



**In the Service of the  
Hospitality Industry Since 1951**

# **The South India Hotels and Restaurants Association**

**72<sup>nd</sup> Annual Report  
2022-2023**



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**EXECUTIVE COMMITTEE**

AS ON JULY 15, 2023

**PRESIDENT OF HONOUR**

**Mr. M.P. Purushothaman**  
Empee Group of Hotels, Chennai

**PRESIDENT**

**Mr. K Syama Raju**  
Hotel Maurya, Bengaluru

**VICE PRESIDENTS**

**Mr. K Nagaraju**  
Radisson Blu Atria, Bengaluru

**Mr. M Suresh Pillai**  
Hotel Horizon, Thiruvananthapuram

**Mr. D Srinivasan**  
Annapoorna Group of Hotels, Coimbatore

**Mr. M Balakrishna Reddy**  
Hotel Bliss, Tirupati

**HONORARY SECRETARY**

**Mr. T. Natarajan**  
GRT Hotels & Resorts, Chennai

**HONORARY TREASURER**

**Mr. K Murali Rao**  
New Woodlands Hotel, Chennai

**EXECUTIVE COMMITTEE MEMBERS**

<b>Mr. Suresh R Madhok</b>	Empee Group of Hotels, Chennai
<b>Mr. R Srinivasan</b>	Hotel Radha Regent, Chennai
<b>Mr. K Ravi</b>	37th Crescent Hotel, Bengaluru
<b>Mr. P G Venkataramana Babu</b>	New Woodlands, Chennai
<b>Mr. S Basavaraj</b>	Hotel Maurya, Bengaluru
<b>Mr. M Venkadasubbu</b>	Darling Residency, Vellore
<b>Mr. S K Hari Arumugam</b>	Poppys Hotel, Tirupur
<b>Mr. B D Prabhushankar</b>	Hotel Ashraya, Bengaluru
<b>Mr. D V S Somaraju</b>	Katriya Hotel, Hyderabad
<b>Mr. Jose Pradeep</b>	Yuvarani Residency, Kochi
<b>Mr. G Vasudevan</b>	Fortune Pandyan Hotel, Madurai
<b>Mr. K Amarnath</b>	Hotel Surguru, Pondicherry

**DIRECTOR - OPERATIONS**

**Mr. S. Sundar**

**BANKERS**

**Indian Overseas Bank**, Chennai  
**HDFC Bank**, Chennai

**AUDITORS**

**Rao & Gopal**, Chartered Accountants  
Chennai

**LEGAL ADVISOR**

M/S A K MYLSAMY & ASSOCIATES LLP, CHENNAI

**NOTICE TO MEMBERS OF THE SOUTH INDIA HOTELS AND RESTAURANTS ASSOCIATION**

**NOTICE** is hereby given that the Seventy Second (72nd ) Annual General Meeting of the Members of The South India Hotels and Restaurants Association will be held at “Tulip Hall” Feathers (A Radha Hotel), No. 4/129, Mount Poonamalle Road, Manappakkam, Chennai - 600089, Tamil Nadu on Saturday the 16th day of September 2023 at 11.00 a.m. to transact the following business:

1. To receive, consider and adopt the Audited Financial Statements of the Association for the financial year ended March 31, 2023 together with the Auditors' Report thereon and the Executive Committee's Report to the Members.
2. To appoint an Executive Committee Member in the place of Mr. D Srinivasan (DIN 00948568) who retires by rotation and is eligible for re-appointment
3. To appoint an Executive Committee Member in the place of Mr. M Balakrishna Reddy (DIN 00561416) who retires by rotation and is eligible for re-appointment
4. To appoint an Executive Committee Member in the place of Mr. D V S Somaraju (DIN 02249145) who retires by rotation and is eligible for re-appointment.
5. To appoint an Executive Committee Member in the place of Mr. B D Prabhushankar (DIN 00732982) who retires by rotation and is eligible for re-appointment.
6. To appoint an Executive Committee Member in the place of Mr. K Murali Rao (DIN 00534805) who retires by rotation and is eligible for re-appointment.
7. To appoint an Executive Committee Member in the place of Mr. T Nataraajan (DIN 00478495) who retires by rotation and is eligible for re-appointment.
8. To appoint Auditors and fix their remuneration

**“RESOLVED THAT** pursuant to Section 139 and other applicable provisions of the Companies Act, 2013 (including any statutory modifications or re-enactment thereof for the time being in force) read with Rules under the Companies (Audit and Auditors) Rules 2014, Messrs. Rao & Gopal (Firm Registration No. 003085S), Chartered Accountants, the retiring Statutory Auditors of the Association be and are hereby re-appointed as Statutory Auditors of the Association, to hold office from the conclusion of this Annual General Meeting till the conclusion of the 76th Annual General Meeting of the Association to be held in 2027 to audit the Accounts of the Association for the financial years 2023-24 to 2027-28 on such remuneration as shall be fixed by the Executive Committee of the Association.”

**Special Business:**

9. Appointment of Mr. K Amarnath as an Executive Committee Member of the Association – Ordinary Resolution

**“RESOLVED THAT** Mr. K Amarnath (DIN: 00587546), who was appointed as an Executive Committee Member in the non-executive capacity by the Executive Committee with effect from August 27, 2022 as an Additional Executive Committee Member, pursuant to Section 161(1) of the Companies Act, 2013 (Act) read with the Articles of the Association, and who holds office up to the date of this Annual General Meeting and being eligible for appointment has consented to act as an Executive Committee Member of the Association and in respect of whom the Association has received a notice in writing, under Section 160(1) of the Act from a Hotel Member proposing the candidature of Mr. K Amarnath for the office of Executive Committee Member, be and is hereby appointed as an Executive Committee Member of the Association subject to retirement by rotation.”

By order of the Executive Committee of  
THE SOUTH INDIA HOTELS AND RESTAURANTS ASSOCIATION

Place: Chennai

Date: 19-07-2023

T . NATARAJAN  
HON. SECRETARY

**NOTES:**

1 The statement pursuant to Section 102(1) of the Companies Act, 2013 in respect of the Special Business under item No. 9 of the Notice is annexed.

2 **A member entitled to attend and vote at the Annual General Meeting (the "Meeting") is entitled to appoint a proxy to attend and vote on a poll instead of himself and the proxy should be a member of the Association.**

**Pursuant to the provisions of Section 105 of the Companies Act 2013, a proxy shall not be entitled to vote excepting through a ballot paper. Further a proxy shall not have any right to speak at the meeting. A Member can act as a proxy on behalf of members not exceeding fifty.**

3. **The instrument appointing proxy in order to be valid should be deposited at the Registered Office of the Association, not less than 48 hours before the commencement of the Meeting. Organizational members are requested to send to the Association, a duly certified copy of the nomination of a member authorizing him/her to attend and vote at the Annual General Meeting**

4 **Book Closure:** The Register of Members will remain closed from September 9, 2023 to September 16, 2023 (both days inclusive).

5. Members/Proxies should bring in their Attendance slip sent herewith duly filled in for attending the Meeting. **ONLY MEMBERS/PROXIES WILL BE ADMITTED INTO THE AUDITORIUM FOR THE MEETING.**

6. The Register of Executive Committee Members maintained under Section 170 of the Companies Act, 2013 will be available for inspection by the Members at the Annual General Meeting.

7. Brief resume of the Executive Committee Members seeking re-appointment/appointment is provided as annexure to this Notice.

8. Notice of AGM along with the Proxy form and Attendance Slip is being sent to all the Members of the Association to their mailing address registered with the Association. Notice of AGM and the Annual Report for the year 2022-23 are also being sent by electronic mode to members whose e-mail IDs are registered with the Association.

9. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the Annual General Meeting and the Annual Report for the year 2022-23 will be uploaded on the website of the Association at [www.sihra.in](http://www.sihra.in). The Annual General Meeting ("AGM") Notice will also available on the website of CDSL (agency for providing the Remote e-Voting facility) i.e. <https://www.evotingindia.com>

10. As a measure of economy and a step toward green initiative, copies of the Annual Report will not be distributed at the venue of the Annual General Meeting.

11. To support the 'Green Initiative', Members who have not yet registered their email addresses are requested to register the same with the Association to enable the Association to serve notices/documents/Annual Reports and other communications electronically to their e-mail address in future.

12. **Registration of email addresses:** Eligible Members whose e-mail addresses are not registered with the Association are required to provide the same to the Association on or before 5:00 p.m. IST on September 9, 2023. (at least 7 days before the AGM date) to enable the Association to send the Notice, along with the Annual Report, Proxy form and the Attendance slip.

13. Members who have not registered their email addresses with the Association are required to send an email request to [admin@sihra.in](mailto:admin@sihra.in) /[membership@sihra.in](mailto:membership@sihra.in)/[accounts@sihra.in](mailto:accounts@sihra.in) mentioning their member code, Name of the Hotel/Restaurant name to get the user id and password for e-voting during the remote e-voting period.

14. Further, those Members who have already registered their e-mail addresses are requested to keep their e-mail addresses validated/ updated with the Association

**Updation of Members details:**

15. The format of the Register of Members as prescribed by the Ministry of Corporate Affairs under the Act, to record additional details of Members, including ownership of the Hotel/Restaurants, the details of the PAN, email address, persons authorized on behalf of the owner establishment including the CIN No., Registration No., GSTIN, Legal Name, Trade Name, persons responsible for the respective hotels/restaurants etc. The Association is maintaining the Register of Members as per the prescribed format and updates these details as and when the same are provided by the Members.

**Voting through electronic means**

16. In compliance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended), the Association is providing facility of remote e-Voting to its Members to exercise their right to vote on the resolutions proposed to be passed at the 72nd Annual General Meeting. The members can cast their votes electronically during the remote e-voting period,

through the e-voting services provided by Central Depository Services (India) Limited (CDSL), the agency engaged by the Association for providing e-voting facility to the Members.

17. Members of the Association as on the cut-off date of September 8, 2023 (i.e. the date prior to the date of commencement of the book closure date) may cast their vote by remote e-Voting. The remote e-Voting period commences on September 13, 2023 at 9.00 a.m. (IST) and ends on September 15, 2023 at 5.00 p.m. (IST). The remote e-Voting module shall be disabled by CDSL for voting thereafter. Once the vote on a resolution is cast by the Member, the Member shall not be allowed to change it subsequently.

18. In addition, the facility for voting through ballot paper shall also be made available at the venue of the AGM and the Members attending the AGM who have not cast their vote by remote e-voting shall be eligible to cast their vote at the AGM venue.

19. A Member (Hotel or Restaurant) whose name is recorded in the Register of Members as on the cut-off date only shall be entitled to avail the facility of remote e-voting before the AGM or voting by ballot paper during the AGM. Any Member who becomes a Member of the Association after the dispatch of the Notice and holding voting rights as on the cut-off date, i.e. September 8, 2023, may obtain the User ID and password by sending a request to the Association at [admin@sihra.in](mailto:admin@sihra.in)/ [membership@sihra.in](mailto:membership@sihra.in)/ [accounts@sihra.in](mailto:accounts@sihra.in)

20. The Association has appointed KSM Associates, Company Secretaries, Chennai and Mr. S Subbaraman, Advocate, Chennai as the scrutinizers to scrutinize the remote e-voting and physical voting at the venue of the AGM in a fair and transparent manner.

21. The Members desiring to vote through remote e-voting are requested to refer to the detailed e-voting procedure given hereunder.

