Registration No. - 003085S

Place : Chennai,

Date 09-08-2021

Place of signing : Tirupati

Date: July 29, 2021

## Cash Flow Statement for the year ended 31 March, 2021

Particulars	For the year ended 31.03.2021	For the year ended 31.03.2020
<b>Receipts</b>		
Opening Cash Balance	14,374.35	11,124.51
Opening Bank Balance	35,186,450.77	27,431,948.92
Subscription	6,258,950.00	8,472,987.00
Interest on Deposits with bank	1,864,284.78	2,336,488.90
Miscellaneous Income	466.88	410.70
FSSAI - Training / FOS TAC	63,050.89	
Sale of FHRAI - Food Safety Hand Book/Hotel Guides	6,300.00	
Convention Income	-	1,405,847.39
FHRAI -	-	
Entrance fee	158,000.00	252,500.00
Legal fund	537,250.00	741,250.00
Building Fund	112,500.00	185,000.00
Service Tax Collected	-	-
Opening interest compounded in FDs	-	1,310,235.30
GST collected	1,283,355.00	1,927,563.52
Interest on savings A/C - HDFC	11,905.00	10,019.00
Income Received in Advance	1,600.00	-
Outstanding collected FHRAI	-	13,326.00
Staff Loan Recovery	60,000.00	60,000.00
TDS Recovery	288,966.00	259,304.68
Other Income ( SUSPENSE )	19,802.00	-
	<b>45,867,255.67</b>	<b>44,418,005.92</b>
<b>PAYMENTS</b>		
Audit fee, GST & TDS filing fee	233,000.00	230,240.00
Subscription renewal fees	44,640.00	46,100.00
Salary to staff	3,348,418.99	2,536,660.00
Retainership fees	462,000.00	418,350.00
Accounting Charges	120,000.00	120,000.00
Postage & Telephone	198,269.99	258,093.54
Stall Hire charges(Net)	-	77,990.00
Advertisement & sponsorship	83,360.00	91,040.00
Convention Expenditure	-	-
Electricity & Maintenance charges	370,663.00	346,215.00
SBC Owners welfare fund	-	191,000.00
Staff welfare	27,597.70	49,326.30
Printing & Stationery	132,081.80	259,591.75
Insurance	68,342.00	20,090.68

**Cash Flow Statement** for the year ended 31 March, 2021

Particulars	For the year ended 31.03.2021	For the year ended 31.03.2020
Travelling & Conveyance	90,875.16	104,084.66
Prepaid Insurance	39,391.00	-
Bank Charges	7,652.17	354.00
Legal & Professional Expenses	50,000.00	563,500.00
Service Tax Paid		
GST Paid	1,197,858.08	1,524,126.11
GST expenses	22,355.67	-
Repairs & Maintenance	185,688.00	36,076.24
O/S expenses paid + opening creditors payment	177,457.10	1,374.00
Office Expenses	5,681.00	13,176.00
Meeting Expenses	429,517.84	255,263.37
Rates and Taxes	56,246.00	146,384.00
Sundry Expenses	50,002.05	19,431.58
Website Maintenance	352,433.00	267,984.80
Donation	2,500,000.00	1,000,000.00
Purchase of Fixed Assets	87,400.00	-
Opening debtors - credit balance	-	14,591.00
Loan given to staff	-	95,000.00
TDS receivable on subscription/Interest	159,977.69	295,883.09
TDS Paid	310,216.00	235,254.68
Closing Cash Balance	30,962.05	14,374.35
Closing Bank Balance	35,025,169.38	35,186,450.77
	<b>45,867,255.67</b>	<b>44,418,005.92</b>

See accompanying notes forming part of the financial statements  
for and on behalf of South India Hotels and Restaurants Association

**President**

K Syama Raju

DIN No. 00314921

**Vice Presidents**

DIN No.

