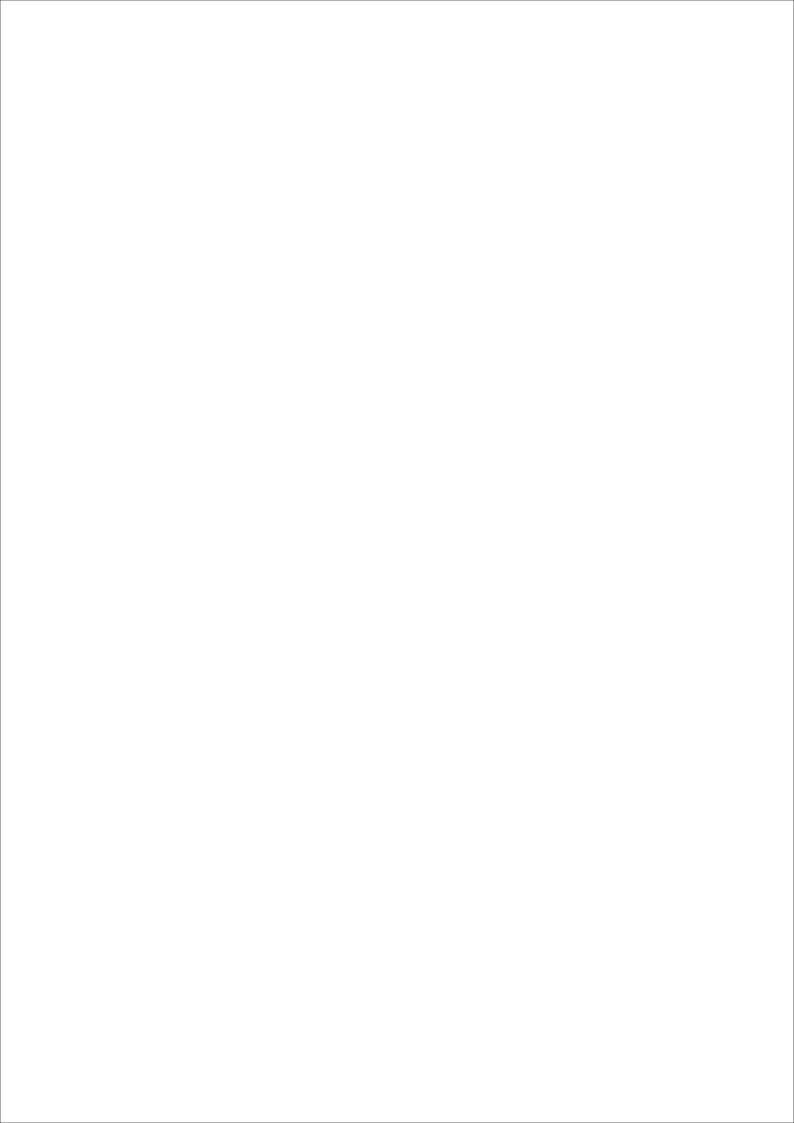


The South India Hotels and Restaurants Association

73rd Annual Report 2023-2024





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EXECUTIVE COMMITTEE

AS ON JULY 20, 2024

PRESIDENT OF HONOUR

Mr. M.P. Purushothaman Empee Group of Hotels, Chennai

PRESIDENT

Mr. K Syama Raju Hotel Maurya, Bengaluru

VICE PRESIDENTS

Mr. K Nagaraju

Mr. M Suresh Pillai

Radisson Blu Atria, Bengaluru

Hotel Horizon, Thiruvananthapuram

Mr. D Srinivasan

Mr. M Balakrishna Reddy Hotel Bliss, Tirupati

Annapoorna Group of Hotels, Coimbatore

HONORARY SECRETARY

HONORARY TREASURER

Mr. T Nataraajan

Mr. K Murali Rao

GRT Hotels & Resorts, Chennaii

New Woodlands Hotel, Chennai

EXECUTIVE COMMITTEE MEMBERS

Mr. Suresh R Madhok Empee Group of Hotels, Chennai

Mr. R Srinivasan Hotel Radha Regent, Chennai

Mr. K Ravi 37th Crescent Hotel, Bengaluru

Mr. P G Venkataramana Babu New Woodlands, Chennai

> Mr. S Basavarai Hotel Maurya, Bengaluru Darling Residency, Vellore

Mr. M Venkadasubbu Mr. S K Hari Arumugam Poppys Hotel, Tirupur

Mr. B D Prabhushankar Hotel Ashraya, Bengaluru

Katriya Hotel, Hyderabad Mr. D V S Somaraju Mr. Jose Pradeep Yuvarani Residency, Kochi

Mr. G Vasudevan Fortune Pandyan Hotel, Madurai

Mr. K Amarnath Hotel Surguru, Pondicherry

DIRECTOR - OPERATIONS

Mr. Sundar Singaram

BANKERS AUDITORS

Indian Overseas Bank, Chennai Rao & Gopal, Chartered Accountants

> HDFC Bank, Chennai Chennai

LEGAL ADVISOR

M/S A K MYLSAMY & ASSOCIATES LLP, CHENNAI

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NOTICE TO MEMBERS OF THE SOUTH INDIA HOTELS AND RESTAURANTS ASSOCIATION

NOTICE is hereby given that the Seventy Third (73rd) Annual General Meeting of the Members of The South India Hotels and Restaurants Association will be held at "Grad Ball Room" Radisson Blu Hotel GRT Chennai, 531, Grand Southern Trunk Rd, Parangi Malai, Pazavanthangal, Chennai – 600016 on Saturday the 14th day of September 2024 at 11.00 a.m. to transact the following business:

- 1. To receive, consider and adopt the Audited Financial Statements of the Association for the financial year ended March 31, 2024 together with the Auditors' Report thereon and the Executive Committee's Report to the Members.
- 2. To appoint an Executive Committee Member in the place of Mr. Suresh R Madhok (DIN 00220582) who retires by rotation and being eligible offers himself for reappointment.
- 3. To appoint an Executive Committee Member in the place of Mr. K Nagaraju (DIN 00592259) who retires by rotation and being eligible offers himself for reappointment.
- 4. To appoint an Executive Committee Member in the place of Mr. K Ravi (DIN 00267601) who retires by rotation and being eligible offers himself for reappointment.
- 5. To appoint an Executive Committee Member in the place of Mr. S Basavaraj (DIN 03302584) who retires by rotation and being eligible offers himself for reappointment.
- 6. To appoint an Executive Committee Member in the place of Mr. S K Hari Arumugam (DIN 00284238) who retires by rotation and being eligible offers himself for reappointment.
- 7. To appoint an Executive Committee Member in the place of Mr. Jose Pradeep (DIN 07707809) who retires by rotation and being eligible offers himself for reappointment.
- 8. To appoint an Executive Committee Member in the place of Mr. Suresh M Pillai (DIN 00837052) who retires by rotation and being eligible offers himself for reappointment.

By order of the Executive Committee of THE SOUTH INDIA HOTELS AND RESTAURANTS ASSOCIATION

Place: Chennai Date: 28.07.2024

T . NATARAAJAN HON. SECRETARY

NOTES:

1. Pursuant to the provisions of the Act, a member entitled to attend and vote at the Annual General Meeting ("Meeting") is entitled to appoint a proxy to attend and vote on a poll instead of himself and a proxy needs to be a Member of the Association.

Pursuant to the provisions of Section 105 of the Companies Act, 2013, a proxy shall not be entitled to vote excepting through a ballot paper. Further, a proxy shall not have any right to speak at the Meeting. A member can act as a Proxy on behalf of members not exceeding fifty.

- 2. The instrument appointing a proxy in order to be valid should be deposited at the Registered Office of the Association, not less than 48 hours before the commencement of the Meeting. Organisational members are requested to send to the Association, a duly certified copy of the nomination of a member authorising him to vote at the meeting.
- 3. Book Closure: The Register of Members will remain closed from September 7, 2024 to September 14, 2024 (both days inclusive).
- 4. Members/Proxy(s) should bring in their Attendance Slip sent herewith duly filled in for attending the Meeting. Only Members/Proxies will be admitted into the Auditorium for the Meeting.
- 5. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended), the Association is providing facility of remote e-

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Voting to its Members in respect of the business to be transacted at the Annual General Meeting ("AGM"). For this purpose, the Association has entered into an agreement with Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means, as the authorised agency. The facility of casting votes by a member using remote e-Voting system will be provided by CDSL.

- 6. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Annual Report including the Notice calling the Annual General Meeting ("AGM") is being sent by electronic mode to all the Members whose e-mail addresses are registered with the Association. The Annual Report and the Notice convening the 73rd Annual General Meeting have been uploaded on the website of the Association at www.sihra.in. The Annual General Meeting ("AGM") Notice is also available on the website of CDSL (agency for providing the Remote e-Voting facility) i.e. https://www.evotingindia.com
- 7. The relevant details, in respect of Executive Committee Members seeking re-appointment at this AGM are also annexed. Requisite declarations/ disclosures have been received from Executive Committee Member/s for seeking reappointment.
- 8. Members are requested to intimate changes, if any, pertaining to their name, communication address, e-mail address, telephone/mobile numbers, PAN, etc., to the Association or update the details in the website of the Association through member login.
- 9. The format of the Register of Members as prescribed by the Ministry of Corporate Affairs under the Act, requires the Association to record additional details of Members, including ownership of the Hotel/Restaurants, the details of the PAN, email address, persons authorized on behalf of the owner establishment including the CIN No., Registration No., GSTIN, Legal Name, Trade Name, persons responsible for the respective hotels/restaurants etc. The Association is maintaining the Register of Members as per the prescribed format and updates these details as and when the same are provided by the Members.
- 10. During the day of 73rd AGM, Members may access the electronic copy of Register of Executive Committee Members maintained under Section 170 of the Act. Documents for inspection will be available electronically, without any fee, from the date of circulation of the Notice of AGM up to the date of AGM. Members seeking to inspect such documents can send an e-mail to admin@sihra.in/membership@sihra.in/accounts@sihra.in mentioning their Hotel Code/Restaurant Code/Associate Code as the case may be, up to date of this Meeting.
- 11. To support the 'Green Initiative', Members who have not yet registered their email addresses are requested to register the same with the Association
- 12. Process for registering email addresses to receive this Notice of AGM and Annual Report electronically and cast votes electronically:
- (I) Registration of email addresses: Eligible Members whose e-mail addresses are not registered with the Association are requested to provide the same to the Association on or before 5:00 p.m. IST on September 7, 2024. (at least 7 days before the AGM date)
- (ii) Further, those Members who have already registered their e-mail addresses are requested to keep their e-mail addresses validated/ updated with the Association to enable servicing of notices/documents/Annual Reports and other communications electronically to their e-mail address in future.
- (iii) Alternatively, those Members who have not registered their email addresses with the Association are required to send an email request to www.evotingindia.com along with the following documents for procuring user id and password and registration of e-mail ids for e-voting for the resolutions set out in this Notice:

Please provide Member Code, Name of Member (Hotel Name/Restaurant Name), self-attested scanned copy of PAN card.

Process and manner for remote e-voting before the AGM:

- 13. Pursuant to the provisions of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended), Secretarial Standard 2 on General Meetings issued by ICSI and the MCA Circulars, the Association is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Association has engaged the services of CDSL for facilitating remote e-voting before the AGM to enable the Members to cast their votes electronically. as the authorized agency.
- 14. Eligible Members of the Association as on the cut-off date i.e. September 6, 2024 (i.e. the date prior to the date of commencement of the book closure date) may cast their vote by remote e-Voting. Members who are not eligible to vote, viz. Associate Members, should treat this notice for information only. However, they are eligible to attend the AGM.
- 15. The remote e-Voting period commences on September 11, 2024 (i.e. 3 days before the date of the AGM) at 9.00 a.m. (IST) and ends on September 13, 2024 (the day prior to the date of the AGM) at 5.00 p.m. (IST). The remote e-Voting module shall be disabled by CDSL for voting thereafter. Once the vote on a resolution is cast by the Member, the Member shall not be allowed to change it subsequently.

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- 16. The voting rights of the Members (for voting through remote e-Voting before the AGM and Voting by ballot paper during the AGM) shall be in proportion to the number of votes they are eligible for on the cut-off date, i.e the number of votes a member is eligible for is calculated on the basis of 1 vote for every Rs. 100/- paid as subscription fees for the year.
- 17. Members participating at the AGM, who have not already cast their vote by remote e-Voting and otherwise not barred from doing so, will be eligible to exercise their right to vote at the end of discussion on such resolutions upon announcement by the Chairman.
- 18. Members who have cast their vote by remote e-Voting prior to the AGM will also be eligible to participate at the AGM but shall not be entitled to cast their vote again on such resolution(s) for which the member has already cast the vote through remote e-Voting.
- 19. A Member (Hotel or Restaurant) whose name is recorded in the Register of Members as on the book closure date only shall be entitled to avail the facility of remote e-voting before the AGM as well as voting by ballot at the AGM. Hotels or Restaurants becoming a Member after the dispatch of the Notice but before the cut-off date, i.e. September 6, 2024, may obtain the User ID and password by sending a request to the Association @admin@sihra.in
- 20. The Chairman shall, at the AGM, at the end of discussion on the resolutions on which voting is to be held, allow voting by ballot paper, for all those Members who are present during the AGM but have not cast their votes by availing the remote e-voting facility.
- 21. The Association has appointed KSM Associates, Company Secretaries, Chennai and Mr. S Subbaraman, Advocate, Chennai as scrutinisers to scrutinise the remote e-voting process and voting by ballot process at the AGM in a fair and transparent manner.
- 22. The Scrutinizers shall after the conclusion of the voting at the AGM Venue, will first count the votes cast at the meeting and thereafter unblock votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Association and shall make not later than 48 hours from the conclusion of the AGM, a consolidated scrutinisers' report of the total votes cast in favour or against, if any, to the President or to any other person authorised by him in writing, who shall countersign the same and declare the result of the voting forthwith.
- 23. The results declared along with the Scrutinizer's report shall be placed on the Association's website at www.sihra.in and on the website of CDSL at www.cdslindia.com.
- 24. Subject to receipt of requisite number of votes, the Resolutions shall be deemed to have been passed on the date of the Annual General Meeting.
- 25. Procedure "Remote E-voting" is detailed hereunder:

EVEN, User ID and password are provided at the bottom of the Attendance slip for the Annual General Meeting.

- Log on to the e-voting website www.evotingindia.com and click on the member tab;
- ii. Now enter your user ID as provided on the top of the email communication from CDSL/attendance slip sent by the Association and then enter the image verification as displayed and click on "Login";
- iii. Enter the password as given on top of the email communication from CDSL/attendance slip sent by the Association;
- iv. After entering these details click on "SUBMIT" tab and the Company selection screen will appear;
- v. Click on the EVSN for SOUTH INDIA HOTELS AND RESTAURANTS ASSOCIATION on which you choose to vote:
- vi. On the voting page, you will see the "Resolution Description" and against the same option 'YES/NO" for voting will be seen. Select the option YES or NO as desired. The option YES implies that you assent to Resolution and NO implies that you are dissenting the resolution.
- vii. Cast your vote by selecting the appropriate options YES/NO, verify/modify the number of votes you wish to cast and click on "Submit". A confirmation box will appear. If you wish to confirm your vote, click "OK" else to change your vote, click on "cancel" and accordingly modify your vote.
- viii. Once you confirm on the Resolution, you will not be allowed to modify your vote.
- ix. You can take a printout of the voting done by you by clicking on "click here to print" option on the voting page.
- x. Non individual owners of the hotels/restaurants who are registered as Members of the Association are required to log on to www.evotingindia.com and register themselves as corporates and are required to submit a scanned copy of the Registration form bearing the stamp of the entity to helpdesk.evoting@cdslindia.com.
- xi. If you have any queries or issues regarding e-Voting through the CDSL e-Voting System, you may refer the "Frequently asked questions" (FAQ) for members and e-voting user manual for members available at the "downloads" section of www.evotingindia.com or you can write an email to helpdesk.evoting@cdslindia.com or

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contact at 022-23058738 and 022-23058542/43.