**22. Procedure for “Remote E-voting” is detailed hereunder:**

EVEN, User ID and password are provided at the bottom of the Attendance slip for the Annual General Meeting

- i) Log on to the e-voting website [www.evotingindia.com](http://www.evotingindia.com)
- ii) Click on “Member” tab
- iii) Now enter your user ID as provided in the Attendance Slip/top of the email sent by CDSL and i.e. the Membership no. registered with the Association and then enter the image verification as displayed and click on “Login”.
- iv) Enter the password given in the e-mail communication from CDSL/attendance slip sent by the Association.
- v) After entering these details appropriately, click on “SUBMIT” tab.
- vi) Members will then reach directly the Company selection screen.
- vii) Click on the EVSN for SOUTH INDIA HOTELS AND RESTAURANTS ASSOCIATION on which you choose to vote.
- viii) On the voting page, you will see “Resolution Description” and against the same option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- ix) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
- x) After selecting the Resolution you have decided to vote on, click on ‘SUBMIT’. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- xi) Once you confirm your vote on the Resolution, you will not be allowed to modify your vote.
- xii) You can also take a print out of the voting done by you by clicking on “Click here to Print” option on the Voting page.
- xiii) Non-individual owners, who are partnership firms or body (ies) corporate and not individuals, who are the owners of the hotels/restaurants registered as Members of the Association are required to log on to <https://www.evotingindia.com> and register themselves as Corporates.
- xiv) They are required to submit a scanned copy of the Registration form bearing the stamp of the entity to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com).
- xv) After receiving the login details they have to create a compliance user using the admin login and password. The compliance user would be able to link the account(s) which they wish to vote on.
- xvi) They should send scanned copy (PDF/JPG format) of the relevant Board Resolution/ Authority letter etc. which they have issued in favour of the authorized signatory (ies) together with attested specimen signature of the duly authorized signatory (ies) who are authorized to vote, to the scrutinizer through e-mail with a copy marked to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com)

xvii) The list of accounts should be mailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) and on approval of the accounts they would be able to cast their vote.

In case of any queries, you may refer the "Frequently Asked Questions" (FAQ) for Members and e-voting user manual for Members available at the "downloads" section of [www.evotingindia.com](http://www.evotingindia.com) under help section or write an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) or you may write an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) or contact toll free number : 1800225533 or contact Mr. Rakesh Dalvi (Sr. Manager, CDSL) on 022-23058542 or Mr. S Sundar (Director – Operations) on 94440 50606, Mr. V. Ganesh /Ms. Priya Mohan / Mr. M. Suresh / at +91 94999 15542, +91 87545 49737, +91 78457 39737 or email us to [accounts@sihra.in](mailto:accounts@sihra.in)/ [membership@sihra.in](mailto:membership@sihra.in) / [admin@sihra.in](mailto:admin@sihra.in).

#### Other instructions:

- i. Members who are already registered with CDSL, for e-voting can use the existing user ID and password/PIN for casting their votes.
- ii. Members are requested to update their mobile numbers and e-mail id in the user profile details of the Membership no. which may be used for sending future communication(s).
- iii. The voting rights of Members shall be in proportion to the number of votes they are eligible for on the cut-off date, i.e September 8, 2023. The number of votes a member is eligible for is calculated on the basis of 1 (ONE) vote for every Rs. 100/- paid as subscription fees for the year.
- iv. The Members who have cast their votes by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their votes again.
- v. The Member can opt for only one mode of voting i.e. either through remote e-voting or by ballot at the venue of the AGM. If a member casts vote by both modes, then voting done through remote e-voting shall prevail and ballot shall be treated as invalid.
- vi. The Chairman shall at the AGM, at the end of discussions on the resolutions on which voting is to be held, allow voting with the assistance of scrutinizers by ballot paper, all those members who are present at the AGM but have not cast their votes by availing the remote e-voting facility.
- vii. The scrutinizer shall by the end of conclusion of the voting at the AGM venue will first count the votes cast at the meeting and thereafter unblock the votes cast through remote e-voting in the presence of at least two (2) witnesses not in the employment of the Association and shall make not later than 3 days of the conclusion of the AGM, a consolidated Scrutinizer's report of the total votes cast in favour or against, if any, to the President or a person authorized by him in writing, who shall counter sign the same and declare the result of the voting forthwith.
- viii. The results declared along with the report of the scrutinizers shall be placed on the website of the Association and on the website of CDSL immediately after the declaration of result by the President or a person authorized by him in writing.

19. Subject to receipt of requisite number of votes, the Resolutions shall be deemed to have been passed on the date of Annual General Meeting.

Registered Office:  
Office No 3 , 6<sup>th</sup> Floor  
Seethakathi Business Centre,  
Anna Salai, Chennai-600 006  
**Place: Chennai**  
**Date : 19-07-2023**

By order of the Executive Committee  
THE SOUTH INDIA HOTELS AND RESTAURANTS ASSOCIATION  
  
T NATARAJAN  
HONY. SECRETARY



**The statement pursuant Section 102(1) of the Companies Act, 2013 in respect of the special business under item 9 of the Notice is annexed**

**Item No. 9:**

1. The Executive Committee at its meeting held on August 27, 2022 appointed Mr. K Amarnath as an Additional Executive Committee Member of the Association. Being eligible for appointment as an Executive Committee Member, the Association has received a notice in writing from a Hotel Member pursuant to Section 160(1) of the Companies Act, 2013 proposing the candidature of Mr. K Amarnath for the office of Executive Committee Member of the Association at the forthcoming Annual General Meeting. The Executive Committee commends the appointment of Mr. K Amarnath as an Executive Committee Member.

2. Mr. K Amarnath, is a Director of TSK Resorts Private Ltd. and Supreme Automech (India) Private Ltd. and also a partner of S G Industries and Hotel Surguru, Pondicherry. Executive Committee Members are confident that the Association would benefit from his diverse experience.

3. Mr. K Amarnath has given a declaration under Section 164(2) of the Companies Act, 2013 that he has not incurred any disqualification in any of the Companies in which he is a Director in the previous financial year and that he stands free from any disqualification from being a Director.

4. No other Executive Committee Member excepting Mr. K Amarnath is concerned or interested in the resolution under item no. 9 of the Notice.

**This information forms part of the notice for the Annual General Meeting.**

Details of Executive Committee Members seeking reappointment under item nos. 2 to 7 and item no. 9 of the notice at the 72nd Annual General Meeting of the Association

The attendance records of the Executive Committee Members seeking re-appointment are furnished in the Executive Committee's Report to the Members

Name	<b>Mr. D Srinivasan</b>	<b>Mr. M Balakrishna Reddy</b>
Date of Birth	05.09.1960	29.05.1972
Occupation	Business	Business
Date of appointment	20.09.2014	20.09.2014
Directorship in other Companies	1. Sree Annapoorna Sree Gowrishankar Hotels Pvt. Ltd. 2. Sree Annapoorna Kitchen Equipments Pvt. Ltd. Companies 3. Sree Annapoorna Gowrishankar Estates and Constructions Pvt. Ltd. 4. Tamil Nadu Food Industries Association 5. Tamil Nadu Industrial Investment Corporation Ltd. 6. Damodar Techno Systems Pvt. Ltd. 7. Shri Damodar Resorts Pvt. Ltd.	1. Federation of Bliss Hotels Ltd. 2. M.S.R.B Hospitality Pvt. Ltd. 3. Vuddanda Solar Power Pvt. Ltd. 4. The Federation of Hotel and Restaurant Associations of India
Partner in	1. Sree Annapoorna Lodging 2. K Damorasamy Naidu & Bros.	
Chairman/Member of Committees of other Companies in which he is a Director	----	----

Name Date of Birth Occupation Date of appointment Directorship in other Companies  Chairman/Member of Committees of other Companies in which	<b>D V S Somaraju</b> 20.05.1973 Business 20.09.2014 1. Sri Lakshmi Gayatri Hotels Pvt. Ltd. 2. V Hospitalities Pvt. Ltd. 3. Sree Lakshmi Gayatri Hospitals Pvt. Ltd. 4. The Federation of Hotel and Restaurant Associations of India Nil	<b>Mr. B D Prabhushankar</b> 04.07.1957 Business 26.09.2013 1. Ashraya International Hotel – Managing Director 2. Aratab Medical Enterprises 3. The Federation of Hotel and Restaurant Associations of India  Nil
Name Date of Birth Occupation  Date of appointment  Directorship in other Companies  Chairman/Member of Committees of other Companies in which he is a Director	<b>Mr. K Murali Rao</b> 30.08.1950 Business  19.01.1987  1. New Woodlands Hotels Pvt. Ltd. – Managing Director 2. Krishwood Hotel Pvt. Ltd. – Director Nil	<b>Mr. T Nataraajan</b> 01.05.1953 Deputy Managing Director – GRT Hotels & Resorts (P) Ltd. 25.07.1995  1. GRT Hotels & Resorts (P) Ltd. 2. World Park Hotel India Pvt. Ltd. 3. Kalavakuru Estates (P) Ltd. Nil
Name Date of Birth Occupation Qualification Date of appointment Directorship in other Companies  Chairman/Member of Committees of other Companies in which he is a Director	<b>Mr. K Amarnath</b> 18.11.1971 Business  27.08.2022 1. TSK Resorts Private Ltd. 2. Supreme Automech (India) Pvt. Ltd. Nil	

The attendance records of the Executive Committee Members seeking re-appointment are furnished in the Executive Committee's Report to the Members.

By Order of the Executive Committee of  
The South India Hotels and Restaurants Association

Date : 19-07-2023  
Place: Chennai

T NATARAAJAN  
Hony. Secretary

## EXECUTIVE COMMITTEE'S REPORT

### To the Members of The South India Hotels and Restaurants Association

Executive Committee Members of The South India Hotels and Restaurants Association (SIHRA) have great pleasure in presenting the 72nd Annual Report of the Association together with its Audited Financial Statements for the financial year ended March 31, 2023.

### Financial Results

#### Brief Financial Report for 2022-23

The financial performance of the Association for the year ended 31st March 2023 is summarized below:

	2022-23 Rs.	2021-22 Rs.
<b>Revenue</b>		
Interest Income	19,00,296.73	18,05,173.00
Other operating Income	1,84,83,331.50	52,32,544.50
Other income	1,425.93	10,399.01
<b>Total Income</b>	<b>2,03,85,054.16</b>	<b>70,48,116.51</b>
Total Expenses	1,85,64,576.98	68,40,617.61
Income over Expenditure	18,20,477.18	2,07,498.90
Add: Exceptional items	-	-
Income over expenditure	18,20,477.18	2,07,498.90
Income over expenditure for the year ended 31.03.2023	18,20,477.18	2,07,498.90

### Operating Results:

The Association has earned an income of Rs. 203.85 lakhs including the revenue of Rs. 109.95 lakhs from SIHRA Convention 2022 held in Bangalore, for the year ended March 31, 2023 which was Rs. 133.37 lakhs more than that of the previous year i.e. 189% more than that of the previous year. The depreciation for the year was Rs. 10.82 lakhs as compared to Rs. 11.89 lakhs for the previous year. The income over expenditure for the year amounts to Rs. 18.20 lakhs as compared to Rs. 2.07 lakhs for the previous year. Reserves and surplus as on March 31, 2023 stood at Rs. 625.28 lakhs as compared to Rs. 593.80 lakhs for the previous year. The financial results once again bear the testimony to the faith and support extended by the Members over the years and the sincere efforts of the Members of the Executive Committee. The Executive Committee is confident that the Members would continue to extend their support to the functioning of the Association and also pay the Annual subscription dues on time which has been maintained for the last 3 years i.e. 2021-22, 2022-23 and 2023-24 at 75% of the annual subscription for the year 2020-21.

The Income and Expenditure statement for the year ended March 31, 2023 and the Balance Sheet as at March 31, 2023 are enclosed for the information and perusal of the Members.

### Borrowings:

The Association has not borrowed any amounts from any financial institutions or banks during the year under review and has no borrowings.

### Capital Expenditure:

During the financial year 2022-23, your Association has incurred a capital expenditure of Rs. 0.70 lakhs towards purchase of laptop/printer for the Association.

### Fixed Deposits

The Association does not accept fixed deposits hence there are no dues on account of principal or interest on fixed deposits.

