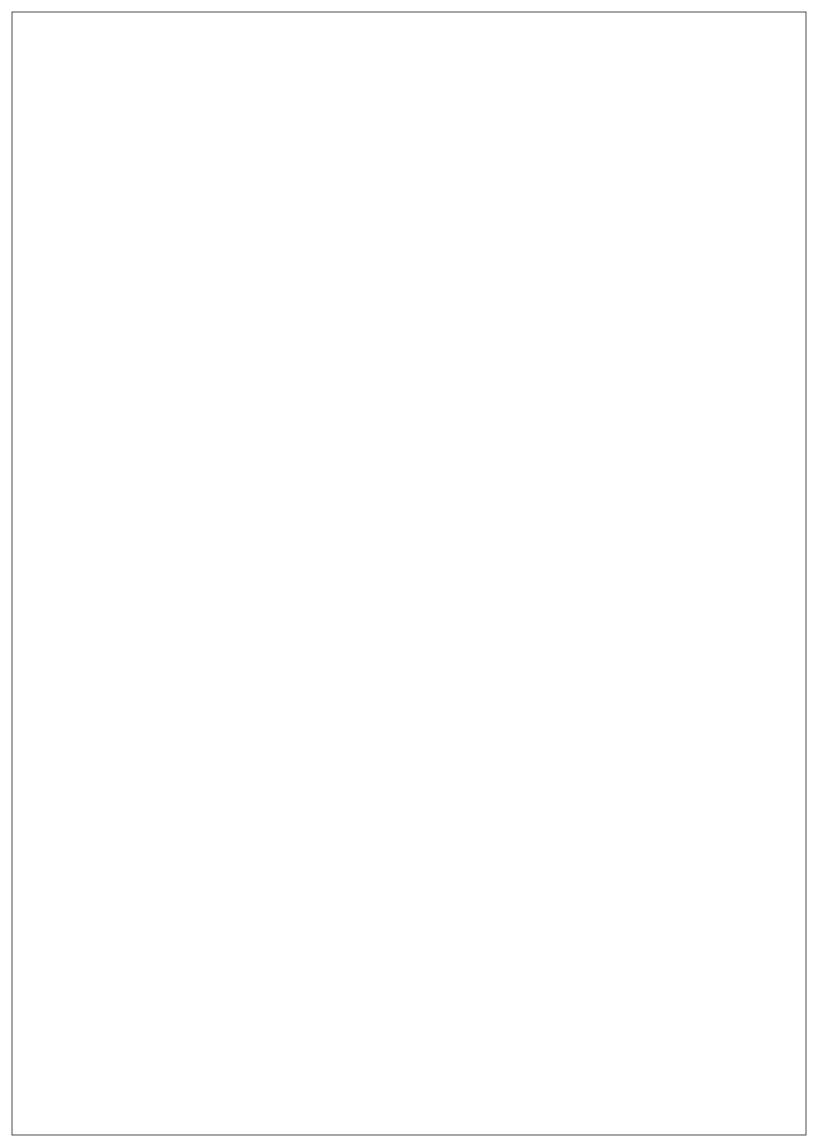


The South India Hotels and Restaurants Association

74th Annual Report 2024-2025





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EXECUTIVE COMMITTEE

AS ON AUGUST 28, 2025

PRESIDENT OF HONOUR

Mr. M.P. Purushothaman Empee Group of Hotels, Chennai

PRESIDENT

Mr. K Syama Raju Hotel Maurya, Bengaluru

VICE PRESIDENTS

Mr. M Suresh Pillai Hotel Horizon, Thiruvananthapuram **Mr. D Srinivasan**Annapoorna Group of Hotels,
Coimbatore

Mr. M Balakrishna Reddy Hotel Bliss, Tirupati

HONORARY SECRETARY

Mr. T. Nataraajan

GRT Hotels & Resorts, Chennaii

HONORARY TREASURER

Mr. K Murali Rao

New Woodlands Hotel, Chennai

EXECUTIVE COMMITTEE MEMBERS

Mr. R Srinivasan Hotel Radha Regent, Chennai Mr. K Ravi 37th Crescent Hotel, Bengaluru Mr. P G Venkataramana Babu New Woodlands, Chennai Hotel Maurya, Bengaluru Mr. S Basavaraj Mr. M Venkadasubbu Darling Residency, Vellore Mr. S K Hari Arumugam Poppys Hotel, Tirupur Mr. B D Prabhushankar Hotel Ashraya, Bengaluru Mr. D V S Somaraju Katriya Hotel, Hyderabad Mr. Jose Pradeep Yuvarani Residency, Kochi Mr. K Amarnath Hotel Surguru, Pondicherry Mr. B Gopinath Residency Towers, Chennai Mr. G Vasudevan Pandyan Hotels Limited, Madurai

DIRECTOR - OPERATIONS

Mr. Sundar Singaram

BANKERS AUDITORS

Indian Overseas Bank, Chennai

HDFC Bank Ltd., Chennai

ICICI Bank Ltd., Chennai

Rao & Gopal, Chartered Accountants

Chennai

LEGAL ADVISOR

M/S A K MYLSAMY & ASSOCIATES LLP, CHENNAI

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NOTICE TO MEMBERS OF THE SOUTH INDIA HOTELS AND RESTAURANTS ASSOCIATION

NOTICE is hereby given that the Seventy Fourth (74th) Annual General Meeting of the Members of The South India Hotels and Restaurants Association will be held **at Tulip Hall**, **Feathers (A Radha Hotel)**, **4/129**, **Mount Poonamalle Road**, **Manappakkam**, **Chennai - 600089** on Tuesday, the 30th day of September 2025 at 11.00 a.m. to transact the following business:

- 1. To receive, consider and adopt the Audited Financial Statements of the Association for the financial year ended March 31, 2025 together with the Auditors' Report thereon and the Executive Committee's Report to the Members.
- 2. To appoint an Executive Committee Member in the place of Mr. P G Venkatramana Babu (DIN. 03290680) who retires by rotation and is eligible for re-appointment.
- 3. To appoint an Executive Committee Member in the place of Mr. K Syama Raju (DIN 00314921) who retires by rotation and is eligible for re-appointment.
- 4. To appoint an Executive Committee Member in the place of Mr. R Srinivasan (DIN 00842390) who retires by rotation and is eligible for re-appointment.
- 5. To appoint an Executive Committee Member in the place of Mr. M Venkadasubbu (DIN 01895162) who retires by rotation and is eliqible for re-appointment.
- 6. To appoint an Executive Committee Member in the place of Mr. G Vasudevan (DIN 01512663) who retires by rotation and is eligible for re-appointment.
- 7. To appoint an Executive Committee Member in the place of Mr. D Srinivasan (DIN 00948568) who retires by rotation and is eligible for re-appointment.

By order of the Executive Committee of THE SOUTH INDIA HOTELS AND RESTAURANTS ASSOCIATION

Place: Chennai Date: 02.09.2025

T NATARAAJAN HON SECRETARY

NOTES:

1. Pursuant to the provisions of the Act, a member entitled to attend and vote at the Annual General Meeting ("Meeting") is entitled to appoint a proxy to attend and vote on a poll instead of himself and a proxy needs to be a Member of the Association.

Pursuant to the provisions of Section 105 of the Companies Act, 2013, a proxy shall not be entitled to vote excepting through a ballot paper. Further, a proxy shall not have any right to speak at the Meeting. A member can act as a Proxy on behalf of members not exceeding fifty.

- 2. The instrument appointing a proxy (MGT 11) in order to be valid should be deposited at the Registered Office of the Association, not less than 48 hours before the commencement of the Meeting. Organisational members are requested to send to the Association, a duly certified copy of the nomination of a member authorising him to vote at the meeting.
- 3. Book Closure: The Register of Members will remain closed from September 24, 2025 to September 30, 2025 (both days inclusive).
- 4. Members/Proxy(s) should bring in their Attendance Slip sent herewith duly filled in for attending the Meeting. Only Members/Proxies will be admitted into the Auditorium for the Meeting.

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- 5. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended), the Association is providing facility of remote e-Voting to its Members in respect of the business to be transacted at the Annual General Meeting ("AGM").
- 6. The Association has engaged the services of Central Depository Services (India) Limited (CDSL) as the Agency for facilitating voting through electronic means. The facility of casting votes by a member using remote e-Voting system will be provided by CDSL.
- 7. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Annual Report including the Notice calling the Annual General Meeting ("AGM") is being sent by electronic mode to all the Members whose e-mail addresses are registered with the Association. The Annual Report and the Notice convening the 74th Annual General Meeting have been uploaded on the website of the Association at www.sihra.in. The Annual General Meeting ("AGM") Notice is also available on the website of CDSL (agency for providing the Remote e-Voting facility) i.e. https://www.evotingindia.com
- 8. The relevant details, in respect of Executive Committee Members seeking re-appointment at this AGM are also annexed. Requisite declarations/ disclosures have been received from Executive Committee Member/s for seeking reappointment.
- 9. Members are requested to intimate changes, if any, pertaining to their name, postal address, e-mail address, telephone/mobile numbers, PAN, etc., to the Association or update the details in the website of the Association through member login.
- 10. The format of the Register of Members as prescribed by the Ministry of Corporate Affairs under the Act, requires the Association to record additional details of Members, including ownership of the Hotel/Restaurants, the details of the PAN, email address, persons authorized on behalf of the owner establishment including the CIN No., Registration No., GSTIN, Legal Name, Trade Name, persons responsible for the respective hotels/restaurants etc. The Association is maintaining the Register of Members as per the prescribed format and updates these details as and when the same are provided by the Members.
- 11. During the day of 74th AGM, Members may access the electronic copy of Register of Executive Committee Members maintained under Section 170 of the Act. Documents for inspection will be available electronically, without any fee, from the date of circulation of the Notice of AGM up to the date of AGM. Members seeking to inspect such documents can send an e-mail to admin@sihra.in/membership@sihra.in/accounts@sihra.in mentioning their Hotel Code/Restaurant Code/Associate Code as the case may be, up to date of this Meeting.
- 12. To support the 'Green Initiative', Members who have not yet registered their email addresses are requested to register the same with the Association
- 13. Process for registering email addresses to receive this Notice of AGM and Annual Report electronically and cast votes electronically:
 - (i) Registration of email addresses: Eligible Members whose e-mail addresses are not registered with the Association are requested to provide the same to the Association on or before 5:00 p.m. IST on September 23, 2025. (at least 7 days before the AGM date)
 - (ii) Further, those Members who have already registered their e-mail addresses are requested to keep their e-mail addresses validated/ updated with the Association to enable servicing of notices/documents/Annual Reports and other communications electronically to their e-mail address in future.
 - (iii) Alternatively, those Members who have not registered their email addresses with the Association are required to send an email request to www.evotingindia.com along with the following documents for procuring user id and password and registration of e-mail ids for e-voting for the resolutions set out in this Notice:

Please provide Member Code, Name of Member (Hotel Name/Restaurant Name), self-attested scanned copy of PAN card.

Process and manner for remote e-voting before the AGM:

- 14. Pursuant to the provisions of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended), Secretarial Standard 2 on General Meetings issued by ICSI and the MCA Circulars, the Association is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Association has engaged the services of CDSL for facilitating remote e-voting before the AGM to enable the Members to cast their votes electronically, as the authorized agency.
- 15. The cut-off date for the purpose of completing all formalities for renewal of membership/ new membership and thereby being eligible for remote e-voting and voting at the Annual General Meeting is 23rd September 2025 (i.e.

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the date prior to the date of commencement of the book closure date).