- xii. You can also contact Mr. Sundar Singaram, Director Operations 94440 50606, Ms. Priya Mohan 87545 49737, Mr. M Suresh 78457 39739 or by writing an email to
- admin@sihra.in/membership@sihra.in/accounts@sihra.in regarding any queries relating to e-voting and AGM.
- 26. Members are requested to update their mobile numbers and email id which may be used for sending future communications.
- 27. Members who have cast their votes by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their votes again.
- 28. The member can opt for only one mode of voting and if a member casts vote by both remote e-voting and by ballot at the AGM, then voting done by remote e-voting shall prevail and ballot shall be treated as invalid.

By order of the Executive Committee
THE SOUTH INDIA HOTELS AND RESTAURANTS ASSOCIATION

Place: Chennai T NATARAAJAN

Date: 28.07.2024 HONY. SECRETARY



This information forms part of the notice for the Annual General Meeting.

Details of Executive Committee Members seeking reappointment under item nos. 2 to 8 of the notice of the 73rd Annual General Meeting of the Association

The attendance records of the Executive Committee Members seeking re-appointment are furnished in the Executive Committee's Report to the Members

Name Date of Birth Occupation Date of appointment Directorship in other Companies

Mr. Suresh R Madhok

01.09.1941 Business 19.03.1988

Apollo Sindoori Hotels Ltd.

Daai Hotels and Resorts Pvt. Ltd.

Empee Hotels Ltd.

Empee International Hotels and Resorts Limited

Sindoori Management Solutions Pvt. Ltd.

Sulivan Enterprises Private Ltd.

Mr. K Nagaraju

23.09.1959

Business

13.03.2004

Atria Power Corporation Pvt. Ltd.

Atria Holdings Pvt. Ltd.

ASK Brothers Ltd.

Atria Hydel Power Ltd.

Atria Convergence Technologies Pvt. Ltd.

Atria Brindavan Power Pvt. Ltd.

Atria Wind Power

(Basavana Bagewadi) Pvt. Ltd.

Atria Wind Power (Bijapur 1) Pvt. Ltd.

Atria Solar Power (Anantapur) Pvt. Ltd.

Atria Energy Services Pvt. Ltd.

Atria Solar Power Pvt. Ltd.

Atria Solar Power (Chamarajanagar) Pvt. Ltd.

Atria Solar Power (Itagi) Pvt. Ltd.

Atria Solar Power (Koppa) Pvt. Ltd.

Atria Solar Power (Raichur) Pvt. Ltd.

Atria Power Nirmal Pvt. Ltd.

Atria Solar Power (Ryapte) Pvt. Ltd.

Betul Wind Farms Ltd.

The Federation of Hotels and Restaurants

Association of India

Chairman/Member of Committees of other Companies in which he is a Director

Chairman – Remuneration Committee, Apollo Sindoori Hotels Ltd.

Nil

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	T	
Name	Mr. K Ravi	Mr. S Basavaraj
Date of Birth	09.08.1965	06.01.1962
Occupation	Business	Business
Date of appointment	19-09.2009	04.09.2010
Directorship in other		S & S Atithi Hotels Bangalore Pvt. Ltd.
Chairman/Member of	Nil	Nil
Committees of other		
Companies in which		
Name	Mr. S K Hari Arumugam	Mr. Jose Pradeep
Date of Birth	12.06.1979	21.7.1962
Occupation	Managing Director –	Business
·	Poppys Hotel Pvt. Ltd.	
Date of appointment	07.09.2013	22-09-2017
Directorship in other	Poppys Hotel Pvt. Ltd.	Managing Partner
Companies	Poppys Ventures Pvt. Ltd.	Hotel Yuvarani Residency,
	Sai Prua Estates Pvt. Ltd	A Unit of Rani Matha Arcade
	Partner - Poppys Foods LLP	
Chairman/Member of Committees of other	Nil	Nil
Companies in which		
he is a Director		
Name	Mr. Suresh M Pillai	
Date of Birth	19.07.1963	
Occupation	Business	
Qualification Date of appointment	07.09.2013	
Directorship in other	Bhasuram Woodtech Private Ltd.	
Companies	Padmasree Hotels Private Ltd.	
Companies	Partner – M/s Agnikone	
Chairman/Member of	Nil	
Committees of other		
Companies in which		
he is a Director		
	<u> </u>	<u> </u>

The attendance records of the Executive Committee Members seeking re-appointment are furnished in the Executive Committee's Report to the Members.

By Order of the Executive Committee of The South India Hotels and Restaurants Association

Date: 28-07-2024 T NATARAAJAN Place: Chennai Hony. Secretary



EXECUTIVE COMMITTEE'S REPORT

To the Members of The South India Hotels and Restaurants Association

Executive Committee Members of The South India Hotels and Restaurants Association (SIHRA) have great pleasure in presenting the 73rd Annual Report of the Association together with its Audited Financial Statements for the financial year ended March 31, 2024.

Financial Results

Brief Financial Report for 2023-24

The Association's financial performance for the year ended 31st March 2024 is summarized below:

01111a1011202 1 10 0a11111	
2023-24	2022-23
Rs.	Rs.
24,79,713.19	19,00,296.73
1,41,98,397.69	1,84,83,331.50
3,38,472.50	1,425.93
1,70,16,583.38	2,03,85,054.16
1,63,70,233.68	1,85,64,576.98
6,46,349.70	18,20,477.18
-	-
6,46,349.70	18,20,477.18
6,46,349.70	18,20,477.18
	2023-24 Rs. 24,79,713.19 1,41,98,397.69 3,38,472.50 1,70,16,583.38 1,63,70,233.68 6,46,349.70

Operating Results:

The Association has earned an income of Rs. 170.17 lakhs including the revenue of Rs. 73.89 lakhs from SIHRA Convention held in Visakhapatnam, for the year ended March 31, 2024 as against the income of Rs. 203.85 lakhs for the previous year. The depreciation for the year was Rs. 14.25 lakhs as compared to Rs. 10.82 lakhs for the previous year. Reserves and Surplus as on March 31, 2024 stood at Rs. 651.03 lakhs as compared to Rs. 625.28 lakhs as on March 31, 2023. The financial results once again bear the testimony to the faith and support extended by the Members over the years and the sincere efforts of the Executive Committee Members. The Executive Committee is confident that the Members would continue to extend their support to the functioning of the Association and also pay the Annual Subscription dues on time.

The Income and Expenditure statement for the year ended March 31, 2024 and the Balance Sheet as at March 31, 2024 are enclosed for the information and perusal of the Members.

Borrowings:

The Association has not borrowed any amounts from any financial institutions or banks during the year under review and has no borrowings.

Capital Expenditure:

During the financial year 2023-24, your Association has incurred a capital expenditure of Rs. 24.01 lakhs for purchase of a vehicle for the use of Association.

Fixed Deposits

The Association does not accept fixed deposits hence there are no dues on account of principal or interest on fixed deposits.

Loans, Guarantees or Investments

The Association has not given any loans or provided any security or guarantee during the financial year under review.

Particulars of contracts or arrangements made with related parties

There were no contracts, arrangements or transactions entered into during fiscal 2023 that fall under the scope of Section 188(1) of the Companies Act, 2013.

Subsidiaries, Joint Ventures and Associate Companies

The Association does not have any subsidiary, joint venture or Associate Companies.

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Executive Committee of the Association:

The Executive Committee consists of 19 Members including the President but excluding the President of Honor. The Executive Committee Members elect amongst themselves, four Vice Presidents representing the Southern States, one Hony. Secretary and one Hony. Treasurer.

Executive Committee Meetings:

During the financial year (from 01/04/2023 to 31/03/2024) under review, six (6) Meetings of the Executive Committee were held. The dates of the Executive Committee Meetings and the venue of the meetings are as follows:

Date of the meeting	Venue	
April 22, 2023	Radisson Resort Pondicherry Bay, Puducherry	
May 27, 2023	Aurum Subrahmanya, Kukke	
July 15, 2023	Crown Plaza, Chennai	
September 16, 2023	Feathers Hotel, Chennai	
October 21, 2023	Dolphin Hotel, Visakhapatnam – Video Conferencing/OVAM	
February 24, 2024	Radisson Blu Atria, Bangalore	

The number of Executive Committee Meetings attended by each of the Executive Committee Members and their attendance at the last Annual General Meeting of the Association is given hereunder.

	Name	Position	EC Meetings attended	Present at the AGM
1.	Mr. K Syama Raju	President	6	Yes
2.	Mr. M P Purushothaman	President of Honour	-	No
3.	Mr. K Murali Rao	Vice President	2	Yes
4.	Mr. M Suresh Pillai	Vice President	2	Yes
5.	Mr. K Nagaraju	Vice President	4	Yes
6.	Mr. M Balakrishna Reddy	Vice President	5	Yes
7.	Mr. T Nataraajan	Honorary Secretary	5	Yes
8.	Mr. D Srinivasan	Honorary Treasurer	4	Yes
9.	Mr. R Srinivasan	Member	2	No
10.	Mr. B D Prabhu Shankar	Member	6	Yes
11.	Mr. Suresh R Madhok	Member	4	No
12.	Mr. K Ravi	Member	5	Yes
13.	Mr. P G Venkataramana Babu	Member	4	Yes
14.	Mr. S Basavaraj	Member	4	Yes
15.	Dr. M Venkadasubbu	Member	6	Yes
16.	Mr. Hari Arumugam	Member	5	Yes
17.	Mr. D V S Somaraju	Member	2	Yes
18.	Mr. Jose Pradeep	Member	3	No
19.	Mr. G Vasudevan	Member	3	Yes
20.	Mr. K Amarnath	Member	4	Yes

At the last Annual General Meeting held on September 16, 2023 Members of the Association re-elected Mr. D Srinivasan, Mr. M Balakrishna Reddy, Mr. D V S Somaraju, Mr. B D Prabhushankar, Mr. K Murali Rao and Mr. T Nataraajan as Executive Committee Members of the Association and confirmed the appointment of Mr. K Amarnath, by remote e-voting and ballot voting at the AGM Venue.

Election of President, Vice Presidents, Hony. Secretary and Hony. Treasurer:

Executive Committee Members at the meeting held on September 16, 2023 unanimously elected Mr. K Syama Raju as President of the Association to hold office as President from that date till the conclusion of the forthcoming Annual General Meeting. The Executive Committee Members also elected Mr. Suresh Pillai, Mr. D Srinivasan, Mr. K Nagaraju and Mr. M Balakrishna Reddy as Vice Presidents, Mr. T Nataraajan as the Honorary Secretary and

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Mr. K Murali Rao as Honorary Treasurer of the Association to hold office from that date till the conclusion of the forthcoming Annual General Meeting.

Administrative Committee

The Administrative Committee constituted to look after all the matters concerning finance, legal and general administration issues of the Association, consists of the following members and they will hold office for a period from September 16, 2023 till the conclusion of the forth coming Annual General Meeting of the Association.

1.	Mr. K Syama Raju	President
2.	Mr. D Srinivasan	Vice President
3.	Mr. M Balakrishna Reddy	Vice President
4.	Mr. K Murali Rao	Hony. Treasurer
5.	Mr. T Nataraajan	Hony. Secretary
6.	Dr. M Venkadasubbu	E C Member

Legal Committee:

The Executive Committee at its meeting held on March 9, 2018 appointed M/s A K Mylsamy & Associates as the Legal Advisers of the Association on a retainer basis.

The Legal Committee consists of the following Members, to extend possible assistance to M/s A K Mylsamy & Associates in any legal issues faced by the Association and its Members

1. Mr. M Balakrishna Reddy	Vice President
2. Mr. M Venkadasubbu	E C Member
3. Mr. Hari Arumugam	E C Member
4. Mr. R Srinivasan	E C Member

None of the Executive Committee or Administrative Committee Members or Legal Committee Members received/claimed or were paid any Honorarium/Sitting Fees for attending the Executive and/or the Administrative Committee Meetings, excepting local transport and accommodation

General Body Meeting

Annual General Meetings of the Members of the Association held during the past three years

2020-2021	Video Conferencing / OVAM	25.09.2021	11 a.m.
2021-2022	Feathers, Chennai	27.08.2022	11 a.m
2022-2023	Feathers, Chennai	16.09.2023	11 a.m.

Extraordinary General Meeting:

No extraordinary general meeting of the members was held during Financial Year 2023-24.

Special Resolution:

No special resolution was passed at the previous AGM held on September 16, 2023. No postal ballot was conducted during the Financial Year 2023-24.

Executive Committee Members to retire by rotation:

Pursuant to Section 152 and other applicable provisions of the Act, and the Articles of Association of your Association, one-third of the Executive Committee Members as are liable to retire by rotation, shall retire every year and, if eligible, offer themselves for re-appointment at every AGM. The following Executive Committee Members retire at the forthcoming Annual General Meeting and being eligible offered themselves for re-appointment in accordance with the provisions of the Act. The approval of the Members for their re-appointment as Executive Committee Members has been sought in the Notice convening the AGM of your Association.

1.	Mr. Suresh R Madhok	E C Member
2.	Mr. K Nagaraju	E C Member
3.	Mr. K Ravi	E C Member
4.	Mr. S Basavaraj	E C Member
5.	Mr. S K Hari Arumugam	E C Member
6.	Mr. Jose Pradeep	E C Member
7.	Mr. Suresh M Pillai	E C Member

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The disclosures pertaining to Executive Committee Members seeking re-appointment as required pursuant to Clause 1.2.5 of the Secretarial Standards 2 are given in a table and forms part of the Notice convening the AGM, forming part of the Annual Report.

Further during the year under review, the Executive Committee Members of the Association had no pecuniary relationship or transactions with the Association.

Executive Committee Members Responsibility Statement:

Pursuant to the provisions of Section 134(5) of the Companies Act 2013, the Executive Committee Members, to the best of their knowledge and ability confirm that:

- a. In the preparation of Annual Accounts, the applicable accounting standards read with requirements set out under Schedule III to the Act have been followed and there are no material departures from the same;
- b. That they have selected accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Association as at March 31, 2024 and the Profit of the Association for the year ended on that date;
- c. That they have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities, to the best of the knowledge and ability;
- d. That they have prepared the annual accounts on a going concern basis;
- e. That they have ensured compliance with the provisions of applicable laws and that such systems were adequate and operating effectively.

Director - Operations:

Mr. Sundar Singaram, Director – Operations holds the responsibility of managing the day-to-day operations of the Association.

