



The South India Hotels and Restaurants Association

**71st Annual Report
2021-2022**

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EXECUTIVE COMMITTEE

As on JUNE 25, 2022

PRESIDENT OF HONOUR

Mr. M.P. Purushothaman
Empee Group of Hotels, Chennai

PRESIDENT

Mr. K Syama Raju
Hotel Maurya, Bengaluru

VICE PRESIDENTS

Mr. Suresh M.Pillai
Hotel Horizon, Thiruvananthapuram

Mr. K.Murali Rao
New Woodlands, Chennai

Mr. K.Nagaraju
Radisson Blu Atria, Bengaluru

Mr. M.Balakrishna Reddy
Hotel Bliss, Tirupathi

HONORARY SECRETARY

Mr. T Nataraajan
GRT Hotels & Resorts, Chennai

HONORARY TREASURER

Mr. D.Srinivasan
Annapoorna Group of Hotels,
Coimbatore

EXECUTIVE COMMITTEE MEMBERS

Mr. Suresh R Madhok	Empee Group of Hotels, Chennai
Mr. R Srinivasan	Hotel Radha Regent, Chennai
Mr. K Ravi	37th Crescent Hotel, Bengaluru
Mr. PG Venkataramana Babu	New Woodlands Hotel, Chennai
Mr. S Basavaraj	Hotel Maurya, Bengaluru
Mr. M Venkadasubbu	Hotel Darling Residency, Vellore
Mr. SK Hari Arumugam	Poppys Hotels, Tirupur
Mr. BD Prabhushankar	Hotel Ashraya, Bengaluru
Mr. DVS Somaraju	Katriya Hotels & Towers, Hyderabad
Mr. Jose Pradeep	Yuvarani Residency, Kochi
Mr. G Vasudevan	Fortune Pandyan Hotel, Madurai

DIRECTOR - OPERATIONS

Mr. S. Sundar

BANKERS

Indian Overseas Bank, Chennai
HDFC Bank, Chennai

AUDITORS

Rao & Gopal, Chartered Accountants
Chennai

NOTICE TO MEMBERS OF THE SOUTH INDIA HOTELS AND RESTAURANTS ASSOCIATION

NOTICE is hereby given that the Seventy first (71st) Annual General Meeting of the Members of The South India Hotels and Restaurants Association will be held at Tulip Hall, Feathers Hotel (A Radha Hotel), No. 4/129 Mount Poonamalle Road, Manappakkam, Chennai 600 089, Tamil Nadu on Saturday, the 27th day of August 2022 at 11.00 a.m. to transact the following business:

- 1 To receive, consider and adopt the Audited Financial Statements of the Association for the financial year ended March 31, 2022 together with the Auditors' Report thereon and the Executive Committee's Report to the Members.
- 2 To appoint an Executive Committee Member in the place of Mr. Jose Pradeep (DIN 07707809) who retires by rotation and is eligible for re-appointment
- 3 To appoint an Executive Committee Member in the place of Mr. M Suresh Pillai (DIN 00837052) who retires by rotation and is eligible for re-appointment.
- 4 To appoint an Executive Committee Member in the place of Mr. P G Venkataramana Babu (DIN 03290680) who retires by rotation and is eligible for re-appointment.
- 5 To appoint an Executive Committee Member in the place of Mr. K Syama Raju (DIN 00314921) who retires by rotation and is eligible for re-appointment.
- 6 To appoint an Executive Committee Member in the place of Mr. R Srinivasan (DIN 00842390) who retires by rotation and is eligible for re-appointment.
- 7 To appoint an Executive Committee Member in the place of Mr. M Venkadasubbu (DIN 01895162) who retires by rotation and is eligible for re-appointment.
- 8 To appoint Auditors and fix their remuneration

"RESOLVED THAT pursuant to Section 139 and other applicable provisions of the Companies Act, 2013 (including any statutory modifications or re-enactment thereof for the time being in force) read with Rules under the Companies (Audit and Auditors) Rules 2014, Messrs. Rao & Gopal (Firm Registration No. 003085S), Chartered Accountants, the retiring Statutory Auditors of the Association be and are hereby re-appointed as Statutory Auditors of the Association, to hold office from the conclusion of this Annual General Meeting till the conclusion of the next Annual General Meeting of the Association to audit the Accounts of the Association for the financial year 2022-23 on such remuneration as shall be fixed by the Executive Committee of the Association."

Special Business:

- 9 Appointment of Mr. G Vasudevan as an Executive Committee Member of the Association.

To consider and if thought fit, pass the following resolution as an Ordinary Resolution:

"RESOLVED THAT Mr. G Vasudevan (DIN:01512663), who was appointed as an Executive Committee Member in non-executive capacity by the Executive Committee with effect from June 25, 2022 in the casual vacancy caused by the demise of Mr. P C M Santhanam, pursuant to Section 161(4) of the Companies Act, 2013 (Act) read with Article 31 of the Articles of Association, and who holds office up to the date of the Annual General Meeting and being eligible for appointment has consented to act as an Executive Committee Member of the Association and in respect of whom the Association has received a notice in writing, under Section 160 (1) of the Act from a Hotel Member proposing the candidature of Mr. G Vasudevan for the office of Executive Committee Member, be and is hereby appointed as an Executive Committee Member of the Association subject to retirement by rotation."

By order of the Executive Committee of
SOUTH INDIA HOTELS AND RESTAURANTS ASSOCIATION

Place: Chennai

Date: July 9, 2022

T NATARAJAN
HON. SECRETARY

NOTES:

1 The statement pursuant to Section 102(1) of the Companies Act, 2013 in respect of the Special Business under item No. 9 of the Notice is annexed.

2 **A member entitled to attend and vote at the Annual General Meeting (the "Meeting") is entitled to appoint a proxy to attend and vote on a poll instead of himself and the proxy need to be a member of the Association.**

Pursuant to the provisions of Section 105 of the Companies Act 2013, a proxy shall not be entitled to vote excepting through a ballot paper. Further a proxy shall not have any right to speak at the meeting.

A Member can act as a proxy on behalf of members not exceeding fifty.

3 **The instrument appointing proxy in order to be valid should be deposited at the Registered Office of the Association, not less than 48 hours before the commencement of the Meeting. Organizational members are requested to send to the Association, a duly certified copy of the nomination of a member authorizing him/her to attend and vote at the Annual General Meeting**

4 **Book Closure:** The Register of Members will remain closed from August 20, 2022 to August 27, 2022 (both days inclusive).

5 Members/Proxies should bring in their Attendance slip sent herewith duly filled in for attending the Meeting. **ONLY MEMBERS/PROXIES WILL BE ADMITTED INTO THE AUDITORIUM FOR THE MEETING.**

6 The Register of Executive Committee Members maintained under Section 170 of the Companies Act, 2013 will be available for inspection by the Members at the Annual General Meeting.

7 Brief resume of the Executive Committee Members seeking re-election is provided as annexure to this Notice.

8 Notice of AGM along with the Annual Report, Proxy form and Attendance Slip is being sent to all the Members of the Association to their mailing address registered with the Association. Notice of AGM is also being sent by electronic mode to members whose e-mail IDs are registered with the Association. The Annual Report of the Association for 2021-22 shall also be available in the Association's website www.sihra.in

9 Members are requested to bring their copy of the Annual Report for the meeting. As a measure of economy and a step toward green initiative, copies of the Annual Report will not be distributed at the venue of the Annual General Meeting.

Updation of Members details:

10 The format of the Register of Members as prescribed by the Ministry of Corporate Affairs under the Act, to record additional details of Members, including ownership of the Hotel/Restaurants, the details of the PAN, email address, persons authorized on behalf of the owner establishment including the CIN No., Registration No., GSTIN, Legal Name, Trade Name, persons responsible for the respective hotels/restaurants etc. has been implemented and is being maintained by the Association.

11 Voting through electronic means

In compliance with the provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules 2014 as amended from time to time, the Association is pleased to provide its Members the facility of remote e-voting to exercise their right to vote on the resolutions proposed to be passed at the 71st Annual General Meeting by electronic means. The Members can cast their votes electronically from a place other than the venue of the AGM through e-voting services provided by CDSL platform on all resolutions set forth in this Notice.

12 The remote e-voting period will commence at 9.00 a.m. on August 24, 2022 (3 days prior to the date of AGM) and will end at 5.00 p.m. on August 26, 2022 (the day prior to the date of AGM). The e-voting module shall be disabled by CDSL for voting thereafter. During this period Members of the Association whose names appear in the Register of Members as on August 19, 2022, the cut-off date i.e. the date prior to the date of commencement of book closure may cast their vote electronically on the resolutions set forth in the Notice.

14 In addition, the facility for voting through ballot paper shall be made available at the venue of the AGM and the Members attending the AGM and who have not cast their vote by remote e-voting shall be eligible to cast their vote at the AGM venue.

15 The Association has appointed KSM Associates, Company Secretaries, Chennai and Mr. S Subbaraman, Advocate, Chennai as the scrutinizers to scrutinize the remote e-voting and physical voting at the venue of the AGM in a fair and transparent manner. The Members desiring to vote through remote e-voting are requested to refer to the detailed e-voting procedure given hereunder.

Procedure for "Remote E-voting" is detailed hereunder:

Initial password is provided at the bottom of the Attendance slip for the Annual General Meeting

EVEN (E Voting Event Number) User ID PASSWORD/PIN

e-Voting Procedure using the CDSL platform

- i) Log on to the e-voting website www.evotingindia.com
 - Click on "Member" tab
- ii) Now enter your user ID as provided in the Attendance slip/top of the email communication sent by CDSL and then enter the image verification as displayed and click on "Login".
- iii) Enter password given in the email communication from CDSL / attendance slip sent by the Association
- iv) After entering these details appropriately, click on "SUBMIT" tab.
 - Members will then reach directly the Company selection screen.
- v) Click on the EVSN for SOUTH INDIA HOTELS AND RESTAURANTS ASSOCIATION on which you choose to vote.
- vi) On the voting page, you will see "Resolution Description" and against the same option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- vii) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- viii) After selecting the Resolution you have decided to vote on, click on 'SUBMIT'. A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- ix) Once you confirm your vote on the Resolution, you will not be allowed to modify your vote.
- x) You can also take a print out of the voting done by you by clicking on "Click here to Print" option on the Voting page.
- xi) Non-individual owners, who are partnership firms or body (ies) corporate and not individuals, who are the owners of the hotels/restaurants registered as Members of the Association are required to log on to <https://www.evotingindia.com> and register themselves as Corporates.
- xii) They are required to submit a scanned copy of the Registration form bearing the stamp of the entity to helpdesk.evoting@cdslindia.com.
- xiii) After receiving the login details they have to create a compliance user using the admin login and password. The compliance user would be able to link the account(s) which they wish to vote on.
- xiv) They should send scanned copy (PDF/JPG format) of the relevant Board Resolution/ Authority letter etc. which they have issued in favour of the authorized signatory (ies) together with attested specimen signature of the duly authorized signatory (ies) who are authorized to vote, to the scrutinizer through e-mail with a copy marked to helpdesk.evoting@cdslindia.com
- xv) The list of accounts should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.