- 16. Associate Members shall have right to attend the Annual General Meeting but shall however not have the voting rights in terms of the provisions of the Articles of Association of SIHRA.
- 17. The remote e-Voting facility will be available during the following period

Commencement of Remote e-voting	From 9.00 a.m (IST) on September 27, 2025
End of Remote e-voting	Up to 5 p.m. on September 29, 2025

- 18. The remote e-Voting module shall be disabled by CDSL for voting thereafter. Once the vote on a resolution is cast by the Member, the Member shall not be allowed to change it subsequently.
- 19. The voting rights of the Members (for voting through remote e-Voting before the AGM and Voting by ballot paper during the AGM) shall be in proportion to the number of votes they are eligible for on the cut-off date, i.e the number of votes a member is eligible for is calculated on the basis of 1 vote for every Rs. 100/- paid as subscription fees for the year.
- 20. Members participating at the AGM, who have not already cast their vote by remote e-Voting and otherwise not barred from doing so, will be eligible to exercise their right to vote at the end of discussion on such resolutions upon announcement by the Chairman.
- 21. Members who have cast their vote by remote e-Voting prior to the AGM will also be eligible to participate at the AGM but shall not be entitled to cast their vote again on such resolution(s) for which the member has already cast the vote through remote e-Voting.
- 22. A Member (Hotel or Restaurant) whose name is recorded in the Register of Members as on the cut-off date only shall be entitled to avail the facility of remote e-voting before the AGM as well as voting by ballot at the AGM Hotels or Restaurants becoming a Member after the dispatch of the Notice but before the cut-off date, i.e. September 23, 2025, may obtain the User ID and password by sending a request to the Association @admin@sihra.in
- 23. The Chairman shall, at the AGM, at the end of discussion on the resolutions on which voting is to be held, allow voting by ballot paper, for all those Members who are present during the AGM but have not cast their votes by availing the remote e-voting facility.
- 24. The Association has appointed KSM Associates, Company Secretaries, Chennai and Mr. S Subbaraman, Advocate, Chennai as scrutinisers to scrutinise the remote e-voting process and voting by ballot process at the AGM in a fair and transparent manner.
- 25. The Scrutinizers shall after the conclusion of the voting at the AGM Venue, will first count the votes cast at the meeting and thereafter unblock votes cast through remote e-voting in the presence of at least two witnesses not in the employment and shall make not later than 48 hours from the conclusion of the AGM, a consolidated scrutinisers' report of the total votes cast in favour or against, if any, to the President or to any other person authorised by him in writing, who shall countersign the same and declare the result of the voting forthwith.
- 26. The results declared along with the Scrutinizer's report shall be placed on the Association's website at www.sihra.in and on the website of CDSL at www.cdslindia.com.
- 27. Subject to receipt of requisite number of votes, the Resolutions shall be deemed to have been passed on the date of the Annual General Meeting.
- 28. Procedure "Remote E-voting" is detailed hereunder:

EVEN, User ID and password are provided at the bottom of the Attendance slip for the Annual General Meeting.

- i. Log on to the e-voting website www.evotingindia.com and click on the member tab;
- ii. Now enter your user ID as provided on the top of the email communication from CDSL/attendance slip sent by the Association and then enter the image verification as displayed and click on "Login";
- iii. Enter the password as given on top of the email communication from CDSL/attendance slip sent by the Association;
- iv. After entering these details click on "SUBMIT" tab and the Company selection screen will appear;
- v. Click on the EVSN for SOUTH INDIA HOTELS AND RESTAURANTS ASSOCIATION on which you choose to vote
- vi. On the voting page, you will see the "Resolution Description" and against the same option 'YES/NO" for

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voting will be seen. Select the option YES or NO as desired. The option YES implies that you assent to Resolution and NO implies that you are dissenting the resolution.

- vii. Cast your vote by selecting the appropriate options YES/NO, verify/modify the number of votes you wish to cast and click on "Submit". A confirmation box will appear. If you wish to confirm your vote, click "OK" else to change your vote, click on "cancel" and accordingly modify your vote.
- viii. Once you confirm on the Resolution, you will not be allowed to modify your vote.
- ix. You can take a printout of the voting done by you by clicking on "click here to print" option on the voting page.
- x. Non individual owners of the hotels/restaurants who are registered as Members of the Association are required to log on to www.evotingindia.com and register themselves as corporates and are required to submit a scanned copy of the Registration form bearing the stamp of the entity to helpdesk.evoting@cdslindia.com.
- xi. If you have any queries or issues regarding e-Voting through the CDSL e-Voting System, you may refer the "Frequently asked questions" (FAQ) for members and e-voting user manual for members available at the "downloads" section of www.evotingindia.com or you can write an email to helpdesk.evoting@cdslindia.com or contact at 022-23058738 and 022-23058542/43.
- xii. You can also contact Mr. Sundar Singaram, Director Operations 94440 50606, Ms. Priya Mohan 87545 49737, Mr. T Shanmugam 78457 39737 or by writing an email to admin@sihra.in / membership@sihra.in/accounts@sihra.in regarding any queries relating to e-voting and AGM.
- 29. Members are requested to update their mobile numbers and email id which may be used for sending future communications.
- 30. Members who have cast their votes by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their votes again.
- 31. The member can opt for only one mode of voting and if member casts vote by both remote e-voting and by ballot at the AGM, then voting done by remote e-voting shall prevail and ballot shall be treated as invalid.

Registered Office:

By order of the Executive Committee

Office No 3, 6th Floor Seethakathi Business Centre, Anna Salai, Chennai–600 006

THE SOUTH INDIA HOTELS AND RESTAURANTS ASSOCIATION

Place: Chennai

T NATARAAJAN

Date: 02.09.2025

HONY, SECRETARY

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This information forms part of the notice for the Annual General Meeting.

Details of Executive Committee Members seeking reappointment under item nos. 2 to 7 of the notice of the 74th Annual General Meeting of the Association

The attendance records of the Executive Committee Members seeking re-appointment are furnished in the Executive Committee's Report to the Members

Name Date of Birth Occupation Date of appointment Directorship in other Companies	Mr. P G Venkatramana Babu 27-05-1972 General Manager 04-09-2010	Mr. K Syama Raju 15-07-1946 Business 18-08-1996 Chairman - Hotel Maruthi Pvt. Ltd. Managing Director Sri Maruthi Power Gen (India) Pvt. Ltd. Independent Director: Mysore Sales International Ltd. President: 1.Karnataka Tourism Society 2. The Federation of Hotel & Restaurant Association of India
Chairman/Member of Committees of other Companies in which	Nil	Nil
Name Date of Birth Occupation Date of appointment Directorship in other Companies	Mr. R Srinivasan 21-09-1966 Business 21-09-2002 1. Radha Regent Hotels Pvt. Ltd. 2. Hotel Radha Pvt. Ltd. 3. Radha Rajalakshmi Hotels . Pvt. Ltd	Mr. M Venkadasubbu 13-03-1959 Business 19-11-2011 Managing Director Hotel Lakshmi Narayana Pvt. Ltd Director 1. Darling Digital World Pvt. Ltd. 2. Sri Damodar Resorts Pvt. Ltd. 3. Rani Mahal Kalyana Mandapam Pvt. Ltd. 4. Vellore Maharaja Chits Pvt. Ltd. 5. The Federation of Hotel & Restaurant Association of India 6. Tamil Nadu Food Industries Association
Chairman/Member of Committees of other Companies in which he is a Director	Nil	Nil

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Name

Date of Birth

Occupation

Date of appointment

Directorship in other

Companies

Mr. D Srinivasan

05.09.1960

Business

20.09.2014

Managing Director:

Sree Annapoorna

Sree Gowrishankar Hotels Pvt. Ltd.

Director:

- 1. AAA Bluechip Projects Private Ltd.
- 2. Shri Damodar Resorts Private Ltd.
- 3. Sree Annapoorna Gowrishankar Shelters Private Ltd.
- 4. Sree Annapoorna Gowri Shankar Hotel Private Ltd.
- 5. AAA Inns India Ltd.
- 6. Sree Annapoorna Infrastructure Private Ltd.
- 7. Damodar Techno Systems Private Ltd.
- 8. Sree Annapoorna Kitchen Equipments Pvt. Ltd.

Partner in

1. Sree Annapoorna Lodging

K Damorasamy Naidu & Bros

Chairman/Member of Committees of other Companies in which

Nil

Mr. G. Vasudevan

12 08 1944

Business

25.06.2023

Managing Director:

Pandyan Hotels Ltd.

Nil

The attendance records of the Executive Committee Members seeking re-appointment are furnished in the Executive Committee's Report to the Members

By Order of the Executive Committee of The South India Hotels and Restaurants Association

Date: 02.09.2025
Place: Chennai

T NATARAAJAN Hony. Secretary

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EXECUTIVE COMMITTEE'S REPORT

To the Members of the Association

Executive Committee Members of The South India Hotels and Restaurants Association (SIHRA) have great pleasure in presenting the 74th Annual Report of the Association together with its Audited Financial Statements for the financial year ended March 31, 2025.

Financial Results

Brief Financial Report for 2024-25

The Association's financial performance for the year ended 31st March 2025 is summarized below:

2024-25	2023-24	
Rs.	Rs.	
33,29,296.14	24.79,713.19	
80,14,133.50	1,41,98,397.69	
2.00	3,38,472.50	
1,13,43,431.64	1,70,16,583.38	
1,10,16,481.69	1,63,70,233.68	
3,26,949.95	6,46,349.70	
-	-	
3,26,949.95	6,46,349.70	
3,26,949.95	6,46,349.70	
	Rs. 33,29,296.14 80,14,133.50 2.00 1,13,43,431.64 1,10,16,481.69 3,26,949.95 - 3,26,949.95	Rs. Rs. 33,29,296.14 24.79,713.19 80,14,133.50 1,41,98,397.69 2.00 3,38,472.50 1,13,43,431.64 1,70,16,583.38 1,10,16,481.69 1,63,70,233.68 3,26,949.95 6,46,349.70 3,26,949.95 6,46,349.70

Operating Results:

The Income and Expenditure statement for the year ended March 31, 2025 and the Balance Sheet as at March 31, 2025 are enclosed for the information and perusal of the Members. The Association has earned an income of Rs. 113.43 lakhs for the year ended March 31, 2025 as against the income of Rs. 170.17 lakhs for the previous year. The previous year's income included the revenue of Rs. 73.89 lakhs from the SIHRA Convention held in Visakhapatnam. The depreciation for the year 2024-25 was Rs. 15.59 lakhs as compared to Rs. 14.25 lakhs for the previous year. Reserves and surplus stood at Rs. 649.16 lakhs as compared to Rs. 636.42 lakhs.

Borrowings:

The Association has not borrowed any amounts from any financial institutions or banks during the year under review and has no borrowings.

Capital Expenditure:

During the financial year 2024-25, your Association has incurred a capital expenditure of Rs. 0.95 lakh for purchase of desk top computers for the Association.

Fixed Deposits

The Association does not accept fixed deposits hence there are no dues on account of principal or interest on fixed deposits.

Loans, Guarantees or Investments

Provisions of Section 186 of the Companies Act 2013 The Association has not given any loans or provided any security or guarantee during the financial year under review.

Sponsorships

During the year under review, your Association extending financial support to Tamil Nadu Travel Expo and Kerala Travel Mart by sponsoring an amount of Rs. 5 lakhs and Rs. 4 lakhs respectively

Particulars of contracts or arrangements made with related parties

There were no contracts, arrangements or transactions entered into during fiscal 2025 that fall under the scope of Section 188(1) of the Companies Act, 2013.

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Subsidiaries, Joint Ventures and Associate Companies

The Association does not have any subsidiary, joint venture or Associate Companies.

Executive Committee of the Association:

The Executive Committee consists of 19 Members including the President and President of Honor. The Executive Committee Members elect amongst themselves, four Vice Presidents representing the Southern States, one each as Hony. Secretary and as Hony. Treasurer.