Secretarial Standards:

Executive Committee Members state that applicable Secretarial Standards relating to Executive Committee Meetings and Annual General Meetings have been duly followed by the Association.

Disclosure of accounting treatment in preparation of financial statements

The Company has followed accounting principles generally accepted in India, including the Indian Accounting Standard (Ind AS) as specified under Section 133 of the Act and other relevant provisions of the Act and has uniformly applied the Accounting Polices during the year under review

Material changes and commitment affecting the financial position of the Association

There are no material changes affecting the financial position of the Association subsequent to the close of Financial Year 2023-24 till the date of this Report.

Conservation of Energy and Technology Absorption

This being an Association, no specific activity relating to conservation of energy or technology absorption is called for

Foreign Exchange earnings and outgo:

The Association has no income or expenses in foreign exchange. Hence requirement of disclosure relating to foreign exchange earnings and outgo in the Notes to Accounts pursuant to Section 134(3)(m) of the Act read with Rule 8 of the Companies (Accounts) Rules 2014 does not arise.

Corporate Social Responsibility

Provisions of Section 135 relating to CSR Activities are not applicable to the Association. The Association has not undertaken any initiatives on CSR activities during the year under review. The association however advices and guides members in their CSR activities.

Vigil Mechanism/whistle blower policy

Provisions of Section 177(9) of the Companies Act, 2013 requiring establishment of vigil mechanism and adoption of a whistle blower policy are not applicable to the Association and hence the Association has not formulated vigil mechanism or adopted whistle blower policy.

Annual Return

As per the requirements of Section 92(3) and 134(3) (a) of the Act and read with Rule 12 of Chapter VII, Companies (Management and Administration) Amendment Rules, 2020, the annual return in form MGT-07 for FY 2023-24 is available on the website of the Association at https://www.sihra.in

Risk Management

It is not mandatory for the Association to adopt of Risk Management Policy and constitution of Risk Management Committee

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Significant and material orders passed by the Regulators

During the year under review, no significant material orders were passed by the Regulators or Courts or Tribunals impacting the going concern status and your Association's operations.

Secretarial Audit

Provisions of Section 204 of the Act and the Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014 relating to Secretarial Audit are not applicable to the Association.

Particulars of Employees/Human Resources

The Association does not have any employee who during the year has received a remuneration of not less than Rs. 60 lakhs if employed throughout the year or was in receipt of not less than Rs. 5 lakhs a month if employed for a part of the year.

Executive Committee Members nominated to represent the Association in other Associations / Institutions:

National Institutes of Hotel Management & Catering Technology & State Institute of Hotel Management

Mr. K Syama Raju, President of the Association is on the Governing Body of the Indian Institute of Hotel Management, Catering Technology & Applied Nutrition, Tirupati.

Federation of Hotel & Restaurant Associations of India, (FHRAI) New Delhi

The Executive Committee Members at their meeting held on September 16, 2023, nominated the following Executive Committee Members, viz. Mr. K. Nagaraju, Mr. M Balakrishna Reddy, Mr. D V S Somaraju, Dr. M Venkadasubbu, Mr. B D Prabhushankar and Mr. S K Hari Arumugam for the Executive Committee Membership of FHRAI.

Mr. Manav Goyal was nominated as non-voting Member from South to FHRAI.

Compliance - E voting

In compliance with the provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules 2014 as amended from time to time, the Association has provided its Members the facility of remote e-voting to exercise their right to vote on the resolutions proposed to be passed at the 73rd Annual General Meeting by electronic means.

SIHRA - Online

The Association's website has been redeveloped as a comprehensive portal. The SIHRA portal would give access to Member login, industry news, event updates and electronic copies of the SIHRA Magazine. The website will give a personalized online login facility for easy communication between the Association and its Members.

The customized data base management application is being constantly reviewed and all updates and reports are being generated automatically. Member data as per statutory requirements have been called for from all members and is being maintained through the Data Base Management for easy access.

GSTIN

Your Association has successfully migrated to the GST platform

Taxpayer Trade Name: South India Hotels and Restaurants Association

Taxpayer Legal Name: SOUTH INDIA HOTELS AND RESTAURANTS ASSOCIATION

GST Number: 33AACTS5250J1ZH (Tamil Nadu)

PAN-AACTS5250J

Address – Office No 3, 6th Floor, Seethakathi Business Center, Anna Salai, Chennai -600 006

SAC No 999599 HSN Code

Category Club or Association/Convention Services

The membership application software has been modified to integrate and satisfy all specifications prescribed under the GST regime.

SIHRA News

Your Association has entered into an agreement with Travetalk to publish the bi-monthly magazine (once every two months) SIHRA News.

The content for the SIHRA News is being constantly regulated to ensure that a good balance is maintained of informative articles and knowledge apart from local news content. SIHRA News is being brought out to keep the Members of the Association informed of the latest news and developments in the hospitality industry especially with reference to Southern Region, best marketing practices, experts' comments etc. SIHRA News also provides the Members of the Association the platform to voice their opinions and views on any topics of common interest.

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The SIHRA News magazine is being circulated to all the Members of the Association, department of tourism and regional associations.

Digitization of Magazine

The SIHRA Newsletter has been digitized and the E-copy of the newsletters can be viewed on the Association's website.

FHRAI Magazine

Southern India news for FHRAI magazine is being regularly provided for inclusion in the monthly FHRAI Magazine.

Hotel Classification

During the year under review, your Association had actively participated in the Hotel Classification Committee formed by the Ministry of Tourism, Govt. of India and State Tourism Department for Classification of hotels in Southern Region. In all 271 Hotels were classified in South India during the period 01.04.2023 to 31.03.2024 as detailed hereunder.

3 Star	4 Star	5 Star	5 Star	Apartment	Heritage	Total
			deluxe	Hotel		
15	04	04				23
	05	04	12	01		22
119	58	11	04		80	200
	04	06	06	01		17
01	03	01	03			08
			01			01
135	74	26	26	02	08	271
	15 119 01	15 04 05 119 58 04 01 03	15 04 04 05 04 119 58 11 04 06 01 03 01	15 04 04 05 04 12 119 58 11 04 04 06 06 01 03 01 03 01 01 01 03	15 04 04 05 04 12 01 119 58 11 04 06 06 01 01 03 01 03 01 03 01	deluxe Hotel 15 04 04 05 04 12 01 119 58 11 04 08 04 06 06 01 01 03 01 03 01 01 01

Membership Subscription

The annual subscription fee for Membership of the Association has been revised for the financial year 2024-25 same fees as was in 2020-21. For 2021-22 to 2023-24, the rates were reduced by 25% of the membership fee payable for 2020-21. The discount permissible on Membership Discount Cards issued to the Members of the Association is 20% and the discount cards issued in a financial year is valid up to April 30 of the following financial year.

Members as on 31/03/2024

Membership category	Members as on 31.03.2023	Members ceased during the year	Members admitted during the year	Members as on 31.03.2024
Hotels	1152	232	76	996
Restaurants	321	126	62	257
Associates	51	22	2	31
Total	1524	380	140	1284

New Members admitted during the period 01/04/2024 to 15/07/2024 - 20

Total Members of the Association as on 15.07.2024 – 1304 (Including 152 members who have not paid renewal subscription for 2021-22, 2022-23 and 2023-24)

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SIHRA CONVENTION 2024

SIHRA Convention 2024 held at Novotel, Visakhapatnam during January 19 – 21, 2024 was a grand success. More than 320 delegates participated in the gala event. Delegates from States other than the Southern States also participated in the event. There were stalls displaying items useful for the hoteliers. Delegates had the opportunity of interacting with hospitality leaders, industry experts and stakeholders from across Southern States. There were discussions and workshops tailored to the evolving needs of the hospitality sector. The event was strategically designed to exhibit culinary products and technologies for hotels and restaurants. Business sessions included discussions and workshops on Emerging markets in non-metros, Opportunities for the development of sustainable hotels (eco-tourism), Digital and Social media marketing, Challenges in Talent Acquisition and retention, Food concepts and food journey narratives as profitable revenue streams for hotels, can chef branding help in creating successful F & b solutions etc. One of the highlights of the Convention was the keynote address by Mr. Rahul Alwal IPS illuminating the delegates regarding cyber security in hospitality.

Activities of SIHRA including Meetings and memorandums submitted to Government officials Letter submitted to the Chairperson - Pollution Control Board – Tamil Nadu

Some of the hoteliers in Tamil Nadu had received a communication from the District Environmental Engineer asking the hoteliers to install Online Continuous Effluent Monitoring System (OCEM) and Electromagnetic Flow Meters for self-surveillance of Sewage Treatment plants.

A letter was addressed to the Chairperson, Tamil Nadu Pollution Control Board, Chennai drawing her attention to the fact that hotels are not chemical or manufacturing industries and polluting the environment with chemical wastes or gas polluting the air and Non-chemical wastes produced are treated in the sewage treatment plants and the treated water is being used for gardening and the balance is let into municipal drainage system.

In the said letter, SIHRA also has requested the Pollution Control Board to not to insist on the hoteliers at this juncture to install the OCEM and Electromagnetic Flow meters burdening the hoteliers who had already suffered huge financial liabilities and are limping back to normalcy after the pandemic.

Petition filed by FHRAI:

A number of hotels had imported under EPCG License and ever since the outbreak of Covid pandemic, the foreigners have completely stopped coming to India and there is no foreign exchange earnings by many hotels. The obligation of importers under the EPCG licence is that they could import capital goods with zero percent customs duty subject to an export obligation equivalent to 6 times the duty saved on capital goods imported under the EPCG Scheme to be fulfilled in 6 years.

In the last six years, many of the hoteliers could not meet that obligation. DGFT and Customs are issuing adjudication orders imposing penalties for not closing the licenses. Since DGFT was not responding to the representations of the affected hotels for re-fixation of annual charge, SIHRA requested FHRAI to get the issue sorted out through legal recourse as it is an issue affecting hotels pan India. FHRAI filed a writ petition at the Delhi High Court for a direction to DGFT to consider and dispose of the representations of the hotels as per FTP (Foreign Trade Policy) Act. When the petition came up for hearing, on behalf of DGFT, it was argued that there is no case as the importers had agreed and given undertakings and hence they have to pay but the Judge said that there is a valid reason for the importers. COVID pandemic is a very vital thing due to which inflow of foreigners had completely stopped. The Court directed the DGFT to consult the finance department and come back with the scheme beneficial to the importers because this is the benefit given by the government which cannot be taken away. The Court had clearly told the DGFT to get back with their reply by July 2024 with a scheme after consulting the Finance Department.

Regional Director – South India

SIHRA's request to Ministry of Tourism has been considered favourably and the Ministry has appointed Mr. Venkatesan as Regional Director, South.

Meeting with Principal Secretary/Commissioner Tourism, Government of Tamil Nadu

Mr. Sundar Singaram, Director – Operations, SIHRA met Ms Kakkarla Usha, IAS, Principal Secretary / Commissioner Tourism, Govt Tamil Nadu, and had discussions on the Tourism Policy of the State and on behalf of SIHRA, Mr. Sundar Singaram requested the Principal Secretary to have a meeting with the stakeholders to get practical inputs and she had agreed to meet the tourism stake holders very soon.

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Meeting with Special Chief Secretary, Youth Advancement, Tourism and Culture (T) Department, Government of Andhra Pradesh

Mr. Sundar Singaram, Director – Operations met Dr. Rajath Bhargava, I A S, the Special Chief Secretary, Youth Advancement, Tourism and Culture (T), Government of Andhra Pradesh and also participated in the Board of Governors meeting of the State Institute of Hotel Management Catering Technology & Applied Nutrition, Government of Andhra Pradesh and gave inputs to strengthen the human resources for hospitality sector.

Meeting with Commissioner Tourism, Government of Tamil Nadu

Mr. Sundar Singaram, Director – Operations, SIHRA met Mr. Samayamoorthy, IAS, Commissioner Tourism and Managing Director of Tamil Nadu Tourism Development Corporation. The Commissioner was very keen to get inputs from the industry and looking forward to work with the stakeholders in promoting Tourism in Tamil Nadu. He Had discussions on the Tourism Policy of the State and on behalf of SIHRA, Mr. Sundar Singaram requested the Commissioner to have a meeting with the stakeholders to get practical inputs and he had agreed to meet the tourism stake holders very soon.

Meeting with Mr. Jupally Krishna Rao and Mr. G Kishan Reddy

Mr. K Syama Raju, President along with other delegates, met Shri G Kishan Reddy, Hon'ble Minister for Tourism, Government of India at Hyderabad and met Shri Jupally Krishna Rao, Hon'ble Minister, Prohibition & Excise, Tourism & Culture and Archaeology, Government of Telangana at Hyderabad and invited them for the Convention.

TNSDC Industry connect:

Mr. Sundar Singaram, Director – Operations was invited to the Industry Connect Meeting organised by the Tamil Nadu Skills Development Corporation (TNSDC) wherein Mr. Sundar Singaram emphasised the importance of the hospitality sector and the opportunity to generate jobs for youth in Tamil Nadu. TNSDC Managing Director assured the government support in skilling, reskilling and upskilling to produce manpower for the hospitality sector

Mr. Sundar Singaram, Director – Operations participated in the sectoral association meeting on Ease of Doing Business organised by the Confederation of Indian Industry (CII) in Chennai and in that meeting, Mr. Sundar Singaram highlighted the significance of the hospitality sector and advocated for industry status to access government subsidies. The Chairman of CII and other delegates were impressed by the facts presented and assured support in giving policy guidance to the government on the hospitality sector.

Google Hotelier Summit India 2023

Google organised an event for hoteliers in India at the Leela Ambience Gurugram Hotel. Google Hotel team met with the hoteliers in India and shared the latest tools to ride on the wave of travel recovery, how to enhance brand visibility on Google, drive free direct hotel bookings and derive maximum value from Google products and features. Mr. Sundar Singaram – Director – Operations, SIHRA was part of the panel discussions along with industry professionals from the travel and hospitality sector.

Institute of Hotel Management Catering Technology and Applied Nutrition (IHM), Chennai ranked No. 13 by CEOWORLD Magazine

A proud moment for the Institute of Hotel Management Catering Technology and Applied Nutrition (IHM), Chennai, which has been ranked No. 13 on the list of best Hospitality and Hotel Management schools in the World for 2023 by the CEOWORLD magazine. IHM Chennai celebrated its 60th Annual Day – 60 years of Excellence in Hospitality and Hotel Administration Education on April 3, 2023, and Mr Sundar Singaram, Director – Operations, SIHRA, participated as a Guest of Honour.

SIHRAEC members met the hoteliers in Sakleshpur

SIHRAEC members continue to meet hoteliers in various cities including tier-2 and tier-3 cities. One such meeting was organised at Hotel Rosetta by Ferns, Sakleshpur which is a hill station town and headquarters of Sakleshpur taluk in Hassan District in the State of Karnataka. SIHRAEC members including President, K Syama Raju were present at the meeting and had an interactive session with the hoteliers present at that meeting.

SIHRA EC members met at Kukke in Kadaba Taluk in Dakshina Kannada District, Karnataka.

Kukke is a pilgrim centre where the famous Kukke Subramanya Temple is located. The pilgrim centre is located 105 kms from Mangalore. President, Mr. K Syama Raju and the Executive Committee members held the meeting at Kukke, with the hoteliers in and around the town and discussed on opportunities for developing hotels in and around the nearby places of tourist interests and pilgrim centres.