In case of any queries, you may refer the "Frequently Asked Questions" (FAQ) for Members and e-voting user manual for Members available at the "downloads" section of www.evoting.cdsl.com/evotingindia.com under help section or write an email to helpdesk.evoting@cdslindia.com

Other instructions:

- i) Members who are already registered with NSDL, for e-voting can use the existing user ID and password/PIN for casting their votes.
- ii) Members are requested to update their mobile numbers and e-mail id in the user profile details of the Membership no. which may be used for sending future communication(s).
- iii) The voting rights of Members shall be in proportion to the number of votes they are eligible for on the cut-off date, i.e The number of votes a member is eligible for is calculated on the basis of 1 (ONE) vote for every Rs. 100/- paid as subscription fees for the year.
- iv) The Members who have cast their votes by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their votes again.

v) The Member can opt for only one mode of voting i.e. either through remote e-voting or by ballot at the venue of the AGM. If a member casts vote by both modes, then voting done through remote e-voting shall prevail and ballot shall be treated as invalid.

vi) The Chairman shall at the AGM, at the end of discussion on the resolutions on which voting is to be held, allow voting with the assistance of scrutinisers by use of ballot paper for all those members who are present at the AGM but have not cast their votes by availing the remote e-voting facility.

vii) The scrutinizer shall by the end of conclusion of the voting at the AGM venue will first count the votes cast at the meeting and thereafter unblock the votes cast through remote e-voting in the presence of at least two (2) witnesses not in the employment of the Association and shall make not later than 3 days of the conclusion of the AGM, a consolidated Scrutinizer's report of the total votes cast in favour or against, if any, to the President or a person authorized by him in writing, who shall counter sign the same and declare the result of the voting forthwith.

viii) The results declared along with the report of the scrutinizer shall be placed on the website of the Association and on the website of CDSL immediately after the declaration of the result by the President or a person authorized by him in writing.

16 Subject to receipt of requisite number of votes, the Resolutions shall be deemed to have been passed on the date of Annual General Meeting.

Registered Office:

Office No 3 , 6th Floor

Seethakathi Business Centre,
Anna Salai, Chennai-600 006

Place: Chennai

Date : July 9, 2022

By order of the Executive Committee

SOUTH INDIA HOTELS AND RESTAURANTS ASSOCIATION

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HONY. SECRETARY

The statement pursuant Section 102(1) of the Companies Act, 2013 in respect of the special business under item 9 of the Notice.

Item No. 9:

1. The Executive Committee at its meeting held on June 25, 2022 appointed Mr. G Vasudevan as an Executive Committee Member of the Association in the casual vacancy caused by the demise of Mr. P C M Santhanam to hold office up to the date up to which Mr. P C M Santhanam would have held office had he been alive. Being eligible for appointment as an Executive Committee Member, the Association has received a notice in writing from a Hotel Member pursuant to Section 160(1) of the Companies Act, 2013 proposing the candidature of Mr. G Vasudevan for the office of Executive Committee Member of the Association at the forthcoming Annual General Meeting. The Executive Committee commends the appointment of Mr. G Vasudevan as an Executive Committee Member liable to retire by rotation.
2. Mr. G Vasudevan, is the Managing Director of Pandyan Hotels Limited, Madurai. Executive Members are confident that the Association would benefit from his diverse experience.
3. Mr. G Vasudevan has given a declaration under Section 164(2) of the Companies Act, 2013 that he has not incurred any disqualification in any of the Companies in which he is a Director in the previous financial year and that he stands free from any disqualification from being a Director.
4. No other Executive Committee Member excepting Mr. G Vasudevan is concerned or interested in the resolution under item no. 9 of the Notice.

This information forms part of the Notice for the Annual General Meeting.

Details of Executive Committee Members seeking reappointment under item nos. 2 to 7 and item no. 9 of the Notice at the 71st Annual General Meeting of the Association

Name	Mr. Jose Pradeep	Mr. M Suresh Pillai
Date of Birth	21-07-1962	19.07.1963
Occupation	Business	Business
Date of appointment	22-09-2017	07-09-2013
Directorship in other Companies		Bhasuram Woodtech Private Ltd. Padmasree Hotels Private Limited
Partnership	Managing Partner - Hotel Yuvarani Residency, A Unit of Rani Matha Arcade	Partner – M/s Agnikone
Chairman/Member of Committees of other Companies in which he is a Director	Nil	Nil

Name Date of Birth Occupation Date of appointment Directorship in other Companies Chairman/Member of Committees of other Companies in which	P G Venkataramana Babu 27-05-1972 Employed as General Manager 04-09-2010 Nil	Mr. K Syama Raju 15-07-1946 Business 18-08-1996 Chairman Hotel Maruthi Pvt. Ltd. Managing Director: Sri Maruthi Power Gen (India) Pvt. Ltd. President: Karnataka Tourism Society Nil
Name Date of Birth Occupation Date of appointment Directorship in other Companies Chairman/Member of Committees of other Companies in which he is a Director	Mr. R Srinivasan 21-09-1966 Business 21-09-2002 1. Radha Regent Hotels Pvt. Ltd. 2. Hotel Radha Pvt. Ltd. 3. Radha Rajalakshmi Hotels Pvt. Ltd. Nil	Mr. Venkadasubbu 13-03-1959 Business 19-11-2011 Managing Director Hotel Lakshmi Narayana Pvt. Ltd Director Darling Digital World Pvt. Ltd. Rani Mahal Kalyana Mandapam Pvt. Ltd. Vellore Maharaja Chits Pvt. Ltd. The Federation of Hotels and Restaurants Association of India Nil
Name Date of Birth Occupation Qualification Date of appointment Directorship in other Companies Chairman/Member of Committees of other Companies in which he is a Director	Mr. G Vasudevan 12-08-1944 Business 25-06-2022 Managing Director – Pandyan Hotels Limited Nil	

The attendance records of the Executive Committee Members seeking appointment /reappointment are furnished in the Executive Committee's Report to the Members

EXECUTIVE COMMITTEE'S REPORT

To the Members of The South India Hotels and Restaurants Association

Executive Committee Members of The South India Hotels and Restaurants Association (SIHRA) have great pleasure in presenting the 71st Annual Report of the Association together with the Audited Financial Statements for the financial year ended March 31, 2022.

The financial year ended March 31, 2022 marked the second year since the World Health Organisation declared the outbreak of COVID-19 as a pandemic. During the year under review, countries across the globe continued to face economic and social disruptions along with the loss of lives and livelihoods. Eruptions of new waves and variants of the virus necessitated localised restrictions and lockdown. In April 2021, India witnessed a second wave of infections followed by another wave of infections in the fourth quarter of F.Y. 2021-22.

Financial Results

Brief Financial Report for 2021-22

The Association's financial performance for the year ended 31st March 2022 is summarized below:

	2021-22 Rs.	2020-21 Rs.
Revenue		
Interest Income	18,05,173.00	18,76,189.78
Other operating Income	52,32,544.50	63,28,300.89
Other income	10,399.01	466.88
Total Income	70,48,116.51	82,04,957.55
Total Expenses	68,40,617.61	1,01,44,621.00
Income over Expenditure	2,07,498.90	(19,39,663.45)
Add: Exceptional items	-	-
Income over expenditure	2,07,498.90	(19,39,663.45)
Income over expenditure for the year ended 31.03.2022	2,07,498.90	(19,39,663.45)

Operating Results:

The Association has earned an income of Rs. 70.48 lakhs for the year ended March 31, 2022 which was Rs. 11.56 lakhs less than that of the previous year i.e. 14% less than that of the previous year. The depreciation for the year was Rs. 11.88 lakhs as compared to Rs. 13.06 lakhs for the previous year. The income over expenditure for the year amounts to Rs. 2.07 lakhs as compared to the excess expenditure over income of Rs. 19.40 lakhs for the previous year. Reserves and surplus as on March 31, 2022 stood at Rs. 592.16 lakhs as compared to Rs. 582.47 lakhs for the previous year. The financial results once again bear the testimony to the faith and support extended by the Members over the years and the sincere efforts of the Members of the Executive Committee, in spite of the covid – 19 pandemic situation. The Executive Committee is confident that the Members would continue to extend their support to the functioning of the Association and also pay the Annual subscription dues on time which has been reduced by 25% as compared to the annual subscription for the year 2020-21.

The Income and Expenditure statement for the year ended March 31, 2022 and the Balance Sheet as at March 31, 2022 are enclosed for the information and perusal of the Members.

Borrowings:

The Association has not borrowed any amounts from any financial institutions or banks during the year under review and has no borrowings.

Capital Expenditure:

During the financial year 2021-22, your Company has incurred a capital expenditure of Rs. 0.49 lakhs towards purchase of laptop computer for the Association.

Fixed Deposits

The Association does not accept fixed deposits hence there are no dues on account of principal or interest on fixed deposits.

Loans, Guarantees or Investments

The Association has not given any loans or provided any security or guarantee during the financial year under review.

Particulars of contracts or arrangements made with related parties

There were no contracts, arrangements or transactions entered into during the financial year 2022 that fall under the scope of Section 188(1) of the Companies Act, 2013.

Subsidiaries, Joint Ventures and Associate Companies

The Association does not have any subsidiary, joint venture or Associate Companies.

Executive Committee of the Association:

The Executive Committee consists of 19 Members including the President and President of Honor. The Executive Committee Members elect amongst themselves, four Vice Presidents representing the Southern States, one each as Hony. Secretary and as Hony. Treasurer.

Executive Committee Meetings:

During the financial year (from 01/04/2021 to 31/03/2022) under review, five (5) Meetings of the Executive Committee were held and the intervening period between the Meetings did not exceed one hundred and twenty days. The dates of the Executive Committee Meetings and the venue of the meetings are as follows:

Date of the meeting	Venue
26.06.2021	VIDEO CONFERENCING
29-07-2021	TIRUPATI
25-09-2021	VIDEO CONFERENCING
23-12-2021	MADURAI
19-03-2022	BANGALORE

The number of Executive Committee Meetings attended by each of the Executive Committee Members and their attendance at the last Annual General Meeting of the Association is given hereunder.

	Name	Position	EC Meetings attended	Present at the AGM
1.	Mr. K Syama Raju	President	5	Yes
2.	Mr. M P Purushothaman	President of Honor	1	No
3.	Mr. K Murali Rao	Vice President	4	Yes
4.	Mr. M Suresh Pillai	Vice President	3	Yes
5.	Mr. K Nagaraju	Vice President	5	Yes
6.	Mr. M Balakrishna Reddy	Vice President	4	Yes
7.	Mr. T Natarajan	Honorary Secretary	5	Yes
8.	Mr. D Srinivasan	Honorary Treasurer	5	Yes
9.	Mr. R Srinivasan	Member	3	Yes
10.	Mr. B D Prabhu Shankar	Member	5	Yes
11.	Mr. Suresh R Madhok	Member	2	No
12.	Mr. K Ravi	Member	4	No
13.	Mr. P G Venkataramana Babu	Member	4	Yes
14.	Mr. S Basavaraj	Member	5	Yes
15.	Mr. M Venkadasubbu	Member	5	Yes
16.	Mr. Hari Arumugam	Member	4	Yes
17.	Mr. D V S Somaraju	Member	4	Yes
18.	Mr. Jose Pradeep	Member	5	Yes
19.	Mr. P C M Santhanam (Ceased to be a member due to death)	Member	Nil	NO

At the last Annual General Meeting held on September 25, 2021 through video-conferencing/other audio-visual means, Members of the Association re-elected Mr. T Natarajan, Mr. Suresh Madhok, Mr. K Nagaraju, Mr. K Ravi, Mr. S Basavaraj and Mr. S K Hari Arumugam as Executive Committee Members of the Association by remote e-voting.