Executive Committee Meetings:

During the financial year (from 01/04/2024 to 31/03/2025) under review, six (6) Meetings of the Executive Committee were held and the intervening period between the Meetings did not exceed one hundred and twenty days. The dates of the Executive Committee Meetings and the venue of the meetings are as follows:

Date of the meeting	Venue
18-05-2024	Gokulam Grand Resort & Spa, Kumarakom
20-07-2024	Radisson Hotel, Vellore
06-09-2024	Video Conferencing
14-09-2024	Radisson Blu Hotel by GRT, Chennai
07-12-2024	Radisson Blu Atria, Bangalore
29-03-2025	Hyatt Place, Vijayawada

The number of Executive Committee Meetings attended by each of the Executive Committee Members and their attendance at the last Annual General Meeting of the Association is given hereunder

	Name	Position	EC Meetings attended	Present at the AGM
1.	Mr. K Syama Raju	President	6	Yes
2.	Mr. M P Purushothaman	President of Honor	_	No
3.	Mr. D Srinivasan	Vice President	5	Yes
4.	Mr. M Suresh Pillai	Vice President	1	No
5.	Mr. K Nagaraju – resigned w.e.f. 03.02.25	Vice President	3	Yes
6.	Mr. M Balakrishna Reddy	Vice President	5	Yes
7.	Mr. T Nataraajan	Honorary Secretary	5	Yes
8.	Mr. K Murali Rao	Honorary Treasurer	4	Yes
9.	Mr. R Srinivasan	Member	1	Yes
10.	Mr. B D Prabhu Shankar	Member	4	Yes
11.	Mr. K Ravi	Member	4	Yes
12.	Mr. P G Venkataramana Babu	Member	3	Yes
13.	Mr. S Basavaraj	Member	4	Yes
14.	Dr. M Venkadasubbu	Member	5	No
15.	Mr. S K Hari Arumugam	Member	5	Yes
16.	Mr. D V S Somaraju	Member	4	Yes
17.	Mr. Jose Pradeep	Member	4	Yes
18.	Mr. G Vasudevan	Member	3	Yes
19.	Mr. K Amarnath	Member	3	Yes
20.	Mr. B Gopinath – appointed w.e.f 14.09.24	Member	2	1
21.	Mr. Suresh R Madhok – Resigned w.e.f.08.08.24	Member	NIL	No

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At the last Annual General Meeting held on September 14, 2024 Members of the Association re-elected Mr. K Nagaraju, Mr. K Ravi, Mr. S Basavaraj, Mr. S K Hari Arumugam, Mr. Jose Pradeep and Mr. Suresh M Pillai as Executive Committee Members of the Association and appointed Mr. B Gopinath as an Executive Committee Member subject to retirement by rotation, by remote e-voting and ballot voting at the AGM Venue.

During the year under review, Mr. K Nagaraju, resigned from the office of Vice President and EC Member on February 3, 2025. The Executive Committee accepted the resignation of Mr. K Nagaraju at its meeting held on March 29, 2025 and placed on record its appreciation for the services rendered by Mr. K Nagaraju during his tenure as EC Member and Vice President of the Association.

Election of President, Vice Presidents, Hony. Secretary and Hony. Treasurer:

Executive Committee Members at the meeting held on September 14, 2024 unanimously elected Mr. K Syama Raju as President of the Association to hold office as President from that date till the conclusion of the next Annual General Meeting. The Executive Committee Members also elected Mr. Suresh Pillai, Mr. D Srinivasan, Mr. K Nagaraju and Mr. M Balakrishna Reddy as Vice Presidents, Mr. T Nataraajan as Honorary Secretary and Mr. K Murali Rao as Honorary Treasurer of the Association to hold office from that date till the conclusion of the forthcoming Annual General Meeting.

Administrative Committee

The Administrative Committee constituted to look after all the matters concerning finance, legal and general administration issues of the Association, consists of the following members.

1.	Mr. K Syama Raju	President
2.	Mr. D Srinivasan	Vice President
3.	Mr. M Balakrishna Reddy	Vice President
4.	Mr. K Murali Rao	Hony. Treasurer
5.	Mr. T Nataraajan	Hony. Secretary
6.	Dr. M Venkadasubbu	E C Member

Legal Committee:

The Executive Committee at its meeting held on March 9, 2018 appointed M/s AK Mylsamy Associates as the Legal Advisers of the Association on a retainer basis.

The Legal Committee consists of the following Members, to extend possible assistance to Messrs. A K Mylsamy Associates in any legal issues faced by the Association and its Members.

1.	Mr. M Balakrishna Reddy	Vice Presider
2.	Dr. M Venkadasubbu	E C Member
3.	Mr. Hari Arumugam	E C Member
4.	Mr. R Srinivasan	E C Member

None of the Members of the Executive Committee, Administrative Committee Members and the Legal Committee received/claimed or were paid any Honorarium/Sitting Fees for attending the Executive Committee, Legal and Administrative Committee Meetings, excepting local transport and accommodation.

General Body Meeting

Annual General Meetings of the Members of the Association held during the past three years

2021-2022	Feathers, Chennai	27.08.2022	11 a.m.
2022-2023	Feathers, Chennai	16.09.2023	11 a.m.
2023-2024	Radisson Blu Hotel	14.09.2024	11 a.m.

Extraordinary General Meeting:

No extraordinary general meeting of the members of the Association was held during Financial Year 2024-25.

Special Resolution:

No special resolution was passed at the previous AGM held on September 14, 2024. No postal ballot was conducted during the Financial Year 2024-25.

Executive Committee Members to retire by rotation:

Pursuant to Section 152 and other applicable provisions of the Act, and the Articles of Association of your Association, one-third of the Executive Committee Members as are liable to retire by rotation, shall retire every year

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and, if eligible, offer themselves for re-appointment at every AGM. The following Executive Committee Members retire at the forthcoming Annual General Meeting and being eligible offered themselves for re-appointment in accordance with the provisions of the Act. The approval of the Members for their re-appointment as Executive Committee Members has been sought in the Notice convening the AGM of your Association.

1.	Mr. P G Venkatramana Babu	E C Member
2.	Mr. K Syama Raju	E C Member
3.	Mr. R Srinivasan	E C Member
4.	Mr. M Venkadasubbu	E C Member
5.	Mr. G Vasudevan	E C Member
6.	Mr. D Srinivasan	E C Member

The disclosures pertaining to Executive Committee Members seeking re-appointment as required pursuant to Clause 1.2.5 of the Secretarial Standards 2 are given in a table and forms part of the Notice convening the AGM, forming part of the Annual Report.

Further during the year under review, the Executive Committee Members of the Association had no pecuniary relationship or transactions with the Association.

Executive Committee Members Responsibility Statement:

Pursuant to the provisions of Section 134(5) of the Companies Act 2013, the Executive Committee Members, to the best of their knowledge and ability confirm that:

- a. In the preparation of Annual Accounts, the applicable accounting standards read with requirements set out under Schedule III to the Act have been followed and there are no material departures from the same;
- b. That they have selected accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Association as at March 31, 2025 and the Profit of the Association for the year ended on that date;
- c. That they have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities, to the best of the knowledge and ability.
- d. That they have prepared the annual accounts on a going concern basis
- e. That they have ensured compliance with the provisions of applicable laws and that such systems were adequate and operating effectively

Secretarial Standards:

Executive Committee Members state that applicable Secretarial Standards relating to Executive Committee Meetings and Annual General Meetings have been duly followed by the Association.

Disclosure of accounting treatment in preparation of financial statements

The Company has followed accounting principles generally accepted in India, including the Indian Accounting Standard (Ind AS) as specified under Section 133 of the Act and other relevant provision of the Act and has uniformly applied the Accounting Polices during the year under review

Material changes and commitment affecting the financial position of the Association

There are no material changes affecting the financial position of the Association subsequent to the close of Financial Year 2024-25 till the date of this Report.

Conservation of Energy and Technology Absorption

This being an Association, no specific activity relating to conservation of energy or technology absorption is called for.

Foreign Exchange earnings and outgo:

The Association has no income or expenses in foreign exchange. Hence requirement of disclosure relating to foreign exchange earnings and outgo in the Notes to Accounts pursuant to Section 134(3)(m) of the Act read with Rule 8 of the Companies (Accounts) Rules 2014 does not arise.

Corporate Social Responsibility:

Provisions of Section 135 relating to CSR Activities are not applicable to the Association. The Association has not undertaken any initiatives on CSR activities during the year under review.

Vigil Mechanism/whistle blower policy

Provisions of Section 177(9) of the Companies Act, 2013 requiring establishment of vigil mechanism and adoption of a whistle blower the Association has not formulated vigil mechanism or adopted whistle blower policy.

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Annual Return

As per the requirements of Section 92(3) and 134(3) (a) of the Act and read with Rule 12 of Chapter VII, Companies (Management and Administration) Amendment Rules, 2020, the annual return in form MGT-07 for FY 2024-25 is available on the website of the Association at https://www.sihra.in

Risk Management

It is not mandatory for the Association to adopt of Risk Management Policy and constitution of Risk Management Committee

Disclosure as per Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act 2013

The Association has zero tolerance towards sexual harassment at workplace. During the year under report, the Association has received no complaints on sexual harassment.

Insolvency and Bankruptcy Code, 2016

There are no proceedings pending under the Insolvency & Bankruptcy Code 2016 during the financial year 2024-25.

Significant and material orders passed by the Regulators

During the year under review, no significant material orders were passed by the Regulators or Courts or Tribunals impacting the going concern status and your Association's operations. However, Members' attention is drawn to the Statement on Contingent Liabilities and Commitments in the Notes forming part of the financial statements

Secretarial Audit

Provisions of Section 204 of the Act and the Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014 relating to Secretarial Audit are not applicable to the Association.

Particulars of Employees/Human Resources

The Association does not have any employee who during the year has received a remuneration of not less than Rs. 60 lakhs if employed throughout the year or was in receipt of not less than Rs. 5 lakhs a month if employed for a part of the year.

Executive Committee Members nominated to represent the Association in other Associations / Institutions:

National Institutes of Hotel Management & Catering Technology & State Institute of Hotel Management

Mr. K Syama Raju, President of the Association is on the Governing Body of the Indian Institute of Hotel Management, Catering Technology & Applied Nutrition, Tirupati.

Mr K Syama Raju elected as President of FHRAI

Mr. K. Syama Raju has been elected as the President of the Federation of Hotel & Restaurant Associations of India (FHRAI) for 2024-25 at the 68th Annual General Meeting of FHRAI held on 30th September 2024. Mysuru Hotel Owners Association organized a felicitation function for Mr. K Syama Raju on his being elected as President of FHRAI.

SIHRA nominees to FHRAI Executive Committee

The Executive Committee Members at their meeting held on September 14, 2024, nominated the following Executive Committee Members, viz. Mr. K. Nagaraju, Mr. M Balakrishna Reddy, Mr. D V S Somaraju, Mr. M Venkadasubbu, Mr. B D Prabhushankar and Mr. K Murali Rao for the Executive Committee Membership of FHRAI. Mr. Hari Arumugam was nominated as a non-voting Member from South to FHRAI.

Compliance - E voting

In compliance with the provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules 2014 as amended from time to time, the Association provided its Members the facility of remote e-voting to exercise their right to vote on the resolutions proposed to be passed at the 74th Annual General Meeting by electronic means.

SIHRA - Online

The Association's website has been redeveloped as a comprehensive portal. The SIHRA portal would give access to facilities such as Member login, Conference Management, mobile App. Conference Management, industry news, event updates and electronic copies of the SIHRA Magazine. The redeveloped website will give a personalized online login facility for easy communication between the Association and its Members. Through this facility, the Members would be able to make online payment for renewal of membership and new membership registration.

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The customized data base management application is being constantly reviewed and all updates and reports are being generated automatically. Member data as per statutory requirements have been called for from all members and is being maintained through the Data Base Management for easy access.

The membership application software has been modified to integrate and satisfy all specifications prescribed under the GST regime.

SIHRA News

The bi-monthly magazine of your Association SIHRA News is being published by Travetalk.

The content for the SIHRA News is being constantly regulated to ensure that a good balance is maintained of informative articles and knowledge apart from local news content. SIHRA News is being brought out to keep the Members of the Association informed of the latest news and developments in the hospitality industry especially with reference to Southern Region, best marketing practices, experts' comments etc. SIHRA News also provides the Members of the Association the platform to voice their opinions and views on any topics of common interest. The SIHRA News magazine is being circulated to all the Members of the Association, department of tourism and regional associations.

Digitization of Magazine

The SIHRA Newsletter has been digitized and the E-copy of the newsletters can be viewed on the Association's website.

FHRAI Magazine

Southern India news for FHRAI magazine is being regularly provided for inclusion in the monthly FHRAI Magazine.