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Kodaikanal Hoteliers Interactive Meeting

President Mr. K Syama Raju and Mr. S K Hari Arumugam, Executive Committee Member met the hoteliers at The Carlton, Kodaikanal on June 16, 2023 in which nearly thirty hoteliers participated. Hoteliers had a very useful interactive session and expressed their concerns, grievances and issues affecting the smooth running of their hotels. Mr. K Syama Raju assured the hoteliers that SIHRA would extend all possible support to the hoteliers and escalate their concerns to the appropriate authorities for a possible solution to their grievances. It was decided to form a local SIHRA WhatsApp group for better interaction with the hoteliers of that region. The Carlton, Kodaikanal hosted High Tea for all the hoteliers.

Meeting with Andhra Pradesh Hoteliers

President Mr. K Syama Raju and Vice President, M Balakrishna Reddy had an interactive session with the Andhra Pradesh hoteliers in Dolphin Hotel, Visakhapatnam. Mr. R V Swamy, Andhra Pradesh Hotels Association and Mr. S Venkat Reddy, President of Telangana Hotels Association also participated in the discussion.

Meeting with Mr. D Venkatesan, Regional Director, Southern Region, Ministry of Tourism

A meeting with Mr. D Venkatesan and hoteliers of Nilgiris was organized at Gem Park, Ooty, which was hosted by the Nilgiris Hotels and Restaurants Association. Members had meaningful interactions with the Regional Director. The Regional Director explained Swedesh Darshan 2.0 and the Rs. 100 crore fund allocation by the Tourism Ministry for development of responsible tourism in Nilgiris and assured support for development of Nilgiris as a tourist destination. Mr. Sundar Singaram, Director - Operations informed the hoteliers that SIHRA is making every effort for the benefit of hoteliers in every region and requested them to participate in such interactive meetings. Mr. Sundar Singaram also addressed the members' concerns about the recent e-pass implementation.

TTE Roadshow at Puducherry

Tamil Nadu Travel Expo organized its first roadshow at Puducherry. Mr. Sundar Singaram along with some of the members of the TTE organizing committee met the Hon'ble Tourism Minister, Government of Puducherry and invited him for the inauguration of TTE at Madurai. The members also met the Additional Chief Secretary, Tourism and Commissioner, Tourism, Government of Tamil Nadu.

SKAL Club, Coimbatore

Installation proceedings of President and Office Bearers of SKAL Club, Coimbatore, for the year 2023-25 were conducted on July 1, 2023 at Residency Towers, Coimbatore. Mr. Sundar Singaram, Director – Operations, SIHRA was invited as a Guest of Honour for the event. On this occasion, SKAL Coimbatore Souvenir was released by the dignitaries.

World Tourism Day celebrations: SIHRA associated with Ministry of Tourism, Government of India, Southern Regional Office, Tamil Nadu and SKAL Club, Coimbatore and Sri Ramakrishna Arts and Science College in the World Tourism Day Celebrations in Coimbatore. The day long celebrations were inaugurated by the Coimbatore District Collector. Other dignitaries participated in the celebrations were Commissioner of Police Coimbatore, Airport Director, Coimbatore, Principal and Secretary, Sri Ramakrishna College of Arts and Science, Coimbatore, District Tourism Officer, Coimbatore. Mr. S Sundar Singaram – Director – Operations represented SIHRA and participated in the celebrations.

B2B expo organized by Synergy Exposures & Events India Private Limited

Synergy Exposures & Events India Private Ltd. organized a 3-day B2B expo from July 3 to 5, 2024 at Codissia Trade Fair Complex, Coimbatore which had drawn more than 20,000 B2B buyers, including prominent businessmen from Food and Beverage Manufacturing, Hospitality and related industries. Delegates from Nepal, Sri Lanka, Maldives, Bangladesh and Gulf countries visited the Expo and popular brands from Spain, Italy, Germany, USA and UK showcased their products. The 3-day expo was supported by the Ministry of Micro, Small and Medium Enterprises, All India Food Processors Association, Society of Indian Bakers, Food Service Consultants Association of India, South India Chefs Association and SIHRA. The Expo encompassed 15th Edition of Bakers Technology Fair, 9th Edition of India HoReCa Expo, 3rd Edition of Food and Drink Processing Expo, Second Edition of India Dairy Processing Expo – a B2B exhibition spotlighting dairy technologies and Third Edition of India Food Pack Expo.

SIHRA partnered with the organisers to extend value-added services to SIHRA Members, including an exclusive SIHRA Lounge, Direct Connect with 300 hospitality suppliers, subsidised accommodation, Express Check-in and Special discounts on products.

The communication regarding the value-added services that will be provided to SIHRA Members participating in the Expo, was circulated to the Members.

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Mr. B D Prabhushankar, EC Member of SIHRA, participated in the Press meeting conducted for the 9th edition of the HoReCa Expo (Coimbatore) at Bengaluru.

SIHRA had a lounge at the HoReCa Expo 2024 (9th Edition) which was visited by a large number of participants who showed interest in knowing about SIHRA and its activities. SIHRA members who visited the Expo were very happy that SIHRA is taking initiatives for such events to be showcased to hoteliers because all the products are in one place and it is a one stop shop for hoteliers especially for those who are setting up new hotels or revamping of their existing hotels.

SKILL DEVELOPMENT CENTRES:

The Tamil Nadu Skill Development Corporation has approved the two Training Centres identified by SIHRA – one in Manapparai in Trichy District and the other one in Dindigul.

Manapparai Center: SIHRA had completed the first batch of regular F & B training of 24 persons which included female candidates also, in Manapparai and now SIHRA is organizing placements for these candidates in Star hotels in Trichy and Madurai. Hoteliers are keen in engaging the trained candidates.

The second batch of training of 30 students in F & B course in Manapparai center will get completed in the next few days. The trainees are interested in working in hotels in Madurai and SIHRA is taking efforts to find placement for these trainees in hotels in Madurai.

Dindigul center: The second batch of training in Dindigul would commence soon and the Government is sourcing the students for this program. The center has been readied by Vivera Grand free of cost. The faculties are also identified. Since students could not be sourced, on request, Government has promised to source the students for training and thereafter this training center will start functioning. Based on this pilot project, and if things go well, the skills training would be conducted in every place in Tamil Nadu. Tamil Nadu Government is spending money for these training programs.

If the other Southern State Governments are interested, SIHRA will conduct skill training in the respective states as is being done in Tamil Nadu.

Video shoot to spread of message for creating awareness about career opportunities in the hospitality industry.

In order to raise awareness about career opportunities in the hospitality industry and the Skill Development Program that SIHRA is conducting in collaboration with TNSDC, Celebrity Chef Damu has volunteered to spread the message and motivate the youth in Tamil Nadu, especially in rural areas, through media. A professional video shoot was conducted at the Grand Chennai by GRT Hotels, featuring various employees sharing their experiences to inspire more young people to consider hospitality as a career. These video clips will be distributed to every district in Tamil Nadu by the Government administration and TN Skills.

This is a pioneering initiative in the hospitality sector, undertaken for a common cause. SIHRA plans to continue such motivational activities consistently in collaboration with the government.

Skills Training for Ex-service Men in Kanyakumari

SIHRA having been approved by TNSDC as a Training Partner in Green Channel, TNSDC has sought the help of SIHRA in training Ex-service men in hospitality and tourism in Kanyakumari, the southernmost district of Tamil Nadu. Kanyakumari is the richest district in Tamil Nadu in terms of per capital income. It also tops the State in Human Development Index, Literacy and education.

Skills training in F & B for inmates of Juvenile Home

TNSDC in collaboration with SIHRA is organising a 30-day cook training programme for juvenile home inmates. A total of 45 inmates are to be trained – 35 from Chengalpattu home and 10 from Vellore juvenile home. The training period is 240 hours for each batch. As per NSQF (National Skills Qualifications Framework), Job Role – Home Cook has a duration of 400 hours but considering the special case of these candidates, TNSDC has reduced the training hours to 240 hours.

SIHRA had accepted to skill train the juvenile home inmates and informed the TNSDC that the trained candidates when they are out of the jail would be deployed in hotels on the recommendation of the jail authorities.

Activities of and at SIHRA

"SIHRA Connect", an online platform, exclusively for the Members of the Association was launched and a detailed presentation was made to the Members. Through this online platform, knowledge sharing sessions and webinars would be conducted for the benefit of Members. Members also would be able to present their hotels online at a nominal cost, to the audience of travel agents and tour operators.

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Activation of Social Media

Face book, LinkedIn and Twitter accounts of the Association are active.

All Government Orders (G O), circulars relating to the hospitality and tourism industry are being circulated to the Members through whatsapp immediately after the same are released by the Government.

Membership of the Association

Your Association is taking various steps and activities in order to increase the membership of the Association.

Your Association is doing its best for hospitality growth in South India by holding its Executive Committee Meetings in smaller towns and neighbouring areas, with good tourism potential. EC members interact with local bodies and associations for strengthening partnerships for better growth.

Efforts are being made to increase the membership of the Association. The EC Members are organising meetings of hoteliers/ restaurateurs in their respective regions, wherein brochures detailing the activities of the Association are distributed to those who are present at such meetings to enable the attendees to fully understand the benefits of being associated with the Association as its Members. More such meetings are planned in Pondicherry, places in the States of Kerala and Karnataka for the benefit of hoteliers of the respective States.

Legal Matters:

Appeals filed before the Income Tax Appellate Tribunal

Three appeals were filed by the Association against the orders dated 12.01.2018 of the learned Commissioner of Income-tax (Appeals). Issues and facts of the case of all appeals are similar. The Association being a charitable institution registered under Section 12A (a) of the Income-tax Act, 1961 (the Act), carries out activities covered under the definition of "Charitable purpose" enumerated in Section 2(15) of the Act. The Association filed its return of income for the assessment years 2011-12, 2012-13 and 2014-15.

The Association filed an appeal against the order of CIT (Appeals) before the learned Appellate Tribunal. As per the learned Appellate Tribunal, considering the proviso to section 2(15) of the Act, it is clear that any activity of rendering any service in relation to any trade, commerce for a cess or fee or any other consideration, irrespective of the nature of use or application or retention of the income from such activity is not charity and the Association was only doing services to its members in relation to hotel business, and hence the activities of the Association cannot be considered as charitable activity. The learned Tribunal confirmed the order of the Assessing officer and the CIT (Appeals) based on the findings of the Assessing Officer that the Association was doing only consolidation of its manpower, potential and use for the benefit of the members of the Association and no benefit to the public at large. The appeals were dismissed by the learned Tribunal.

A petition against the order of the Learned Tribunal has been filed before the Hon'ble High Court of Madras.

Staff

The Association's Secretariat continues to work efficiently and diligently under the guidance of Mr. Sundar Singaram, Director – Operations.

Bankers

Your Association thanks its bankers, Indian Overseas Bank Cathedral Road Branch Chennai and HDFC Bank, Nungambakkam High Road, Chennai for their continued support and service.

Statutory Auditors, their Report and Notes to Financial Statements

M/s Rao & Gopal Chartered Accountants, (ICAI Registration No. 003085S) Chennai, the Auditors of the Association reappointed for a period of 5 years by the Members at the last Annual General Meeting hold office as Statutory Auditors up to the conclusion of the 77th Annual General Meeting of the Association.

The report of the Statutory Auditors along with the notes to Schedules is enclosed to this report. The observations made in the Auditors' Report are self-explanatory and therefore do not call for any further comments.

ACKNOWLEDGEMENT

The Executive Committee Members thank the Association's employees, customers, vendors, and Members for their continuous support. The Executive Committee also thank the Government of India, Governments of Tamil Nadu, Karnataka, Kerala, Telangana, Andhra Pradesh and Pondicherry and concerned Government departments and agencies for their co-operation.

On behalf of the Executive Committee of The South India Hotels and Restaurants Association

Place: Vellore

K Syama Raju

President



LIST OF MEMBERS WHO JOINED THE ASSOCIATION DURING APRIL1, 2023 TO MARCH 31, 2024

SL.NO	CODE	NAME OF THE MEMBER	СІТҮ
ANDHRA	PRADESH		
1	APH171	HYATT PLACE	Vijayawada
2	APH172	ROCKDALE HOTELS & RESORTS	Visakhapatnam
3	APH173	VARUN BEACH BHEEMILI RESORTS BY NOVOTEL (A UNIT OF VARUN HOSPITALITY PVT LTD)	Visakhapatnam
4	APH174	VAJRAM INNS PVT LTD	Guntur
5	APH175	COMFORT ROOMS VIZAG CONVENTIONS	Visakhapatnam
6	APH176	SAI PRIYA ESTATES & RESORTS LTD	Visakhapatnam
7	APH177	HOTEL SAPTHAGIRI HOLIDAY RESORTS	Tirupati
8	APH178	SRI AMBICA LODGE	Jangareddigudem
9	APH179	HOTEL KOVVURU GRAND	Anantapur
10	APH180	PRABHAA GRAND INN	Tirupati
11	APH181	HOTEL CHANDHANA SQUARE	Visakhapatnam
12	APH182	HOTEL SPAR GRAND	Visakhapatnam
13	APH183	HOTEL SAI VIHAR	Visakhapatnam
14	APH184	THE LEGEND GRAND	Visakhapatnam
15	APH185	HOTEL SWAGATH GRAND	Visakhapatnam
16	APH186	KRISHNA RESIDENCY	Visakhapatnam
17	APH187	HOTEL DAKSHAYANI	Visakhapatnam
18	APH188	CHANDANA RESIDENCYS	Visakhapatnam
19	APH189	HOTEL SBT	Visakhapatnam
20	APH190	SRI SAI RAM HOSPITALITIES SUPINE COMFORTS	Visakhapatnam
21	APH191	SVA HOTEL GRAND	Srikakulam
22	APH192	UDIPI HOTEL SRIDEVI	Tenali
23	APH193	SAI'S URBAN NEST	Vijayawada
24	APH194	HOTEL AIRA	Vijayawada
25	APH195	HOTEL VYTLA RESIDENCY	Vizianagaram
26	APH196	HOTEL MAYURA	Vizianagaram
27	APH197	HOTEL MARUTHI	Vizianagaram
28 29	APH198 APH199	SAISH PALACE SRI VIJAYA GANAPATI HOTELS	Vizianagaram Srikakulam
30	APH199 APH200	HOTEL NAGAVALI	Srikakulam
31	APH201	HOTEL MV GRAND	Visakhapatnam
32	APH202	VIJAYA RESIDENCY	Visakhapatnam
KERALA	ALTIZOZ	VIOLITATICOIDENOT	visakiapatiani
1	KLH431	HOTEL HILLWAY	Kollam
2	KLH432	DASS REGENCY PVT LTD	Thrissur
3	KLH433	VIVANTA THIRUVANANTHAPURAM	Thiruvananthapuram
4	KLH434	TAJ WAYANAD RESORT & SPA	Wayanad
5	KLH435	SAPTHA RESORT & SPA	Wayanad
6	KLH436	KOTTAVATHIL RESTAURANT	Ernakulam