Election of President, Vice Presidents, Hony. Secretary and Hony. Treasurer:

Executive Committee Members at the meeting held on September 25, 2021 unanimously elected Mr. K Syama Raju as President of the Association to hold office as President from that date till the conclusion of the forthcoming Annual General Meeting. The Executive Committee Members also elected Mr. Suresh Pillai, Mr. K Murali Rao, Mr. K Nagaraju and Mr. M Balakrishna Reddy as Vice Presidents, Mr. T Nataraajan as the Honorary Secretary and Mr. D Srinivasan as Honorary Treasurer of the Association to hold office from that date till the conclusion of the forthcoming Annual General Meeting.

Administrative Committee

The Administrative Committee constituted to look after all the matters concerning finance, legal and general administration issues of the Association, consists of the following members and they will hold office for a period of one year from September 25, 2021 till the conclusion of the forthcoming Annual General Meeting of the Association.

1. Mr. K Syama Raju	President
2. Mr. K Murali Rao	Vice President
3. Mr. M Balakrishna Reddy	Vice President
4. Mr. D Srinivasan	Hony. Treasurer
5. Mr. T Nataraajan	Hony. Secretary
6. Mr. M Venkadasubbu	E C Member

Legal Committee:

The Executive Committee at its meeting held on March 9, 2018 appointed M/s AK Mysamy Associates as the Legal Advisers of the Association on a retainer basis.

The Legal Committee consists of the following Members, to extend possible assistance to Messrs. A K Mysamy Associates in any legal issues faced by the Association and its Members.

1. Mr. M Balakrishna Reddy	Vice President
2. Mr. M Venkadasubbu	E C Member
3. Mr. Hari Arumugam	E C Member
4. Mr. R Srinivasan	E C Member

None of the Executive Committee, Administrative Committee or Legal Committee Members received/claimed or were paid any Honorarium/Sitting Fees for attending the Executive Committee and/or the Administrative Committee Meetings, excepting local transport and accommodation.

General Body Meeting

Annual General Meetings of the Members of the Association held during the past three years

2018-2019	Feathers, Chennai	21.09.2019	11 a.m.
2019-2020	Video Conferencing	19.09.2020	11 a.m.
2020-2021	Video Conferencing	25.09.2021	11 a.m.

Extraordinary General Meeting:

No extraordinary general meeting of the members was held during Financial Year 2021-22.

Special Resolution:

A special resolution for alteration of clause 1 of the Articles of Association was passed at the previous AGM held on September 25, 2021. No postal ballot was conducted during the Financial Year 2021-22.

Cessation of Mr. P C M Santhanam, Executive Committee Member

With deep regret, we report the sad demise of Mr. P C M Santhanam, Executive Committee Member on December 7, 2021. The Executive Committee placed on record its highest gratitude and appreciation for the guidance given by Mr. P C M Santhanam during his tenure as an Executive Committee Member of the Association.

Executive Committee Members to retire by rotation:

Pursuant to Section 152 and other applicable provisions of the Act, and the Articles of Association of your Association, one-third of the Executive Committee Members as are liable to retire by rotation, shall retire every year and, if eligible, offer themselves for re-appointment at the AGM. The following Executive Committee Members retire at the forthcoming Annual General Meeting and being eligible offered themselves for re-appointment in accordance with the provisions of the Act. The approval of the Members for their re-appointment as Executive

Committee Members has been sought in the Notice convening the AGM of your Association.

1. Mr. Jose Pradeep	E C Member
2. Mr. M Suresh Pillai	E C Member
3. Mr. P G Venkataramana Babu	E C Member
4. Mr. K Syama Raju	E C Member
5. Mr. R Srinivasan	E C Member
6. Mr. M Venkadasubbu	E C Member

Executive Committee Member seeking appointment at the forthcoming Annual General Meeting

Mr. G Vasudevan was appointed as an Executive Committee Member of the Association on June 25, 2022 in the casual vacancy caused by the sad demise of Mr. P C M Santhanam, to hold office up to the date up to which Mr. P C M Santhanam would have held office if he were alive. Accordingly, Mr. Vasudevan will seek appointment at the forthcoming Annual General Meeting.

The disclosures pertaining to Executive Committee Members being appointed/re-appointed as required pursuant to Clause 1.2.5 of the Secretarial Standards 2 are given in the in the Annexure to the Notice convening the AGM, forming part of the Annual Report.

Further during the year under review, the Executive Committee Members of the Association had no pecuniary relationship or transactions with the Association excepting for the membership subscription fee paid for renewal/new membership of their respective hotels/restaurants.

Executive Committee Members Responsibility Statement:

Pursuant to the provisions of Section 134(5) of the Companies Act 2013, the Executive Committee Members, to the best of their knowledge and ability confirm that:

- In the preparation of Annual Accounts, the applicable accounting standards read with requirements set out under Schedule III to the Act have been followed and there are no material departures from the same;
- That they have selected accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Association as at March 31, 2021 and the Loss of the Association for the year ended on that date;
- That they have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities, to the best of the knowledge and ability.
- That they have prepared the annual accounts on a going concern basis
- That they have ensured compliance with the provisions of applicable laws and that such systems were adequate and operating effectively

Director - Operations:

Mr. S Sundar, Director – Operations holds the responsibility of managing the day-to-day operations of the Association.

Secretarial Standards:

Executive Committee Members state that applicable Secretarial Standards relating to Executive Committee Meetings and Annual General Meetings have been duly followed by the Association.

Disclosure of accounting treatment in preparation of financial statements

The Company has followed accounting principles generally accepted in India, including the Indian Accounting Standard (Ind AS) as specified under Section 133 of the Act and other relevant provisions of the Act and has uniformly applied the Accounting Policies during the year under review

Material changes and commitment affecting the financial position of the Association

There are no material changes affecting the financial position of the Association subsequent to the close of Financial Year 2021-22 till the date of this Report.

Conservation of Energy and Technology Absorption

This being an Association, no specific activity relating to conservation of energy or technology absorption is called for.

Foreign Exchange earnings and outgo:

The Association has no income or expenses in foreign exchange. Hence requirement of disclosure relating to foreign exchange earnings and outgo in the Notes to Accounts pursuant to Section 134(3)(m) of the Act read with Rule 8 of the Companies (Accounts) Rules 2014 does not arise.

Corporate Social Responsibility

Provisions of Section 135 relating to CSR Activities are not applicable to the Association. The Association has not undertaken any initiatives on CSR activities during the year under review.

Vigil Mechanism/whistle blower policy

Provisions of Section 177(9) of the Companies Act, 2013 requiring establishment of vigil mechanism and adoption of a whistle blower policy are not applicable to the Association and hence the Association has not formulated vigil mechanism or adopted whistle blower policy.

Annual Return

As per the requirements of Section 92(3) and 134(3) (a) of the Act and read with Rule 12 of Chapter VII, Companies (Management and Administration) Amendment Rules, 2020, the annual return in form MGT-07 for FY 2021-22 is uploaded on the website of the Company and the same is available on <https://www.sihra.in>

Risk Management

It is not mandatory for the Association to adopt of Risk Management Policy and constitution of Risk Management Committee.

Significant and material orders passed by the Regulators

During the year under review, no significant material orders were passed by the Regulators or Courts or Tribunals impacting the going concern status and your Association's operations. However, Members' attention is drawn to the Statement on Contingent Liabilities and Commitments in the Notes forming part of the financial statements.

Secretarial Audit

Provisions of Section 204 of the Act and the Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014 relating to Secretarial Audit are not applicable to the Association.

Particulars of Employees/Human Resources

The Association does not have any employee who during the year has received a remuneration of not less than Rs. 60 lakhs if employed throughout the year or was in receipt of not less than Rs. 5 lakhs a month if employed for a part of the year.

Executive Committee Members nominated to represent the Association in other Associations / Institutions:

Mr. K Syama Raju, President of the Association is on the Governing Body of the Indian Institute of Hotel Management, Catering Technology & Applied Nutrition, Tirupati.

Federation of Hotel & Restaurant Associations of India, (FHRAI) New Delhi

The Executive Committee Members at their meeting held on December 28, 2020, nominated the following Executive Committee Members, viz. Mr. K. Nagaraju, Mr. M Balakrishna Reddy, Mr. D V S Somaraju, Dr. M Venkadasubbu, Mr. B D Prabhushankar and Mr. Jose Pradeep for the Executive Committee Membership of FHRAI. Mr. Manav Goyal was nominated as non-voting Member from South to FHRAI Executive Committee.

Compliance - E voting

In compliance with the provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules 2014 as amended from time to time, the Association has provided its Members the facility of remote e-voting to exercise their right to vote on the resolutions proposed to be passed at the 71st Annual General Meeting through e-voting services provided by CDSL platform.

SIHRA - Online

The Association's website has been redeveloped as a comprehensive portal. The SIHRA portal would give access to facilities such as Member login, Membership Management, mobile App. Conference Management, industry news, event updates and electronic copies of the SIHRA Magazine. The redeveloped website will give a personalized online login facility for easy communication between the Association and its Members. Through this facility, the Members would be able to update their profile, Nominees for Membership Cards etc., including online payment for renewal of membership and new membership registration, print tax invoice, post job vacancies and get business enquires etc.

The customized data base management application is being constantly reviewed and all updates and reports are being generated automatically. Member data as per statutory requirements have been called for from all members and is being maintained through the Data Base Management for easy access.

GSTIN

Your Association has successfully migrated to the GST platform

Taxpayer Trade Name: South India Hotels and Restaurants Association

Taxpayer Legal Name: SOUTH INDIA HOTELS AND RESTAURANTS ASSOCIATION

GST No. : 33AACT5250J1ZH (Tamil Nadu)

PAN –AACT5250J

Address – Office No 3, 6th Floor, Seethakathi Business Center, Anna Salai, Chennai 600006.

SAC No 999599 HSN Code 00440322

Category : Club or Association/Convention Services

The membership application software has been modified to integrate and satisfy all specifications prescribed under the GST regime

SIHRA News

Your Association has entered into an agreement with Metro Mart Publications, a unit of Metro Mart Group, Kerala to publish the bi-monthly magazine (once every two months) SIHRA News. The content for the SIHRA News is being constantly regulated to ensure that a good balance is maintained of informative articles and knowledge apart from local news content. SIHRA News is being brought out to keep the Members of the Association informed of the latest news and developments in the hospitality industry especially with reference to Southern Region, best marketing practices, experts' comments etc. SIHRA News also provides the Members of the Association the platform to voice their opinions and views on any topics of common interest. The SIHRA News magazine is being circulated to all the Members of the Association, department of tourism and regional associations.