Hotel Classification

During the year under review, your Association had actively participated in the Hotel Classification Committee formed by the Ministry of Tourism, Government of India and State Tourism Department for Classification of hotels in Southern Region. In all 302 Hotels were classified in South India during the period 01.04.2024 to 31.03.2025 as detailed hereunder.

State & Union	5 star				Apartment		
Territory	deluxe	5 star	4 star	3 star	Hotel	Heritage	Total
Andhra Pradesh	2	4	2	8			16
Kerala	3	12	98	108	1	9	233
Karnataka	4	4	9	6			23
Telangana	7	2			1		10
Puducherry	1						1
Tamil Nadu	4	3	2	8		2	19
	12	25	111	130	2	11	302

Membership Subscription

The annual subscription fee for all categories of Membership of the Association for 2025-26 are kept at the same rates as was for the financial year 2024-25. The discount permissible on Membership Discount Cards issued to the Members of the Association is 20% and the discount cards issued in a financial year is valid up to April 30, of the following financial year.

Total Members of the Association as on 28.08.2025 - **1398** (Includes Members who have not paid the renewal subscription for 3 years)

Members as on 31.03.2025 - 1359

New Member admitted during the period 01/04/2025 to 28/08/2025 - 39

Members as on 31/03/2025

Members as on 31.03.2024	Members ceased during the year	Members admitted during the year	Members as on 31.03.2025
996	13	58	1041
257	1	27	283
31	-	4	35 1359
	31.03.2024 996 257	31.03.2024 996 13 257 1 31 -	31.03.2024 996 13 58 257 1 27 31 - 4

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Activities of SIHRA including Meetings and memorandums submitted to Government officials

Your Association has been actively engaging in various initiatives aimed at benefitting the members and strengthening the hospitality sector in South India. SIHRA has been actively advocating for industry-related concerns across various states. Executive Committee Members of the Association have made several representations to the Chief Minister of Andhra Pradesh, urging the government to grant industry status to the hospitality sector and reduce liquor license fees for hotels. The Andhra Pradesh Government is positively considering these requests and we are optimistic about a favourable outcome that will enhance hospitality revenues in the state.

On matters concerning GST, Executive Committee Members of your Association have engaged with multiple state ministers, seeking their support in addressing key issues faced by the hospitality sector. These concerns have been escalated for discussion in the upcoming GST Council.

Meeting with Mrs. Nirmala Sitharaman, Hon'ble Finance Minister, Government of India

Mr. S K Hari Arumugam, Executive Committee Member and Mr. Sundar Singaram, Director – Operations, met Mrs. Nirmala Sitharaman, Hon'ble Finance Minister, Government of India and submitted a letter seeking clarification on GST charged in restaurants in the hotels.

FHRAI's campaign for delinking F&B rates from Room tariffs

Mr. S K Hari Arumugam, Executive Committee Member along with FHRAI delegation led by its Vice President, Mr. Pradeep Shetty met Mr. Ajit Pawar, Hon'ble Deputy Chief Minister and Minister for Finance, Government of Maharashtra as part of its initiative to meet the authorities from finance and GST departments from Central and State Governments to apprise them about the problems being faced by the hospitality industry due to linking of F & B rates of restaurants with hotel room tariffs.

Mr. S K Hari Arumugam, Executive Committee Member also met Mr. K Lakshminarayanan, Hon'ble Minister for Tourism and Civil Aviation, Government of Puducherry and sought his support to provide relief to the hospitality industry.

SIHRA – Driving change through meaningful engagements

Your Association continues to engage in meaningful conversations with various stakeholders across South India to address the gaps in unleashing the full tourism potential of the region. Your Association has been tackling pressing industry challenges and identifying strategies to unlock region's tourism potential as the Southern states are intensifying efforts to uplift the hospitality sector in the region.

SIHRA'S initiatives aimed at energising South India's landscape:

SIHRA members meet Union Minister of Culture and Tourism

SIHRA members met Shri Gajendra Singh Shekhawat, the Hon'ble Union Minister – Culture and Tourism at Radisson City Centre Hotel, Chennai and discussed the tourism and hospitality opportunities in the South India region. The minister elaborated on the Central Government's plans and strategies for the tourism and aviation sectors and also addressed the concerns raised by hoteliers. SIHRA submitted a representation regarding harassment from copyright agencies, the need for industry status for hotels and reducing GST on food served in hotels etc.

Meeting with District Collector, Kanyakumari

Mr. Sundar Singaram, Director – Operations met Kanyakumari District Collector, Mrs. R Alagumeena, IAS, for a discussion regarding the launch of guide training and hospitality skill development programmes in the region and explained how this programme will enhance the skills tour guides, making them more effective in delivering accurate information to tourists. The District Collector responded positively and assured full support from the administration to facilitate this initiative. They also discussed about ways to attract investments to the district. The Collector was very enthusiastic and keen to showcase the immense tourism potential and invited SIHRA members to explore the opportunities and growth avenues in Kanyakumari which can further entice travellers to Tamil Nadu.

Meeting with Director of Tourism, Government of Tamil Nadu

Mr. Sundar Singaram, Director – Operations, informed the Committee that he met and greeted Ms. Shilpa Prabhakar Satish, IAS, who was previously the Mission Director of the National Health Mission, has very recently been appointed as the Director of Tourism and Managing Director of Tamil Nadu Tourism Development Corporation.

Meeting with Additional Commissioner of Police, Chennai – Public Resort License

Mr. Sundar Singaram, Director – Operations along with a team of General Managers of Chennai Hotels met the Additional Commissioner of Police, Chennai regarding the FIR filed against some of the hoteliers in Chennai for not having the Public Resort License. The team requested the Additional Commissioner not to take action against any of the hotels and assured him that hoteliers will be informed of the requirement of Public Resort License whenever public entertainment happens in their premises.

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Suspension of FL3 Licence to 5 hotels in Chennai

The Commissionerate of Prohibition and Excise, Government of Tamil Nadu temporarily suspended liquor licences granted to five top 5 star hotels in Chennai for alleged violation of licence norms i.e. supplying liquor to outsiders. The timely intervention by SIHRA helped in getting the suspension of five hoteliers' FL3 licenses revoked within 24 hours.

Challenges faced by the hotels in Chennai regarding FL3 and other licenses

Arepresentation was submitted to Mr. AArun, IPS, ADGP/Commissioner of Police, Greater Chennai regarding the challenges faced by the hoteliers having 24-hour FL3 license and delay in getting NOC for Spa License. By the aforesaid representation, the support of the Police department was requested to honor the orders of the Excise department that permit liquor service in all designated areas within the hotel premises, permit the FL 3 License holders to operate their bars 24 hours a day as per terms and conditions of the FL 3 license, expedite issue of NOC by the office of the Police Commissioner, which is required by the Revenue Department, Greater Chennai Corporation for issuing the Spa license. Delay in getting the Spa license will hinder the operations despite compliance with brand standards and consider adopting the supportive policies of neighbouring states to bolster tourism and hospitality sector.

After the representation, Police department is speeding up the issue of NOC for Spa license

Meeting with the Hon'ble Chief Minister, Government of Andhra Pradesh:

President and the Executive Committee Members met Mr. N Chandrababu Naidu, Hon'ble Chief Minister of Andhra Pradesh and had discussions on key initiatives for promotion of tourism and hospitality in the State of Andhra Pradesh. During the meeting, the Hon'ble Chief Minister expressed his strong support for the hospitality sector and highlighted the crucial role of private stakeholders in advancing tourism in Andhra Pradesh.

President and the EC Members also had discussions with senior officials of Andhra Pradesh to explore opportunities for collaboration in hospitality and tourism development. President also addressed an interactive meeting with hoteliers and government officials from Andhra Pradesh.

Meeting with Director of Tourism, Government of Tamil Nadu

Mr. Sundar Singaram, Director-Operation engaged in a productive discussion with Mr. T Christuraj, IAS, Director of Tourism, Government of Tamil Nadu and Managing Director of Tamil Nadu Tourism Development Corporation on collaborative efforts to promote tourism. During the interaction, Mr. Sundar Singaram briefed the Director on SIHRA's continued efforts and activities in promoting Tamil Nadu as a prime tourism destination across India and Internationally. Expressing his keen interest, the Director – Tourism, stressed the significance of collaboration with stakeholders in the industry. He also assured his support towards strengthening Tamil Nadu's tourism potential through meaningful partnerships and innovative initiatives.

CII Madurai Vision 2035

Mr. Sundar Singaram, Director – Operations participated in the launch of CII Madurai Vision 2035, a landmark initiative aimed at shaping Madurai's future as a resilient, inclusive and sustainable urban centre. The vision was unveiled during a collaborative round table meeting which brought together diverse stakeholders to reimagine urban infrastructure, civic innovation and the aspirations of the next generation. Dr. Palanivel Thiaga Rajan, Hon'ble Minister for IT & Digital Services was the Chief Guest at the launch event.

FHRAICONVENTION

54th FHRAI Convention held in Goa during 16th - 18th October 2024 was a grand success. Nearly 800 delegates participated in the 3-day Event. The Convention highlighted the importance of government-industry collaboration in driving economic growth through hospitality industry.

Life Time Achievement award was presented to late P R S Oberoi recognizing his immense contributions to the Indian Hospitality sector. Hall of Fame award was presented to late Lalit Suri, late Capt. C P Krishnan Nair and Dr. Ajit B Kerkar for their contributions to the industry.

FHRAI Convention 2025 is scheduled during September 18 - 20, 2025 at Bangalore. The theme for the Convention is "FutureScape 2047: Redefining Hospitality for a New India". SIHRA Executive Committee is working in collaboration with FHRAI to conduct the Convention successfully.

The land mark event will be graced by Hon'ble Union Minister for Tourism, Mr. Gajendra Singh Shekhawat, and Hon'ble Union Minister for Defence, Mr. Rajnath Singh. The Convention will also see the presence of several distinguished dignitaries, including Hon'ble Chief Minister of Karnataka, Mr. Siddaramaiah, Mr. K Ram Mohan Naidu, Hon'ble Minister for Civil Aviation, Government of India. President met in person Ministers of various States and other senior Government officials and invited for the Convention.

Roadshow at Kochi

The exclusive roadshow at Kochi hosted by your Association, to highlight the benefits of participation in the 2nd edition of Karnataka International Travel Expo (KITE) to its members, drew over 60 tourism professionals including presidents and members of IATO, TAAI, TAFI, ADTOI, TPC, KTM and KTTC. The Director of Tourism of Karnataka gave an insightful briefing about the event.

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SIHRA Stall at KITE Expo

Karnataka International Travel Expo (KITE) 2025 was organized at Bengaluru International Exhibition Center (BIEC) during February 26 – 28, 2025. KITE played a pivotal role in showcasing tourism offerings, fostering business collaborations and elevating Karnataka and its neighbouring states onto the global stage.

SIHRA was allotted a stall space at the Karnataka International Travel Expo (KITE) 2025. A large number of delegates participated in the Travel Expo, visited the SIHRA Stall to get to know the activities of SIHRA.

World Tourism Day celebrations:

SIHRA coordinated with the Nilgiris Hotel Restaurant Association, the World Tourism Day celebrations at Nilgiris. Mr. R Rajendran, Tourism Minister, Government of Tamil Nadu, Nilgiris Collector and other officials participated in the Celebrations. As part of the celebrations rally was conducted and food stalls were set up. SIHRA's banner was displayed during the rally.

Tamil Nadu Travel Expo 2025

The first edition of Tamil Nadu Travel Expo 2024 (September 20 to 22, 2024) organized by key organizations such as Travel Club, Madurai, Confederation of Indian Industry (CII) and SIHRA joining hands to highlight Tamil Nadu's religious and cultural heritage, with support from the Ministry of Tourism and State Tourism Department was a grand success. The event was held in Madurai, the heartland of Tamil Nadu and easily accessible to various tourism attractions, giving the attendees to explore the hospitality and convention facilities. The city provided a fitting setting to showcase Tamil Nadu's tourism treasures.

There were about 200 buyers from across India and neighbouring countries and 120 sellers from Tamil Nadu participated in the Travel Expo. SIHRA banners were displayed and SIHRA's activities were highlighted in the road shows. All the Member hotels contributed to the show by providing rooms and other facilities to the delegates due to SIHRA's active participation in the Tamil Nadu Travel Expo. SIHRA also got many new membership applications.