- THE SOUTH INDIA HOTELS AND RESTAURANTS ASSOCIATION — ANNUAL REPORT 2023-24



SL.NO	CODE	NAME OF THE MEMBER	CITY
7	KLH437	HOTEL ARCADIA REGENCY	Alappuzha
8	KLH438	GREAT TRAILS WAYANAD BY GRT HOTELS	Wayanad
9	KLH439	Distrikt-9	Palakkad
10	KLH440	HOTEL VEETEE MIDTOWN	Munnar
11	KLH442	AMBALATH MAPLE LEAVES HOME	Guruvayoor
12	KLH443	PANKAJ COTTAGE	Munnar
13	KLH444	LAKESONG RESORT	Kottayam
KARNAT	AKA		,
	IZNILIDOO	CHEDATON CDAND DENCALLIDIA	Dongologo
1	KNH322	SHERATON GRAND BENGALURU	Bangalore
2	KNH323	HOTEL BANGALORE GATE	Bangalore
3	KNH324	COURTYARD BY MARRIOT	Bangalore
4	KNH325	MAYUR BELGAUM PRESIDENCY HOTEL AND CLUB	Belagavi
5	KNH326	SAMARTH RESIDENCY	Hospet
6	KNH327	GREENPARK HOTELS AND RESORTS LTD	Bangalore
7	KNH328	WADA 1	Belagavi
8	KNH329	Padivals Grand (A Unit Of Mahaveer Ventures)	Mangalore
9	KNH330	THE LEELA BHARTIYA CITY	Bangalore
10	KNH331	RAMADA BENGALURU YELAHANKA	Bangalore
11	KNH332	UTSE SUITES	Bangalore
12	KNH333	Days suites	Bangalore
13	KNH334	HOTEL SRI SATHYA SAI	Bangalore
14	KNH335	MONARCH LUXUR HOTEL	Bangalore
PONDICE	IERRY		
1	PYH025	RADISSON RESORT PONDICHERRY BAY A UNT OF GRT HOTELS	Puducherry
2	PYH026	NALLA ECO BEACH RESORT	Puducherry
TELANG	ANA		
1	TGH087	HOTEL N7 ELITE	Hyderabad
2	TGH088	JUBILEE PARK HOTEL	Hyderabad
3	TGH089	MINERVA GRAND KOMPALLY	Hyderabad
TAMIL N	ADU		
1	TNH495	ANJANA HOTELS	Theni
2	TNH496	HOTEL SHIVAS RESIDENCY	Kanyakumari
3	TNH497	COSMOPOLITAN HOTEL	Madurai
4	TNH498	HOTEL PALMYRA GRAND SUITE	Tirunelveli
5	TNH499	V FIVE HOTEL	Chengalpet
6 7	TNH500 TNH501	ADORE RESIDENCY JK RESIDENCY	Chennai Padappai
8	TNH501 TNH502	IBEX RIIVER RESORT	Coimbatore
9	TNH503	WELCOM HOTEL KENCES PALM BEACH	Chennai
10	TNH504	MANGO HILL	Viluppuram
11	TNH505	SOMERSET GREENWAYS CHENNAI	Chennai
12	TNH506	HOTEL THE CENTREPOINT	Chennai

— THE SOUTH INDIA HOTELS AND RESTAURANTS ASSOCIATION — $\frac{\text{ANNUAL REPORT}}{2023-24}$



SL.NO	CODE	NAME OF THE MEMBER	CITY
	LEMBERS WHO ANT MEMBERS	JOINED THE ASSOCIATION DURING APRIL1, 2023 TO MARCH	31, 2024
ANDHRA F	PRADESH		I
1	APR080	CHILLIES	Tirupati
2	APR081	SRI SATYA SAI HOTEL	Vijayawada
3	APR082	SRI VENKATADRI VILAS	Tirupati
4	APR083	RUCHIS A MULTI CUISINE AC FAMILY RESTAURANT	Anantapur
5	APR084	S.S. PALACE	Anantapur
6	APR085	EMPORIUM FAMILY RESTAURANT	Anantapur
7	APR086	PARK LANE BAKERS	Anantapur
8	APR087	RAGHAVENDRA HOTEL	Anantapur
9	APR088	SRI KANYA FOODS & RESTAURANT	Palakollu
10	APR089	MAA CHUTNEYS	Visakhapatnam
11	APR090	HOTEL MAA NETHI VINDU	Visakhapatnam
12	APR091	NEW DHABA CITY PUNJAB	Visakhapatnam
13	APR092	SREE SAI GANESH PARLOUR	Visakhapatnam
14	APR093	DWARAKAMAYI FOOD GROUP (DAKSHA)	Vizianagaram
15	APR094	SRI MANIKANTA RESTAURANT	Vizianagaram
16	APR095	HIMA KASTURI INN	Vizianagaram
17	APR096	MIRCHI MASALA (SVN GROUP)	Vizianagaram
18	APR097	SRI DURGA TRAFFIC JAM	Srikakulam
19	APR098	HOTEL MINERVA	Srikakulam
20	APR099	GAJAPATHI TIFFINS & CATERING	Srikakulam
21	APR100	RELAX HOTEL	Srikakulam
22	APR101	JMR VEG & NON VEG RESTAURANT	Srikakulam
23	APR102	SREE DINE HOUSE	Srikakulam
24	APR103	SEVEN BIRIYANIS RESTAURANT	Srikakulam
25	APR104	NEW SRI SAI SIVA JYOTHI MESS	Srikakulam
26	APR105	SUPRABHATH RESTAURANT	Bhimavaram
27	APR106	AMRUTHA FOODEX	Tanuku
28	APR107	SANGEETH RESTAURANT	Tanuku
29	APR108	SHARMISTA FOODS	Tanuku
30	APR109	CHERRY'S	Vijayawada
31	APR110	R.R's JOINTS	Vijayawada
32	APR111	CHILLIES FOOD PARADISE	Cuddapah
33	APR112	U K PARLOUR	Visakhapatnam
34	APR113	SAHAJA FAMILY RESTAURANT	Guntur
35	APR114	MOURYA TASTY FOODS	Guntur
36	APR115	NORTHERN CIRCARS	Srikakulam
37	APR116	HOTEL SVD	Srikakulam
38	APR117	SHARAVANAAS DELIGHT	Palakole
KARNATA	•	5. D. W. C. W. W. W. G. D. L. LOTTI	I didNOIO
1	KNR184	ANAND SWEETS AND SAVOURIES LLP	Bangalore
2	KNR185	XYKA HOTELS INDIA PVT LTD,	Bangalore
3	KNR186	SAGAR HOTEL	Bangalore
4	KNR187	LATITUDE RESTAURANT(trade Name A S K Enterprises)	Bangalore
5	KNR188	ANAND SWEETS AND SAVOURIES LLP	Bangalore
6	KNR189	THE BROWNIE CIRCLES	Bangalore
7	KNR199	SAI KIDS ZONE AMMA RESTAURANT	Hospet
'	TANKIOU	ON THE CORE AWIIVIA NEO IAONANI	Tioopot

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SL.NO	CODE	NAME OF THE MEMBER	CITY
TELANGA	NA		
1	TGR050	CIROS PIZZERIA	Hyderabad
2	TGR051	KFC VIKRAMPURI TELENGANA	Hyderabad
3	TGR052	KFC SHILPAKALA, TELANGANA	Hyderabad
4	TGR053	KFC RAJ BHAVAN, TELANGANA	Hyderabad
5	TGR054	COCK & BULL THE IRISH TAVERN	Secunderabad
6	TGR055	MINERVA COFFEE SHOP	Hyderabad
7	TGR056	KAMAT HOTEL	Hyderabad
8	TGR057	LOO CAFÉ	Hyderabad
TAMIL NAI	DU		
1	TNR218	SANGEETHA VEG RESTAURANT	Chennai
2	TNR219	COVAI ANGANAN BIRIYANI HOUSE	Coimbatore
3	TNR220	COVAI ANGANAN BIRIYANI HOUSE -R S PURAM	Coimbatore
4	TNR221	THE REEF	Chennai
5	TNR222	RADIOROOM	Chennai
6	TNR222	BROKEN BRIDGE CAFE BY RADIOROOM	Chennai
7	TNR223	VASANTA BHAVAN HOTELS INDIA PVT LTD	Chennai
8	TNR225	URUSI	Chennai
9	TNR226	RATNA CAFÉ	Chennai
LIST O	F ASSOCIATE	MEMBERS WHO JOINED THE ASSOCIATION DURING APRIL1,	2023 TO MARCH 31, 2024
KERALA	T		
1	KLA021	NAIPUNNYA SCHOOL OF MANAGEMENT	Alappuzha
KARNATA	KA		
1	KNA023	SAKALESHAPURA RESORT MALEEIKARA SANGHA	Hassan
LIST OF H	OTEL MEMBE	RS WHO JOINED THE ASSOCIATION DURING APRIL 1, 2024 TO	JULY 20, 2024
ANDRHA F	PRADESH		
1	APH203	THE BEACON HOTEL	Visakhapatnam
2	APH204	HOTEL CENTRE SIDE/HOTEL KALINGA ENTERPRISES	Vijayawada
3	APH205	VIBHOOTI HOTELS PVT LTD (TAJ TIRUPATHI)	Tirupathi
4	APH206	S R GRAND	Ananthapur
KERALA	7111200	O IV GIVIND	/ manuapai
1	KLH445	STERLING HOLIDAY RESORT LTD WAYANAD	Wayanad
2	KLH446	THE WORLD BACKWATERS ALLEPPEY	Alleppey
	KLH447	THE WORLD BACKWATERS ALLEPPET THE MOUNTAIN COURTYARD	Idukki
3			
4	KLH448	GOKULAM GRAND RESORT & SPA-TRIVANDRUM	Trivandrum
5	KLH449	CORDIAL SOPANAM	Trivandrum
6	KLH450	GOKULAM GRAND RESORT & SPA,KUMARAKOM	Kumarakom
KARNATA		OLIDAO OALAYA	
1 2	KNH336 KNH337	SHIVAS GALAXY THE PLANTERS COURT (KOUNTHEYA HOTELS P.LTD)	Bengaluru Chikkamagaluru
TAMIL NAI	DU.	·	
	-		
1	TNH507	CORAL BEACH RESORT	Mahabalipuram

CIN No. U93090TN1951NPL002401 | GST No. 33AACTS5250J1ZH

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LIST OF MEMBERS WHO JOINED THE ASSOCIATION FROM 01.04.2023 TO 10.07.2023 - RESTAURANTS

SL.NO	CODE	NAME OF THE MEMBER	CITY
ANDHRA	PRADESH		
1	APR118	SKYLINE RESTAURANT	Ananthapur
TELANG	ANA		
1	TGR058	KFC RESTAURANT- HIMAYAT NAGAR	Hyderabad
TAMIL N	ADU		
1	TNR227	CAFE FRESCO	Chennai
2	TNR228	THE ROOFTOP LOUNGE	Chennai
3	TNR229	COVAI ANGANAN BIRIYANI - AVANASHI	Coimbatore
4	TNR230	PLANET BARBAQUE (FUTURE GAMING)	Coimbatore
LIST OF	MEMBERS WHO	JOINED THE ASSOCIATION FROM 01.04.2023 TO 10.07.2023	3 - ASSOCIATES
TELANG	ANA		
1	TGA006	INSTITUTE OF HOTEL MANAGEMENT CATERING TECHNOLOGY	Hyderabad



Rao & Gopal

Chartered Accountants

Partners

S.R. Seetharaman, B.Com, F.C.A., F.C.S.

R. Sujatha, B.Com., Grad C.W.A., A.C.A.

SOUTH INDIA HOTELS & RESTAURANTS' ASSOCIATION

Auditors' Report TO THE MEMBERS OF SOUTH INDIA HOTELS & RESTAURANTS' ASSOCIATION

Report on the Financial Statements

We have audited the accompanying financial statements of SOUTH INDIA HOTELS & RESTAURANTS' ASSOCIATION ("the Company") which comprise the Balance Sheet as at March 32, 2024, the Statement of Income and Expenditure and the Cash Flow Statement for the year then ended and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and Cash Flow of the Company. This responsibility includes the design, implementation and maintenance of internal controls relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatements, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The Procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements whether due to fraud or error. In making those risk assessments, the auditor considers the internal controls relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Company's internal controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

UDIN: 2402708 9BKFJRX 9404

Pri Regn, No 003000

CIN No. U93090TN1951NPL002401 | GST No. 33AACTS5250J1ZH

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Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid l'inancial statements give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2024;
- b) in the case of the Statement of Income and Expenditure, of the <u>surplus</u> of the Company for year ended on that date;
- c) in the case of the Cash Flow Statement, of the Cash flow for the year ended on that date.

Report on Other Requirements

- 1. The Companies (Auditor's Report) Order, 2016 (CARO) issued by the Central Government in terms of Section 143 of the Companies Act, 2013 is not applicable to the Company in terms of Clause I(2)(iii) of the Order.
- 2. As required by Section 143(3) of the Act 2013, we report that: a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet and Statement of Income and Expenditure and the Cash Flow Statement dealt with by this report are in agreement with the books of account of the Company.
- d) In our opinion, the Balance Sheet and Statement of Income and Expenditure and the Cash Flow Statement comply with the Accounting Standards referred to in Section 129(1) of the Companies Act, 2013.
- e) On the basis of the written representations received from the directors as on March 31, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2024 from being appointed as a director in terms of Section 164 (2) of the Companies Act, 2013.