Digitization of Magazine

The SIHRA Newsletter has been digitized and the E-copy of the newsletters can be viewed on the Association's website.

FHRAI Magazine

Southern India news for FHRAI magazine is being regularly provided for inclusion in the monthly FHRAI Magazine.

Hotel Classification

During the year under review, your Association had actively participated in the Hotel Classification Committee formed by the Ministry of Tourism, Govt. of India and State Tourism Department for Classification of hotels in Southern Region. In all 157 Hotels were classified/reclassified in South India as detailed hereunder.

Period	5 star deluxe	5 star with alcohol	5 star without alcohol	4 star with alcohol	4 star without alcohol	3 star	HERITAGE
01.04.2021 to 31.03.2022	9	45		62	-	27	14

Membership Subscription

The annual subscription fee for Membership of the Association for the financial year 2021-22 was reduced by 25% in view of the pandemic situation. For 2022-23, the subscription fee for renewal of Restaurant Membership has been reduced while the renewal membership fee payable for hotels and associates are maintained @75% of the fee paid for 2020-21. The discount permissible on Membership Discount Cards issued to the Members of the Association is 20% and the validity of discount cards issued for the current year has been extended up to April 30, 2023.

Total Members of the Association as on 20.06.2022 - 1435 (including 601 members who have not paid renewal subscription for 2021-22)

Members as on 31.03.2022 - 1424

New Member admitted during the period 01/04/2022 to 20/06/2022- 10

Members as on 31/03/22

Membership category	Members as on 31.03.2021	Members ceased during the year	Members admitted during the year	Members as on 31.03.2022
Hotels	1026	1	45	1070
Restaurants	289	2	16	303
Associates	50		1	51
Total	1365	3	62	1424

Recognition and awards**Mr. K Syama Raju honoured with Kannada Rajyotsava award by the Government of Karnataka**

Government of Karnataka has honoured Mr. K Syama Raju with the Kannada Rajyotsava Award in recognition of his Entrepreneurship. The Rajyotsava Awards are presented by the Government of Karnataka based on public nominations to laud unsung heroes who have made significant contributions to the citizens of Karnataka in the fields of arts, literature, culture, education, industry, sports, medicine, science, social service, and public affairs.

SIHRA as Training Partner of Tamil Nadu Skill Development Corporation

Tamil Nadu Skill Development Corporation (TNSDC), the nodal agency for skill development related activities in the State of Tamil Nadu has appointed your Association as a training partner in green channel.

SIHRA as a partner of TNSDC could provide training to unemployed youth in hospitality services and generate required manpower to address the manpower shortage in hotel industry. On completion of the training, successful candidates will be registered in the TN Skill Registry which will be the state repository of skilled candidates and accessible to the private employers who have registered in the Tamil Nadu Private Job Portal. This will ensure that the trainees who have undergone short term skill training get immediate employment.

As a training partner, SIHRA would set up class room facility, identify faculties/volunteers from the industry for imparting training and youth interested in getting trained. On completion of training, the trained youth could get employed by hotels. SIHRA would seek the support of the Tourism department, district Collectors and other district level authorities to identify youth interested in getting trained with employable skills. Members of the Association interested in being part of the skill development initiative of SIHRA, could approach the Association for further details.

Activities of SIHRA including Meetings and memorandums submitted to Government officials

- President, Mr. K. Syama Raju met Shri G. Kishan Reddy, Minister of Tourism and Culture, Government of India, at the meeting convened by the Ministry of Tourism at Bangalore where tourism ministers of all the Southern States were present, and presented a memorandum emphasising the need for issuing clarification by the Ministry of Tourism on licence fee demands by PPL, Novax to protect hoteliers' interests, simplification classification norms, reduction of GST to 5 per cent for the next two years, industry status to hotel sector to avail subsidies given to manufacturing industry etc.
- President, Mr. K Syama Raju and the Executive Committee members met the Karnataka Chief Minister and urged that the Chief Minister to propose to the GST Council to maintain the GST rate on restaurants at 5% and to raise the room tariff slab to which 12% GST rate is applicable from Rs. 7,500/- to Rs. 9,000/-. President requested the Karnataka Government to organize state level food festival which would boost tourism in the state. Other State Governments in Southern India also were requested to propose to the GST Council on similar lines.
- SIHRA continues to boost hospitality sector by engaging in dialogue with various governments about the challenges faced by the hoteliers, among other efforts.
President, K Syama Raju who was instrumental in getting "industry status" to star hotels in Karnataka, had been following up with the Karnataka Government to extend the concessions to unclassified hotels also, and the Government had reacted positively stating that the benefits would be extended to all the hotels which are registered under the Karnataka Tourism Trade (Felicitation and Regulation) Act, 2015, which facilitates, regulates and promotes tourism trade in the State of Karnataka. On the advice of the President, SIHRA has co-ordinated with the hoteliers in Karnataka to register themselves under the KTTFA Act, to enable them to avail the benefits extended to classified hotels in Karnataka.
- Your Association has assisted the State Governments by requesting the hotel members of the Association to accommodate doctors and nurses, asymptomatic and symptomatic COVID patients at hotels since the beginning of the pandemic.

5. Your Association's continuous follow up with the Government of Tamil Nadu and other senior officials for release of payments due to hoteliers had resulted in the Government ordering release of payments from various government expenditure accounts, to the hoteliers for providing food and accommodation to physicians, nurses, and other health workers, who worked in covid-19 isolation wards in Government institutions under the control of Directorate of Medical and Rural Health Services. Payments due to Hoteliers up to September 2021 has been released and the balance dues for the period October 2021 to December 2021 is expected to be released in the next two months
6. Your Association's request to various State Governments to consider vaccinating hotel staff irrespective of their age, and considering them as frontline workers has been accepted and the Southern State governments had issued orders to vaccinate hotel staff considering them as frontline workers. Your Association coordinated with the local authorities and governments and organized camps in various cities for vaccinating hotel staff irrespective of their age.
7. Consistent follow up by your Association with Tamil Nadu Government through Commissioner, Excise and Prohibition, has resulted in removal of restrictions on bar timings.
8. Your Association has been requesting the Tamil Nadu Government to permit people participation in weddings, refund of FL3 license fee for the entire lockdown period and for taking back the expired beer stock.
9. Nilgiris District Administration had ordered closing down the operations of all the hotels in Nilgiris District since they found a few positive cases when RTPCR test was conducted. Due to the timely intervention of SIHRA by escalating the issue to the senior officials of the Government, the District Administration of Nilgiris permitted opening of all the Hotels, on the very next day.

Nomination to Government Committees, participation in government organized tourism meetings

- Department of Tourism, Government of Tamil Nadu has formulated guidelines for adventure tourism in order to promote safe conduct of adventure tourism in the State and organised a meeting of all the stakeholders for a consultation meeting to discuss the draft guidelines for adventure tourism activities which was earlier circulated to adventure tourism stakeholders seeking their comments and suggestions.
- **Representing SIHRA, Mr. Sundar, Director – Operations,**
 - i) attended the meeting convened by Parliamentary Standing Committee on Tourism and Culture, Government of India, for a discussion on developing Beach Tourism in Tamil Nadu. At the said meeting, policy guidelines from Government of India for developing Ariaman Beach near Rameswaram as a beach destination and to upgrade Chennai Port to bring back the glory of Cruise Liners to Chennai were discussed.
 - ii) participated as a guest speaker in the CII organised conference on virtual platform on the theme "Tourism Development in deep down Southern Districts – Thoothukudi, Tenkasi and Kanyakumari" for promoting travel and tourism in the deep-down southern districts.
 - iii) attended the Pre-Budget meeting of Tamil Nadu Government and requested the government to consider extending the benefit of low cost power, property tax etc. enjoyed by manufacturing industries, to the struggling hospitality sector in order to avoid closure/sale of hotels due to pressure from financial institutions.
 - iv) Submitted a memorandum to the Government to consider waiver of property tax for 6 months and demand charges by Electricity Board, permit hotels to pay only the actual power consumption charges for the lock down period etc. as has been extended by the Government of Karnataka. SIHRA's request for higher allocation in the budget for tourism has been considered by the Tamil Nadu Government and an amount of Rs. 246.06 crore has been allocated for tourism.
 - v) participated as a resource person in the webinar on "Impact of the pandemic on Tourism Business", organized by the Department of Catering Science and Hotel Management and B.Voc Hospitality Management, Coimbatore in association with PSG CAS Institutional Innovation Council
 - vi) participated in the Tourism stakeholders meeting in Chennai organized by the Southern Regional Office, Ministry of Tourism, Government of India to informally discuss the actions and activities to be carried out for development of tourism in Tamil Nadu.
- President and EC Members attended a function hosted by the Pondicherry Hoteliers Association wherein the participants had discussions on the measures that could help the tourism sector to recover.
- World Tourism Day was celebrated in Madurai and Coimbatore, wherein a series of events were held throughout the city such as blood donation camp, planting of sapling, community service etc. District Collectors of the respective cities participated and addressed the stakeholders and promised to initiate steps to revive tourism in their regions. Mr. D Srinivasan, Treasurer of your Association participated in the celebrations held in Coimbatore.
- SIHRA hosted an inter-active session with Nilgiris District Collector and Director of Tourism. According to the Director of Tourism, the Tamil Nadu Government is considering giving hospitality sector industry status, with incentives at par with the hotels in Karnataka.

- In the inter-active sessions organized by SIHRA at Courtyard by Marriot, Madurai and at Ramyas Hotel, Trichy along with TTF, with the hoteliers of the respective cities, participant hoteliers discussed strategies for improving revenue post Covid collectively, assured support to protect each other's interest and to promote their respective cities as a destination along with Tamil Nadu Government.

Orders passed by Hon'ble High Court of Madras

1. Hon'ble High Court of Madras has ordered that Police Department has no powers to regulate the restaurant timings or to close the restaurants.
2. Hon'ble High Court of Madras has ordered closure of all the bars at The Tamil Nadu State Marketing Corporation (TASMAC) Shops. TASMAC is vested with the exclusive privilege of wholesale supply of IMFL for the whole State of Tamil Nadu
3. Madras High Court sheds clarity on Section 33 of the Copyright Act, 1957 in M/s Novex Communications Pvt. Ltd. vs DXC Technology Pvt. Ltd.

The Hon'ble High Court of Madras on December 8, 2021 had passed an order in the M/s Novex Communications Pvt. Ltd. vs DXC Technology Pvt. Ltd giving clarity on Section 33 of the Copyright Act 1957.

Novex Communications Pvt. Ltd. (Novex) had filed two suits before the Hon'ble High Court of Madras, a company engaged in the business of distribution of content, primarily film songs against DXC Technology Pvt. Ltd. ("DCX"), praying for issuing

- a) a judgement and decree of Mandatory Injunction restraining Defendant from publically performing or in any manner communicating the sound recordings of the songs assigned and authorized to the Novex and
- b) a judgment and decree directing the Defendant, DXC Technology Pvt. Ltd. to pay Novex, initial Damages of a sum of Rs.51,60,000/- (Rupees Fifty-One Lakhs and Sixty Thousand Only) for illegal exploitation of the sound recordings of the songs assigned and licensed to the Novex.