### Loans, Guarantees or Investments

The Association has not given any loans or provided any security or guarantee during the financial year under review.

### Particulars of contracts or arrangements made with related parties

There were no contracts, arrangements or transactions entered into during fiscal 2023 that fall under the scope of Section 188(1) of the Companies Act, 2013.

**Subsidiaries, Joint Ventures and Associate Companies**

The Association does not have any subsidiary, joint venture or Associate Companies.

**Executive Committee of the Association:**

The Executive Committee consists of 20 Members including the President and President of Honor. The Executive Committee Members elect amongst themselves, four Vice Presidents representing the Southern States, one each as Hony. Secretary and Hony. Treasurer.

**Executive Committee Meetings:**

During the financial year (from 01/04/2022 to 31/03/2023) under review, five (5) Meetings of the Executive Committee were held and the intervening period between the Meetings did not exceed one hundred and twenty days. The dates of the Executive Committee Meetings and the venue of the meetings are as follows:

Date of the meeting	Venue
25.06.2022	Coimbatore
27.08.2022	Chennai
03.09.2022	Bangalore and with facilities to attend via Video Conferencing
17.12.2022	Trichy
25.02.2023	Thiruvananthapuram

The number of Executive Committee Meetings attended by each of the Executive Committee Members and their attendance at the last Annual General Meeting of the Association is given hereunder.

	Name	Position	EC Meetings attended	Present at the AGM
1.	Mr. K Syama Raju	President	5	Yes
2.	Mr. M P Purushothaman	President of Honor	-	No
3.	Mr. D Srinivasan	Vice President	4	Yes
4.	Mr. M Suresh Pillai	Vice President	4	Yes
5.	Mr. K Nagaraju	Vice President	4	Yes
6.	Mr. M Balakrishna Reddy	Vice President	5	Yes
7.	Mr. T Natarajan	Honorary Secretary	5	Yes
8.	Mr. K Murali Rao	Hony. Treasurer	4	Yes
9.	Mr. R Srinivasan	Member	4	Yes
10.	Mr. B D Prabhu Shankar	Member	4	Yes
11.	Mr. Suresh R Madhok	Member	3	No
12.	Mr. K Ravi	Member	4	No
13.	Mr. P G Venkataramana Babu	Member	3	Yes
14.	Mr. S Basavaraj	Member	5	Yes
15.	Dr. M Venkadasubbu	Member	5	Yes
16.	Mr. Hari Arumugam	Member	4	Yes
17.	Mr. D V S Somaraju	Member	4	Yes
18.	Mr. Jose Pradeep	Member	5	Yes
19.	Mr. G Vasudevan	Member	4	NO
20.	Mr. K Amarnath (w.e.f. 27.08.22)	Member	3	NO

At the last Annual General Meeting held on August 27, 2022, Members of the Association re-elected Mr. Jose Pradeep, Mr. Suresh M Pillai, Mr. P G Venkataramana Babu, Mr. K Syama Raju, Mr. R Srinivasan and Mr. M Venkadasubbu as Executive Committee Members of the Association and confirmed the appointment of Mr. G Vasudevan, by remote e-voting and ballot voting at the AGM Venue.

**Election of President, Vice Presidents, Hony. Secretary and Hony. Treasurer:**

Executive Committee Members at the meeting held on August 27, 2022 unanimously elected Mr. K Syama Raju as President of the Association to hold office as President from that date till the conclusion of the forthcoming Annual General Meeting. The Executive Committee Members also elected Mr. Suresh Pillai, Mr. D Srinivasan, Mr. K

Nagaraju and Mr. M Balakrishna Reddy as Vice Presidents, Mr. T Natarajan as the Honorary Secretary and Mr. K Murali Rao as Honorary Treasurer of the Association to hold office from that date till the conclusion of the forthcoming Annual General Meeting.

### Administrative Committee

The Administrative Committee constituted to look after all the matters concerning finance, legal and general administration issues of the Association, consists of the following members and they will hold office for a period of one year from August 27, 2022 till the conclusion of the forthcoming Annual General Meeting of the Association.

- |    |                         |                 |
|----|-------------------------|-----------------|
| 1. | Mr. K Syama Raju        | President       |
| 2. | Mr. D Srinivasan        | Vice President  |
| 3. | Mr. M Balakrishna Reddy | Vice President  |
| 4. | Mr. K Murali Rao        | Hony. Treasurer |
| 5. | Mr. T Natarajan         | Hony. Secretary |
| 6. | Dr. M Venkadasubbu      | E C Member      |

### Legal Committee:

The Executive Committee at its meeting held on March 9, 2018 appointed M/s AK Mysamy Associates as the Legal Advisers of the Association on a retainer basis.

The Legal Committee consists of the following Members, to extend possible assistance to Messrs. A K Mysamy Associates in any legal issues faced by the Association and its Members

- |    |                         |                |
|----|-------------------------|----------------|
| 1. | Mr. M Balakrishna Reddy | Vice President |
| 2. | Mr. M Venkadasubbu      | E C Member     |
| 3. | Mr. Hari Arumugam       | E C Member     |
| 4. | Mr. R Srinivasan        | E C Member     |

None of the Executive Committee or Administrative Committee Members or Legal Committee Members received/claimed or were paid any Honorarium/Sitting Fees for attending the Executive and/or the Administrative Committee Meetings, excepting local transport and accommodation

### General Body Meeting

Annual General Meetings of the Members of the Association held during the past three years

2019-2020	Video Conferencing	19.09.2020	11 a.m.
2020-2021	Video Conferencing	25.09.2021	11 a.m.
2021-2022	Feathers, Chennai	27.08.2022	11 a.m.

### Extraordinary General Meeting:

No extraordinary general meeting of the members was held during Financial Year 2022-23.

### Special Resolution:

No special resolution was passed at the previous AGM held on August 27, 2022. No postal ballot was conducted during the Financial Year 2022-23.

### Executive Committee Members to retire by rotation:

Pursuant to Section 152 and other applicable provisions of the Act, and the Articles of Association of your Association, one-third of the Executive Committee Members as are liable to retire by rotation, shall retire every year and, if eligible, offer themselves for re-appointment at every AGM. The following Executive Committee Members retire at the forthcoming Annual General Meeting and being eligible offered themselves for re-appointment in accordance with the provisions of the Act. The approval of the Members for their re-appointment as Executive Committee Members has been sought in the Notice convening the AGM of your Association.

- |    |                         |            |
|----|-------------------------|------------|
| 1. | Mr. D Srinivasan        | E C Member |
| 2. | Mr. M Balakrishna Reddy | E C Member |
| 3. | Mr. D V S Somaraju      | E C Member |
| 4. | Mr. B D Prabhushankar   | E C Member |
| 5. | Mr. K Murali Rao        | E C Member |
| 6. | Mr. T Natarajan         | E C Member |

### Executive Committee Member seeking appointment at the forthcoming Annual General Meeting

Mr. K Amarnath was appointed as an Additional Executive Committee Member of the Association on August 27, 2022 to hold office up to the date of the forthcoming Annual General Meeting. Accordingly, Mr. K Amarnath will seek appointment at the forthcoming Annual General Meeting.

The disclosures pertaining to Directors being appointed/re-appointed as required pursuant to Clause 1.2.5 of the Secretarial Standards 2 are given in the annexure to the Notice convening the AGM, forming part of the Annual Report.

Further during the year under review, the Executive Committee Members of the Association had no pecuniary relationship or transactions with the Association.

### Executive Committee Members Responsibility Statement:

Pursuant to the provisions of Section 134(5) of the Companies Act 2013, the Executive Committee Members, to the best of their knowledge and ability confirm that:

- In the preparation of Annual Accounts, the applicable accounting standards read with requirements set out under Schedule III to the Act have been followed and there are no material departures from the same;
- That they have selected accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Association as at March 31, 2023 and the Profit of the Association for the year ended on that date;
- That they have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities, to the best of the knowledge and ability.
- That they have prepared the annual accounts on a going concern basis
- That they have ensured compliance with the provisions of applicable laws and that such systems were adequate and operating effectively

### Director - Operations:

Mr. S Sundar, Director – Operations holds the responsibility of managing the day-to-day operations of the Association.

### Secretarial Standards:

Executive Committee Members state that applicable Secretarial Standards relating to Executive Committee Meetings and Annual General Meetings have been duly followed by the Association.

### Disclosure of accounting treatment in preparation of financial statements

The Company has followed accounting principles generally accepted in India, including the Indian Accounting Standard (Ind AS) as specified under Section 133 of the Act and other relevant provision of the Act and has uniformly applied the Accounting Policies during the year under review

### Material changes and commitment affecting the financial position of the Association

There are no material changes affecting the financial position of the Association subsequent to the close of Financial Year 2022-23 till the date of this Report.

### Conservation of Energy and Technology Absorption

This being an Association, no specific activity relating to conservation of energy or technology absorption is called for.

### Foreign Exchange earnings and outgo:

The Association has no income or expenses in foreign exchange. Hence requirement of disclosure relating to foreign exchange earnings and outgo in the Notes to Accounts pursuant to Section 134(3)(m) of the Act read with Rule 8 of the Companies (Accounts) Rules 2014 does not arise.

### Corporate Social Responsibility

Provisions of Section 135 relating to CSR Activities are not applicable to the Association. The Association has not undertaken any initiatives on CSR activities during the year under review.

### Vigil Mechanism/whistle blower policy

Provisions of Section 177(9) of the Companies Act, 2013 requiring establishment of vigil mechanism and adoption of a whistle blower policy are not applicable to the Association and hence the Association has not formulated vigil mechanism or adopted whistle blower policy.

### Annual Return

As per the requirements of Section 92(3) and 134(3) (a) of the Act and read with Rule 12 of Chapter VII, Companies



(Management and Administration) Amendment Rules, 2020, the annual return in Form MGT-07 as on 31.03.2023 is available on the Association's website and can be accessed at <https://www.sihra.in>

### Risk Management

It is not mandatory for the Association to adopt of Risk Management Policy and constitution of Risk Management Committee

### Significant and material orders passed by the Regulators

During the year under review, no significant material orders were passed by the Regulators or Courts or Tribunals impacting the going concern status and your Association's operations. However, Members' attention is drawn to the Statement on Contingent Liabilities and Commitments in the Notes forming part of the financial statements

### Secretarial Audit

Provisions of Section 204 of the Act and the Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014 relating to Secretarial Audit are not applicable to the Association.

### Particulars of Employees/Human Resources

The Association does not have any employee who during the year has received a remuneration of not less than Rs. 60 lakhs if employed throughout the year or was in receipt of not less than Rs. 5 lakhs a month if employed for a part of the year.

### Executive Committee Members nominated to represent the Association in other Associations / Institutions:

#### National Institutes of Hotel Management & Catering Technology & State Institute of Hotel Management

Mr. K Syama Raju, President of the Association is on the Governing Body of the Indian Institute of Hotel Management, Catering Technology & Applied Nutrition, Tirupati.

#### Federation of Hotel & Restaurant Associations of India, (FHRAI) New Delhi

The Executive Committee Members at their meeting held on February 27, 2023, nominated the following Executive Committee Members, viz. Mr. K. Nagaraju, Mr. M Balakrishna Reddy, Mr. D V S Somaraju, Dr. M Venkadasubbu, Mr. B D Prabhushankar and Mr. S K Hari Arumugam for the Executive Committee Membership of FHRAI.

Mr. Manav Goyal was nominated as non-voting Member from South to FHRAI.

### Compliance - E voting

In compliance with the provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules 2014 as amended from time to time, the Association provided its Members the facility of remote e-voting to exercise their right to vote on the resolutions proposed to be passed at the 72nd Annual General Meeting by electronic means, through e-voting services provided by CDSL platform on all resolutions set forth in the Notice.