With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the companies (Audit & Auditor's) Rules 2014 as amended. In our opinion and to the best of our information and according to explanations given to us:

- 1. The Company is not required to transfer funds to the Investors Education & Protection fund
- 2 The company being section 8 company, it is prohibited from declaration nor payment of dividend and hence the reporting under this clause is not applicable.
- 3. No Provision is required to be made required under any law or accounting standards, for material foreseeable losses, if any, on long term contracts including derivative contracts:



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UDIN: 24027089BKFJRX9404



- 4. According to information and explanation given to us
 - a. no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
 - b. no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- 5. Proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 for maintaining books of account using accounting software which has a feature of recording audit trail(edit log) facility is applicable to the company and such facility is in place throughout the financial year 2023–24

For Rao & Gopal

Chartered Accountants

(Firm Registration No. 003085S)

S.R.Seetharaman

Partner Membership No. 027089



Balance Sheet as at 31 March, 2024

	Particulars	Note No.	As at 31st March, 2024	As at 31st March, 2023
Α	ASSETS			
(1)	Financial Assets			
(a)	Cash & Cash Equivalents	1	4,810.00	11,010.00
(b)	Bank Balance other than (a) above		4,16,28,957.53	3,66,12,314.10
(c)	Derivative financial instruments			
(d)	Receivables			
	(I) Trade Receivables (II) Other Receivables		2,10,851.73	1,19,728.00
(e)	Loans			
(f)	Investments			
(g)	Other Financial Assets	2	13,77,581.00	52,73,024.00
(2)	Non Financial Assets			
(a)	Inventories			
(b)	Current Tax Assets(Net) Deferred Tax Assets(Net)			
(c)	Investment Property			
(e)	Biological Assets other than bearer plants			
(f)	Property, Plant & Equipment	3	1,89,21,900.06	1,79,70,977.19
(g) (h)	Capital Work in Progress Intangible Assets under development			
(I)	Goodwill			
(j)	Other Intangible Assets			
(k)	Other Non-financial Assets		04.70.407.07	20.05.220.05
	Long Term Loans & Advances Short Term Loans & Advances	5	24,76,437.07 4,82,562.90	20,85,228.25 4,55,381.82
	Interest accrued but not yet compounded	5A	1,02,002.00	1,00,001.02
	TOTAL		6,51,03,100.29	6,25,27,663.36
В	LIABILITIES AND EQUITY		<u>iii</u>	<u></u>
	LIABILITIES			
(1)	Financial Liabilities			
(a)	Derivative Financial Instruments			
(b)	Payables			
	(I) Trade Payables			
	(i) total outstanding dues to micro and			
	small enterprises			
	(ii) total outstanding dues of creditors other than micro and small enterprises			
	(II) Other Payables			
	(i) total outstanding dues to micro and small			
	enterprises			





Balance Sheet as at 31 March, 2024

	Particulars	Note No.	As at 31st March, 2024	As at 31st March, 2023
	(ii) Total outstanding dues of creditors other than micro and small enterprises		26,568.44	36,471.00
(c)	Debt Securities			
(d) (e)	Borrowings (Other than Securities) Deposits			
(c) (f)	Subordinated Liabilities			
(g)	Other financial liabilities	6	13,44,896.76	3,86,815.48
(2)	Non Financial Liabilities			
(a)	Current tax liabilities(net)			
(b)	Provisions	7	90,000.00	67,500.00
(c)	Deferred Tax Liabilities(net)			
(d)	Other non- financial liabilities			
(3)	EQUITY			
(a)	Equity Share Capital			
(b)	Other Equity	8	6,36,41,635.08	6,20,36,876.88
	TOTAL		6,51,03,100.28	6,25,27,663.36

See accompanying notes forming part of the financial statements for and on behalf of The South India Hotels and Restaurants Association

K.Murali Rao

Hony.Treasurer

DIN No: 00534805

K.Syamaraju DIN No: 00314921

President

T.Nataraajan DIN No:00478495 Hony. Secretary

Date: 20.07.2024 Place: Vellore

D.Srinivasan DIN No: 00948568 K.Nagaraju DIN No:00592259 Vice-Presidents

M. Balakrishna Reddy DIN NO: 00561418

To be read with our report of even date

For Rao & Gopal **Chartered Accountants**

SR Seetharaman (Member No. 027089)

Partner

Firm Registration No: 003085S

Date: 26.07.2024 Place: Chennai



Statement of Profit and Loss for the year ended 31 March, 2024

Particulars	Note No.	For the year ended 31.03.2024	For the year ended 31.03.2023
Revenue from Operations			
Interest Income	9	24,79,713.19	19,00,296.73
Dividend Income			
Rental Income			
Fees and Commission Income			
Net gain on fair value changes			
Net gain on derecognition of financial instruments			
Sale of products			
Sale of services			
Other Operating Income	10	1,41,98,397.69	1,84,83,331.50
Total revenue from Operations	<u></u>	1,66,78,110.88	2,03,83,628.23
Other Income	11	3,38,472.50	1,425.93
Total Income(I+II)		1,70,16,583.38	2,03,85,054.16
Expenses			
Finance Costs			
Fees and Commission expense			
Net Loss on fair value changes			
Net loss on derecognition of financial instruments			
Impairment on financial instruments			
Costs of material consumed			
Purchases of stock in trade			
Changes in Inventories of finished goods, stock-in-trade and work in progress			
Employee Benefits Expenses	12	38,27,443.80	34,43,055.65
Depreciation, Amortization and impairment	3	14,24,581.64	10,82,121.10
Other expenses (to be specified)	13	1,11,18,208.24	1,40,39,400.23
Total expenses (IV)		1,63,70,233.68	1,85,64,576.98
Profit / (Loss) before exceptional items		6 46 349 70	18,20,477.18
Exceptional items		5, 15,6 1511 5	10,20,11110
Profit / (Loss) before tax (V - VI)		6,46,349.70	18,20,477.18
Tax expense:	<u></u>		
(a) Current Tax			
(b) Deferred tax			
	Interest Income Dividend Income Rental Income Fees and Commission Income Net gain on fair value changes Net gain on derecognition of financial instruments Sale of products Sale of services Other Operating Income Total revenue from Operations Other Income Total Income(I+II) Expenses Finance Costs Fees and Commission expense Net Loss on fair value changes Net loss on derecognition of financial instruments Impairment on financial instruments Costs of material consumed Purchases of stock in trade Changes in Inventories of finished goods, stock-in-trade and work in progress Employee Benefits Expenses Depreciation, Amortization and impairment Other expenses (to be specified) Total expenses (IV) Profit / (Loss) before exceptional items and tax (III- IV) Exceptional items Profit / (Loss) before tax (V - VI) Tax expense:	Interest Income Dividend Income Rental Income Fees and Commission Income Net gain on fair value changes Net gain on derecognition of financial instruments Sale of products Sale of services Other Operating Income Total revenue from Operations Other Income Total Income(I+II) Expenses Finance Costs Fees and Commission expense Net Loss on fair value changes Net loss on derecognition of financial instruments Impairment on financial instruments Costs of material consumed Purchases of stock in trade Changes in Inventories of finished goods, stock-in-trade and work in progress Employee Benefits Expenses Employee Benefits Expenses Depreciation, Amortization and impairment Other expenses (to be specified) Total expenses (IV) Profit / (Loss) before exceptional items and tax (III- IV) Exceptional items Profit / (Loss) before tax (V - VI) Tax expense:	Revenue from Operations



Statement of Profit and Loss for the year ended 31 March, 2024

	Particulars	Note No.	For the year ended 31.03.2024	For the year ended 31.03.2023
(IX)	Profit / (Loss) for the period from continuing operations (VII - VIII)	_	6,46,349.70	18,20,477.18
(X)	Profit / (Loss) from discontinuing operations			
(XI)	Tax Expense of discontinued operations			
(XII)	Profit / (Loss) from discontinued operations after tax (X-XI)			
(XIII)	Profit / (Loss) for the period (IX + XII)		6,46,349.70	18,20,477.18
(XIV)	Other Comprehensive Income			
	(A) (i) Items that will not be reclassified to profit or loss			
	(ii) Income tax relating to items that will not be reclassified to profit or loss			
	Subtotal (A)			
	(B) (i) Items that will not be reclassified to profit or loss			
	(ii) Income tax relating to items that will not be reclassified to profit or loss			
	Subtotal (B)			
	Other Comprehensive Income (A+B)			
(XV)	Total Comprehensive Income for the period (XIII + XIV)		6,46,349.70	18,20,477.18
	(Comprising Profit (Loss) and other Comprehensive Income for the period)			

See accompanying notes forming part of the financial statements for and on behalf of The South India Hotels and Restaurants Association

K.Syamaraju D.Srinivasan K.Nagaraju M. Balakrishna Reddy DIN No: 00314921 DIN No: 00948568 DIN No: 00561418 Vice-Presidents

T.Nataraajan K.Murali Rao To be read with our report of even date

DIN No: 00478495 DIN No: 00534805 For Rao & Gopal Hony. Secretary Hony. Treasurer Chartered Accountants