The main issue decided by the Hon'ble Court was that Novax does not fall within the definition of copy right society as contemplated under Section 33 of the Copyright Act, 1957 and hence statutorily barred from issuing licenses. In view of this, there is no question of the defendant being liable for failing to take license from Novex which has no authority to issue the same. Considering the facts and circumstances of the case, the Hon'ble Court passed an order directing the plaintiff, Novex in each suit to pay costs of Rs. 1,00,000/- to the defendant, DXC Technology Pvt. Ltd.

4. Property tax increase

Chennai Corporation had unilaterally increased the property tax by 200% to 500%. Writ petitions were filed by many property owners challenging the enhancement of property tax. Hon'ble High Court had passed orders quashing the unilateral decision of Chennai Corporation increasing the property tax by 200 to 500%.

Government order revising the property tax

The Tamil Nadu government has revised the property tax on all residential properties by 25 per cent to 100 per cent, industrial and private school and college properties by 175 per cent, and commercial properties by 250 per cent. The tax on vacant land has been increased by 100 per cent in all urban local governments. Hotel properties in Chennai City will be taxed on par with commercial properties which were earlier classified under special category and taxed accordingly along with cinema theatre, hospital, kalyana mandapam, is now treated as nonresidential commercial properties and taxed on par with commercial properties. The revised rates come into effect on 1 April 2022.

Relaxation of Covid-19 restrictions:

Tamil Nadu Government has lifted the ban and removed the restrictions on social, cultural, religious and political gatherings with effect from March 3, 2022. The Government of Tamil Nadu has also permitted that weddings and other related functions can be held with the participation of up to 500 people and up to 250 people are allowed to participate in deaths and funerals. However, people are advised to continue to follow Covid preventive measures such as wearing masks and maintaining social distancing, and getting vaccinated.

Activities of and at SIHRA

"SIHRA Connect", an online platform, exclusively for the Members of the Association was launched and a detailed presentation was made to the Members. Through this online platform, knowledge sharing sessions and webinars would be conducted for the benefit of Members. Members also would be able to present their hotels online at a nominal cost, to the audience of travel agents and tour operators.

Activation of Social Media

Face book, LinkedIn and Twitter accounts of the Association have been activated.

All Government Orders (G O), circulars relating to the hospitality and tourism industry is being circulated to the Members through whatsapp immediately after the same are released by the Government.

Membership of the Association

Your Association is taking various steps and activities in order to increase the membership of the Association and meeting hoteliers in other cities as part of the membership drive.

Your Association is doing its best for hospitality growth in South India by holding its Executive Committee Meetings in smaller towns and neighboring areas, with good tourism potential. EC members interact with local bodies and associations for strengthening partnerships for better growth.

Legal Matters:

Status Report of the petition filed before the National Company Law Tribunal

Casino Hotels vs FHRAI & others and Hotel and Restaurants Association of Eastern India & others vs FHRAI and others

The Hon'ble Tribunal after hearing the counsels of the Petitioners and going by the nature of the dispute, made a suggestion that the parties should examine the possibility of resolution through mediation by invoking Section 89 of CPC. Both the Counsels stated that they would explore the possibility and take instruction and would inform the Hon'ble Tribunal at the next hearing date. On the next hearing date, both the parties mentioned that the mediation process had failed and that they want the matter to be argued on merits and the matter was listed for hearing on February 24, 2022, and at the request of both the parties for physical hearing, the matters were posted for physical hearing on 25th March 2022.

The Hotel and Restaurants Association of Eastern India & Others vs FHRAI & others:

The matter was listed on 20.05.2022 before Hon'ble NCLT, Principal Bench. Both sides argued the matter at length and concluded the arguments in the matter. The Ld. Tribunal was pleased to orally reserve the matter for judgement. However, the matter was listed again on 07.07.2022 before the Bench for further consideration.

Since both the parties had confirmed compliance of the directions, the Hon'ble Tribunal directed the matter to be listed on 28.07.2022. The Court orally mentioned that the matter would be posted for pronouncement of judgment.

Income tax – Appellate Tribunal, Chennai

Three appeals were filed by the Association against the orders dated 12.01.2018 of the learned Commissioner of Income-tax (Appeals). Issues and facts of the case of all appeals are similar.

The Association being a charitable institution registered under Section 12A(a) of the Income-tax Act, 1961 (the Act), carries out activities covered under the definition of "Charitable purpose" enumerated in Section 2(15) of the Act. The Association filed its return of income for the assessment years 2011-12, 2012-13 and 2014-15.

As per the Assessing Officer, the objects of the Association are not charitable in nature and that the membership to the Association is very limited and restricted to urban areas of South India. The Association has no control over its members and there is no benefit to the public at large and hence invoked Section 2(15) of the Act and denied benefit under section 11 of the Act to the Association.

On an appeal to the learned Commissioner (Appeals) against the order of the Assessing Officer, the CIT (Appeals) also confirmed the order of the Assessing Officer in denying the claim made under Section 11 of the Act as there is no benefit to the public at large and no charitable activity is carried on by the Association.

On an appeal to the learned Appellate Tribunal against the order of CIT (Appeals), the learned Appellate Tribunal stated that considering the proviso to section 2(15) of the Act, it is clear that any activity of rendering any service in relation to any trade, commerce for a cess or fee or any other consideration, irrespective of the nature of use or application or retention of the income from such activity is not charity and the Association was only doing services to its members in relation to hotel business, and hence the activities of the Association cannot be considered as charitable activity.

The learned Tribunal confirmed the order of the Assessing officer and the CIT (Appeals) based on the findings of the Assessing Officer that the Association was doing only consolidation of its manpower, potential and use for the benefit of the members of the Association and no benefit to the public at large. The appeals were dismissed by the learned Tribunal.

Your Association will be filing a petition before the Hon'ble High Court of Madras against the order of the Learned Tribunal dismissing the appeals of the Association and denying the claim made under Section 11 of the Act.

Staff

The Association's Secretariat continues to work efficiently and diligently under the guidance of Mr. S Sundar, Director - Operations

Bankers

Your Association thanks its bankers, Indian Overseas Bank, Cathedral Road Branch, Chennai and HDFC Bank, Nungambakkam High Road, Chennai for their continued support and service.

Statutory Auditors, their Report and Notes to Financial Statements

M/s Rao & Gopal Chartered Accountants, (ICAI Registration No. 003085S) Chennai, the Auditors of the Association hold office as Statutory Auditors up to the conclusion of the ensuing Annual General Meeting of the Association. Pursuant to the provisions of Section 139(2) of the Companies Act, 2013 read with Companies (Audit and Auditors) Rules 2014, M/s Rao & Gopal are eligible for appointment as Auditors. The Association has received a written communication from M/s Rao & Gopal that their appointment, if made, would satisfy the criteria provided in Section 141 of the Companies Act, 2013 for their appointment. The Executive Committee recommends the appointment of M/s Rao & Gopal, Chartered Accountants as the Auditors of the Association from the conclusion of the ensuing Annual General Meeting up to conclusion of the next Annual General Meeting.

Further, the report of the Statutory Auditors along with the notes to Schedules is enclosed to this report. The observations made in the Auditors' Report are self-explanatory and therefore do not call for any further comments.

ACKNOWLEDGEMENT

The Executive Committee Members thank the Association's employees, customers, vendors, and Members for their continuous support. The Executive Committee also thank the Government of India, Governments of Tamil Nadu, Karnataka, Kerala, Telangana, Andhra Pradesh and Pondicherry and concerned Government departments and agencies for their co-operation.

The Executive Committee Members regret the loss of life due to Covid-19 pandemic and are deeply grateful and have immense respect for every person who risked their life and safety to fight this pandemic.

On behalf of the Executive Committee of
The South India Hotels and Restaurants Association

Place: Bangalore

Date: 08.07.2022

K Syama Raju

President

List of New Members - 01-04-2021 TO 31-03-2022

ANNEXURE

HOTEL MEMBERS

SL.NO	CODE	NAME OF THE MEMBER	CITY
1	APH163	HOTEL PALLAS PRIDE	Kurnool
2	KLH376	TUSKERS HILL BY POPPYS	Kochi
3	KLH377	BLUE SERENE RESORTS	Thrissur
4	KLH378	MALABAR OCEAN FRONT RESORT & SPA	Kasaragod
5	KLH379	TRAVANCORE COURT	Cochin
6	KLH380	KASARAGOD CITY TOWER RESORT PVT LTD	Kasaragod
7	KLH381	MAREENA TOURIST HOME	Kottayam
8	KLH382	THE TIMES HOTEL	Kochi
9	KLH383	HOTEL HARSHAVARDHANA INN	Thrissur
10	KLH384	KARAPURAM RESIDENCY	Alleppey
11	KLH386	HOTEL DE GRAND MALABAR	Calicut
12	KLH385	VKG GROUP HOLIDAY HOTEL	Ernakulam
13	KLH387	WHITE CITY	Ernakulam
14	KNH298	R G ROYAL HOTEL & CONVENTION	Bangalore
15	KNH299	ROSETTA RESORTS & HOLIDAY HOMES	Hassan
16	KNH300	GRAND MERCURE BENGALURU AT GOPALAN MALL	Bangalore
17	KNH301	GALAXY CLUB & HOTEL	Bijapur
18	KNH302	THE WAVERLY HOTEL AND RESIDENCES	Bangalore
19	KNH303	COFFEE DAY HOTELS AND RESORTS PRIVATE LIMITED	Chickmagalur
20	KNH304	THE AVATAR HOTEL & CONVENTION	Mangalore
21	KNH306	COFFEE DAY ENTERPRISES LIMITED	Mysore
22	KNH305	FORTUNE JP PALACE	Mysore
23	KNH307	HOTEL BADAMI COURT	Bagalkot
24	KNH308	LEISURE ROUTES HOSPITALITY & TOURISM	Mangalore
25	KNH309	R N S GOLF RESORT & NATURE CURE CENTRE	Bhatkal
26	KNH310	COUNTRY INN AND SUITES	Bangalore
27	TNH464	SHIVALAYA HOTEL P LIMITED	Pudukkottai
28	TNH465	SINNA DORAI'S BUNGALOW	Chennai
29	TNH462	FORTUNE RETREATS	Coimbatore
30	TNH466	T.M. INN	Kancheepuram
31	TNH467	K RESORT (UNIT OF PIXIE DUST HOTELS & RESORTS LLP)	Chennai
32	TNH468	S V A DELUXE LODGE	Salem
33	TNH469	ANNSUN HOTELS	Chennai
34	TNH470	JKR RESORT & SPA	Rameshwaram
35	TNH471	AMIKA HOTELS MADURAI PVT LIMITED	Madurai
36	TNH472	RAJ PALACE	Chennai
37	TNH473	THE MADRAS HOUSE	Chennai
38	TNH474	HOTEL ARUNACHALA	Tiruvannamalai
39	TNH475	AMOHA HOTEL	Tiruvannamalai
40	TNH478	BONJOUR BONHEUR OCEANN SPRAAY	Tindivanam
41	TNH476	AKSHAYA HOTEL	Chidambaram
42	TNH477	SRI MURUGAN RESIDENCY	Karur