**K Murali Rao**

00534805

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00478495

**Hony. Treasurer****D. Srinivasan**

00948568

To be read with our report of even date  
For Rao & Gopal

**Chartered Accountants**

SR Seetharaman (Member No. 027089)  
Partner

Firm Registration No. - 003085S

Place : Chennai,

Date 09-08-2021

Place of signing : Tirupati

Date: July 29, 2021



## Notes Forming Part of Financial Statements

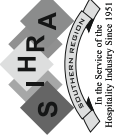
Particulars	As at 31st March 2021	As at 31st March 2020
<b>Note 1 Cash and cash equivalents</b>		
(a) Cash on hand	30,962.05	14,374.35
(b) Cheques, drafts on hand		
(c) Balances with banks		
(i) In current accounts	339,750.49	1,092,417.89
(ii) In deposit accounts (including interest accrued)	34,685,418.89	34,094,032.88
<b>Total</b>	<b>35,056,131.43</b>	<b>35,200,825.12</b>
<b>Note 2 Other financial assets</b>		
Deposit water, TNEB	18,020.00	18,020.00
Parikshan	500,000.00	500,000.00
SBC Owners welfare fund	859,561.00	859,561.00
<b>Total</b>	<b>1,377,581.00</b>	<b>1,377,581.00</b>
<b>Note 4 Long-term loans and advances</b>		
(a) Others (TDS Receivable - Interest on deposits matured & foreclosed)		
Considered good		
TDS receivable - AY 2013-14	41,283.00	41,283.00
TDS receivable - AY 2014-15	158,070.00	158,070.00
TDS receivable - AY 2015-16	181,448.00	181,448.00
TDS receivable - AY 2016-17	176,565.00	176,565.00
TDS receivable - AY 2017-18	245,788.45	245,788.45
TDS receivable - AY 2018-19	177,355.14	177,355.14
TDS receivable - AY 2019-20	322,656.48	322,656.48
TDS receivable - AY 2020-21	295,883.09	232,764.79
b) Income tax refund receivable		
Refund Receivable AY 2010-11	35,747.00	35,747.00
Refund Receivable AY 2011-12	-839.00	-839.00
Refund Receivable AY 2012-13	89,292.00	89,292.00
<b>Total</b>	<b>1,723,249.16</b>	<b>1,660,130.86</b>
<b>Note 5 Short-term loans and advances</b>		
(a) Loans and advances to employees		
Secured, considered good		
Unsecured, considered good	10,000.00	70,000.00
Doubtful		
Secured, considered good		
Unsecured, considered good	0.00	-
Doubtful		

## Notes Forming Part of Financial Statements

Particulars	As at 31st March 2021	As at 31st March 2020
<b>Note 5 Short-term loans and advances</b>		
(b) Balances with government authorities		
Unsecured, considered good		
(i) TDS Receivable AY 2021-22 ( INTEREST & OTHERS )	159,977.69	63,118.30
( c ) GST - Input credit	0.00	148.92
(d) ITC on Expenses under RCM	0.00	9,000.00
(e) GST TDS Credit	0.00	5,000.00
(f) Tax paid on Advance Received	0.00	-
(g) Prepaid Expenses - Insurance	39,391.00	-
(h) FHRAI - Convention Income Receivable	0.00	-
<b>Total</b>	<b>209,368.69</b>	<b>147,267.22</b>
<b>Note 5B: Other Payables</b>		
(ExpressHolidays	20000.00	0.00
Prutech Soutions India Pvt Ltd	46023.20	15325.20
Rao & Gopal including TDS payable / paid	-7500.00	69320.00
AGS Automation Solutions	0.00	10800.00
BSNL	0.00	2.00
Metro Mart	0.00	17831.10
Mylswamy Associates	0.00	45000.00
SBC Owners Welfare Society	0.00	34052.00
	<b>58523.20</b>	<b>192330.30</b>
<b>Note 6 Other financial liabilities</b>		
(j) Other payables		
(i) Statutory remittances - GST Payable	80,348.00	9,000.00
(ii) Advances from customers	26,668.00	6,866.00
(iii) Retainercharges payable	-	43,650.00
(iv) Others (specify nature)		
TDS Payable	-	21,250.00
Subscription Received in Excess	1,600.00	-
<b>Total</b>	<b>108,616.00</b>	<b>80,766.00</b>
<b>Note 7 Provisions</b>		
Provision - audit fees	75,000.00	75,000.00
<b>Total</b>	<b>75,000.00</b>	<b>75,000.00</b>

## Notes Forming Part of Financial Statements

Particulars	As at 31st March 2021	As at 31st March 2020
<b>Note 8 Other Equity - Reserves &amp; Surplus</b>		
Capital reserve		
1) Legal Fund		
Opening balance	13,027,945.00	12,286,695.00
Add: Additions during the year (give details)	537,250.00	741,250.00
Less: Utilised / transferred during the year (give details)		
<b>Closing balance</b>	<b>13,565,195.00</b>	<b>13,027,945.00</b>
2) Building Fund		
Opening balance	5,191,990.00	5,006,990.00
Add: Additions during the year (give details)	112,500.00	185,000.00
Less: Utilised / transferred during the year (give details)		
<b>Closing balance</b>	<b>5,304,490.00</b>	<b>5,191,990.00</b>
3) Entrance Fee		
Opening balance	2,665,500.00	2,413,000.00
Add: Additions during the year (give details)	158,000.00	252,500.00
Less: Utilised / transferred during the year (give details)		
<b>Closing balance</b>	<b>2,823,500.00</b>	<b>2,665,500.00</b>
4) Surplus / (Deficit) in Statement of Profit and Loss		
Opening balance	38,493,299.25	35,368,277.35
Add: Profit / (Loss) for the year	-1,939,663.45	3,125,021.90
<b>Closing balance</b>	<b>36,553,635.80</b>	<b>38,493,299.25</b>
<b>Total (1+2+3+4)</b>	<b>58,246,820.80</b>	<b>59,378,734.25</b>