### SIHRA - Online

The Association's website is a comprehensive portal. The SIHRA portal gives access to facilities such as Member login, Membership Management, industry news, event updates and electronic copies of the SIHRA Magazine. The redeveloped website gives a personalized online login facility for easy communication between the Association and its Members. Through this facility, the Members would be able to update their profile, Nominees for Membership Cards etc., including online payment for renewal of membership and new membership registration, print tax invoice, post job vacancies and get business enquires etc.

The customized data base management application is being constantly reviewed and all updates and reports are being generated automatically. Member data as per statutory requirements have been called for from all members and is being maintained through the Data Base Management for easy access.

### GSTIN

Your Association has successfully migrated to the GST platform

Taxpayer Trade Name: South India Hotels and Restaurants Association

Taxpayer Legal Name: SOUTH INDIA HOTELS AND RESTAURANTS ASSOCIATION

Provisional ID Number: 33AACT5250J1ZH (Tamil Nadu)

PAN –AACT5250J

Address – Office No 3, 6th Floor, Seethakathi Business Center,

SAC No 999599 HSN Code 00440322

Category : Club or Association/Convention Services

The membership application software has been modified to integrate and satisfy all specifications prescribed under the GST regime

### SIHRA News

Your Association has entered into an agreement with Metro Mart Publications, a unit of Metro Mart Group, Kerala to publish the bi-monthly magazine SIHRA News.

The content for the SIHRA News is being constantly regulated to ensure that a good balance is maintained of informative articles and knowledge apart from local news content. SIHRA News is being brought out to keep the Members of the Association informed of the latest news and developments in the hospitality industry especially with reference to Southern Region, best marketing practices, experts' comments etc. SIHRA News also provides the Members of the Association the platform to voice their opinions and views on any topics of common interest. The SIHRA News magazine is being circulated to all the Members of the Association, department of tourism and regional associations.

### Digitization of Magazine

The SIHRA Newsletter has been digitized and the E-copy of the newsletters can be viewed on the Association's website.

### FHRAI Magazine

Southern India news for FHRAI magazine is being regularly provided for inclusion in the monthly FHRAI Magazine.

### Hotel Classification

During the year under review, your Association had actively participated in the Hotel Classification Committee formed by the Ministry of Tourism, Govt. of India and State Tourism Department for Classification of hotels in Southern Region. The Association has been nominating general managers of hotels in the border towns/cities of the States to the classification Committee and no person is nominated to the classification committee for more than 3 hotel classifications. In all 104 Hotels were classified in South India during the financial year 2022-23 as detailed hereunder:

Period	2 star	3 star	4 star	5 star	Heritage	Total
01.04.2022 to 31.03.2023	2	77	99	15	1	104

### Membership Subscription

The annual subscription fee for Membership of the Association for the financial year 2021-22 was reduced by 25% in view of the pandemic situation. For 2023-24, the subscription fee for membership of the Association is maintained at the same level as was for 2021-22. The discount permissible on Membership Discount Cards issued to the Members of the Association is 20% and the discount cards issued in a financial year is valid up to April 30, of the following financial year.

Total Members of the Association as on 10.07.2023 - 1542

Members as on 31.03.2023 - 1524

New Member admitted during the period 01/04/2023 to 10/07/2023 - 18

### Members as on 31/03/2023

Membership category	Members as on 31.03.2022	Members ceased during the year	Members admitted during the year	Members as on 31.03.2023
Hotels	1070	2	84	1152
Restaurants	303	1	19	321
Associates	51	-	-	51
Total	1424	3	103	1524



## SIHRA CONVENTION 2022

SIHRA Convention 2022 was held during November 18 – 20, 2022 at Hotel Shangri-La, Bengaluru. The Convention was inaugurated by Mr. Basavaraj Bommai, the then Hon'ble Chief Minister of Karnataka and was attended by Tourism Ministers of Governments of Karnataka, Tamil Nadu and Pondicherry. More than 500 delegates participated in the Convention. There were 7 business sessions on current topics and all the business sessions were well attended by the delegates. An exhibition featuring products and technologies for the hospitality and restaurants was run concurrently with the Convention. SIHRA Convention 2022 was a grand success.

## Activities of SIHRA including Meetings and memorandums submitted to Government officials

**Meeting with Shri G Kishan Reddy**, Hon'ble Minister of Tourism, Government of India: Mr Syama Raju, President of SIHRA, Mr. D V S Somaraju, EC Member, SIHRA and Hon Secretary FHRAI along with FHRAI delegation met Shri G Kishan Reddy, Hon'ble Minister of Development of North Eastern Region, Tourism and Culture, Government of India on 10th May 2022 at New Delhi and sought his support for revival of hospitality sector.

**Tourism Stakeholders Meeting:** Mr. Sundar participated in the Tourism stakeholders meeting organised by the Southern Regional Office, Ministry of Tourism, Government of India in Chennai to informally discuss the actions and activities to be carried out for development of tourism in Tamil Nadu.

**Payments due to hoteliers:** Continuous follow up by SIHRA with the Tamil Nadu Health Department Officials including the Health Secretary and the Finance Minister's office, had resulted in the Government of Tamil Nadu issuing a Government Order to clear Rs. 57 Crores due to hoteliers for the accommodation and food provided to doctors and nurses, paramedical staff worked in covid-19 isolation wards/covid care centers for the period April 2021 to November 21, 2021.

**Meeting Kerala Government Officials:** Mr. Sundar – Director-Operations, met Mr. Sparjan Kumar, IPS, Trivandram City Police Commissioner. He also met Mr. P B Nooh, IAS, Director – Kerala Tourism and appraised him of SIHRA's intention to play a proactive role in developing tourism in Kerala. The Director-Tourism had suggested to organize an interactive session with Kerala hoteliers to understand the concerns of hoteliers.

**World Tourism Day celebrations:** The Southern Regional Office, Ministry of Tourism supported and jointly celebrated the World Tourism Day along with SKAL Club, Coimbatore, SIHRA and various institutions at Coimbatore by organizing 75 activities in different urban and rural parts of Coimbatore commemorating the Azadi Ka Amrit Mahotsav week of Ministry of Tourism involving students and stakeholders.

## INDIA TOURISM PONGAL CELEBRATION FAMILIARIASATION TRIP

SIHRA was an associate sponsor for the event organized by the Ministry of Tourism, Government of India, Southern Regional Office in association with Tamil Nadu Tourism, Puducherry Tourism and Thanjavur Tourism Promotion Council as part of Pongal Festival Celebrations 2023.

## Hoteliers meeting:

**Hoteliers meet in Trivandrum:** An interactive meeting with the hoteliers was organized in Trivandrum and 45 hoteliers participated in the meeting. Members had discussions on various issues including classification of hotels and requested SIHRA's support in escalating their concerns to the State and Union Governments. The participants thanked SIHRA and President, Mr. K Syama Raju for their efforts in addressing the issues affecting the hoteliers.

**Trichy Hoteliers Meet:** SIHRA along with TTF organised an interactive session with Trichy Hoteliers on April 12, 2022 at Ramyas Hotel, Trichy to discuss the strategy for increasing revenue after the intensity of COVID-19 had come down and promoting Trichy as a destination in collaboration with the Government of Tamil Nadu. Thirty-five hoteliers took part, offered their perspectives and pledged their support for each other's interests.

**SIHRA EC members' meeting with Hoteliers at Trichy:** SIHRA President, Mr. K Syama Raju and EC members met the hoteliers in Trichy on December 18, 2022. More than 40 hoteliers participated in the interactive session. The hoteliers were happy that they were able to freely voice their concerns and that the Association would take steps to redress their concerns by addressing the issues with the concerned authorities.

**Hoteliers meeting at Kodaikanal:** SIHRA had an interactive session with hoteliers at The Carlton, Kodaikanal on June 16, 2023. President of SIHRA, Mr. K Syama Raju, chaired the session and nearly thirty hoteliers participated in the discussions. Hoteliers expressed their concerns, grievances and issues affecting the smooth running of their hotels. Hoteliers were happy to have had a very useful interaction with the President, Mr. K Syama Raju and Mr. S K Hari Arumugam, EC Member, SIHRA.

## MEETING WITH HR MANAGERS AND GENERAL MANAGERS ON INDUSTRY AWARENESS DRIVE ON NATIONAL APPRENTICESHIP SCHEME

One-on-one meeting was organised on January 10, 2023 with Mr. Vijay Shanker Pandey, Director of Training (BOAT) Southern Region, to benefit from the National Apprenticeship Scheme (NATS). 35 Hotel HR Managers from the hotels in Chennai had discussions on the SIHRA Skill development model to produce Human Resources for the hospitality industry. Mr. Vijay Shankar Pandey, Director of Training (BOAT), Southern Region made a presentation on National Apprenticeship Scheme (NATS) and interacted with the Members about the significant benefits of the scheme. Mr. Sundar Singaram - Director - Operations, SIHRA proposed short and long term solutions to overcome human resource challenges which was well appreciated by all the HR Managers.

### SIHRA as Training Partner:

SIHRA has been approved as a Training Partner in Green Channel by the Tamil Nadu Skill Development Corporation (TNSDC), the State Nodal Agency for Skill Development by the Tamil Nadu Government. A communication regarding the skill development initiative by sourcing and skilling manpower from rural and suburban areas with the support of Tamil Nadu Government was sent to all the SIHRA Members from Tamil Nadu requesting them to express their interest in joining the move to motivate school and college students to opt for hospitality and tourism as a career. SIHRA is making efforts to have training centres in Trichy and Madurai.

### Activities of and at SIHRA

"SIHRA Connect", an online platform, exclusively for the Members of the Association was launched and a detailed presentation was made to the Members. Through this online platform, knowledge sharing sessions and webinars would be conducted for the benefit of Members. Members also would be able to present their hotels online at a nominal cost, to the audience of travel agents and tour operators.

### Activation of Social Media

Face book, LinkedIn and Twitter accounts of the Association have been activated.

All Government Orders (G O), circulars relating to the hospitality and tourism industry is being circulated to the Members through whatsapp immediately after the same are released by the Government.

### Membership of the Association

Your Association is taking various steps and activities in order to increase the membership of the Association.

Your Association is doing its best for hospitality growth in South India by holding its Executive Committee Meetings in smaller towns and neighboring areas, with good tourism potential. EC members interact with local bodies and associations for strengthening partnerships for better growth.

Efforts are being made to increase the membership of the Association. The EC Members are organising meetings of hoteliers/ restaurateurs in their respective regions, wherein brochures detailing the activities of the Association are distributed to those who are present at such meetings to enable the attendees to fully understand the benefits of being associated with the Association as its Members. More such meetings are planned in Pondicherry, places in the States of Kerala and Karnataka for the benefit of hoteliers of the respective States.

### Appeals filed before the Income Tax Appellate Tribunal

Three appeals were filed by the Association against the orders dated 12.01.2018 of the learned Commissioner of Income-tax (Appeals). Issues and facts of the case of all appeals are similar. The Association being a charitable institution registered under Section 12A(a) of the Income-tax Act, 1961 (the Act), carries out activities covered under the definition of "Charitable purpose" enumerated in Section 2(15) of the Act. The Association filed its return of income for the assessment years 2011-12, 2012-13 and 2014-15.

The Association had appealed against the order of the Assessing Officer before the learned Commissioner (Appeals), and the CIT (Appeals) confirmed the order of the Assessing Officer in denying the claim made under Section 11 of the Act as there is no benefit to the public at large and no charitable activity is carried on by the Association

The Association filed an appeal against the order of CIT (Appeals) before the learned Appellate Tribunal. As per the learned Appellate Tribunal, any activity of rendering any service in relation to any trade, commerce for a cess or fee or any other consideration, irrespective of the nature of use or application or retention of the income

from such activity is not charity and the Association was only doing services to its members in relation to hotel business, and considering the proviso to section 2(15) of the Act, the activities of the Association could not be considered as charitable activity. The learned Tribunal, based on the findings of the Assessing Officer, confirmed the order of the Assessing officer and the CIT (Appeals), that the Association was doing only consolidation of its manpower, potential and use for the benefit of the members of the Association and no benefit to the public at large, and dismissed the appeals.