Date: 20.07.2024 SR Seetharaman (Member No. 027089)
Place: Vellore Partner

Firm Registration No: 003085S

Date: 26.07.2024 Place : Chennai



Cash Flow Statement for the year ended 31 March, 2024

Opening Cash Balance 11,010.00 11,466.00 Opening Bank Balance 3,66,12,314.10 3,68,87,898.44 Subscription 66,53,841.50 74,88,200.50 Interest on Deposits with bank 24,50,825.19 18,90,075.73 Sale of old car 3,75,000.00 1,425.93 Sponsorship fees - World Tourism Day 1,55,933.00 - Convention income 73,88,623.19 - Convention contra 0.00 1,09,95,131.00 FHRAI 38,95,443.00 -38,95,443.00 Entrance fee 4,37,000.00 3,55,000.00 Legal fund 5,21,408.50 6,14,874.50 Building Fund - 30,000.00 Service Tax Collected - - Opening interest compounded in Fds 40,65,924.28 27,76,556.48 Interest on savings A/C - HDFC 28,888.00 10,221.00 Income Received in Advance - - Outstanding collected FHRAI - - Staff Loan Recovery - - TDS Recovery 4,51,359.00 5	Particulars	For the year ended 31.03.2024	For the year ended 31.03.2023
Opening Bank Balance 3,66,12,314.10 3,68,87,898.44 Subscription 66,53,841.50 74,88,200.50 Interest on Deposits with bank 24,50,825.19 18,90,075.73 Sale of old car 3,75,000.00 1,425.93 Sponsorship fees - World Tourism Day 1,55,933.00 - Convention income 73,88,623.19 - Convention contra 0.00 1,09,95,131.00 FIRRAI 38,95,443.00 -38,95,443.00 Entrance fee 4,37,000.00 3,55,000.00 Legal fund 5,21,408.50 6,14,874.50 Building Fund - 30,000.00 Service Tax Collected - - Opening interest compounded in Fds 2 27,76,556.48 Interest on savings A/C - HDFC 28,888.00 10,221.00 Income Received in Advance - - - Outstanding collected FHRAI - - - - Staff Loan Recovery - 1,57,122.68 74,871.00 - - - - - -	Receipts		
Subscription 66,53,841.50 74,88,200.50 Interest on Deposits with bank 24,50,825.19 18,90,075.73 Sale of old car 3,75,000.00 1,425.93 Sponsorship fees - World Tourism Day 1,55,933.00 - Convention income 73,86,623.19 - Convention contra 0.00 1,09,95,131.00 FHRAI 38,95,443.00 -38,95,443.00 Entrance fee 4,37,000.00 3,55,000.00 Legal fund 5,21,408.50 6,14,874.50 Building Fund - 30,000.00 Service Tax Collected - - Opening interest compounded in Fds 30,000.00 SGT collected 40,65,924.28 27,76,556.48 Interest on savings A/C - HDFC 28,888.00 10,221.00 Income Received in Advance - - Outstanding collected FHRAI - - Staff Loan Recovery - - TDS Recovery 4,51,359.00 5,40,325.00 Other Income (SUSPENSE) 1,57,122.68 74,871.00	Opening Cash Balance	11,010.00	11,466.00
Interest on Deposits with bank Sale of old car Sale of old car Sale of old car Sponsorship fees - World Tourism Day Sponsorship fees - World Tourism Day Convention income 73,88,823.19 Convention contra 0,00 1,09,95,131.00 FHRAI 38,95,443.00 -48,96,96,96,96,96 -48,96,96,96,96 -48,96,96,96,96 -48,96,96,96,96 -48,96,96,96,96 -48,96,96,96 -48,96,96,96 -48,96,96,96 -48,96,96,96 -48,96,96,96 -48,96,96,96 -48,96,96,96 -48,96,96,96 -48,96,96,96 -48,96,96,96 -48,96,96 -48,96,96 -48,96,96 -48,96,96 -48,96,96 -48,96,96 -48,96,96 -48,96	Opening Bank Balance	3,66,12,314.10	3,68,87,898.44
Sale of old car 3,75,000.00 1,425.93 Sponsorship fees - World Tourism Day 1,55,933.00 - Convention income 73,88,623.19 - Convention contra 0.00 1,09,95,131.00 FHRAI 38,95,443.00 -38,95,443.00 Entrance fee 4,37,000.00 3,55,000.00 Legal fund 5,21,408.50 6,14,874.50 Building Fund - 30,000.00 Service Tax Collected - - Opening interest compounded in Fds - - GST collected - - Opening interest compounded in Fds 28,888.00 10,221.00 Income Received in Advance - - Outstanding collected FHRAI - - Staff Loan Recovery - - TDS Recovery 4,51,359.00 5,40,325.00 Other Income (SUSPENSE) 1,57,122.68 74,871.00 PAYMENTS Audit fee, GST & TDS filing fee 1,92,000.00 2,23,200.00 Subscription renewal fees 4,388.00<	Subscription	66,53,841.50	74,88,200.50
Sponsorship fees - World Tourism Day	Interest on Deposits with bank	24,50,825.19	18,90,075.73
Convention income Convention contra Convention contra Convention contra 73,88,623.19 0.00 1,09,95,131.00 1,09,95,131.00 1,09,95,131.00 2,88,5443.00 2,88,5443.00 3,55,000.00 3,55,000.00 3,55,000.00 3,55,000.00 3,55,000.00 3,55,000.00 3,55,000.00 3,55,000.00 3,55,000.00 3,55,000.00 3,55,000.00 3,55,000.00 3,55,000.00 3,55,000.00 3,55,000.00 3,55,000.00 3,000.00	Sale of old car	3,75,000.00	1,425.93
Convention contra FHRAI 38,95,443.00 -38,95,443.00 -38,95,443.00 -38,95,443.00 38,95,443.00 3,55,000.00 Legal fund 5,21,408.50 Service Tax Collected Opening interest compounded in Fds GST collected Opening interest compounded in Fds GST collected Opening occleted FHRAI Staff Loan Recovery TDS Recovery	Sponsorship fees - World Tourism Day	1,55,933.00	-
FHRAI 38,95,443.00 -38,95,443.00 Entrance fee 4,37,000.00 3,55,000.00 Legal fund 5,21,408.50 6,14,874.50 Building Fund - 30,000.00 Service Tax Collected - - Opening interest compounded in Fds 2 27,76,556.48 Interest on savings A/C - HDFC 28,888.00 10,221.00 Income Received in Advance - - Outstanding collected FHRAI - - Staff Loan Recovery - - TDS Recovery 4,51,359.00 5,40,325.00 Other Income (SUSPENSE) 1,57,122.68 74,871.00 6,32,04,692.44 5,77,80,602.58 PAYMENTS Audit fee, GST & TDS filing fee 1,92,000.00 2,23,200.00 Subscription renewal fees 44,388.00 41,100.00 Salary to staff 37,69,500.00 34,04,348.00 Retainership fees 5,00,500.00 4,62,000.00 Accounting Charges - - Postage & Telephone 2,34,847.50	Convention income	73,88,623.19	-
Entrance fee	Convention contra	0.00	1,09,95,131.00
Legal fund 5,21,408.50 6,14,874.50 Building Fund - 30,000.00 Service Tax Collected - - Opening interest compounded in Fds 40,65,924.28 27,76,556.48 Interest on savings A/C - HDFC 28,888.00 10,221.00 Income Received in Advance - - Outstanding collected FHRAI - - Staff Loan Recovery - - TDS Recovery 4,51,359.00 5,40,325.00 Other Income (SUSPENSE) 1,57,122.68 74,871.00 6,32,04,692.44 5,77,80,602.58 PAYMENTS Audit fee, GST & TDS filing fee 1,92,000.00 2,23,200.00 Subscription renewal fees 44,388.00 41,100.00 Salary to staff 37,69,500.00 34,04,348.00 Retainership fees 5,00,500.00 4,62,000.00 Accounting Charges - - Postage & Telephone 2,34,847.50 1,89,679.70 Skill training (Net) 71,170.24 - Advertisement & sponsorship	FHRAI	38,95,443.00	-38,95,443.00
Building Fund - 30,000.00 Service Tax Collected	Entrance fee	4,37,000.00	3,55,000.00
Service Tax Collected	Legal fund	5,21,408.50	6,14,874.50
Opening interest compounded in Fds GST collected 40,65,924.28 27,76,556.48 Interest on savings A/C - HDFC 28,888.00 10,221.00 Income Received in Advance - - Outstanding collected FHRAI Staff Loan Recovery - - TDS Recovery 4,51,359.00 5,40,325.00 Other Income (SUSPENSE) 1,57,122.68 74,871.00 6,32,04,692.44 5,77,80,602.58 PAYMENTS Audit fee, GST & TDS filing fee 1,92,000.00 2,23,200.00 Subscription renewal fees 44,388.00 41,100.00 Salary to staff 37,69,500.00 34,04,348.00 Retainership fees 5,00,500.00 4,62,000.00 Accounting Charges - - Postage & Telephone 2,34,847.50 1,89,679.70 Skill training (Net) 71,170.24 - Advertisement & sponsorship 1,98,840.00 83,053.00 Convention Expenditure 71,71,204.77 1,05,30,151.90 Electricity & Maintenance charges 4,44,234.94 3,89,142.00 SBC Owners welfare fund<	Building Fund	-	30,000.00
GST collected 40,65,924.28 27,76,556.48 Interest on savings A/C - HDFC 28,888.00 10,221.00 Income Received in Advance - - Outstanding collected FHRAI - - Staff Loan Recovery - - TDS Recovery 4,51,359.00 5,40,325.00 Other Income (SUSPENSE) 1,57,122.68 74,871.00 6,32,04,692.44 5,77,80,602.58 PAYMENTS Aduit fee, GST & TDS filing fee 1,92,000.00 2,23,200.00 Subscription renewal fees 44,388.00 41,100.00 Salary to staff 37,69,500.00 34,04,348.00 Retainership fees 5,00,500.00 4,62,000.00 Accounting Charges - - - Postage & Telephone 2,34,847.50 1,89,679.70 Skill training (Net) 71,170.24 - Advertisement & sponsorship 1,98,840.00 83,053.00 Convention Expenditure 71,71,204.77 1,05,30,151.90 Electricity & Maintenance charges 4,44,234.94 3,89,142.00 SBC Owners welfare fund 57,943.80 38,707.65	Service Tax Collected	-	-
Interest on savings A/C - HDFC Income Received in Advance Outstanding collected FHRAI Staff Loan Recovery TDS Recovery Other Income (SUSPENSE) PAYMENTS Audit fee, GST & TDS filing fee Subscription renewal fees At 4,388.00 At 4,1100.00 Salary to staff Accounting Charges Postage & Telephone Skill training (Net) Advertisement & sponsorship Convention Expenditure Flacting Age Age Age Age Age Age Age Age Age Ag		40.05.004.00	07.70.550.40
Income Received in Advance			·
Outstanding collected FHRAI Staff Loan Recovery -	_	28,888.00	10,221.00
TDS Recovery 4,51,359.00 5,40,325.00 Other Income (SUSPENSE) 1,57,122.68 74,871.00 6,32,04,692.44 5,77,80,602.58 PAYMENTS Audit fee, GST & TDS filing fee 1,92,000.00 2,23,200.00 Subscription renewal fees 44,388.00 41,100.00 Salary to staff 37,69,500.00 34,04,348.00 Retainership fees 5,00,500.00 4,62,000.00 Accounting Charges - - Postage & Telephone 2,34,847.50 1,89,679.70 Skill training (Net) 71,170.24 - Advertisement & sponsorship 1,98,840.00 83,053.00 Convention Expenditure 71,71,204.77 1,05,30,151.90 Electricity & Maintenance charges 4,44,234.94 3,89,142.00 SBC Owners welfare fund - - Staff welfare 57,943.80 38,707.65	Outstanding collected FHRAI	-	-
Other Income (SUSPENSE) 1,57,122.68 74,871.00 6,32,04,692.44 5,77,80,602.58 PAYMENTS Audit fee, GST & TDS filing fee 1,92,000.00 2,23,200.00 Subscription renewal fees 44,388.00 41,100.00 Salary to staff 37,69,500.00 34,04,348.00 Retainership fees 5,00,500.00 4,62,000.00 Accounting Charges - - Postage & Telephone 2,34,847.50 1,89,679.70 Skill training (Net) 71,170.24 - Advertisement & sponsorship 1,98,840.00 83,053.00 Convention Expenditure 71,71,204.77 1,05,30,151.90 Electricity & Maintenance charges 4,44,234.94 3,89,142.00 SBC Owners welfare fund - - Staff welfare 57,943.80 38,707.65	•	4.51.359.00	5.40.325.00
6,32,04,692.44 5,77,80,602.58 PAYMENTS Audit fee, GST & TDS filing fee 1,92,000.00 2,23,200.00 Subscription renewal fees 44,388.00 41,100.00 Salary to staff 37,69,500.00 34,04,348.00 Retainership fees 5,00,500.00 4,62,000.00 Accounting Charges - - Postage & Telephone 2,34,847.50 1,89,679.70 Skill training (Net) 71,170.24 - Advertisement & sponsorship 1,98,840.00 83,053.00 Convention Expenditure 71,71,204.77 1,05,30,151.90 Electricity & Maintenance charges 4,44,234.94 3,89,142.00 SBC Owners welfare fund - - Staff welfare 57,943.80 38,707.65	•		·
Audit fee, GST & TDS filing fee 1,92,000.00 2,23,200.00 Subscription renewal fees 44,388.00 41,100.00 Salary to staff 37,69,500.00 34,04,348.00 Retainership fees 5,00,500.00 4,62,000.00 Accounting Charges - - Postage & Telephone 2,34,847.50 1,89,679.70 Skill training (Net) 71,170.24 - Advertisement & sponsorship 1,98,840.00 83,053.00 Convention Expenditure 71,71,204.77 1,05,30,151.90 Electricity & Maintenance charges 4,44,234.94 3,89,142.00 SBC Owners welfare fund - - Staff welfare 57,943.80 38,707.65	,		·
Audit fee, GST & TDS filing fee 1,92,000.00 2,23,200.00 Subscription renewal fees 44,388.00 41,100.00 Salary to staff 37,69,500.00 34,04,348.00 Retainership fees 5,00,500.00 4,62,000.00 Accounting Charges - - Postage & Telephone 2,34,847.50 1,89,679.70 Skill training (Net) 71,170.24 - Advertisement & sponsorship 1,98,840.00 83,053.00 Convention Expenditure 71,71,204.77 1,05,30,151.90 Electricity & Maintenance charges 4,44,234.94 3,89,142.00 SBC Owners welfare fund - - Staff welfare 57,943.80 38,707.65	PAYMENTS		
Subscription renewal fees 44,388.00 41,100.00 Salary to staff 37,69,500.00 34,04,348.00 Retainership fees 5,00,500.00 4,62,000.00 Accounting Charges - - Postage & Telephone 2,34,847.50 1,89,679.70 Skill training (Net) 71,170.24 - Advertisement & sponsorship 1,98,840.00 83,053.00 Convention Expenditure 71,71,204.77 1,05,30,151.90 Electricity & Maintenance charges 4,44,234.94 3,89,142.00 SBC Owners welfare fund - - Staff welfare 57,943.80 38,707.65		1.92.000.00	2.23.200.00
Salary to staff 37,69,500.00 34,04,348.00 Retainership fees 5,00,500.00 4,62,000.00 Accounting Charges - - Postage & Telephone 2,34,847.50 1,89,679.70 Skill training (Net) 71,170.24 - Advertisement & sponsorship 1,98,840.00 83,053.00 Convention Expenditure 71,71,204.77 1,05,30,151.90 Electricity & Maintenance charges 4,44,234.94 3,89,142.00 SBC Owners welfare fund - - Staff welfare 57,943.80 38,707.65	•		, ,
Retainership fees 5,00,500.00 4,62,000.00 Accounting Charges - - Postage & Telephone 2,34,847.50 1,89,679.70 Skill training (Net) 71,170.24 - Advertisement & sponsorship 1,98,840.00 83,053.00 Convention Expenditure 71,71,204.77 1,05,30,151.90 Electricity & Maintenance charges 4,44,234.94 3,89,142.00 SBC Owners welfare fund - - Staff welfare 57,943.80 38,707.65	•	·	·
Accounting Charges	•		
Postage & Telephone 2,34,847.50 1,89,679.70 Skill training (Net) 71,170.24 - Advertisement & sponsorship 1,98,840.00 83,053.00 Convention Expenditure 71,71,204.77 1,05,30,151.90 Electricity & Maintenance charges 4,44,234.94 3,89,142.00 SBC Owners welfare fund - - Staff welfare 57,943.80 38,707.65	•	-	-
Skill training (Net) 71,170.24 - Advertisement & sponsorship 1,98,840.00 83,053.00 Convention Expenditure 71,71,204.77 1,05,30,151.90 Electricity & Maintenance charges 4,44,234.94 3,89,142.00 SBC Owners welfare fund - - Staff welfare 57,943.80 38,707.65		2.34.847.50	1.89.679.70
Advertisement & sponsorship 1,98,840.00 83,053.00 Convention Expenditure 71,71,204.77 1,05,30,151.90 Electricity & Maintenance charges 4,44,234.94 3,89,142.00 SBC Owners welfare fund - - Staff welfare 57,943.80 38,707.65			-
Convention Expenditure 71,71,204.77 1,05,30,151.90 Electricity & Maintenance charges 4,44,234.94 3,89,142.00 SBC Owners welfare fund - - Staff welfare 57,943.80 38,707.65		· · · · · · · · · · · · · · · · · · ·	83,053.00
Electricity & Maintenance charges 4,44,234.94 3,89,142.00 SBC Owners welfare fund - - Staff welfare 57,943.80 38,707.65	·	, ,	·
SBC Owners welfare fund - - - - - - - - 38,707.65 38,707.65 -	•		
Staff welfare 57,943.80 38,707.65	•		-
		57 943 80	38 707 65
			•



Cash Flow Statement for the year ended 31 March, 2024

Particulars	For the year ended 31.03.2024	For the year ended 31.03.2023
Travelling & Conveyance	2,57,960.02	2,98,654.74
Prepaid Insurance & Insurance	25,641.00	74,690.00
Bank Charges	18,845.26	31,846.48
Legal & Professional Expenses	3,73,300.00	3,26,000.00
Service Tax Paid		
GST Paid	32,26,806.45	27,78,214.30
GST expenses	12,948.00	13,151.64
Repairs & Maintenance	36,852.30	90,751.57
O/S expenses paid + opening creditors payment	36,215.74	-39,827.70
Office Expenses	22,304.49	32,461.00
Meeting Expenses	5,95,169.10	6,48,838.43
Rates and Taxes	2,09,188.00	2,15,594.00
Sundry Expenses	71,317.69	32,463.28
Website Maintenance	3,82,561.40	1,51,360.00
Donation	-	-
Purchase of Fixed Assets	24,12,032.00	70,038.98
Debtors net	60,307.78	-14,986.80
Loan given to staff	-	-
TDS receivable on subscription/Interest	4,20,521.90	3,91,208.82
TDS Paid	4,78,721.00	4,65,204.00
Closing Cash Balance	4,810.00	11,010.00
Closing Bank Balance	4,16,28,957.53	3,66,12,314.10
	6,32,04,692.44	5,77,80,602.58

See accompanying notes forming part of the financial statements for and on behalf of The South India Hotels and Restaurants Association

K.Murali Rao

Hony.Treasurer

DIN No: 00534805

K.Syamaraju DIN No: 00314921

President

T.Nataraajan DIN No:00478495 Hony. Secretary

Date: 20.07.2024 Place: Vellore

D.Srinivasan

DIN No: 00948568

K.Nagaraju DIN No:00592259 Vice-Presidents

M. Balakrishna Reddy DIN NO: 00561418

To be read with our report of even date

For Rao & Gopal **Chartered Accountants**

SR Seetharaman (Member No. 027089)

Partner

Firm Registration No: 003085S

Date: 26.07.2024 Place : Chennai



Particulars	As at 31st March, 2024	As at 31st March, 2023
Note 1 Cash and cash equivalents		
(a) Cash on hand	4,810.00	11,010.00
(b) Cheques, drafts on hand		
(c) Balances with banks		
(I) In current accounts	54,53,230.52	-1,93,634.77
(ii) In deposit accounts (including interest accrued)	3,61,75,727.01	3,68,05,948.87
Total	4,16,33,767.53	3,66,23,324.10
Note 2 Other financial assets	1,10,00,101100	
Deposit water, TNEB	18,020.00	18,020.00
Parikshan	5,00,000.00	5,00,000.00
	5,00,000.00	
FHRAI	0.50.504.00	3,895,443.00
SBC Owners welfare fund	8,59,561.00	8,59,561.00
Total	13,77,581.00	52,73,024.00
Note 4 Long-term loans and advances		
(a) Others (TDS Receivable - Interest on deposits matured & foreclosed)		
Considered good	44.000.00	44.000.00
TDS receivable - AY 2013-14	41,283.00	41,283.00
TDS receivable - AY 2014-15	1,58,070.00	1,58,070.00
TDS receivable - AY 2015-16	1,81,448.00	1,81,448.00
TDS receivable - AY 2016-17	1,76,565.00	1,76,565.00
TDS receivable - AY 2017-18	2,45,788.45	2,45,788.45
TDS receivable - AY 2018-19	1,77,355.14	1,77,355.14
TDS receivable - AY 2019-20	3,22,656.48	3,22,656.48
TDS receivable - AY 2020-21	4,55,860.78	4,55,860.78
TDS receivable - AY 2021-22	2,24,591.82	-
TDS receivable - AY 2022-23	2,02,001.40	2,20,001.40
TDS receivable - AY 2023-24	1,66,617.00	
b) Income tax refund receivable		
Refund Receivable AY 2010-11	35,747.00	35,747.00
Refund Receivable AY 2011-12	-839.00	-839.00
Refund Receivable AY 2012-13	89,292.00	89,292.00
Total	24,76,437.07	20,85,228.25
Note 5 Short-term loans and advances		
(a) Loans and advances to employees		
Secured, considered good		
Unsecured, considered good	-	-
Doubtful (1) Doubtful		
(b) Balances with government authorities		
Unsecured, considered good	4.00.004.00	0.04.000.00
(i) TDS Receivable FY 2023-24 (INTEREST & OTHERS + TCS)	4,09,261.90	3,91,208.82
(ii) Unclaimed GST	31,402.00	31,402.00
(iil) IT paid for FY 21-22	11,260.00	20.774.00
© Prepaid Expenses - Insurance Total	30,639.00 4,82,562.90	32,771.00 4,55,381.82

THE SOUTH INDIA HOTELS AND RESTAURANTS ASSOCIATION
CIN No. U93090TN1951NPL002401 | GST No. 33AACT5S250J1ZH

Notes forming part of Financial Statements
Note 3 Property, Plant & Equipment

2023 - 24





Amount in (Rs.)