Notes Forming Part of Financial Statements

Note 3 Property, Plant & Equipment

Amount in (Rs.)

A.	Tangible assets	Useful Life	Gross Block as on 31.03.2020	Additions	Gross Block as on 31.03.2021	Disposals	Depreciation / amortisation expense up to the end of the previous year	Depreciation / amortisation expense for the year	Total Depreciation	Balance as at 31 March, 2021
	(a) Land									
	Freehold Leasehold *		5636831.00	0.00	5,636,831.00	-	0.00		0.00	5,636,831.00
	(a) Buildings									
	Own use	60 yrs	504,945.00	-	504,945.00	-	175,900.14	22,668.09	198,568.23	306,376.77
	Given under operating lease									
	(b) New Office Premises - SBC	60 yrs	18,095,343.00	-	18,095,343.00	-	3,712,400.06	975,021.36	4,687,421.42	13,407,921.58
	(c) Furniture and Fixtures									
	Owned *	10 yrs	2,051,735.04	-	2,051,735.04	-	1,454,896.09	154,849.55	1,609,745.64	441,989.40
	Taken under finance lease									
	Given under operating lease									
	(d) Airconditioners - SBC	10 yrs	568,244.00	-	568,244.00	-	408,276.15	41,511.66	449,787.81	118,456.19
	(e) Vehicles									
	Owned	8 yrs	730,550.00	-	730,550.00	-	655,055.12	20,693.15	675,748.27	54,801.73
	Taken under finance lease *									
	Given under operating lease *	10 yrs	381,000.00	-	381,000.00	-	273,743.70	27,833.01	301,576.71	79,423.29
	(f) Electrical Installation									
	Owned									
	Taken under finance lease *									
	Given under operating lease *									
	(g) Computers & Printers									
	Owned	3 yrs	397,071.00	87,400.00	484,471.00	-	344,421.43	63,219.81	407,641.24	76,829.76
	Taken under finance lease *									
	Given under operating lease *									
	(h) Capital work in progress - Advance for New premises									
	Total		28,365,719.04	87,400.00	28,453,119.04	-	7,024,692.69	1,305,796.63	8,330,489.32	20,122,629.72
	Previous year		28365719.04	0.00	28365719.04	0.00	5570394.37	1,454,298.32	7024692.69	21341026.35

\*\*New building UDS ( land value ) has been excluded from building and shown separately as free hold land

## Notes Forming Part of Financial Statements

Particulars	For the year ended 31.03.2021	For the year ended 31.03.2020
<b>Note 9 Interest income</b>		
(i) Interest income comprises:		
Interest from banks on:		
a) Fixed Deposits	1,864,284.78	2,336,488.90
b) Interest from savings A/C	11,905.00	10,019.00
<b>Total - Interest income</b>	<b>1,876,189.78</b>	<b>2,346,507.90</b>
<b>Note 10 Other Operating Revenue</b>		
(i) Other operating revenues:		
Subscription Received	6,258,950.00	8,472,987.00
FOC training	63050.89	-
Convention Sponsorship (*)	0.00	1,405,847.39
Safety Hand Book	6300.00	-
<b>Total - Other operating revenues</b>	<b>6,328,300.89</b>	<b>9,878,834.39</b>
<b>Note 11 Other income</b>		
(ii) Other non-operating income comprises:		
Miscellaneous Income	466.88	410.70
<b>Total - Other income</b>	<b>466.88</b>	<b>410.70</b>
<b>Note 12 Employee benefits expense</b>		
Salaries and wages	2,102,335.06	1,497,360.00
Staff welfare expenses	27,597.70	49,326.30
Ex-Gratia	87,200.00	117,700.00
Allowances	1,158,883.93	921,600.00
<b>Total</b>	<b>3,376,016.69</b>	<b>2,585,986.30</b>
<b>Note 13 Other expenses</b>		
Payments to Auditors (Refer Note(I) below)	233,000.00	252,000.00
Convention Expenditure (*)	-	-
Subscription & Renewal Fees	44,640.00	46,100.00
Retainership Fees	462,000.00	462,000.00
Accounting charges	120,000.00	120,000.00
Postage ,Courier & Telephone	198,269.99	275,926.64
Stall hire charges (Net)	-	77,990.00
Advertisement & sponsorship Expenses	83,360.00	91,040.00
Electricity charges	370,663.00	380,267.00
Insurance	68,342.00	57,951.68
Printing & Stationery	132,081.80	259,591.75
Travelling & Conveyance	90,875.16	104,084.66
Bank Charges	7,652.17	354.00