RESTAURANT MEMBERS:

SL.NO	CODE	NAME OF THE MEMBER	CITY
1	APR079	JALPAAN DINNING SAGA	Tirupati
2	KNR171	UDUPI SRI KRISHNA BHAVAN	Bangalore
3	KNR170	VIDYARTHI BHAVAN	Bangalore
4	KNR172	HOTEL EMPIRE (NKP EMPIRE VENTURES PRIVATE LTD)	Bangalore
5	KNR173	KAMAT KALA RUCHI	Bangalore
6	KNR174	NIYAAZ	Belagavi
7	KNR175	SRI ANANTHESHWARA FOODS PVT LIMITED	Bangalore
8	KNR176	SRI GURU NALAPAKA	Bangalore
9	KNR177	SLO FOOD CO.2	Bangalore
10	TGR047	OHRI'S SAHIB'S BARBEQUE	Hyderabad
11	TGR048	JAYTEA HOSPITALITY LLP	Hyderabad
12	TNR203	LYFE BY SOUL GARDEN BISTRO	Chennai
13	TNR204	LYFE BY SOUL GARDEN BISTRO - KILPAUK	Chennai
14	TNR205	MASSEYS HOSPITALITY PVT LTD(MAMA GOTO)	Chennai
15	TNR206	HOTEL VALLI PARADISE	Chengalpattur
16	TNR207	THE GREENHOUSE BARBECUE	Chennai

ASSOCIATES MEMBERS:

1	TNA056	ITVARA HOSPITALITY PRIVATE LIMITED	Chennai
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NEW MEMEBERS WHO JOINED THE ASSOCIATION DURING THE PERIOD FROM 01.04.2022 TO 08.07.2022
HOTEL MEMBERS

1	APH164	ELEGANT HOTEL	Visakhapatnam
2	APH165	BEST WESTERN PLUS TEJVIVAAN	Visakhapatnam
3	APH166	HOTEL BHASKARA	Chittoor
4	KLH388	HOTEL SOORYA RETREAT	Palakkad
5	KLH389	PHOENIX ISLAND RESORT	Thiruvananthapuram
6	KNH311	CITRUS CLASSIC HOTELS	Bangalore
7	KNH312	MOTI MAHAL	Mangalore
8	TGH080	GOLDEN LOTUS HOTEL	Hyderabad
9	TNH479	RBL HOTELS PRIVATE LIMITED	Mamallapuram

RESTAURANT MEMBERS

1	KLR043	ACKD FOOD PAVILION LLP	Calicut
2	KNR178	THE BASIL HOSPITALITY SERVICES	Bangalore
3	KNR179	MARMALADE	Bangalore
4	TNR208	LEVEL UP RESTAURANT (SKYWALK HOTEL)	Chennai

Rao & Gopal

Chartered Accountants

**Partners****S.R. Seetharaman**, B.Com, F.C.A., F.C.S.**R. Sujatha**, B.Com., Grad C.W.A., A.C.A.**SOUTH INDIA HOTELS & RESTAURANTS' ASSOCIATION****Auditors' Report TO THE MEMBERS OF SOUTH INDIA HOTELS & RESTAURANTS' ASSOCIATION****Report on the Financial Statements**

We have audited the accompanying financial statements of **SOUTH INDIA HOTELS & RESTAURANTS' ASSOCIATION** ("the Company") which comprise the Balance Sheet as at March 31, 2022, the Statement of Income and Expenditure and the Cash Flow Statement for the year then ended and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and Cash Flow of the Company. This responsibility includes the design, implementation and maintenance of internal controls relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatements, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The Procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements whether due to fraud or error. In making those risk assessments, the auditor considers the internal controls relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Company's internal controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

UDIN: 22027089ANFUZT3603

No. 4/14, First Floor, Viswanathan Street, West Mambalam, Chennai - 600 033.
Phone : 23726262, 24730390 E-mail : raogopalca@gmail.com, www.raogopalca.com

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2022;
- b) in the case of the Statement of Income and Expenditure, of the surplus of the Company for year ended on that date;
- c) in the case of the Cash Flow Statement, of the Cash flow for the year ended on that date.

Report on Other Requirements

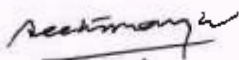
1. The Companies (Auditor's Report) Order, 2016 (CARO) issued by the Central Government in terms of Section 143 of the Companies Act, 2013 is not applicable to the Company in terms of Clause 1(2)(iii) of the Order.
2. As required by Section 143(3) of the Act 2013, we report that: a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet and Statement of Income and Expenditure and the Cash Flow Statement dealt with by this report are in agreement with the books of account of the Company.
- d) In our opinion, the Balance Sheet and Statement of Income and Expenditure and the Cash Flow Statement comply with the Accounting Standards referred to in Section 129(1) of the Companies Act, 2013.
- e) On the basis of the written representations received from the directors as on March 31, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2022 from being appointed as a director in terms of Section 164 (2) of the Companies Act, 2013.

For Rao & Gopal

Chartered Accountants

UDIN : 22027089ANFUZT3603

(Firm Registration No. 0030855)



S.R. Seetharaman



Partner Membership No. 027089

June 28, 2022

Balance Sheet as at 31 March, 2022

	Particulars	Note No.	As at 31st March, 2022	As at 31st March, 2021
A	ASSETS			
(1)	Financial Assets			
(a)	Cash & Cash Equivalents	1	11,466.00	30,962.05
(b)	Bank Balance other than (a) above		36,887,898.44	35,025,169.38
(c)	Derivative financial instruments			
(d)	Receivables			
	(I) Trade Receivables		640.00	0
	(II) Other Receivables			
(e)	Loans			
(f)	Investments			
(g)	Other Financial Assets	2	1,377,581.00	1,377,581.00
(2)	Non Financial Assets			
(a)	Inventories			
(b)	Current Tax Assets(Net)			
(c)	Deferred Tax Assets(Net)			
(d)	Investment Property			
(e)	Biological Assets other than bearer plants			
(f)	Property, Plant & Equipment	3	18,983,059.31	20,122,629.72
(g)	Capital Work in Progress			
(h)	Intangible Assets under development			
(I)	Goodwill			
(j)	Other Intangible Assets			
(k)	Other Non-financial Assets			
	Long Term Loans & Advances	4	1,883,226.85	1,723,249.16
	Short Term Loans & Advances	5	236,231.40	209,368.69
	Interest accrued but not yet compounded	5A		-
	TOTAL		59,380,103.00	58,488,960.00
B	LIABILITIES AND EQUITY			
	LIABILITIES			
(1)	Financial Liabilities			
(a)	Derivative Financial Instruments			
(b)	Payables			
	(I) Trade Payables			
	(i) total outstanding dues to micro and small enterprises			
	(ii) total outstanding dues of creditors other than micro and small enterprises			

Balance Sheet as at 31 March, 2022

	Particulars	Note No.	As at 31st March, 2022	As at 31st March, 2021
	(II) Other Payables			
	(i) total outstanding dues to micro and small enterprises			
	(ii) total outstanding dues of creditors other than micro and small enterprises		30,873.30	58,523.20
(c)	Debt Securities			
(d)	Borrowings (Other than Securities)			
(e)	Deposits			
(f)	Subordinated Liabilities			
(g)	Other financial liabilities	6	57,704.50	108,616.00
(2)	Non Financial Liabilities			
(a)	Current tax liabilities(net)			
(b)	Provisions	7	75,000.00	75,000.00
(c)	Deferred Tax Liabilities(net)			
(d)	Other non- financial liabilities			
(3)	EQUITY			
(a)	Equity Share Capital			
(b)	Other Equity	8	59,216,525.20	58,246,820.80
	TOTAL		59,380,103.00	58,488,960.00

See accompanying notes forming part of the financial statements
for and on behalf of South India Hotels and Restaurants Association

President

K Syama Raju

DIN No. 00314921

Sd/-Bangalore dt 27.06.2022

Vice Presidents

DIN No.

K Murali Rao

00534805

Chennai: 27.06.2022

K Nagaraju

00592259

Coimbatore: 25.06.2022

M Balakrishna Reddy

00561416

Coimbatore: 25.06.2022

M.Suresh Pillai

00837052

Trivandrum: 25.06.2022

Hony. Secretary**T Nataraajan**

00478495

Coimbatore: 25.06.2022

Hony. Treasurer**D. Srinivasan**

00948568

Coimbatore: 25.06.2022

To be read with our report of even date
For Rao & Gopal

Chartered Accountants

SR Seetharaman (Member No. 027089)
Partner

Firm Registration No. - 003085S

Place :Chennai

Date: 28.06.2022

Statement of Profit and Loss for the year ended 31 March, 2022

Particulars		Note No.	For the year ended 31.03.2022	For the year ended 31.03.2021
	Revenue from Opertaions			
(i)	Interest Income	9	1,805,173.00	1,876,189.78
(ii)	Dividend Income			
(iii)	Rental Income			
(iv)	Fees and Commission Income			
(v)	Net gain on fair value changes			
(vi)	Net gain on derecognition of financial instruments			
(vii)	Sale of products			
(viii)	Sale of services			
(ix)	Other Operating Income	10	5,232,544.50	6,328,300.89
(I)	Total revenue from Opertaions		7,037,717.50	8,204,490.67
(II)	Other Income	11	10,399.01	466.88
(III)	Total Income(I+II)		7,048,116.51	8,204,957.55
	Expenses			
(i)	Finance Costs			
(ii)	Fees and Commission expense			
(iii)	Net Loss on fair value changes			
(iv)	Net loss on derecognition of financial instruments			
(v)	Impairment on financial instruments			
(vi)	Costs of material consumed			
(vii)	Purchases of stock in trade			
(viii)	Changes in Inventories of finished goods, stock-in-trade and work in progress			
(ix)	Employee Benefits Expenses	12	3,454,381.80	3,376,016.69
(x)	Depreciation, Amortization and impairment	3	1,188,722.95	1,305,796.63
(xi)	Other expenses (to be specified)	13	2,197,512.86	5,462,807.68
(IV)	Total expenses (IV)		6,840,617.61	10,144,621.00
(V)	Profit / (Loss) before exceptional items and tax (III- IV)		207,498.90	-1,939,663.45
(VI)	Exceptional items			
(VII)	Profit / (Loss) before tax (V - VI)		207,498.90	-1,939,663.45
(VIII)	Tax expense:			
	(a) Current Tax			
	(b) Deferred tax			

Statement of Profit and Loss for the year ended 31 March, 2022

	Particulars	Note No.	For the year ended 31.03.2022	For the year ended 31.03.2021
(IX)	Profit / (Loss) for the period from continuing operations (VII - VIII)		207,498.90	-1,939,663.45
(X)	Profit / (Loss) from discontinuing operations			
(XI)	Tax Expense of discontinued operations			
(XII)	Profit / (Loss) from discontinued operations after tax (X-XI)			
(XIII)	Profit / (Loss) for the period (IX + XII)		207,498.90	-1,939,663.45
(XIV)	Other Comprehensive Income			
	(A) (i) Items that will not be reclassified to profit or loss			
	(ii) Income tax relating to items that will not be reclassified to profit or loss			
	Subtotal (A)			
	(B) (i) Items that will not be reclassified to profit or loss			
	(ii) Income tax relating to items that will not be reclassified to profit or loss			
	Subtotal (B)			
	Other Comprehensive Income (A+B)			
(XV)	Total Comprehensive Income for the period (XIII + XIV)		207,498.90	-1,939,663.45
	(Comprising Profit (Loss) and other Comprehensive Income for the period)			

See accompanying notes forming part of the financial statements
for and on behalf of South India Hotels and Restaurants Association

President

K Syama Raju
DIN No. 00314921
Sd/-Bangalore dt 27.06.2022

Vice Presidents

DIN No.