Ą.		Useful Life	Gross Block as on 01.04.2023	Additions	Gross Block as on 31.03.2024	Disposals	Depreciation / amortisation expense up to the end of the previous year	Depreciation / amortisation expense for the year	Depreciation / amortisation on Disposal	Total Depreciation	Balance as at 31.03.2024	
	(a) Land Freehold Leasehold *		56,36,831.00	0.00	56,36,831.00	1	0.00	00.00		0.00	56,36,831.00	
	(a) Buildings Own use Given under operating lease	60 yrs	5,04,945.00	1	5,04,945.00	1	2,39,327.14	18,298.57		2,57,625.71	2,47,319.29	
	(b) New Office Premises - SBC	60 yrs	1,80,95,343.00	1	1,80,95,343.00		64,97,317.73	8,39,387.76		73,36,705.49	1,07,58,637.51	
	(v) runniture and rixidies Owned * Taken under finance lease Given under operating lease	10 yrs	20,51,735.04	11,000.00	20,62,735.04		18,09,341.35	62,888.89		18,72,230.23	1,90,504.81	
	(d)Airconditioners - SBC	10 yrs	5,68,244.00	1	5,68,244.00	1	5,03,289.70	16,855.64		5,20,145.34	48,098.66	
	Owned Taken under finance lease *	8 yrs	7,30,550.00	24,01,032.00	24,01,032.00	7,30,550.00	6,94,022.50	4,37,408.00	6,94,022.50	4,37,408.01	19,63,623.99	
	Given under operating lease * (f) Electrical Installation Owned	10 yrs	3,81,000.00	1	3,81,000.00	1	3,37,449.01	11,301.48		3,48,750.49	32,249.51	
	Taken under finance lease * Given under operating lease * (g) Computers & Printers Owned	3 yrs	6,03,662.52		6,03,662.52		5,20,585.93	38,441.30		5,59,027.23	44,635.29	
	Taken under finance lease * Given under operating lease * (h) Capital work in progress - Advance for New premises											
	Total		2,85,72,310.56	24,12,032.00	3,02,53,792.56	7,30,550.00	1,06,01,333.37	14,24,581.64		1,13,31,892.50	1,89,21,900.06	
	Previous year		2,85,02,271.58	26,429.66	2,85,02,271.58	0.00	95,19,212.27	10,82,121.10		1,05,91,078.93	1,79,70,977.19	

^{**}New building UDS (land value) has been excluded from building and shown separately as free hold land



Particulars	As at 31st March, 2024	As at 31st March, 2023
Note 6 Other financial liabilities		
(j) Other payables		
(I) Statutory remittances - GST Payable	9,12,413.51	73,295.68
(ii) Advances from customers	3,77,179.25	2,15,553.80
(iii) Retainercharges payable	-	15,300.00
(iv) Others (specify nature)		
TDS Payable	55,304.00	82,666.00
Convention	_	
Subscription Received in Excess	-	-
Total	13,44,896.76	3,86,815.48
Note 7 Provisions		
Provision - audit fees	90,000.00	67,500.00
Total	90,000.00	67,500.00
Note 8 Other Equity - Reserves & Surplus		
Capital reserve		
1) Entrance Fees		
Opening balance	1,36,02,546.81	1,35,65,195.00
Add: Additions during the year (give details)	37,871.80	37,351.81
Less: Utilised / transferred during the year (give details)	5.,5	0.,00
Closing balance	1,36,40,418.61	1,36,02,546.81
2) Building Fund		
Opening balance	53,04,490.00	53,04,490.00
Add: Additions during the year (give details)	-	-
Less: Utilised / transferred during the year (give details)		
Closing balance	53,04,490.00	53,04,490.00
3) Legal Fund		
Opening balance	28,23,500.00	28,23,500.00
Add: Additions during the year (give details)	,,	-
Less: Utilised / transferred during the year (give details)	_	-
Closing balance	28,23,500.00	28,23,500.00
4) Surplus / (Deficit) in Statement of Profit and Loss		
Opening balance	3,85,81,611.88	3,65,53,635.80
Add: Profit / (Loss) for the year	-	-
Closing balance	3,85,81,611.88	3,65,53,635.80
	6,03,50,020.49	5,82,84,172.61



Р	articulars	As at 31st March, 2024	As at 31st March, 2023
Note 9	Interest income		
(i)	Interest income comprises:		
	Interest from banks on:		
	a) Fixed Deposits	24,50,825.19	18,90,075.73
	b) Interest from savings A/C	28,888.00	10,221.00
	Total - Interest income	24,79,713.19	19,00,296.73
Note 1	10 Other Operating Revenue		
(i)	Other operating revenues:		
	Subscription Received	66,53,841.50	74,88,200.50
	FOC / Skil training	0.00	0.00
	Convention Income	73,88,623.19	1,09,95,131.00
	Sponsorship - World tourism Day	1,55,933.00	-
	Total - Other operating revenues	1,41,98,397.69	1,84,83,331.50
Note 1	I1 Other income		
(ii)	Other non-operating income comprises:		
()	Miscellaneous Income - Profit on Sale of Car	3,38,472.50	1,425.93
	Total - Other income	3,38,472.50	1,425.93
Note 1	12 Employee benefits expense		
Salarie	es and wages	27,56,500.00	24,23,306.00
Staff welfare expenses		57,943.80	38,707.65
Ex-Gratia		1,73,000.00	1,42,542.00
Allowances		8,40,000.00	8,38,500.00
Total		38,27,443.80	34,43,055.65
Note 1	13 Other expenses		
Payme	ents to Auditors (Refer Note(I) below)	2,14,500.00	2,31,000.00
Convention Expenditure (*)		71,71,204.77	1,05,30,151.90
Subscription & Renewal Fees		44,388.00	41,100.00
Retainership Fees		5,00,500.00	4,62,000.00
Postage ,Courier & Telephone		2,34,847.50	1,89,679.70
Skill Training (net)		71,170.24	-
Advertisement & sponsorship Expenses		1,98,840.00	83,053.00
Electricity charges		4,44,234.94	3,89,142.00
Insura	nce	27,773.00	41,919.00
Printin	g & Stationery	2,45,603.52	2,30,233.49
Travel	ling & Conveyance	2,57,960.02	2,98,654.74
Bank (Charges	18,845.26	31,846.48
Legal	& Professional Charges	3,58,000.00	3,26,000.00



Particulars	As at 31st March, 2024	As at 31st March, 2023
Note 13 Other expenses		
Repairs & Maintenance	36,852.30	90,751.57
Office Expenses	22,304.49	32,461.00
Meeting Expenses	5,95,169.11	6,48,838.43
Rates & Taxes (including property tax)	2,09,188.00	2,15,594.00
GST Expensed off	12,948.00	13,151.64
Donation	-	-
Sundry expenses	71,317.69	32,463.28
Website & software Development & maintenance Charges	3,82,561.40	1,51,360.00
Total	1,11,18,208.24	1,40,39,400.23
Note (I): Payments to auditors		
(i) Payments to the auditors comprises (net of service tax input credit, where applicable):		
As auditors - statutory audit	1,00,000.00	75,000.00
For other services -GST & TDS FILING FEES	1,14,500.00	1,56,000.00
Total	2,14,500.00	2,31,000.00
Note (ii): Sundry Expenses		
Misc. Exps	71,317.69	32,463.28
Total	71,317.69	32,463.28
Miscellaneous Expenses :		
Interest on TDS payments		-
Locker Rent	3,068.00	2,596.00
Catering expenses		
Pooja Expenses	3,886.00	1,980.00
Round off	-65.00	-25.51
Events4rsure	-	-
Others	64,428.69	27,912.79
Reversal of stale cheques relating to cmwssb & miscellaneous	-	-
Total	71,317.69	32,463.28

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Year Ended 31.03.2024 Significant Accounting Policies and Notes on accounts.

- 1. Fixed assets are valued at historical cost less accumulated Depreciation taking in to account the useful life specified in schedule II of the Companies Act, 2013
- 2. Interest income like other income is accounted on accrual basis. subscription is accounted to the extent realised.
- 3. Expenses incurred but not paid have been provided for.
- 4. Disclosures on the following accounting standards have not been made as these standards are not applicable to M/s South India Hotels and Restaurants Association

Disclosures under AS 7 - Construction Contracts

Disclosures under AS 12 - Government Grants

Disclosures under AS 14 - Accounting for Amalgamations

Disclosures under AS 15 - Employee Benefits

Disclosures under AS 16 - Borrowing Costs

Disclosures under AS 17 - Segment Reporting

Disclosures under AS 18 - Related Party Disclosures

Disclosures under AS 19 - Leases

Disclosures under AS 20 - Earnings per Share

Disclosures under AS 22 - Accounting for Taxes on Income

Disclosures under AS 24 - Discontinuing Operations

Disclosures under AS 26 - Intangible Assets

Disclosures under AS 27 - Financial Reporting of Interests in Joint Ventures

Disclosures under AS 29 - Provisions, Contingent Liabilities and Contingent Assets &

K.Murali Rao

Hony.Treasurer

DIN No: 00534805

Disclosure on Employee Share Based Payments

5. Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.

See accompanying notes forming part of the financial statements for and on behalf of The South India Hotels and Restaurants Association

K.Syamaraju DIN No: 00314921

President

T.Nataraajan DIN No:00478495 Hony. Secretary

Date: 20.07.2024 Place: Vellore D.Srinivasan DIN No: 00948568 K.Nagaraju DIN No:00592259 Vice-Presidents M. Balakrishna Reddy DIN NO: 00561418

To be read with our report of even date

For Rao & Gopal Chartered Accountants

SR Seetharaman (Member No. 027089)

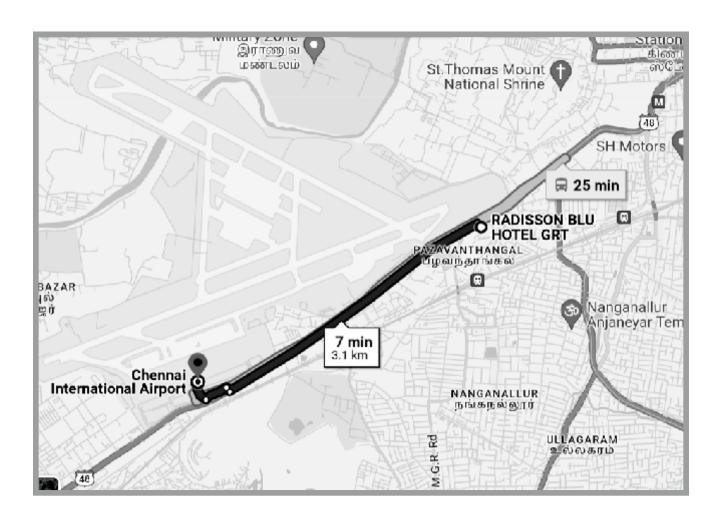
Partner

Firm Registration No: 003085S

Date: 26.07.2024 Place : Chennai



ROUTE MAP TO THE VENUE OF THE 73rd AGM OF THE SOUTH INDIA HOTELS AND RESTAURANTS ASSOCIATION



"GRAD BALL ROOM", RADISSON BLU HOTEL GRT CHENNAI

531, Grand Southern Trunk Rd, Parangi Malai, Pazavanthangal, Chennai – 600016



Particulars to be given by each member of the Association for updating the Membership Register (MGT-1) as required to be maintained under the provisions of Section 88(1)(a) of the Companies Act, 2013 read with Rule 3(1) of the Companies (Management and Administration) Rules, 2014

NO.	PARTICULARS	
1.	Name of the Member	
2.	Membership Number	
3.	Address of the Member	
4.	Phone No. and e-mail id of the Member	
5.	Ownership details	Individual/Firm/Body Corporate
	Name of the Owner	
	Registered Address of the Owner, i.e. Registered Office Address of the Individual/Firm/Body Corporate	
	Phone No.	
	Email id	
	If the Member (Hotel/Restaurant) unit is owned by a hotel chain, please mention whether it is owned by National or International chain and the name of the hotel chain	
6.	Name and designation of the person in charge of the Member Unit	
7.	Permanent Account No.	
8.	CIN/Registration No.	
9.	Unique Identification Number	
10.	GST No	
11.	Status	

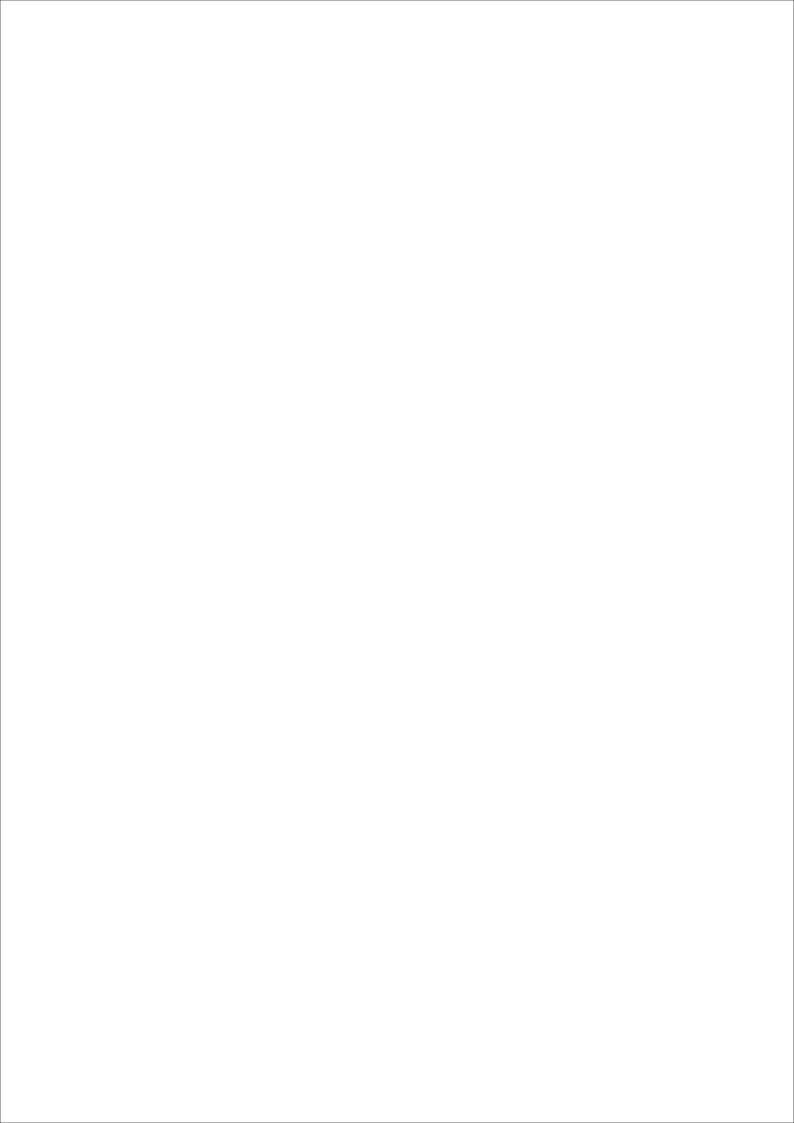


CIN No. U93090TN1951NPL002401 | GST No. 33AACTS5250J1ZH





NO.	PARTICULARS	
12.	Nationality	
13.	Date of becoming a Member of South India Hotels and Restaurants Association	
14.	Membership details in any other Association	
15.	Any other interest, if any	
16.	Instruction, if any, given by the Member with regard to sending of notices etc.	
Place:	Signature	:
Date:		d designation of the person signing the behalf of the Member of the Association ffcial seal





Regd. Office:

The South India Hotels and Restaurants Association

Office No.3. 6th Floor, Seethakathi Business Centre, Anna Salai, Chennai-600 006.

Phone : **044 - 2829 7511 / 7512 7510**

Email : admin@sihra.in
Website : www.sihra.in