The Tamil Nadu Travel Expo 2024 honoured the Travel and Tourism Industry stalwarts of Tamil Nadu and notable awardees include Mr. R Srinivasan, former Secretary, Tamil Nadu Hotels Association for his invaluable contributions towards Tamil Nadu Tourism and Dr. G Vasudevan, EC Member, SIHRA and Managing Director, Pandyan Hotels Ltd. who was presented with the Lifetime Achievement Award – Hospitality.

Based on the success of TTE Show 2024, the second edition of TTE – TTE 2025 is being organised this year on a grand scale during September 26 to 28, 2025 and is expected to host more than 300 potential buyers.

Tamil Nadu Travel Mart

Government of Tamil Nadu, Department of Tourism organised the Tamil Nadu Travel Mart 2025 during March 21 to 23, 2025 at Chennai Trade Center. This 3 day event served as a premier platform to showcase the State's rich and diverse tourism potential, foster industry collaborations and attract investments in the tourism sector. With over 120 exhibitors, more than 5000 Trade Visitors and 50+ hosted buyers, Tamil Nadu Travel Mart 2025 brought together domestic and international stakeholders, including Tour Operators, Travel Agents, Hoteliers and investors, to explore the State's extensive tourism opportunities. SIHRA supported the Event by getting rooms for the buyers at reasonable rates from the Chennai Hotels and marketing stall space at the Expo.

Kerala Travel Mart

Kerala Travel Mart (KTM) 2024 held from September 26 to 29 in Kochi marked its 12th edition with historic achievements, establishing Kerala as a leader in tourism. The 4-day event emphasised Kerala's strategic push to become a global wellness tourism hub. The event saw the announcement of an Incubation and Innovation centre to support budding tourism entrepreneurs. More than 2800 buyers from 76 countries including 800 foreign delegates participated in the event.. The key focus areas for KTM 2024 included promoting Kerala as a premier destination for MICE tourism, wedding tourism and honeymoon packages.

Skill Development

Your Association's commitment to skill development continues to yield positive results. The SIHRA Skill Development Program in Tamil Nadu successfully completed its fourth batch and placements have been arranged for the students who successfully completed the course.

Skill training for tribal youth empowerment

Initiated by the District Collector of Kanyakumari, Mrs. Alagumeena IAS, SIHRA organised a training program in tourism and hospitality to equip tribal youth with key skills to thrive in the industry at the Kakikesam Eco Camp in Kanyakumari district. More than 38 candidates participated in the training program. This initiative was carried out with the support of the Tamil Nadu Skill Development Corporation (TNSDC), the Kanyakumari District Administration, the Forest Department and the Tamil Nadu Tourism.

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Skill Training for Ex-Service Men:

Kanyakumari District Collector, Mrs. R Alagumeena, IAS, inaugurated a skill training program for ex-service men at Vadasery, Nagarcoil city in Kanyakumari district. 40 Ex-service men have been enrolled for the skills training as tourist guides.

Interactive session organized for SIHRA members with SIDBI

Small Industries Development Bank of India (SIDBI) provides various schemes to support small industries. SIDBI has introduced new products to extend financial support the hotel sector, by way of term loans with flexible repayment including a 12-month moratorium at competitive interest rates for tangible assets such as interiors, equipment, furniture and civil renovation for modernization and renovation of hotels, restaurants and other enterprises in MSME Sector.

Your Association organised two interactive meetings (virtual meeting) for the members of SIHRA with officials from SIDBI to raise awareness about SIDBI's funding for hotel projects. More than 60 SIHRA members participated in the interactive session with many small hoteliers had applied / are in the process of making application to SIDBI for financial assistance for upgrading their existing hotels.

SIHRA Lounge at India HoReCa Expo 2025

The prestigious HoReCa Expo 2025 was held at the Codissia Trade Fair Complex, Coimbatore. The expo witnessed an impressive display of innovation and excellence, with over 300 leading brands from across hospitality and food service sectors exhibiting their products and solutions. The event welcomed more than 30000 industry professionals, including hoteliers, restaurateurs, chefs and procurement specialists.

SIHRA Lounge at the Expo emerged as a vibrant networking hub, serving as a dedicated space for meaningful industry interactions, knowledge sharing and brand connect. Numerous hoteliers and hospitality stakeholders visited the lounge to engage with the SIHRA team, gain insights into the Association's initiatives and explore membership opportunities. The strong response led to a significant number of new memberships, reflecting the growing relevance of SIHRA in South India's hospitality landscape.

KTM's initiative "Wedding and Mice Conclave"

Kerala Travel Mart Society in association with the Department of Tourism, Government of Kerala hosted the "Wedding and Mice Conclave" from August 14 to 16, 2025 at Grand Hyatt Kochi Bolgatty, aimed to position Kerala as a serious contender in the world of experiential, high speed tourism.

Mr. K Syama Raju, President of the Association honoured at KITE 2025

Mr. K Syama Raju, President of the your Association was honoured by Ms. Salma K Fahim, IAS, Secretary to Government, Department of Tourism, Government of Karnataka and Mr. M Srinivas, Chairman, Karnataka State Tourism Development Corporation, for his unwavering dedication and significant contributions to the growth and development of the tourism and hospitality sector in the Southern Region.

TNCA honours SIHRA

Mr. Sundar Singaram, Director – Operations participated as the Chief Guest at the Emerging Young Caterer Awards 2025 organised by the Tamil Nadu Caterers Association (TNCA), addressed the gathering and presented the awards. Mr. Sundar Singaram was honoured by the President and Managing Committee of the Tamil Nadu Caterers Association.

HOSPISOURCE Innovation honours SIHRA

Mr. Sundar Singaram, Director – Operations participated in the HOSPISOURCE Innovation Awards 2025, addressed the gathering and presented the awards to the winners. SIHRA was honoured by the organisers at the event.

Activities of and at SIHRA

Through the "SIHRA Connect", online platform, exclusively for the Members of the Association, knowledge sharing sessions and webinars would be conducted for the benefit of Members. Members also would be able to present their hotels online at a nominal cost, to the audience of travel agents and tour operators.

Activation of Social Media

Face book, LinkedIn and Twitter accounts of the Association are active.

All Government Orders (G O), circulars relating to the hospitality and tourism industry is being circulated to the Members through whatsapp immediately after the same are released by the Government.

Membership of the Association

Your Association is taking various steps and activities in order to increase the membership of the Association.

Your Association is doing its best for hospitality growth in South India by holding its Executive Committee Meetings in smaller towns and neighbouring areas, with good tourism potential. EC members interact with local bodies and associations for strengthening partnerships for better growth.

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Efforts are being made to increase the membership of the Association. The EC Members are organising meetings of hoteliers/ restaurateurs in their respective regions, wherein brochures detailing the activities of the Association are distributed to those who are present at such meetings to enable the attendees to fully understand the benefits of being associated with the Association as its Members. More such meetings are planned in Pondicherry, places in the States of Kerala and Karnataka for the benefit of hoteliers of the respective States.

Legal Matters:

Appeals filed before the Income Tax Appellate Tribunal

Three appeals were filed by the Association against the orders dated 12.01.2018 of the learned Commissioner of Income-tax (Appeals). Issues and facts of the case of all appeals are similar. The Association being a charitable institution registered under Section 12A (a) of the Income-tax Act, 1961 (the Act), carries out activities covered under the definition of "Charitable purpose" enumerated in Section 2(15) of the Act. The Association filed its return of income for the assessment years 2011-12, 2012-13 and 2014-15.

As per the Assessing Officer, the objects of the Association are not charitable in nature and that the membership to the Association is very limited and restricted to urban areas of South India. The Association has no control over its members and there is no benefit to the public at large and hence invoked Section 2(15) of the Act and denied benefit under section 11 of the Act to the Association.

The Association had appealed against the order of the Assessing Officer before the learned Commissioner (Appeals), the CIT (Appeals) confirmed the order of the Assessing Officer in denying the claim made under Section 11 of the Act as there is no benefit to the public at large and no charitable activity is carried on by the Association

The Association filed an appeal against the order of CIT (Appeals) before the learned Appellate Tribunal. As per the learned Appellate Tribunal, considering the proviso to section 2(15) of the Act, it is clear that any activity of rendering any service in relation to any trade, commerce for a cess or fee or any other consideration, irrespective of the nature of use or application or retention of the income from such activity is not charity and the Association was only doing services to its members in relation to hotel business, and hence the activities of the Association cannot be considered as charitable activity. The learned Tribunal confirmed the order of the Assessing officer and the CIT (Appeals) based on the findings of the Assessing Officer that the Association was doing only consolidation of its manpower, potential and use for the benefit of the members of the Association and no benefit to the public at large. The appeals were dismissed by the learned Tribunal.

A petition against the order of the Learned Tribunal has been filed before the Hon'ble High Court of Madras.

Director - Operations:

Mr. Sundar Singaram, Director – Operations holds the responsibility of managing the day-to-day operations of the Association.

Staff:

The Association's Secretariat continues to work efficiently and diligently under the guidance of Mr. Sundar Singaram, Director - Operations

Bankers

Your Association thanks its bankers, Indian Overseas Bank Cathedral Road Branch Chennai, HDFC Bank, Nungambakkam High Road, Chennai and ICICI Bank Anna Salai, Chennai for their continued support and service.

Statutory Auditors, their Report and Notes to Financial Statements

M/s Rao & Gopal Chartered Accountants, (ICAI Registration No. 003085S) Chennai, the Auditors of the Association reappointed for a period of 5 years by the Members at the Annual General Meeting held on September 16, 2023, hold office as Statutory Auditors up to the conclusion of the 77th Annual General Meeting of the Association.

The report of the Statutory Auditors along with the notes to Schedules is enclosed to this report. The observations made in the Auditors' Report are self-explanatory and therefore do not call for any further comments.

Acknowledgement

The Executive Committee Members thank the Association's employees, customers, vendors, and Members for their continuous support. The Executive Committee also thank the Government of India, Governments of Tamil Nadu, Karnataka, Kerala, Telangana, Andhra Pradesh and Pondicherry and concerned Government departments and agencies for their co-operation. The Committee also appreciates the gesture of goodwill and hospitality extended by the Management of various member hotels and restaurants in organising functions and meetings of the Association at their prestigious properties.

On behalf of the Executive Committee of The South India Hotels and Restaurants Association

Place: Bangalore
Date: August 28, 2025

K Syama Raju President



LIST OF MEMBERS WHO JOINED THE ASSOCIATION DURING APRIL 1, 2024 TO MARCH 31, 2025

SL.NO	CODE	NAME OF THE MEMBER	CITY
HOTELS			
ANDHRA F	PRADESH		
1	APH203	THE BEACON HOTEL	VISAKHAPATNAM
2	APH204	HOTEL CENTRE SIDE/HOTEL KALINGA ENTERPRISES	VIJAYAWADA
3	APH205	VIBHOOTI HOTELS PVT LTD (TAJ TIRUPATHI)	TIRUPATHI
4	APH206	SR GRAND (SR HOSPITALITY)	ANANTAPUR
5	APH207	GRAND VIJAYAWADA (GRT HOTELS)	VIJAYAWADA
6	APH208	MINERVA GRAND NELLORE (UNIT OF SECUNDERABAD)	NELLORE
7	APH209	THE EMBASSY HOTEL	GUNTUR
8	APH210	HOTEL AYODHYA RESIDENCY	VISAKHAPATNAM
9	APH211	HOTEL ILAPURAM	VIJAYAWADA
10	APH212	DINDI RESORTS PRIVATE LIMITED	RAJAHMUNDRY
11	APH213	SIGNATURE HOTELS	VISAKHAPATNAM
KERALA			I.
1	KLH445	STERLING HOLIDAY RESORT LTD WAYANAD	WAYANAD
2	KLH446	THE WORLD BACKWATERS ALLEPPEY	ALAPPUZHA
3	KLH447	THE MOUNTAIN COURTYARD	IDUKKI
4	KLH448	GOKULAM GRAND RESORT & SPA-TRIVANDRUM	THIRUVANANTHAPURAN
5	KLH449	CORDIAL SOPANAM	TRIVANDRUM
6	KLH450	GOKULAM GRAND RESORT & SPA-KUMARAKOM	KOTTAYAM
7	KLH451	HOTEL PRINCE	ERNAKULAM
8	KLH452	HOTEL PANKAJ	KOTTAYAM
9	KLH453	CROWNE PLAZA KOCHI	ERNAKULAM
10	KLH454	AU REVOIR	MALAMPUZHA
11	KLH455	HILTON GARDEN INN TRIVANDRUM	THIRUVANANTHAPURAN
12	KLH456	DESHADAN RESORTS AND HOTELS PVT LTD	THIRUVANANTHAPURAN
13	KLH457	AMARA AYURVEDA RETREAT	THIRUVANANTHAPURAN
14	KLH458	THE QUILON BEACH HOTEL	KOLLAM
15	KLH459	HOTEL SHILPA REGENCY	KOLLAM
16	KLH460	SILVER TIPS	ERNAKULAM
KARNATA	KA		
1	KNH336	SHIVAS GALAXY	BENGALURU
2	KNH337	THE PLANTERS COURT (KOUNTHEYA HOTELS P.LTD)	CHIKKAMAGALURU
3	KNH338	SUHASHINI PALACE	MYSORE
4	KNH339	MONARCH PLAZA COMFORTS	BANGALORE
5	KNH340	HOTEL WHITE LOTUS	UDUPI
6	KNH341	RENAISSANCE BENGALURU RACE COURSE HOTEL	BANGALORE
7	KNH342	WOODSTOCK RESORTS	COORG
8	KNH343	SILICREST	BANGALORE
9	KNH344	SPEKTRUM HOTELS & RESORTS	BANGALORE
10	KNH345	J.W. MARRIOTT	BANGALORE