K Murali Rao

00534805
Chennai: 27.06.2022

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T Nataraajan

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Coimbatore: 25.06.2022

Hony. Treasurer
D. Srinivasan

00948568
Coimbatore: 25.06.2022

To be read with our report of even date
For Rao & Gopal

Chartered Accountants

SR Seetharaman (Member No. 027089)
Partner
Firm Registration No. - 003085S
Place :Chennai
Date: 28.06.2022

Cash Flow Statement for the year ended 31 March, 2022

Particulars	For the year ended 31.03.2022	For the year ended 31.03.2021
Receipts		
Opening Cash Balance	30,962.05	14,374.35
Opening Bank Balance	35,025,169.38	35,186,450.77
Subscription	5,232,544.50	6,258,950.00
Interest on Deposits with bank	1,793,404.00	1,864,284.78
Miscellaneous Income	10,399.01	466.88
FSSAI - Training / FOS TAC	-	63,050.89
Sale of FHRAI - Food Safety Hand Book/Hotel Guides	-	6,300.00
Convention Income	-	-
FHRAI	-	-
Entrance fee	200,500.00	158,000.00
Legal fund	436,705.50	537,250.00
Building Fund	125,000.00	112,500.00
Service Tax Collected		-
Opening interest compounded in FDs		-
GST collected	1,079,056.00	1,283,355.00
Interest on savings A/C - HDFC	11,769.00	11,905.00
Income Received in Advance	1,600.00	
Outstanding collected FHRAI	-	
Staff Loan Recovery	10,000.00	60,000.00
TDS Recovery	210,492.00	288,966.00
Other Income (SUSPENSE)	-20,060.00	19,802.00
	44,145,941.44	45,867,255.67
PAYMENTS		
Audit fee, GST & TDS filing fee	148,000.00	233,000.00
Subscription renewal fees	41,100.00	44,640.00
Salary to staff	3,429,366.00	3,348,418.99
Retainership fees	462,000.00	462,000.00
Accounting Charges	-	120,000.00
Postage & Telephone	113,564.62	198,269.99
Stall Hire charges(Net)	-	-
Advertisement & sponsorship	138,000.00	83,360.00
Convention Expenditure	-	-
Electricity & Maintenance charges	374,603.00	370,663.00
SBC Owners welfare fund	-	-
Staff welfare	25,015.80	27,597.70

Cash Flow Statement for the year ended 31 March, 2022

Particulars	For the year ended 31.03.2022	For the year ended 31.03.2021
Printing & Stationery	87,461.13	132,081.80
Insurance	43,536.00	68,342.00
Travelling & Conveyance	162,038.00	90,875.16
Prepaid Insurance	34,230.00	39,391.00
Bank Charges	25,305.39	7,652.17
Legal & Professional Expenses	51,200.00	50,000.00
Service Tax Paid		
GST Paid	1,115,852.50	1,197,858.08
GST expenses	6,288.19	22,355.67
Repairs & Maintenance	47,435.24	185,688.00
O/S expenses paid + opening creditors payment	63,258.90	177,457.10
Office Expenses	20,521.94	5,681.00
Meeting Expenses	252,842.58	429,517.84
Rates and Taxes	71,433.00	56,246.00
Sundry Expenses	30,023.77	50,002.05
Website Maintenance	47,160.00	352,433.00
Donation	-	2,500,000.00
Purchase of Fixed Assets	49,152.54	87,400.00
Debtors net	2,240.00	-
Loan given to staff	-	-
TDS receivable on subscription/Interest	202,001.40	159,977.69
TDS Paid	202,947.00	310,216.00
Closing Cash Balance	11,466.00	30,962.05
Closing Bank Balance	36,887,898.44	35,025,169.38
	44,145,941.44	45,867,255.67

See accompanying notes forming part of the financial statements
for and on behalf of South India Hotels and Restaurants Association

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DIN No. 00314921
Sd/-Bangalore dt 27.06.2022

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Coimbatore: 25.06.2022

To be read with our report of even date
For Rao & Gopal

Chartered Accountants

SR Seetharaman (Member No. 027089)
Partner
Firm Registration No. - 003085S
Place :Chennai
Date: 28.06.2022

Notes Forming Part of Financial Statements

Particulars	As at 31st March, 2022	As at 31st March, 2021
Note 1 Cash and cash equivalents		
(a) Cash on hand	11466.00	30,962.05
(b) Cheques, drafts on hand		
(c) Balances with banks		
(i) In current accounts	-428967.26	339,750.49
(ii) In deposit accounts (including interest accrued)	37316865.70	34,685,418.89
Total	36,899,364.44	35,056,131.43
Note 2 Other financial assets		
Deposit water, TNEB	18020.00	18,020.00
Parikshan	500000.00	500,000.00
SBC Owners welfare fund	859561.00	859,561.00
Total	1,377,581.00	1,377,581.00
Note 4 Long-term loans and advances		
(a) Others (TDS Receivable - Interest on deposits matured & foreclosed)		
Considered good		
TDS receivable - AY 2013-14	41283.00	41,283.00
TDS receivable - AY 2014-15	158070.00	158,070.00
TDS receivable - AY 2015-16	181448.00	181,448.00
TDS receivable - AY 2016-17	176565.00	176,565.00
TDS receivable - AY 2017-18	245788.45	245,788.45
TDS receivable - AY 2018-19	177355.14	177,355.14
TDS receivable - AY 2019-20	322656.48	322,656.48
TDS receivable - AY 2020-21	455860.78	295,883.09
b) Income tax refund receivable		
Refund Receivable AY 2010-11	35747.00	35,747.00
Refund Receivable AY 2011-12	-839.00	-839.00
Refund Receivable AY 2012-13	89292.00	89,292.00
Total	1,883,226.85	1,723,249.16
Note 5 Short-term loans and advances		
(a) Loans and advances to employees		
Secured, considered good		
Unsecured, considered good	0.00	10,000.00
Doubtful		
(b) Balances with government authorities		
Unsecured, considered good		
(i) TDS Receivable FY 2021-22 (INTEREST & OTHERS)	202001.40	159,977.69
(g) Prepaid Expenses - Insurance	34230.00	39,391.00
Total	236,231.40	209,368.69

Notes Forming Part of Financial Statements

Note 3 Property, Plant & Equipment

Amount in (Rs.)

A.	Tangible assets	Useful Life	Gross Block as on 01.04.2021	Additions	Gross Block as on 31.03.2021	Disposals	Depreciation / amortisation expense up to the end of the previous year	Depreciation / amortisation expense for the year	Total Depreciation	Balance as at 31.03.2022
	(a) Land Freehold Leasehold *		5,636,831.00	0.00	5,636,831.00	-	0.00	0.00	0.00	5,636,831.00
	(a) Buildings Own use	60 yrs	504,945.00	-	504,945.00	-	198,568.23	21,106.47	219,674.70	285,270.30
	Given under operating lease									
	(b) New Office Premises - SBC	60 yrs	18,095,343.00	-	18,095,343.00	-	4,687,421.42	927,534.98	5,614,956.40	12,480,386.60
	(c) Furniture and Fixtures Owned *	10 yrs	2,051,735.04	-	2,051,735.04	-	1,609,745.64	114,673.90	1,724,419.54	327,315.50
	Taken under finance lease									
	Given under operating lease									
	(d) Airconditioners - SBC	10 yrs	568,244.00	-	568,244.00	-	449,787.81	30,739.38	480,527.19	87,716.81
	(e) Vehicles Owned	8 yrs	730,550.00	-	730,550.00	-	675,748.27	15,021.16	690,769.43	39,780.57
	Taken under finance lease *									
	Given under operating lease *									
	(f) Electrical Installation Owned	10 yrs	381,000.00	-	381,000.00	-	301,576.71	20,610.34	322,187.05	58,812.95
	Taken under finance lease *									
	Given under operating lease *									
	(g) Computers & Printers Owned	3 yrs	484,471.00	49,152.54	533,623.54	-	407,641.24	59,036.72	466,677.96	66,945.58
	Taken under finance lease *									
	Given under operating lease *									
	(h) Capital work in progress - Advance for New premises									
	Total		28,453,119.04	49,152.54	28,502,271.58	-	8,330,489.32	1,188,722.95	9,519,212.27	18,983,059.31
	Previous year		28,365,719.04	87,400.00	28,453,119.04	0.00	7,024,692.69	1,305,796.63	8,330,489.32	20,122,629.72

**New building UDS (land value) has been excluded from building and shown separately as free hold land

Notes Forming Part of Financial Statements

Particulars	As at 31st March, 2022	As at 31st March, 2021
Note 6 Other financial liabilities		
(j) Other payables		
(i) Statutory remittances - GST Payable	43,551.00	80,348.00
(ii) Advances from customers	6,608.00	26,668.00
(iii) Retainercharges payable		-
(iv) Others (specify nature)		
TDS Payable	7,545.00	-
PDP program - Advance		
Subscription Received in Excess	-	1,600.00
Total	57,704.00	108,616.00
Note 7 Provisions		
Provision - audit fees	75,000.00	75,000.00
Total	75,000.00	75,000.00
Note 8 Other Equity - Reserves & Surplus		
Capital reserve		
1) Legal Fund		
Opening balance	13,565,195.00	13,027,945.00
Add: Additions during the year (give details)	436,705.50	537,250.00
Less: Utilised / transferred during the year (give details)		
Closing balance	14,001,900.50	13,565,195.00
2) Building Fund		
Opening balance	5,304,490.00	5,191,990.00
Add: Additions during the year (give details)	125,000.00	112,500.00
Less: Utilised / transferred during the year (give details)		
Closing balance	5,429,490.00	5,304,490.00
3) Entrance Fee		
Opening balance	2,823,500.00	2,665,500.00
Add: Additions during the year (give details)	200,500.00	158,000.00
Less: Utilised / transferred during the year (give details)		
Closing balance	3,024,000.00	2,823,500.00
4) Surplus / (Deficit) in Statement of Profit and Loss		
Opening balance	36,553,635.80	38,493,299.25
Add: Profit / (Loss) for the year	207,498.90	-1,939,663.45
Closing balance	36,761,134.70	36,553,635.80
Total (1+2+3+4)	59,216,525.20	58,246,820.80