Your Association has filed a petition against the order of the Learned Tribunal before the Hon'ble High Court of Madras.

#### Staff

The Association's Secretariat continues to work efficiently and diligently under the guidance of Mr. S Sundar, Director – Operations.

#### Bankers

Your Association thanks its bankers, Indian Overseas Bank Cathedral Road Branch Chennai and HDFC Bank, Nungambakkam High Road, Chennai for their continued support and service.

#### Statutory Auditors, their Report and Notes to Financial Statements

M/s Rao & Gopal Chartered Accountants, (ICAI Registration No. 003085S) Chennai, the Auditors of the Association hold office as Statutory Auditors up to the conclusion of the ensuing Annual General Meeting of the Association. Pursuant to the provisions of Section 139(2) of the Companies Act, 2013 read with Companies (Audit and Auditors) Rules 2014, M/s Rao & Gopal are eligible for appointment as Auditors. The Association has received a written communication from M/s Rao & Gopal that their appointment, if made, would satisfy the criteria provided in Section 141 of the Companies Act, 2013 for their appointment. The Executive Committee recommends the appointment of M/s Rao & Gopal, Chartered Accountants as the Auditors of the Association for a period of 5 years from the conclusion of the ensuing 72nd Annual General Meeting up to conclusion of the 76th Annual General Meeting.

Further, the report of the Statutory Auditors along with the notes to Schedules is enclosed to this report. The observations made in the Auditors' Report are self-explanatory and therefore do not call for any further comments.

#### ACKNOWLEDGEMENT

The Executive Committee Members thank the Association's Members, employees, customers, and vendors for their continuous support. The Executive Committee would also like to express their sincere appreciation for the assistance and cooperation received from the banks, Government of India, Governments of Tamil Nadu, Karnataka, Kerala, Telangana, Andhra Pradesh and Pondicherry and concerned Government departments and agencies.

On behalf of the Executive Committee of  
The South India Hotels and Restaurants Association

Place: Chennai

Date: 15.07.2023

**K Syama Raju**  
President

## LIST OF MEMBERS WHO JOINED THE ASSOCIATION DURING APRIL 1, 2022 TO MARCH 31, 2023

SL.NO	CODE	NAME OF THE MEMBER	CITY
<b>ANDHRA PRADESH</b>			
1	APH164	ELEGANT HOTEL	Visakhapatnam
2	APH165	BEST WESTERN PLUS TEJVIVAAN	Visakhapatnam
3	APH166	HOTEL BHASKARA	Chittoor
4	APH167	RADISSON BLU RESORT VISAKHAPATNAM	Visakhapatnam
5	APH168	HOTEL SKS	Tirupati
6	APH169	PEMA WELLNESS RESORT	Visakhapatnam
7	APH170	SREE VIJAYA KRISHNA HOSPITALITY SERVICES	Visakhapatnam
<b>KERALA</b>			
1	KLH388	HOTEL SOORYA RETREAT	Palakkad
2	KLH389	PHOENIX ISLAND RESORT	Thiruvananthapuram
3	KLH390	HOTEL CEASAR PALACE	Thiruvananthapuram
4	KLH391	KAVALA CASTLE	Ernakulam
5	KLH392	HOTEL DOUBLOON	Thiruvananthapuram
6	KLH393	HOTEL KARTHIKA PARK	Thiruvananthapuram
7	KLH394	HOTEL HASTHINAPURI INN	Kozhikode
8	KLH395	KOTTARAM HOTELS PVT LTD	Palakkad
9	KLH396	HOTEL MAYO	Wayanad
10	KLH397	HOTEL SAVITHRI	Thiruvananthapuram
11	KLH398	KINGS REGENCY LLP	Calicut
12	KLh399	HOTEL SURYA	Kozhikode
13	KLH400	HOTEL PRESIDENT	Thiruvananthapuram
14	KLH401	PARK RESIDENCY-KOYILANDY	Kozhikode
15	KLH402	PARK RESIDENCY-RAMANATTUKARA	Kozhikode
16	KLH403	FLORA VYTHIRI RESORT	Wayanad
17	KLH404	HOTEL SEA PALACE	Kollam
18	KLH405	FLAIR HOTELS & RESORTS PVT LTD.	Kozhikode
19	KLH406	HOTEL INDRIYA WAYANAD	Wayanad
20	KLH407	HOTEL PARK RESIDENCY	Pathanamthitta
21	KLH408	URBAN INN	Pathanamthitta
22	KLH409	PENINSULA PARK RESIDENCY, MOTELS & RESORTS PVT LTD	Pathanamthitta
23	KLH410	PARK RESIDENCY-PALAYAM	Kozhikode
24	KLH411	HOTEL HILLS PARK	Pathanamthitta
25	KLH412	HOTEL SPRINGWAY	Kozhikode
26	KLH413	HOTEL MALAYORAM GATEWAY	Kozhikode
27	KLH414	ROHINI HILL	Punalur
28	KLH415	HOTEL ARCADIA	Kottayam
29	KLH416	HOTEL HARISREE	Kollam
30	KLH417	HARISREE RESIDENCY	Kollam
31	KLH418	HOTEL ARAMANA (A UNIT OF KAAMYAKAM HOTELS PVT LTD)	Angamaly
32	KLH419	YAMUNA TOURIST HOME	Pathanamthitta

SL.NO	CODE	NAME OF THE MEMBER	CITY
33	KLH420	HOTEL PRASANTH	Thiruvananthapuram
34	KLH421	HOTEL MITHILA	Alappuzha
35	KLH422	KRISHNATHEERAM AYUR HOLY BEACH RESORT	Thiruvananthapuram
36	KLH424	HOTEL KARTHIYAYINI	Alappuzha
37	KLH425	THE RIVER RETREAT	Thrissur
38	KLH426	NEW HOTEL KOTTARAM REGENCY	Palakkad
39	KLH427	VAKKOM PALAZZO	Varkala
40	KLH428	SHINES TOURIST HOTEL	Pandalam
41	KLH429	PGS VEDANTA	Kochi
42	KLH430	HYATT REGENCY TRIVANDRUM	Thiruvananthapuram
<b>KARNATAKA</b>			
1	KNH311	CITRUS CLASSIC HOTELS	Bangalore
2	KNH312	MOTI MAHAL	Mangalore
3	KNH313	HOLIDAYINN BENGALURU RACECOURSE	Bangalore
4	KNH314	THE ODYSSEY RETREAT RESORT	Bangalore
5	KNH315	PARVASHEENA HOSPITALITY AND SERVICES PVT. LTD.	Bangalore
6	KNH316	MOOKANAMANE SCIENCE SKILL & SPA RESORTS	Bangalore
7	KNH317	NAMBIAR CLUB BELLEZEA	Bangalore
8	KNH318	DAWN HOTEL	Mysore
9	KNH319	R N S HIGHWAY HOTEL	Murudeshwar
10	KNH320	IBIS HOTEL OUTER RING ROAD	Bangalore
11	KNH321	THE ESTATE RESORT AND RESTAURANT (UNIT OF TIGER HILLS)	Bangalore
<b>PONDICHERRY</b>			
1	PYH024	AURA HOTEL	Puducherry
<b>TELANGANA</b>			
1	TGH080	GOLDEN LOTUS HOTEL	Hyderabad
2	TGH081	ROYALTON HOTEL	Hyderabad
3	TGH082	TRANSCE GREENFIELDS RESORT & CONVENTION CENTRE	Hyderabad
4	TGH083	HOTEL WHITE FIELDS	Hyderabad
5	TGH084	LE MERIDIEN HYDERABAD	Hyderabad
6	TGH085	CELEBRITY RESORT	Hyderabad
7	TGH086	HOTEL THOUSAND PILLARS	Hyderabad
<b>TAMIL NADU</b>			
1	TNH479	RBL HOTELS PRIVATE LIMITED	Mamallapuram
2	TNH480	KALDAN SAMUDHRA PALACE	Chennai
3	TNH481	REGENCY TIRUNELVELI BY GRT HOTELS	Tirunelveli
4	TNH482	HOTEL RADHAPRASAD PVT LTD	Namakkal
5	TNH483	KRV MERIDIAN HOTEL	Karur
6	TNH484	SPS GRAND INN	Coimbatore
7	TNH485	HOTEL SEA VIEW	Kanyakumari

SL.NO	CODE	NAME OF THE MEMBER	CITY
8	TNH486	GREAT TRAILS RIVER VIEW BY GRT HOTELS AND RESORTS	Thanjavur
9	TNH487	NOVOTEL CHENNAI OMR	Chennai
10	TNH488	MAISON RESTAURANTS PVT LIMITED	Chennai
11	TNH489	NEW CAPE HOTEL	Kanyakumari
12	TNH490	HOTEL TEMPLE CITI	Kanyakumari
13	TNH491	HOTEL GANGA PALACE	Kanyakumari
14	TNH492	HOTEL HALEZ	Chennai
15	TNH493	IBIS CHENNAI CITY CENTRE	Chennai
16	TNH494	HOTEL MAADHINI	Kanyakumari
<b>LIST OF MEMBERS WHO JOINED THE ASSOCIATION DURING APRIL 1, 2022 TO MARCH 31, 2023</b>			
<b>RESTAURANT MEMBERS</b>			
<b>KERALA</b>			
1	KLR043	ACKD FOOD PAVILION LLP	Calicut
<b>KARNATAKA</b>			
1	KNR178	THE BASIL HOSPITALITY SERVICES	Bangalore
2	KNR179	MARMALADE	Bangalore
3	KNR180	T ART- A UNIT OF BIG BROWN BAKING COMPANY	Bangalore
4	KNR181	BYG BREWSKI BREWING COMPANY	Hubli
5	KNR182	THE PUNJABI RASOI	Bangalore
6	KNR183	STREET STORYSS	Bangalore
<b>PONDICHERRY</b>			
1	PYR003	SOLA BISTRO & BAR (A UNIT OF SWIRL LIFESTYLE LLP)	Puducherry
<b>TELANGANA</b>			
1	TGR049	10 DOWNING STREET-GACHI BOWLI	Hyderabad
<b>TAMIL NADU</b>			
1	TNR208	LEVEL UP RESTAURANT (SKYWALK HOTEL)	Chennai
2	TNR209	SUBWAY	Chennai
3	TNR210	SANTE SPA CUISINE	Chennai
4	TNR211	TWENTY FIFTH HOUR	Chennai
5	TNR212	THAMBI VILAS	Thanjavur
6	TNR213	URBHAN TADKA	Coimbatore
7	TNR214	HARIBHAVANAM HOTELS	Coimbatore
8	TNR215	BOOMERANG	Coimbatore
9	TNR216	SWAH	Chennai
10	TNR217	MUG & BEANS	Madurai



## LIST OF MEMBERS WHO JOINED THE ASSOCIATION FROM 01.04.2023 TO 10.07.2023 - HOTELS

SL.NO	CODE	NAME OF THE MEMBER	CITY
<b>ANDHRA PRADESH</b>			
1	APH171	HYATT PLACE	Vijayawada
2	APH172	ROCKDALE HOTELS & RESORTS	Visakhapatnam
<b>KERALA</b>			
1	KLH431	HOTEL HILLWAY	Kollam
<b>KARNATAKA</b>			
1	KNH322	SHERATON GRAND BENGALURU	Bangalore
2	KNH323	HOTEL BANGALORE GATE	Bangalore
<b>TELANGANA</b>			
1	TGH087	HOTEL N7 ELITE	
<b>TAMIL NADU</b>			
1	TNH495	ANJANA HOTELS	Theni
2	TNH496	HOTEL SHIVAS RESIDENCY	Kanyakumari
3	TNH497	COSMOPOLITAN HOTEL	Madurai
4	TNH498	HOTEL PALMYRA GRAND SUITE	Tirunelveli
5	TNH499	V-FIVE HOTEL	Chengalpet
6	TNH500	ADORE RESIDENCY	Chennai