- THE SOUTH INDIA HOTELS AND RESTAURANTS ASSOCIATION — ANNUAL REPORT 2024 - 25



SL.NO	CODE	NAME OF THE MEMBER	CITY
PONDIC	HERRY		
1	PYH027	PALAIS DE MAHE	PUDUCHERRY
TELANG	ANA		
1	TGH090	TRIDENT HOTEL (GOLDEN JUBILEE)	HYDERABAD
2 3	TGH091 TGH092	THE LEELA HYDERABAD HOTEL KINARAGRAND	HYDERABAD HYDERABAD
		TIOTEE TAILWIN TO TO THE	THE ELIVERY
TAMIL NA	ADU 		
1	TNH507	CORAL BEACH RESORT	CHENNAI
2	TNH508	CITY TOWER HOTEL	CHENNAI
3	TNH509	HOTEL INTERCONTINENTAL (ADYAR GATE)	CHENNAI
4	TNH510	JB RESIDENCY	TIRUCHIRAPPALLI
5	TNH511	HOTEL BLUE HILLS INTERNATIONAL	OOTY
6	TNH512	O BY TAMARA (TAMARA LEISURE EXPERIENCES PVT)	COIMBATORE
7	TNH513	THE GRANGE HOTEL	NILGIRIS
8	TNH514	SR JUNGLE RESORTES PVT LTD	COIMBATORE
9	TNH515	THE KING'S HOTEL	CHENNAI
10	TNH516	SILVER STONE PARK RESORT	KOVILPATTI
11	TNH517	GRAND MADURAI BY GRT HOTELS	MADURAI
12	TNH518	WHISPERING WINDS	CHENNAI
13	TNH519	JIWAN HOTEL	MADURAI
14	TNH520	LEMONGROVE HOSPITALITY PVT LTD	MADURAI
15	TNH521	THE SAIBABA HOTEL	CHENNAI
16	TNH522	COPPER LEAF	TIRUNELVELI
17	TNH523	SREE BHARANI HOTELS	TIRUNELVELI
RESTAUR ANDHRA	ANTS PRADESH		
1	APR118	SKY LINE RESTAURANT (HOTEL S R GRAND)	ANANTHAPUR
2	APR119	SRI ANANDA SAI SWEETS HOME & BAKERY	SRIKAKULAM
3	APR120	SNACK RACK	GUNTUR
4	APR121	PIZZA WORLD	GUNTUR
5	APR122	NEW SRINIDHI RESTAURANT	KURNOOL
6	APR123	DI TABLE 9 HOTELS	TIRUPATHI
7	APR124	SWAGRUHA FOODS	VIJAYAWADA
8	APR125	VENKATESWARA TIFFINS	VIZIANAGARAM
9	APR126	SR PARADISE	VISAKHAPATNAM
10	APR127	VIJAYA GRAND	TANUKU
11	APR128	EAGLE FAMILY RESTAURANT	GUNTUR
12	APR129	SRI MOURYA CATERERS	GUNTUR
13	APR130	SASI PROVISIONS	GUNTUR
			1

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	CODE	NAME OF THE MEMBER	CITY
PONDICH	ERRY		
1	PYR004	MASALA MANSION (BERGAMONT HOTEL)	PUDUCHERRY
TELANGA	ANA		
1	TGR058	KFC RESTAURANT- HIMAYATNAGAR	HYDERABAD
2 TAMIL NA	TGR059	THEVAR KITCHEN AND BAR	HYDERABAD
		045É 505000	OUENNAL
1	TNR227	CAFÉ FRESCO	CHENNAI
2	TNR228	THE ROOFTOP LOUNGE	CHENNAI
3	TNR229	COVALANGANAN BIRIYANI - AVANASHI	COIMBATORE
4	TNR230	PLANET BARBAQUE (FUTURE GAMING)	COIMBATORE
5	TNR231	KOKOMMO (ADYAR GATE)	CHENNAI
6	TNR232	TAO OF PENGI (ADYAR GATE)	CHENNAI
7	TNR233	THE MELTING POINT (ADYAR GATE)	CHENNAI
8	TNR234	MASALEDAAR DESI RASOI (GREEN KITCHENS)	CHENNAI
		,	
9	TNR235	FUNC (RESTRO BAR & KITCHEN)	COIMBATORE
10	TNR236	ROYAL CUISINE	CHENNAI
11	TNR237	VIRUNDU	CHENNAI
ASSOCIA	TES		
KARNATA	AKA		
1	KNA024	BANGALORE HOTEL ASSOCIATION	BANGALORE
2	KNA025	RADIOWALLA NETWORK LTD	BANGALORE
3	KNA026	CORNELL INDIA	BANGALORE
TELANGA	ANA		
1	TGA006	INSTITUTE OF HOTEL MGT & CATERING TECHNOLOGY	HYDERABAD
1	1 GAUUU	INSTITUTE OF HOTEL MIGH & CATERING FECHNOLOGY	IIIDENABAD

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$\begin{array}{c} \text{annual report} \\ 2024-25 \end{array}$



LIST OF MEMBERS WHO JOINED THE ASSOCIATION DURING APRIL 1, 2025 TO AUGUST 28, 2025

SL.NO	.NO CODE NAME OF THE MEMBER		CITY
HOTELS			
ANDHRA	PRADESH		
1	APH214	HEMA'S HOTEL SUPREME	VISAKHAPATNAM
2	APH215	SWARNA PALACE	VIJAYAWADA
KERALA	ALTIZIO	OWARRALAGE	VIONTAVVADA
1	KLH461	PALMGROVE HERITAGE RETREAT	KANNUR
2	KLH461 KLH462	VEDIC VILLAGE KODUNGALLUR	KODUNGALLUR
3	KLH463		
		TRANQUIL - HOME STAY RESORT	WAYANAD
4	KLH464	HOTEL WYTE PORTICO	PATHANAMTHITTA
5	KLH465	NIHARA RESORT & SPA	KOCHI
6	KLH466	VRINDAVAN RETREAT	ERNAKULAM
KARNATA		DECENTA INNI ODANI KODAMANICALA	DENCALLIDIA
1	KNH346	REGENTA INN GRAN KORAMANGALA	BENGALURU
2	KNH347	SWASWARA	GOKARNA
3	KNH348	AIDEN BY BEST WESTERN	BANGALORE
4 TELANGA	KNH349	ROYAL LOTUS VIEW RESOTEL	BANGALORE
1 ELANGA	TGH093	BLOOM DLF CYBERCITY	HYDERABAD
TAMIL NA		DECOM DEL CIDENCITI	11102101010
1	TNH524	HOTEL VISALAM	KARAIKUDI
2	TNH525	MGM WHISPERING MEADOWS	YELAGIRI
3	TNH526	HOTEL JOHNS	MADURAI
4	TNH527	KAY-EM SPECTRA	CHENNAI
5	TNH528	POPPYS PLEASANT STAY	KODAJKANAL
6	TNH529	HOTEL KURUNJII RESIDENCY	SALEM
7	TNH530	HOTEL M R INTERNATIONAL	MADURAI
8	TNH531	PETERS PARK	YELAGIRI
9	TNH532	THE MONARCH	OOTACAMUND
10	TNH533	GRAND RESIDENCE	CHENNAI
RESTAUF	RANTS		
ANDHRA	PRADESH		
1	APR131	FLAVOURS RETAURANT	RAJAHMUNDRY
KARNATA	AKA		
1	KNR191	THE OLD HOUSE	MYSORE
2	KNR192	BLUE GINGER	BANGALORE
3	KNR193	ANAND SWEETS & SAVOURIES LLP-ELECTRONIC CITY	BANGALORE
4	KNR194	OIA - DADDY AND FRIENDS CAFÉ LLP	BANGALORE
5	KNR195	TAPEO	BENGALURU
6	KNR196	SUKH SAGAR RESTAURANT	BANGALORE
7	KNR197	LUSH	BENGALURU
TELANGA			
1	TGR060	WHISKY SAMBA	HYDERABAD
TAMIL NA			T
1	TNR238	PAVILION - OOTY (ADYAR GATE)	OOTACAMUND
2	TNR239	VIRUNDU - YELAGIRI HILLS	YELAGIRI
3	TNR240	NACHAMMAI RESTAURANT	SALEM
4	TNR241	MAMAGOTO	CHENNAI
5	TNR242	FOUR CUPS	COIMBATORE
6	TNR243	MADURAI APPU CHETTINAD RESTAURANT	VILLUPURAM
7	TNR244	FUNC SKYE	COIMBATORE

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Rao & Gopal

Chartered Accountants

Partners

S.R. Seetharaman, B.Com, F.C.A., F.C.S.

R. Sujatha, B.Com., Grad C.W.A., A.C.A.



02/09/25

No.0030

SOUTH INDIA HOTELS & RESTAURANTS' ASSOCIATION

Auditors' Report TO THE MEMBERS OF SOUTH INDIA HOTELS & RESTAURANTS' ASSOCIATION

Report on the Financial Statements

We have audited the accompanying financial statements of SOUTH INDIA HOTELS & RESTAURANTS' ASSOCIATION ("the Company") which comprise the Balance Sheet as at March 31, 2025, the Statement of Income and Expenditure and the Cash Flow Statement for the year then ended and a summary of the significant accounting policies and other explanatory information.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Financial Statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of Financial Statements as a whole, and in forming our opinion thereon and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701 is not applicable to the Company as it is not a listed company, and we have not otherwise decided to communicate key audit matters in the auditor's report.

Information other than the Financial Statements and Auditor's Report thereon

The Board of Directors is responsible for the preparation of the other information contained in the report. The other information comprises the information included in the Board's Report including annexure(s) to Board's Report but does not include the Financial Statements and our Auditor's Report thereon.

Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

No. 4/14, First Floor, Viswanathan Street, West Mambalam, Chennai - 600 033

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In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Management's responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors is also responsible for overseeing the company's financial reporting process.

Auditors' Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error.



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as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- 2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we do not express our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls, as the provisions of the section do not apply to the Company.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management and the Board of Directors.
- 4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- 5. Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should

Firm Regn. No.003085S

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not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Opinion

- . In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:
- a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2025;
- b) in the case of the Statement of Income and Expenditure, of the <u>surplus</u> of the Company for year ended on that date;
- c) in the case of the Cash Flow Statement, of the Cash flow for the year ended on that date.