Notes Forming Part of Financial Statements

Particulars	As at 31st March, 2022	As at 31st March, 2021
Note 9 Interest income		
(i) Interest income comprises:		
Interest from banks on:		
a) Fixed Deposits	1,793,404.00	1,864,284.78
b) Interest from savings A/C	11769.00	11,905.00
Total - Interest income	1,805,173.00	1,876,189.78
Note 10 Other Operating Revenue		
(i) Other operating revenues:		
Subscription Received	5,232,544.50	6,258,950.00
FOC training	0.00	63050.89
Convention Sponsorship (*)	0.00	0.00
Safety Hand Book	0.00	6300.00
Total - Other operating revenues	5,232,544.50	6,328,300.89
Note 11 Other income		
(ii) Other non-operating income comprises:		
Miscellaneous Income	10399.01	466.88
Total - Other income	10,399.01	466.88
Note 12 Employee benefits expense		
Salaries and wages	2,260,533.00	2,102,335.06
Staff welfare expenses	25,015.80	27,597.70
Ex-Gratia	73,833.00	87,200.00
Allowances	1,095,000.00	1,158,883.93
Total	3,454,381.80	3,376,016.69
Note 13 Other expenses		
Payments to Auditors (Refer Note(I) below)	223,000.00	233,000.00
Convention Expenditure (*)	-	-
Subscription & Renewal Fees	41,100.00	44,640.00
Retainership Fees	462,000.00	462,000.00
Accounting charges	-	120,000.00
Postage ,Courier & Telephone	113,564.62	198,269.99
Stall hire charges (Net)	-	-
Advertisement & sponsorship Expenses	138,000.00	83,360.00
Electricity charges	374,603.00	370,663.00
Insurance	43,536.00	68,342.00
Printing & Stationery	87,461.13	132,081.80
Travelling & Conveyance	162,038.00	90,875.16
Bank Charges	25,305.39	7,652.17

Notes Forming Part of Financial Statements

Particulars	As at 31st March, 2022	As at 31st March, 2021
Note 13 Other expenses		
Legal & Professional Charges	51,200.00	50,000.00
Repairs & Maintenance	47,435.24	185,688.00
Office Expenses	20,521.94	5,681.00
Meeting, Seminar & Prof.Dev.Programme Expenses	252,842.58	429,517.84
Rates & Taxes	71,433.00	56,246.00
GST Expensed off	6,288.19	22,355.67
Donation	-	2,500,000.00
Sundry expenses	30,023.77	50,002.05
Website & software Development & maintenance Charges	47,160.00	352,433.00
Total	2,197,512.86	5,462,807.68
Note (I): Payments to auditors		
(i) Payments to the auditors comprises (net of service tax input credit, where applicable):		
As auditors - statutory audit	75,000.00	75,000.00
For other services -GST & TDS FILING FEES	148,000.00	158,000.00
Total	223,000.00	233,000.00
Note (ii): Sundry Expenses		
Misc. Exps	30023.77	50,002.05
Total	30,023.77	50,002.05

Significant Accounting Policies: Year Ended 31.03.2022

- Fixed assets are valued at historical cost less accumulated Depreciation taking in to account the useful life specified in schedule - II of the Companies Act, 2013
- Interest income like other income is accounted on accrual basis. In view of Covid 19 pandemic, and lockdown restrictions, many members could not keep their businesses open and hence subscription is accounted to the extent realised.
- Expenses incurred but not paid have been provided for.
- Disclosures on the following accounting standards have not been made as these standards are not applicable to M/s South India Hotels and Restaurants' Association
 - Disclosures under AS 7 - Construction Contracts
 - Disclosures under AS 12 - Government Grants
 - Disclosures under AS 14 - Accounting for Amalgamations
 - Disclosures under AS 15 - Employee Benefits
 - Disclosures under AS 16 - Borrowing Costs
 - Disclosures under AS 17 - Segment Reporting
 - Disclosures under AS 18 - Related Party Disclosures
 - Disclosures under AS 19 - Leases
 - Disclosures under AS 20 - Earnings per Share
 - Disclosures under AS 22 - Accounting for Taxes on Income
 - Disclosures under AS 24 - Discontinuing Operations
 - Disclosures under AS 26 - Intangible Assets
 - Disclosures under AS 27 - Financial Reporting of Interests in Joint Ventures
 - Disclosures under AS 29 - Provisions, Contingent Liabilities and Contingent Assets &
 - Disclosure on Employee Share Based Payments
- Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.

for and on behalf of South India Hotels and Restaurants Association

President

K Syama Raju

DIN No. 00314921

Sd/-Bangalore dt 27.06.2022

Vice Presidents

DIN No.

K Murali Rao

00534805

Chennai: 27.06.2022

K Nagaraju

00592259

Coimbatore: 25.06.2022

M Balakrishna Reddy

00561416

Coimbatore: 25.06.2022

M.Suresh Pillai

00837052

Trivandrum: 25.06.2022

Hony. Secretary

T Natarajan

00478495

Coimbatore: 25.06.2022

Hony. Treasurer

D. Srinivasan

00948568

Coimbatore: 25.06.2022

To be read with our report of even date
For Rao & Gopal

Chartered Accountants

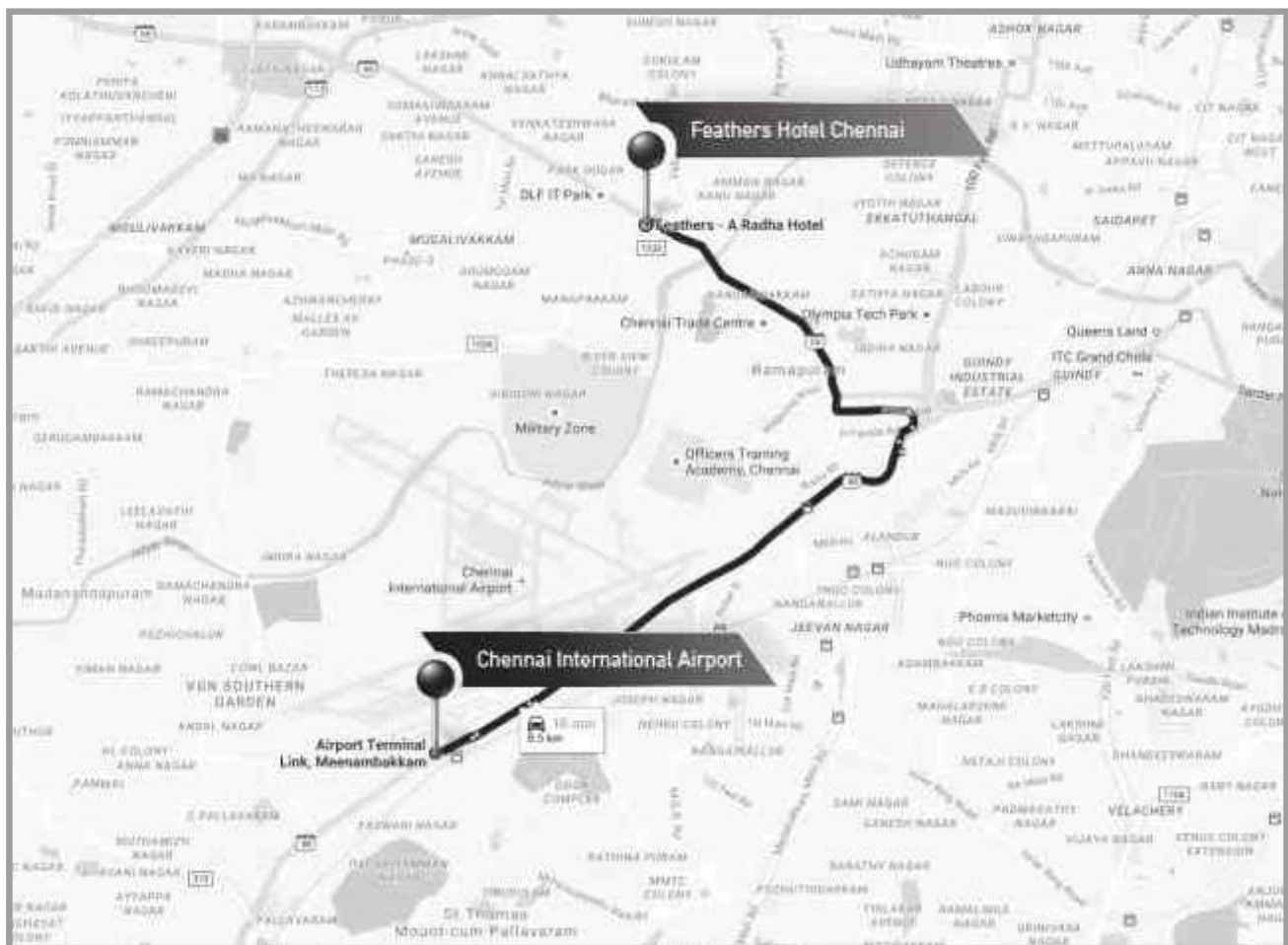
SR Seetharaman (Member No. 027089)
Partner

Firm Registration No. - 003085S

Place :Chennai

Date: 28.06.2022

ROUTE MAP TO THE VENUE OF THE 71st AGM OF SOUTH INDIA HOTELS AND RESTAURANTS ASSOCIATION



TULIP HALL, FEATHERS (A RADHA HOTEL)

No. 4/129, Mount Poonamallee Road, Manappakkam, Chennai - 600 089, Tamil Nadu

Particulars to be given by each member of the Association for updating the Membership Register (MGT-1) as required to be maintained under the provisions of Section 88(1)(a) of the Companies Act, 2013 read with Rule 3(1) of the Companies (Management and Administration) Rules, 2014

NO.	PARTICULARS	
1.	Name of the Member	
2.	Membership Number	
3.	Address of the Member	
4.	Phone No. and e-mail id of the Member	
5.	Ownership details Name of the Owner Registered Address of the Owner, i.e. Registered Office Address of the Individual/Firm/Body Corporate Phone No. Email id If the Member (Hotel/Restaurant) unit is owned by a hotel chain, please mention whether it is owned by National or International chain and the name of the hotel chain	Individual/Firm/Body Corporate
6.	Name and designation of the person in charge of the Member Unit	
7.	Permanent Account No.	
8.	CIN/Registration No.	
9.	Unique Identification Number	
10.	GST No	
11.	Status	

NO.	PARTICULARS	
12.	Nationality	
13.	Date of becoming a Member of South India Hotels and Restaurants Association	
14.	Membership details in any other Association	
15.	Any other interest, if any	
16.	Instruction, if any, given by the Member with regard to sending of notices etc.	

Place:

Signature:

Date:

Name and designation of the person signing the form on behalf of the Member of the Association with his official seal



Regd. Office:

The South India Hotels and Restaurants Association

Office No.3. 6th Floor,
Seethakathi Business Centre,
Anna Salai,
Chennai-600 006.

Phone : **044 - 2829 7511 / 7512 7510**
Email : **admin@sihra.in**
Website : **www.sihra.in**