## LIST OF MEMBERS WHO JOINED THE ASSOCIATION FROM 01.04.2023 TO 10.07.2023 - RESTAURANTS

<b>KARNATAKA</b>			
1	KNR184	ANAND SWEETS AND SAVOURIES LLP	Bangalore
2	KNR185	XYKA HOTELS INDIA PVT LTD,	Bangalore
3	KNR186	SAGAR HOTEL	Bangalore
<b>TELANGANA</b>			
1	TGR050	CIROS PIZZERIA	Hyderabad
2	TGR051	KFC VIKRAMPURI TELANGANA	Hyderabad
3	TGR052	KFC SHILPAKALA, TELANGANA	Hyderabad
4	TGR053	KFC RAJ BHAVAN, TELANGANA	Hyderabad
5	TGR054	COCK & BULL THE IRISH TAVERN	Secunderabad
6	TGR055	MINERVA COFFEE SHOP	Hyderabad
7	TGR056	KAMAT HOTEL	Hyderabad
8	TGR057	LOO CAFÉ	Hyderabad

**Rao & Gopal**

Chartered Accountants



## Partners

**S.R. Seetharaman**, B.Com, F.C.A., F.C.S.**R. Sujatha**, B.Com., Grad C.W.A., A.C.A.

## SOUTH INDIA HOTELS &amp; RESTAURANTS' ASSOCIATION

Auditors' Report TO THE MEMBERS OF SOUTH INDIA HOTELS &amp; RESTAURANTS' ASSOCIATION

## Report on the Financial Statements

We have audited the accompanying financial statements of SOUTH INDIA HOTELS & RESTAURANTS' ASSOCIATION ("the Company") which comprise the Balance Sheet as at March 31, 2023, the Statement of Income and Expenditure and the Cash Flow Statement for the year then ended and a summary of the significant accounting policies and other explanatory information.

## Management's Responsibility for the Financial Statements

The Company's Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and Cash Flow of the Company. This responsibility includes the design, implementation and maintenance of internal controls relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatements, whether due to fraud or error.

## Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The Procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements whether due to fraud or error. In making those risk assessments, the auditor considers the internal controls relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Company's internal controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

UDIN: 23027089BGYGXA1620



No. 4/14, First Floor, Viswanathan Street, West Mambalam, Chennai - 600 033.  
Phone : 23726262, 24730390 E-mail : raogopalca@gmail.com, www.raogopalca.com



**Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2023;
- b) in the case of the Statement of Income and Expenditure, of the surplus of the Company for year ended on that date;
- c) in the case of the Cash Flow Statement, of the Cash flow for the year ended on that date.

**Report on Other Requirements**

1. The Companies (Auditor's Report) Order, 2016 (CARO) issued by the Central Government in terms of Section 143 of the Companies Act, 2013 is not applicable to the Company in terms of Clause 1(2)(iii) of the Order.
2. As required by Section 143(3) of the Act 2013, we report that: a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - c) The Balance Sheet and Statement of Income and Expenditure and the Cash Flow Statement dealt with by this report are in agreement with the books of account of the Company.
  - d) In our opinion, the Balance Sheet and Statement of Income and Expenditure and the Cash Flow Statement comply with the Accounting Standards referred to in Section 129(1) of the Companies Act, 2013.
  - e) On the basis of the written representations received from the directors as on March 31, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2023 from being appointed as a director in terms of Section 164 (2) of the Companies Act, 2013.

For Rao & Gopal

Chartered Accountants

UDIN : 23027089BGYGXA1620

(Firm Registration No. 0030855)



S.R. Seetharaman



Partner Membership No. 027089

July 17, 2023

**Balance Sheet** as at 31 March, 2023

	Particulars	Note No.	As at 31st March, 2023	As at 31st March, 2022
<b>A</b>	<b>ASSETS</b>			
(1)	<b>Financial Assets</b>			
(a)	Cash & Cash Equivalents	1	11,010.00	11,466.00
(b)	Bank Balance other than (a) above		36,612,314.10	36,887,898.44
(c)	Derivative financial instruments			
(d)	Receivables			
	(I) Trade Receivables		119,728.00	640.00
	(II) Other Receivables			
(e)	Loans			
(f)	Investments			
(g)	Other Financial Assets	2	5,273,024.00	1,377,581.00
(2)	<b>Non Financial Assets</b>			
(a)	Inventories			
(b)	Current Tax Assets(Net)			
(c)	Deferred Tax Assets(Net)			
(d)	Investment Property			
(e)	Biological Assets other than bearer plants			
(f)	Property, Plant & Equipment	3	17,970,977.19	18,983,059.31
(g)	Capital Work in Progress			
(h)	Intangible Assets under development			
(i)	Goodwill			
(j)	Other Intangible Assets			
(k)	Other Non-financial Assets			
	Long Term Loans & Advances	4	2,085,228.25	1,883,226.85
	Short Term Loans & Advances	5	455,381.82	236,231.40
	<b>TOTAL</b>		<b>62,527,663.36</b>	<b>59,380,103.00</b>
<b>B</b>	<b>LIABILITIES AND EQUITY</b>			
	<b>LIABILITIES</b>			
(1)	<b>Financial Liabilities</b>			
(a)	Derivative Financial Instruments			
(b)	Payables			
	<b>(I) Trade Payables</b>			
	(i) total outstanding dues to micro and small enterprises			
	(ii) total outstanding dues of creditors other than micro and small enterprises			
	<b>(II) Other Payables</b>			
	(i) total outstanding dues to micro and small enterprises			

**Balance Sheet** as at 31 March, 2023

	Particulars	Note No.	As at 31st March, 2023	As at 31st March, 2022
(ii)	Total outstanding dues of creditors other than micro and small enterprises		36,471.00	30,873.30
(c)	Debt Securities			
(d)	Borrowings (Other than Securities)			
(e)	Deposits			
(f)	Subordinated Liabilities			
(g)	Other financial liabilities	6	386,815.48	57,704.50
(2)	<b>Non Financial Liabilities</b>			
(a)	Current tax liabilities(net)			
(b)	Provisions	7	67,500.00	75,000.00
(c)	Deferred Tax Liabilities(net)			
(d)	Other non- financial liabilities			
(3)	<b>EQUITY</b>			
(a)	Equity Share Capital			
(b)	Other Equity	8	62,036,876.88	59,216,525.20
	<b>TOTAL</b>		<b>62,527,663.36</b>	<b>59,380,103.00</b>

See accompanying notes forming part of the financials statements  
for and on behalf of The South India Hotels and Restaurants Association

K.Syamaraju  
DIN No: 00314921  
President

D.Srinivasan K.Nagaraju  
DIN No: 00948568 DIN No:00592259  
Vice-Presidents

T.Natarajan  
DIN No:00478495  
Hony. Secretary  
Date: 15.07.2023

K.Murali Rao  
DIN No: 00534805  
Hony.Treasurer

To be read with our report of even date  
For Rao & Gopal  
Chartered Accountants

Partner  
SR Seetharaman (Member No. 027089)  
Partner  
Firm Registration No: 003085S  
Date: 17.07.2023

**Statement of Profit and Loss** for the year ended 31 March, 2023

Particulars		Note No.	For the year ended 31.03.2023	For the year ended 31.03.2022
<b>Revenue from Operations</b>				
(I)	Interest Income	9	19,00,296.73	18,05,173.00
(ii)	Dividend Income			
(iii)	Rental Income			
(iv)	Fees and Commission Income			
(v)	Net gain on fair value changes			
(vi)	Net gain on derecognition of financial instruments			
(vii)	Sale of products			
(viii)	Sale of services			
(ix)	Other Operating Income	10	1,84,83,331.50	52,32,544.50
(I)	<b>Total revenue from Operations</b>		<b>2,03,83,628.23</b>	<b>70,37,717.50</b>
(II)	Other Income	11	1,425.93	10,399.01
(III)	<b>Total Income (I+II)</b>		<b>2,03,85,054.16</b>	<b>70,48,116.51</b>
<b>Expenses</b>				
(i)	Finance Costs			
(ii)	Fees and Commission expense			
(iii)	Net Loss on fair value changes			
(iv)	Net loss on derecognition of financial instruments			
(v)	Impairment on financial instruments			
(vi)	Costs of material consumed			
(vii)	Purchases of stock in trade			
(viii)	Changes in Inventories of finished goods, stock-in-trade and work in progress			
(ix)	Employee Benefits Expenses	12	34,43,055.65	34,54,381.80
(x)	Depreciation, Amortization and impairment	3	10,82,121.10	11,88,722.95
(xi)	Other expenses (to be specified)	13	1,40,39,400.23	21,97,512.86
(IV)	<b>Total expenses (IV)</b>		<b>1,85,64,576.98</b>	<b>68,40,617.61</b>
(V)	<b>Profit / (Loss) before exceptional items and tax ( III- IV)</b>		<b>18,20,477.18</b>	<b>2,07,498.90</b>
(VI)	Exceptional items			
(VII)	<b>Profit / (Loss) before tax (V - VI)</b>		<b>18,20,477.18</b>	<b>2,07,498.90</b>
(VIII)	Tax expense:			
	(a) Current Tax			
	(b) Deferred tax			

**Statement of Profit and Loss** for the year ended 31 March, 2023

	Particulars	Note No.	For the year ended 31.03.2023	For the year ended 31.03.2022
(IX)	<b>Profit / (Loss) for the period from continuing operations (VII - VIII)</b>		<b>18,20,477.18</b>	<b>2,07,498.90</b>
(X)	Profit / (Loss) from discontinuing operations			
(XI)	Tax Expense of discontinued operations			
(XII)	<b>Profit / (Loss) from discontinued operations after tax (X-XI)</b>			
(XIII)	<b>Profit / (Loss) for the period (IX + XII)</b>		<b>18,20,477.18</b>	<b>2,07,498.90</b>
(XIV)	<b>Other Comprehensive Income</b>			
	(A) (i) Items that will not be reclassified to profit or loss			
	(ii) Income tax relating to items that will not be reclassified to profit or loss			
	<b>Subtotal (A)</b>			
	(B) (i) Items that will not be reclassified to profit or loss			
	(ii) Income tax relating to items that will not be reclassified to profit or loss			
	<b>Subtotal (B)</b>			
	Other Comprehensive Income (A+B)			
(XV)	<b>Total Comprehensive Income for the period (XIII + XIV)</b>		<b>18,20,477.18</b>	<b>2,07,498.90</b>
	<b>(Comprising Profit (Loss) and other Comprehensive Income for the period)</b>			

See accompanying notes forming part of the financials statements  
for and on behalf of The South India Hotels and Restaurants Association

K.Syamaraju  
DIN No: 00314921  
President

D.Srinivasan K.Nagaraju  
DIN No: 00948568 DIN No:00592259  
Vice-Presidents

T.Natarajan K.Murali Rao  
DIN No:00478495 DIN No: 00534805  
Hony. Secretary Hony.Treasurer  
Date: 15.07.2023

To be read with our report of even date  
For Rao & Gopal  
Chartered Accountants

Partner  
SR Seetharaman (Member No. 027089)  
Partner  
Firm Registration No: 003085S  
Date: 17.07.2023