Report on Other Requirements

- 1. The Companies (Auditor's Report) Order, 2016 (CARO) issued by the Central Government in terms of Section 143 of the Companies Act, 2013 is not applicable to the Company in terms of Clause 1(2)(iii) of the Order.
- 2. As required by Section 143(3) of the Act 2013, we report that: a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet and Statement of Income and Expenditure and the Cash Flow Statement dealt with by this report are in agreement with the books of account of the Company.
- d) In our opinion, the Balance Sheet and Statement of Income and Expenditure and the Cash Flow Statement comply with the Accounting Standards referred to in Section 129(1) of the Companies Act, 2013.
- e) On the basis of the written representations received from the directors as on March 31, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2025 from being appointed as a director in terms of Section 164 (2) of the Companies Act, 2013.

With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the companies (Audit & Auditor's) Rules 2014 as amended, In our opinion and to the best of our information and according to explanations given to us:

- 1. The Company is not required to transfer funds to the Investor's Education & Protection fund
- The company being section 8company, it is prohibited from neither declaration nor payment of dividend and hence the reporting under this clause is not applicable.



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- No Provision is required to be made required under any law or accounting standards, for material foreseeable losses, if any, on long term contracts including derivative contracts;
- 4. According to information and explanation given to us
 - a. no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
 - b. no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries:
- 5. Proviso to Rule 3(1) of the Companies (Accounts)Rules,2014 for maintaining books of account using accounting software which has a feature of recording audit trail(edit log) facility is applicable to the company and such facility is in place throughout the financial year 2024–25

For Rao & Gopal

Chartered Accountants

(Firm Registration No. 003085S)

S.R.Seetharaman

Partner Membership No. 027089





Balance Sheet as at 31 March, 2025

	Particulars	Note No.	As at 31st March, 2025	As at 31st March, 2024
A	ASSETS			
(1)	Financial Assets			
(a)	Cash & Cash Equivalents	1	5,521.00	4,810.00
(b)	Bank Balance other than (a) above		43,348,100.71	41,628,957.53
(c) (d)	Derivative financial instruments Receivables			
(u)	(i) Trade Receivables		165,088.73	210,851.73
	(ii) Other Receivables		, 55,555 5	
(e)	Loans			
f)	Investments		4 277 504 00	4 277 504 00
(g)	Other Financial Assets	2	1,377,581.00	1,377,581.00
(2)	Non Financial Assets			
(a) (b)	Inventories Current Tax Assets(Net)			
(c)	Deferred Tax Assets(Net)			
(d)	Investment Property			
(e)	Biological Assets other than bearer plants		47 457 704 00	40.004.000.00
(f) (g)	Property, Plant & Equipment Capital Work in Progress	3	17,457,704.93	18,921,900.06
(9) (h)	Intangible Assets under development			
(I)	Goodwill			
(j)	Other Intangible Assets			
(k)	Other Non-financial Assets	,	2 005 600 07	2 476 427 07
	Long Term Loans & Advances Short Term Loans & Advances	4 5	2,885,698.97 445,567.40	2,476,437.07 482,562.90
	Interest accrued but not yet compounded	5A	110,007.10	102,002.00
	TOTAL	-	65,685,262.24	65,103,100.29
В	LIABILITIES AND EQUITY			
	LIABILITIES			
(1)	Financial Liabilities			
(a)	Derivative Financial Instruments			
(b)	Payables			
	(I) Trade Payables			
	(i) Total outstanding dues to micro and small enterprises			
	(ii) Total outstanding dues of creditors other than micro and small enterprises			
	(II) Other Payables			
	(i) Total outstanding dues to micro and small enterprises			

$\begin{array}{c} \text{annual report} \\ 2024-25 \end{array}$



Balance Sheet as at 31 March, 2025

	Particulars	Note No.	As at 31st March, 2025	As at 31st March, 2024
(ii)	Total outstanding dues of creditors other than micro and small enterprises		413,437.36	26,568.44
(c)	Debt Securities			
(d)	Borrowings (Other than Securities)			
(e)	Deposits			
(f)	Subordinated Liabilities			
(g)	Other financial liabilities	6	276,123.34	1,344,896.76
(2)	Non Financial Liabilities			
(a)	Current tax liabilities(net)			
(b)	Provisions	7	80,000.00	90,000.00
(c)	Deferred Tax Liabilities(net)			
(d)	Other non- financial liabilities			
(3)	EQUITY			
(a)	Equity Share Capital			
(b)	Other Equity	8	64,915,702.03	63,641,635.08
	TOTAL	-	65,685,262.73	65,103,100.29

See accompanying notes forming part of the financials statements for and on behalf of The South India Hotels and Restaurants Association

K.Syamaraju DIN No: 00314921 President M. Balakrishna Reddy DIN No:00561416 Vice-President

T.Nataraajan DIN No:00478495 Hony. Secretary To be read with our report of even date For Rao & Gopal Chartered Accountants

Date: 28.8.2025 Place: Bangalore

Partner

SR Seetharaman (Member No. 027089)

Partner

Firm Registration No: 003085S

Date: 02.09.2025



Statement of Profit and Loss for the year ended 31 March, 2025

	Particulars	Note No.	For the year ended 31.03.2025	For the year ended 31.03.2024
	Revenue from Operations			
(l)	Interest Income	9	3,329,296.14	2,479,713.19
(ii)	Dividend Income			
(iii)	Rental Income			
(iv)	Fees and Commission Income			
(v)	Net gain on fair value changes			
(vi)	Net gain on derecognition of financial instruments			
(vii)	Sale of products			
(viii)	Sale of services			
(ix)	Other Operating Income	10	8,014,133.50	14,198,397.69
(I)	Total revenue from Operations		11,343,429.64	16,678,110.88
(II)	Other Income	11	2.00	338,472.50
(III)	Total Income(I+II)		11,343,431.64	17,016,583.38
	Expenses	<u></u>		
(i)	Finance Costs			
(ii)	Fees and Commission expense			
(iii)	Net Loss on fair value changes			
(iv)	Net loss on derecognition of financial instruments			
(v)	Impairment on financial instruments			
(vi)	Costs of material consumed			
(vii)	Purchases of stock in trade			
(viii)	Changes in Inventories of finished goods, stock-in-trade and work in progress			
(ix)	Employee Benefits Expenses	12	3,631,874.00	3,827,443.80
(x)	Depreciation, Amortization and impairment	3	1,559,110.37	1,424,581.64
(xi)	Other expenses (to be specified)	13	5,825,497.32	11,118,208.24
(IV)	Total expenses (IV)		11,016,481.69	16,370,233.68
(V)	Profit / (Loss) before exceptional items and tax (III- IV)		326,949.95	646,349.70
(VI)	Exceptional items			
(VII)	Profit / (Loss) before tax (V - VI)		326,949.95	646,349.70
(VIII)	Tax expense:			
•	(a) Current Tax			
	(b) Deferred tax			





Statement of Profit and Loss for the year ended 31 March, 2025

	Particulars	Note No.	For the year ended 31.03.2025	For the year ended 31.03.2024
(IX)	Profit / (Loss) for the period from continuing operations (VII - VIII)	_	326,949.95	646,349.70
(X)	Profit / (Loss) from discontinuing operations			
(XI)	Tax Expense of discontinued operations			
(XII)	Profit / (Loss) from discontinued operations after tax (X-XI)			
(XIII)	Profit / (Loss) for the period (IX + XII)		326,949.95	646,349.70
(XIV)	Other Comprehensive Income			
	(A) (i) Items that will not be reclassified to profit or loss			
	(ii) Income tax relating to items that will not be reclassified to profit or loss			
	Subtotal (A)			
	(B) (i) Items that will not be reclassified to profit or loss			
	(ii) Income tax relating to items that will not be reclassified to profit or loss			
	Subtotal (B)			
	Other Comprehensive Income (A+B)			
(XV)	Total Comprehensive Income for the period (XIII + XIV)		326,949.95	646,349.70
	(Comprising Profit (Loss) and other Comprehensive Income for the period)			

See accompanying notes forming part of the financials statements for and on behalf of The South India Hotels and Restaurants Association

K.Syamaraju DIN No: 00314921 President M. Balakrishna Reddy DIN No:00561416 Vice-President

T.Nataraajan DIN No:00478495 Hony. Secretary To be read with our report of even date For Rao & Gopal Chartered Accountants

Date: 28.8.2025 Place: Bangalore

Partner

SR Seetharaman (Member No. 027089)

Partner

Firm Registration No: 003085S

Date: 02.09.2025



Cash Flow Statement for the year ended 31 March, 2025

Particulars	For the year ended 31.03.2025	For the year ended 31.03.2024	
Receipts			
Opening Cash Balance	4,810.00	11,010.00	
Opening Bank Balance	41,628,957.53	36,612,314.10	
Subscription	8,014,133.50	6,653,841.50	
Interest on Deposits with bank	3,289,620.78	2,450,825.19	
Sale of old car	-	375,000.00	
Sponsorship fees - World Tourism Day	-	155,933.00	
Convention income	-	7,388,623.19	
Convention contra	_	- 0.00	
FHRAI	_	3,895,443.00	
Entrance fee	305,500.00	437,000.00	
Legal fund	641,617.00	521,408.50	
Building Fund	_	· -	
Service Tax Collected		-	
Opening interest compounded in FDs		-	
GST collected	3,624,033.13	4,065,924.28	
Interest on savings A/C - HDFC	39,675.36	28,888.00	
Income Received in Advance	_	· <u>-</u>	
Outstanding collected FHRAI	_	<u>-</u>	
Staff Loan Recovery	40,185.00	-	
TDS Recovery	402,108.00	451,359.00	
Other Income (SUSPENSE)	-124,247.00	157,122.68	
,	57,866,393.30	63,204,692.44	
PAYMENTS			
Audit fee, GST & TDS filing fee	241,000.00	192,000.00	
Subscription renewal fees	44,388.00	44,388.00	
Salary to staff Retainership fees	3,591,184.00 520,500.00	3,769,500.00 500,500.00	
Accounting Charges	320,300.00	-	
Postage & Telephone	252,882.57	234,847.50	
Skill training (Net)	210,000.00	71,170.24	
Advertisement & sponsorship Convention Expenditure	1,218,610.00	198,840.00 7,171,204.77	
Electricity & Maintenance charges	471,941.23	444,234.94	
SBC Owners welfare fund	-	-	
Staff welfare Printing & Stationery	40,690.00 310,575.86	57,943.80 245,603.52	
Travelling & Stationery Travelling & Conveyance	341,292.81	245,603.52 257,960.02	
Prepaid Insurance & Insurance	-610.00	25,641.00	

$\begin{array}{c} \text{annual report} \\ 2024-25 \end{array}$



Cash Flow Statement for the year ended 31 March, 2025

Particulars	For the year ended 31.03.2025	For the year ended 31.03.2024
Bank Charges	5,638.14	18,845.26
Legal & Professional Expenses	200,000.00	373,300.00
Service Tax Paid	,	,
GST Paid	4,541,662.64	3,226,806.45
GST expenses	28,058.96	12,948.00
Repairs & Maintenance	61,171.72	36,852.30
O/S expenses paid + opening creditors payment	-346,683.92	36,215.74
Office Expenses	30,960.00	22,304.49
Meeting Expenses	1,261,223.97	595,169.11
Rates and Taxes	219,602.00	209,188.00
Sundry Expenses	86,630.26	71,317.69
Website Maintenance	262,969.80	382,561.40
Insurance	68,052.00	-
Purchase of Fixed Assets	94,915.24	2,412,032.00
Debtors net	-13,645.09	60,307.78
Loan given to staff		
TDS receivable on subscription / Interest	367,660.40	420,521.90
TDS Paid	402,101.00	478,721.00
Closing Cash Balance	5,521.00	4,810.00
Closing Bank Balance	43,348,100.71	41,628,957.53
	57,866,393,30	63,204,692,44

See accompanying notes forming part of the financials statements for and on behalf of The South India Hotels and Restaurants Association

K.Syamaraju DIN No: 00314921 President M. Balakrishna Reddy DIN No:00561416 Vice-President

T.Nataraajan DIN No:00478495 Hony. Secretary To be read with our report of even date For Rao & Gopal Chartered Accountants