**Notes Forming Part of Financial Statements**

Particulars	For the year ended 31.03.2021	For the year ended 31.03.2020
<b>Note 13 Other expenses (Contd.)</b>		
Legal & Professional Charges	50,000.00	608,500.00
Repairs & Maintenance	185,688.00	36,076.24
Office Expenses	5,681.00	13,176.00
Meeting, Seminar & Prof.Dev.Programme Expenses	429,517.84	255,263.37
Rates & Taxes	56,246.00	146,384.00
GST Expensed off	22,355.67	-
Donation	2,500,000.00	1,000,000.00
Sundry expenses	50,002.05	590,431.13
Website & software Development & maintenance Charges	352,433.00	283,310.00
<b>Total</b>	<b>5,462,807.68</b>	<b>5,060,446.47</b>
<b>Note (I): Payments to auditors</b>		
(i) Payments to the auditors comprises (net of service tax input credit, where applicable):		
As auditors - statutory audit	75,000.00	75,000.00
For other services -GST & TDS FILING FEES	158,000.00	177,000.00
<b>Total</b>	<b>233,000.00</b>	<b>252,000.00</b>
<b>Note (ii): Sundry Expenses</b>		
Misc. Exps	50,002.05	19,431.13
Expenses written off	-	571,000.00
<b>Total</b>	<b>50,002.05</b>	<b>590,431.13</b>

## Significant Accounting Policies: Year Ended 31.03.2021

- Fixed assets are valued at historical cost less accumulated Depreciation taking in to account the useful life specified in schedule - II of the Companies Act, 2013
- Interest income like other income is accounted on accrual basis. In view of Covid 19 pandemic, and lockdown restrictions, many members could not keep their businesses open and hence subscription is accounted to the extent realised.
- Expenses incurred but not paid have been provided for.
- Disclosures on the following accounting standards have not been made as these standards are not applicable to M/s South India Hotels and Restaurants' Association
  - Disclosures under AS 7 - Construction Contracts
  - Disclosures under AS 12 - Government Grants
  - Disclosures under AS 14 - Accounting for Amalgamations
  - Disclosures under AS 15 - Employee Benefits
  - Disclosures under AS 16 - Borrowing Costs
  - Disclosures under AS 17 - Segment Reporting
  - Disclosures under AS 18 - Related Party Disclosures
  - Disclosures under AS 19 - Leases
  - Disclosures under AS 20 - Earnings per Share
  - Disclosures under AS 22 - Accounting for Taxes on Income
  - Disclosures under AS 24 - Discontinuing Operations
  - Disclosures under AS 26 - Intangible Assets
  - Disclosures under AS 27 - Financial Reporting of Interests in Joint Ventures
  - Disclosures under AS 29 - Provisions, Contingent Liabilities and Contingent Assets &
  - Disclosure on Employee Share Based Payments
- Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.

for and on behalf of South India Hotels and Restaurants Association

### President

K Syama Raju  
DIN No. 00314921

### Vice Presidents

DIN No.

**K Murali Rao**

00534805

**K Nagaraju**

00592259

**M Balakrishna Reddy**

00561416

### Hony. Secretary

**T Nataraajan**

00478495

### Hony. Treasurer

**D. Srinivasan**

00948568

DIN No.

To be read with our report of even date  
For Rao & Gopal

### Chartered Accountants

SR Seetharaman (Member No. 027089)  
Partner

Firm Registration No. - 003085S

Place : Chennai

Date : 09-08-2021

Place of signing : Tirupati

Date: July 29, 2021



Regd. Office:

## **The South India Hotels and Restaurants Association**

Office No.3. 6th Floor,  
Seethakathi Business Centre,  
Anna Salai,  
Chennai-600 006.

Phone : **044 - 2829 7511 / 7512 7510**  
Email : **admin@sihra.in**  
Website : **www.sihra.in**