**Cash Flow Statement** for the year ended 31 March, 2023

Particulars	For the year ended 31.03.2023	For the year ended 31.03.2022
<b>Receipts</b>		
Opening Cash Balance	11,466.00	30,962.05
Opening Bank Balance	3,68,87,898.44	3,50,25,169.38
Subscription	74,88,200.50	52,32,544.50
Interest on Deposits with bank	18,90,075.73	17,93,404.00
Miscellaneous Income	1,425.93	10,399.01
FSSAI - Training / FOS TAC	-	-
Sale of FHRAI - Food Safety Hand Book/Hotel Guides	-	-
Convention Income	1,09,95,131.00	-
FHRAI	-38,95,443.00	-
Entrance fee	3,55,000.00	2,00,500.00
Legal fund	6,14,874.50	4,36,705.50
Building Fund	30,000.00	1,25,000.00
Service Tax Collected		-
Opening interest compounded in FDs		-
GST collected	27,76,556.48	10,79,056.00
Interest on savings A/C - HDFC	10,221.00	11,769.00
Income Received in Advance	-	-
Outstanding collected FHRAI	-	-
Staff Loan Recovery	-	10,000.00
TDS Recovery	5,40,325.00	2,10,492.00
Other Income ( SUSPENSE )	74,871.00	-20,060.00
	<b>5,77,80,602.58</b>	<b>4,41,45,941.44</b>
<b>PAYMENTS</b>		
Audit fee, GST & TDS filing fee	2,23,200.00	1,48,000.00
Subscription renewal fees	41,100.00	41,100.00
Salary to staff	34,04,348.00	34,29,366.00
Retainership fees	4,62,000.00	4,62,000.00
Accounting Charges	-	-
Postage & Telephone	1,89,679.70	1,13,564.62
Stall Hire charges(Net)	-	-
Advertisement & sponsorship	83,053.00	1,38,000.00
Convention Expenditure	1,05,30,151.90	-
Electricity & Maintenance charges	3,89,142.00	3,74,603.00
SBC Owners welfare fund	-	-
Staff welfare	38,707.65	25,015.80

**Cash Flow Statement** for the year ended 31 March, 2023

Particulars	For the year ended 31.03.2023	For the year ended 31.03.2022
Printing & Stationery	2,30,233.49	87,461.13
Insurance	41,919.00	43,536.00
Travelling & Conveyance	2,98,654.74	1,62,038.00
Prepaid Insurance	32,771.00	34,230.00
Bank Charges	31,846.48	25,305.39
Legal & Professional Expenses	3,26,000.00	51,200.00
Service Tax Paid		
GST Paid	27,78,214.30	11,15,852.50
GST expenses	13,151.64	6,288.19
Repairs & Maintenance	90,751.57	47,435.24
O/S expenses paid + opening creditors payment	-39,827.70	63,258.90
Office Expenses	32,461.00	20,521.94
Meeting Expenses	6,48,838.43	2,52,842.58
Rates and Taxes	2,15,594.00	71,433.00
Sundry Expenses	32,463.28	30,023.77
Website Maintenance	1,51,360.00	47,160.00
Donation	-	-
Purchase of Fixed Assets	70,038.98	49,152.54
Debtors net	-14,986.80	2,240.00
Loan given to staff	-	-
TDS receivable on subscription/Interest	3,91,208.82	2,02,001.40
TDS Paid	4,65,204.00	2,02,947.00
Closing Cash Balance	11,010.00	11,466.00
Closing Bank Balance	3,66,12,314.10	3,68,87,898.44
	<b>5,77,80,602.58</b>	<b>4,41,45,941.44</b>

See accompanying notes forming part of the financials statements  
for and on behalf of The South India Hotels and Restaurants Association

K.Syamaraju  
DIN No: 00314921  
President

D.Srinivasan K.Nagaraju  
DIN No: 00948568 DIN No:00592259  
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DIN No:00478495 DIN No: 00534805  
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Date: 15.07.2023

To be read with our report of even date  
For Rao & Gopal  
Chartered Accountants

Partner  
SR Seetharaman (Member No. 027089)  
Partner  
Firm Registration No: 003085S  
Date: 17.07.2023

## Notes Forming Part of Financial Statements

Particulars	As at 31st March, 2023	As at 31st March, 2022
<b>Note 1 Cash and cash equivalents</b>		
(a) Cash on hand	11,010.00	11,466.00
(b) Cheques, drafts on hand		
(c) Balances with banks		
(i) In current accounts	-193,634.77	-428,967.26
(ii) In deposit accounts (including interest accrued)	36,805,948.87	37,316,865.70
<b>Total</b>	<b>36,623,324.10</b>	<b>36,899,364.44</b>
<b>Note 2 Other financial assets</b>		
Deposit water, TNEB	18,020.00	18,020.00
Parikshan	500,000.00	500,000.00
FHRAI	3,895,443.00	
SBC Owners welfare fund	859,561.00	859,561.00
<b>Total</b>	<b>5,273,024.00</b>	<b>1,377,581.00</b>
<b>Note 4 Long-term loans and advances</b>		
(a) Others (TDS Receivable - Interest on deposits matured & foreclosed)		
Considered good		
TDS receivable - AY 2013-14	41,283.00	41,283.00
TDS receivable - AY 2014-15	158,070.00	158,070.00
TDS receivable - AY 2015-16	181,448.00	181,448.00
TDS receivable - AY 2016-17	176,565.00	176,565.00
TDS receivable - AY 2017-18	245,788.45	245,788.45
TDS receivable - AY 2018-19	177,355.14	177,355.14
TDS receivable - AY 2019-20	322,656.48	322,656.48
TDS receivable - AY 2020-21	455,860.78	455,860.78
TDS receivable - AY 2021-22	-	-
TDS receivable - AY 2022-23	202,001.40	-
b) Income tax refund receivable		
Refund Receivable AY 2010-11	35,747.00	35,747.00
Refund Receivable AY 2011-12	-839.00	-839.00
Refund Receivable AY 2012-13	89,292.00	89,292.00
<b>Total</b>	<b>2,085,228.25</b>	<b>1,883,226.85</b>
<b>Note 5 Short-term loans and advances</b>		
(a) Loans and advances to employees		
Secured, considered good		
Unsecured, considered good	-	-
Doubtful		
(b) Balances with government authorities		
Unsecured, considered good		
(i) TDS Receivable FY 2021-22 ( INTEREST & OTHERS )	391,208.82	202,001.40
(ii) Unclaimed GST	31,402.00	-
(g) Prepaid Expenses - Insurance	32,771.00	34,230.00
<b>Total</b>	<b>455,381.82</b>	<b>236,231.40</b>



### Notes Forming Part of Financial Statements

#### Note 3 Property, Plant & Equipment

A.	Tangible assets	Useful Life	Gross Block as on 01.04.2022	Additions	Gross Block as on 31.03.2023	Disposals	Depreciation / amortisation expense up to the end of the previous year	Depreciation / amortisation expense for the year	Total Depreciation	Amount in (Rs.)	
										Balance as at 31.03.2023	
	(a) Land Freehold Leasehold *		56,36,831.00	0.00	56,36,831.00	-	0.00	0.00	0.00	56,36,831.00	
	(a) Buildings Own use	60 yrs	-	-	-	-	-	-	-	-	
	Given under operating lease		5,04,945.00	-	5,04,945.00	-	2,19,674.70	19,652.44	2,39,327.14	2,65,617.86	
	(b) New Office Premises - SBC	60 yrs	1,80,95,343.00	-	1,80,95,343.00	-	56,14,956.40	8,82,361.33	64,97,317.73	1,15,98,025.27	
	(c) Furniture and Fixtures Owned *	10 yrs	20,51,735.04	-	20,51,735.04	-	17,24,419.54	84,921.81	18,09,341.35	2,42,393.69	
	Taken under finance lease Given under operating lease										
	(d) Airconditioners - SBC	10 yrs	5,68,244.00	-	5,68,244.00	-	4,80,527.19	22,762.51	5,03,289.70	64,954.30	
	(e) Vehicles Owned	8 yrs	7,30,550.00	-	7,30,550.00	-	6,90,769.43	3,253.08	6,94,022.50	36,527.50	
	Taken under finance lease *										
	Given under operating lease *										
	(f) Electrical Installation Owned	10 yrs	3,81,000.00	-	3,81,000.00	-	3,22,187.05	15,261.96	3,37,449.01	43,550.99	
	Taken under finance lease *										
	Given under operating lease *										
	(g) Computers & Printers Owned	3 yrs	5,33,623.54	70,038.98	6,03,662.52	-	4,66,677.96	53,907.98	5,20,585.94	83,076.58	
	Taken under finance lease *										
	Given under operating lease *										
	(h) Capital work in progress - Advance for New premises										
	<b>Total</b>		<b>2,85,02,271.58</b>	<b>70,038.98</b>	<b>2,85,72,310.56</b>	<b>-</b>	<b>95,19,212.27</b>	<b>10,82,121.10</b>	<b>1,06,01,333.37</b>	<b>1,79,70,977.19</b>	
	<b>Previous year</b>		<b>2,84,53,119.04</b>	<b>49,152.54</b>	<b>2,85,02,271.58</b>	<b>0.00</b>	<b>83,30,489.32</b>	<b>11,88,722.95</b>	<b>95,19,212.27</b>	<b>1,89,83,059.31</b>	

\*\*New building UDS ( land value ) has been excluded from building and shown separately as free hold land

## Notes Forming Part of Financial Statements

Particulars	As at 31st March, 2023	As at 31st March, 2022
<b>Note 6 Other financial liabilities</b>		
(j) Other payables		
(I) Statutory remittances - GST Payable	73,295.68	43,551.50
(ii) Advances from customers	215,553.80	6,608.00
(iii) Retainercharges payable	15,300.00	-
(iv) Others (specify nature)		
TDS Payable	82,666.00	7,545.00
Convention	-	-
Subscription Received in Excess	-	-
<b>Total</b>	<b>386,815.48</b>	<b>57,704.50</b>
<b>Note 7 Provisions</b>		
Provision - audit fees	67,500.00	75,000.00
<b>Total</b>	<b>67,500.00</b>	<b>75,000.00</b>
<b>Note 8 Other Equity - Reserves &amp; Surplus</b>		
Capital reserve		
1) Entrance Fees		
Opening balance	14,001,900.50	13,565,195.00
Add: Additions during the year (give details)	355,000.00	436,705.50
Less: Utilised / transferred during the year (give details)		
<b>Closing balance</b>	<b>14,356,900.50</b>	<b>14,001,900.50</b>
2) Building Fund		
Opening balance	5,429,490.00	5,304,490.00
Add: Additions during the year (give details)	30,000.00	125,000.00
Less: Utilised / transferred during the year (give details)		
<b>Closing balance</b>	<b>5,459,490.00</b>	<b>5,429,490.00</b>
3) Legal Fund		
Opening balance	3,024,000.00	2,823,500.00
Add: Additions during the year (give details)	614,874.50	200,500.00
Less: Utilised / transferred during the year (give details)		
<b>Closing balance</b>	<b>3,638,874.50</b>	<b>3,024,000.00</b>
4) Surplus / (Deficit) in Statement of Profit and Loss		
Opening balance	36,761,134.70	36,553,635.80
Add: Profit / (Loss) for the year	1,820,477.18	207,498.90
<b>Closing balance</b>	<b>38,581,611.88</b>	<b>36,761,134.70</b>
<b>Total (1+2+3+4)</b>	<b>62,036,876.88</b>	<b>59,216,525.20</b>

## Notes Forming Part of Financial Statements

Particulars	As at 31st March, 2023	As at 31st March, 2022
<b>Note 9 Interest income</b>		
(i) Interest income comprises:		
Interest from banks on:		
a) Fixed Deposits	1,890,075.73	1,793,404.00
b) Interest from savings A/C	10,221.00	11,769.00
<b>Total - Interest income</b>	<b>1,900,296.73</b>	<b>1,805,173.00</b>
<b>Note 10 Other Operating Revenue</b>		
(i) Other operating revenues:		
Subscription Received	7,488,200.50	5,232,544.50
FOC training	0.00	0.00
Convention Sponsorship (*)	10,995,131.00	0.00
Safety Hand Book	0.00	0.00
<b>Total - Other operating revenues</b>	<b>18,483,331.50</b>	<b>5,232,544.50</b>
<b>Note 11 Other income</b>		
(ii) Other non-operating income comprises:		
Miscellaneous Income	1,425.93	10,399.01
<b>Total - Other income</b>	<b>1,425.93</b>	<b>10,399.01</b>
<b>Note 12 Employee benefits expense</b>		
Salaries and wages	2,423,306.00	2,260,533.00
Staff welfare expenses	38,707.65	25,015.80
Ex-Gratia	142,542.00	73,833.00
Allowances	838,500.00	1,095,000.00
<b>Total</b>	<b>3,443,055.65</b>	<b>3,454,381.80</b>
<b>Note 13 Other expenses</b>		
Payments to Auditors (Refer Note(I) below)	231,000.00	233,000.00
Convention Expenditure (*)	10,530,151.90	-
Subscription & Renewal Fees	41,100.00	41,100.00
Retainership Fees	462,000.00	462,000.00
Accounting charges	-	-
Postage ,Courier & Telephone	189,679.70	113,564.62
Stall hire charges (Net)	-	-
Advertisement & sponsorship Expenses	83,053.00	138,000.00
Electricity charges	389,142.00	374,603.00
Insurance	41,919.00	43,536.00
Printing & Stationery	230,233.49	87,461.13
Traveling & Conveyance	298,654.74	162,038.00
Bank Charges	31,846.48	25,305.39

## Notes Forming Part of Financial Statements

Particulars	As at 31st March, 2023	As at 31st March, 2022
<b>Note 13 Other expenses</b>		
Legal & Professional Charges	326,000.00	51,200.00
Repairs & Maintenance	90,751.57	47,435.24
Office Expenses	32,461.00	20,521.94
Meeting Expenses	648,838.43	252,842.58
Rates & Taxes	215,594.00	71,433.00
GST Expensed off	13,151.64	6,288.19
Donation	-	-
Sundry expenses	32,463.28	30,023.77
Website & software Development & maintenance Charges	151,360.00	47,160.00
<b>Total</b>	<b>14,039,400.23</b>	<b>2,197,512.86</b>
<b>Note (I): Payments to auditors</b>		
(i) Payments to the auditors comprises (net of service tax input credit, where applicable):		
As auditors - statutory audit	75,000.00	75,000.00
For other services -GST & TDS FILING FEES	156,000.00	148,000.00
<b>Total</b>	<b>231,000.00</b>	<b>223,000.00</b>
<b>Note (ii): Sundry Expenses</b>		
Misc. Exps	32,463.28	30,023.77
<b>Total</b>	<b>32,463.28</b>	<b>30,023.77</b>

## Significant Accounting Policies and Notes on accounts.

- Fixed assets are valued at historical cost less accumulated Depreciation taking in to account the useful life specified in schedule - II of the Companies Act, 2013
- Interest income like other income is accounted on accrual basis.
- subscription is accounted to the extent realised.
- Expenses incurred but not paid have been provided for.
- Disclosures on the following accounting standards have not been made as these standards are not applicable to M/s South India Hotels and Restaurants Association
  - Disclosures under AS 7 - Construction Contracts
  - Disclosures under AS 12 - Government Grants
  - Disclosures under AS 14 - Accounting for Amalgamations
  - Disclosures under AS 15 - Employee Benefits
  - Disclosures under AS 16 - Borrowing Costs
  - Disclosures under AS 17 - Segment Reporting
  - Disclosures under AS 18 - Related Party Disclosures
  - Disclosures under AS 19 - Leases
  - Disclosures under AS 20 - Earnings per Share
  - Disclosures under AS 22 - Accounting for Taxes on Income
  - Disclosures under AS 24 - Discontinuing Operations
  - Disclosures under AS 26 - Intangible Assets
  - Disclosures under AS 27 - Financial Reporting of Interests in Joint Ventures
  - Disclosures under AS 29 - Provisions, Contingent Liabilities and Contingent Assets &
  - Disclosure on Employee Share Based Payments
- Previous years figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.

Contingent Liability - Income tax Demands: The ITAT in the proceedings on the Association's appeal against the order of the Commissioner of Income Tax (Appeals) for the assessment years 2011-12, 2012-13 and 2014-15 has decided that the association is not eligible for tax exemption under section 11 of the Income Tax Act Aggrieved by the above order the Association has filled a further appeal before the Madras High Court with case number TCA/0000068 /2023. The case is yet to be heard. Subsequent assessments for Assessment years 2020-21 and 2021-22 have also been made on the above lines and intimation under section 143(1) have been made with tax demands as detailed below:

Assessment Year	Tax Demand -Rs	Interest -Rs	Total -Rs	Order Passed under section
2011-12	3,227,080	516,320	3,743,400	143(4)
2012-13	839,678	762,303	1,601,981	143(4)
2014-15	674,430	418,228	1,092,658	143(4)
2019-20	6,646,710	2,259,878	8,906,588	143(1)
2020-21	4,901,930	1,764,684	6,666,614	143(1)
<b>Total</b>	<b>1,62,89,828</b>	<b>5,721,413</b>	<b>22,011,241</b>	

Pending hearing and disposal of the case by the Madras high court no provision is made in the accounts for the year ended 31.03.2023.

See accompanying notes forming part of the financials statements  
for and on behalf of The South India Hotels and Restaurants Association

K.Syamaraju  
DIN No: 00314921  
President

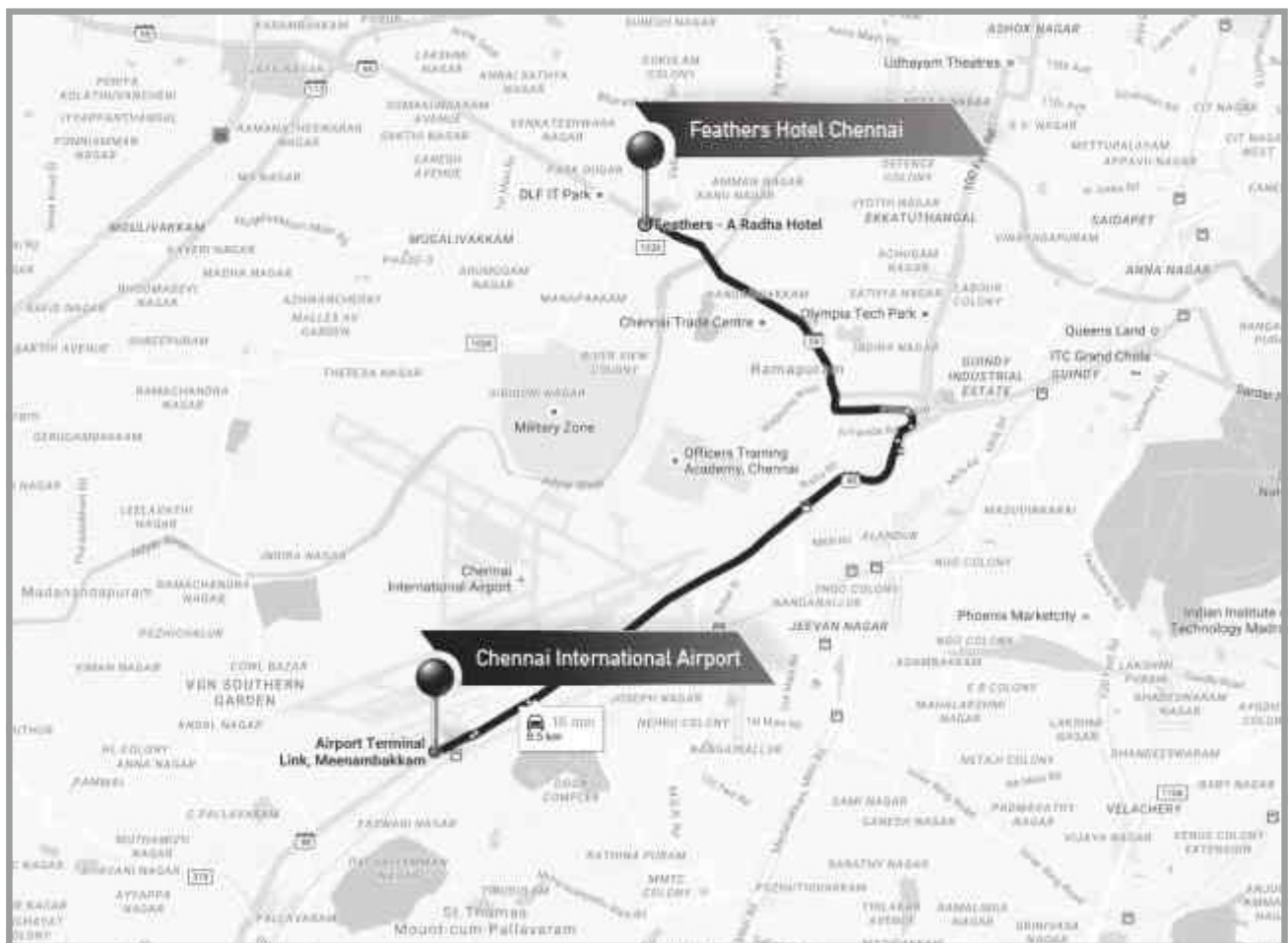
D.Srinivasan  
DIN No: 00948568  
K.Nagaraju  
DIN No:00592259  
Vice-Presidents

T.Natarajan  
DIN No:00478495  
Hony. Secretary  
Date: 15.07.2023

K.Murali Rao  
DIN No: 00534805  
Hony.Treasurer

To be read with our report of even date  
For Rao & Gopal  
Chartered Accountants  
Partner  
SR Seetharaman (Member No. 027089)  
Partner  
Firm Registration No: 003085S  
Date: 17.07.2023

**ROUTE MAP TO THE VENUE OF  
THE 72<sup>nd</sup> AGM OF  
SOUTH INDIA HOTELS AND RESTAURANTS ASSOCIATION**



**TULIP HALL, FEATHERS (A RADHA HOTEL)**

No. 4/129, Mount Poonamallee Road, Manappakkam, Chennai - 600 089, Tamil Nadu

**Particulars to be given by each member of the Association for updating the Membership Register (MGT-1) as required to be maintained under the provisions of Section 88(1)(a) of the Companies Act, 2013 read with Rule 3(1) of the Companies (Management and Administration) Rules, 2014**

NO.	PARTICULARS	
1.	Name of the Member	
2.	Membership Number	
3.	Address of the Member	
4.	Phone No. and e-mail id of the Member	
5.	Ownership details  Name of the Owner  Registered Address of the Owner, i.e. Registered Office Address of the Individual/Firm/Body Corporate  Phone No.  Email id  If the Member (Hotel/Restaurant) unit is owned by a hotel chain, please mention whether it is owned by National or International chain and the name of the hotel chain	Individual/Firm/Body Corporate
6.	Name and designation of the person in charge of the Member Unit	
7.	Permanent Account No.	
8.	CIN/Registration No.	
9.	Unique Identification Number	
10.	GST No	
11.	Status	

NO.	PARTICULARS	
12.	Nationality	
13.	Date of becoming a Member of South India Hotels and Restaurants Association	
14.	Membership details in any other Association	
15.	Any other interest, if any	
16.	Instruction, if any, given by the Member with regard to sending of notices etc.	

Place:

Signature:

Date:

Name and designation of the person signing the form on behalf of the Member of the Association with his official seal







Regd. Office:

## **The South India Hotels and Restaurants Association**

Office No.3. 6th Floor,  
Seethakathi Business Centre,  
Anna Salai,  
Chennai-600 006.

Phone : **044 - 2829 7511 / 7512 7510**  
Email : **admin@sihra.in**  
Website : **www.sihra.in**