Date: 28.8.2025 Place: Bangalore

Partner

SR Seetharaman (Member No. 027089)

Partner

Firm Registration No: 003085S

Date: 02.09.2025



Particulars	As at 31st March, 2025	As at 31st March, 2024
Note 1 Cash and cash equivalents		
(a) Cash on hand	5,521.00	4,810.00
(b) Cheques, drafts on hand	0,021100	1,010100
(c) Balances with banks		
(I) In savings accounts	834,128.80	5,453,230.52
(ii) In deposit accounts (including interest accrued)	42,513,971.91	36,175,727.01
,		
Total	43,353,621.71	41,633,767,53
Note 2 Other financial assets	4000000	40000 00
Deposit water, TNEB	18020.00	18020.00
Parikshan	500,000.00	500,000.00
FHRAI	0.00	0.00
SBC Owners welfare fund	859,561.00	859,561.00
Total	1,377,581.00	1,377,581.00
Note 4 Long-term loans and advances		
(a) Others (TDS Receivable - Interest on deposits matured & foreclosed		
Considered good		
TDS receivable - AY 2013-14	41,283.00	41,283.00
TDS receivable - AY 2014-15	158,070.00	158,070.00
TDS receivable - AY 2015-16	181,448.00	181,448.00
TDS receivable - AY 2016-17	176,565.00	176,565.00
TDS receivable - AY 2017-18	245,788.45	245,788.45
TDS receivable - AY 2018-19	177,355.14	177,355.14
TDS receivable - AY 2019-20	322,656.48	322,656.48
TDS receivable - AY 2020-21 TDS receivable - AY 2021-22	23,840.00	455,860.78
TDS receivable - AY 2021-22 TDS receivable - AY 2022-23	224,591.82 202,001.40	224,591.82 202,001.40
TDS receivable - AT 2022-23 TDS receivable - AY 2023-24	166,617.00	166,617.00
TDS receivable - AY 2024-25	841,282.68	0.00
b) Income tax refund receivable		
Refund Receivable AY 2010-11	35,747.00	35,747.00
Refund Receivable AY 2011-12	-839.00	-839.00
Refund Receivable AY 2012-13	89,292.00	89,292.00
		· · · · · · · · · · · · · · · · · · ·
Total	2,885,698.97	2,476,437.07
Note 5 Short-term loans and advances		
(a) Loans and advances to employees		
Secured, considered good		
Unsecured, considered good	-	-
Doubtful		
(b) Balances with government authorities		
Unsecured, considered good		
(i) TDS Receivable FY 2021-22 (INTEREST & OTHERS) & TCS	367,660.40	409,261.90
(ii) Unclaimed GST	36,618.00	31,402.00
(iii) IT paid for FY 21-22	11,260.00	11,260.00
(g) Prepaid Expenses - Insurance	30,029.00	30,639.00
Total	445,567.40	482,562.90

Note 3 Property, Plant & Equipment

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Balance as at 17,457,704.93 18921900.06 Amount in (Rs.) 31 03 2025 56,36,831.00 35,617 06 81,605.48 230,281.32 9,960,130.38 138,974.71 1,350,384.22 23,880.76 12,891,002.87 11331892.50 **Depreciation** 274,663.68 0.00 8,135,212.62 1,923,760.33 1,050,647.78 616,972.28 532,626.94 357,119.24 Total amortisation Depreciation 1,559,110.37 1,424,581.64 expense for 12,481.60 0.00 798,507.13 51,530.10 613,239.77 8,368 75 57,945.05 17,037.97 the year ANNUAL REPORT 2024 - 25end of the previous expense up to the Depreciation / amortisation 0.00 7,336,705.49 1,872,230.23 11,331,892.50 10601333.37 257,625.71 520,145.34 437,408.01 348,750.49 559,027.23 year Disposals 730550.00 THE SOUTH INDIA HOTELS AND RESTAURANTS ASSOCIATION as on 31.03.2025 56,36,831.00 698,577.76 30,348,707.80 30253792.56 5,04,945.00 1,80,95,343.00 2,062,735.04 5,68,244.00 2,401,032.00 3,81,000.00 **Gross Block** CIN No. U93090TN1951NPL002401 | GST No. 33AACTS5250J1ZH 2412032.00 94,915.24 94,915.24 Additions 0.00 ... Notes Forming Part of Financial Statements as on 01.04.2024 **Gross Block** 56,36,831.00 5,04,945.00 1,80,95,343.00 5,68,244.00 2,401,032.00 3,81,000.00 603,662.52 30,253,792.56 28572310.56 2,062,735.04 60 yrs | 10 yrs 60 yrs 10 yrs 10 yrs 8 yrs 3 yrs Useful Life (b) New Office Premises - SBC Given under operating lease * Given under operating lease * Given under operating lease * (h) Capital work in progress -Advance for New premises Given under operating lease Given under operating lease Taken under finance lease * Taken under finance lease * Taken under finance lease * Taken under finance lease (c) Furniture and Fixtures (g) Computers & Printers Owned (d)Airconditioners - SBC (f) Electrical Installation Tangible assets Previous year (a) Buildings Own use (e) Vehicles Leasehold * (a) Land Freehold Owned * Owned Owned

^{**}New building UDS (land value) has been excluded from building and shown separately as free hold land

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Particulars	As at 31st March, 2025	As at 31st March, 2024
Note 6 Other financial liabilities		
(j) Other payables		
(I) Statutory remittances - GST Payable	-	912,413.51
(ii) Advances from customers	220,812.34	377,179.25
(iii) Retainercharges payable		-
(iv) Others (specify nature)		
TDS Payable	55,311.00	55,304.00
Convention	-	
Subscription Received in Excess	_	-
Total	276,123.34	1,344,896.76
Note 7 Provisions		
Provision - audit fees	80,000.00	90,000.00
Total	80,000.00	90,000.00
Note 8 Other Equity - Reserves & Surplus		
Capital reserve		
1) Entrance Fees		
Opening balance	14,793,900.50	14,356,900.50
Add: Additions during the year (give details)	305,500.00	437,000.00
Less: Utilised / transferred during the year (give details)		
Closing balance	15,099,400.50	14,793,900.50
2) Building Fund		
Opening balance	5,459,490.00	5,459,490.00
Add: Additions during the year (give details)	-	-
Less: Utilised / transferred during the year (give details)		
Closing balance	5,459,490.00	5,459,490.00
3) Legal Fund		
Opening balance	4,160,283.00	3,638,874.50
Add: Additions during the year (give details)	641,617.00	521,408.50
Less: Utilised / transferred during the year (give details)		
Closing balance	4,801,900.00	4,160,283.00
4) Surplus / (Deficit) in Statement of Profit and Loss		
Opening balance	39,227,961.58	38,581,611.88
Add: Profit / (Loss) for the year	326,949.95	646,349.70
Closing balance	39,554,911.53	39,227,961.58
Total (1+2+3+4)	64,915,702.03	63,641,635.08

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ı	Particulars	As at 31st March, 2025	As at 31st March, 2024
Note	9 Interest income		
(i)	Interest income comprises:		
, ,	Interest from banks on:		
	a) Fixed Deposits	3,289,620.78	2,450,825.19
	b) Interest from savings A/C	39675.36	28,888.00
	Total - Interest income	3,329,296.14	2,479,713.19
Note	10 Other Operating Revenue		
(i)	Other operating revenues:		
	Subscription Received	8,014,133.50	6,653,841.50
	FOC training	0.00	0.00
	Convention Sponsorship (*)		7,388,623.19
	Sponsorship - World tourism Day / others	0.00	155,933.00
	Total - Other operating revenues	8,014,133.50	14,198,397.69
Note	11 Other income		
(ii)	Other non-operating income comprises:		
()	Miscellaneous Income	2.00	338,472.50
	Total - Other income	2.00	338,472.50
Note	12 Employee benefits expense		
Salar	ies and wages	2,507,550.00	2,756,500.00
Staff	welfare expenses	40,690.00	57,943.80
Ex-G	ratia	151,333.00	173,000.00
Allow	rances	932,301.00	840,000.00
Total		3,631,874.00	3,827,443.80
	13 Other expenses		
-	nents to Auditors (Refer Note(I) below)	231,000.00	214,500.00
	rention Expenditure (*)	0.00	7,171,204.77
	cription & Renewal Fees	44,388.00	44,388.00
	inership Fees	520,500.00	500,500.00
	age ,Courier & Telephone	252,882.57	234,847.50
Skill Training (net)		210,000.00	71,170.24
Advertisement & sponsorship Expenses		1,218,610.00	198,840.00
	ricity charges	471,941.23	444,234.94
Insur		68,052.00	27,773.00
	ng & Stationery	310,575.86	245,603.52
	eling & Conveyance	341,292.81	257,960.02
Bank	Charges	5,638.14	18,845.26

- THE SOUTH INDIA HOTELS AND RESTAURANTS ASSOCIATION —

CIN No. U93090TN1951NPL002401 | GST No. 33AACTS5250J1ZH

 $\begin{array}{c} \text{annual report} \\ 2024-25 \end{array}$



particulars	As at 31st March, 2025	As at 31st March, 2024
Note 13 Other expenses		
Legal & Professional Charges	200,000.00	358,000.00
Repairs & Maintenance	61,171.72	36,852.30
Office Expenses	30,960.00	22,304.49
Meeting Expenses	1,261,223.97	595,169.11
Rates & Taxes (Including Property tax)	219,602.00	209,188.00
GST Expensed off	28,058.96	12,948.00
Sundry expenses	86,630.26	71,317.69
Website & software Development & maintenance Charges	262,969.80	382,561.40
Total	5,825,497.32	11,118,208.24
Note (I): Payments to auditors		
(i) Payments to the auditors comprises (net of service tax input credit, where applicable):		
As auditors - statutory audit	100,000.00	100,000.00
For other services -GST & TDS FILING FEES	131,000.00	114,500.00
Total	231,000.00	214,500.00
Note (ii): Sundry Expenses		
Miscellaneous Expenses :		
Interest on TDS payments		
Locker Rent	9440	3068
Catering Expenses		
Pooja Expenses	0	3886.00
Round off	- 442.78	- 65.00
Events4rsure		
Others Reversal of state cheques relating to cmwssb & miscellaneous	77,633.04	64,428.69
Total	86,630.26	71,317.69

- THE SOUTH INDIA HOTELS AND RESTAURANTS ASSOCIATION —

CIN No. U93090TN1951NPL002401 | GST No. 33AACTS5250J1ZH

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Significant Accounting Policies and Notes on accounts.

- Fixed assets are valued at historical cost less accumulated Depreciation taking in to account the useful life specified in schedule II of the Companies Act, 2013
- 2. Interest income like other income is accounted on accrual basis subscription is accounted to the extent realised.
- 3. Expenses incurred but not paid have been provided for.
- 4. Disclosures on the following accounting standards have not been made as these standards are not applicable to M/s South India Hotels and Restaurants Association

Disclosures under AS 7 - Construction Contracts

Disclosures under AS 12 - Government Grants

Disclosures under AS 14 - Accounting for Amalgamations

Disclosures under AS 15 - Employee Benefits

Disclosures under AS 16 - Borrowing Costs

Disclosures under AS 17 - Segment Reporting

Disclosures under AS 18 - Related Party Disclosures

Disclosures under AS 19 - Leases

Disclosures under AS 20 - Earnings per Share

Disclosures under AS 22 - Accounting for Taxes on Income

Disclosures under AS 24 - Discontinuing Operations

Disclosures under AS 26 - Intangible Assets

Disclosures under AS 27 - Financial Reporting of Interests in Joint Ventures

Disclosures under AS 29 - Provisions, Contingent Liabilities and Contingent Assets &

Disclosure on Employee Share Based Payments

See accompanying notes forming part of the financials statements for and on behalf of The South India Hotels and Restaurants Association

K.Syamaraju DIN No: 00314921

President

T.Nataraajan DIN No:00478495 Hony. Secretary

Date: 28.8.2025 Place: Bangalore M. Balakrishna Reddy DIN No:00561416 Vice-President

To be read with our report of even date

For Rao & Gopal Chartered Accountants

Partner

SR Seetharaman (Member No. 027089)

Partner

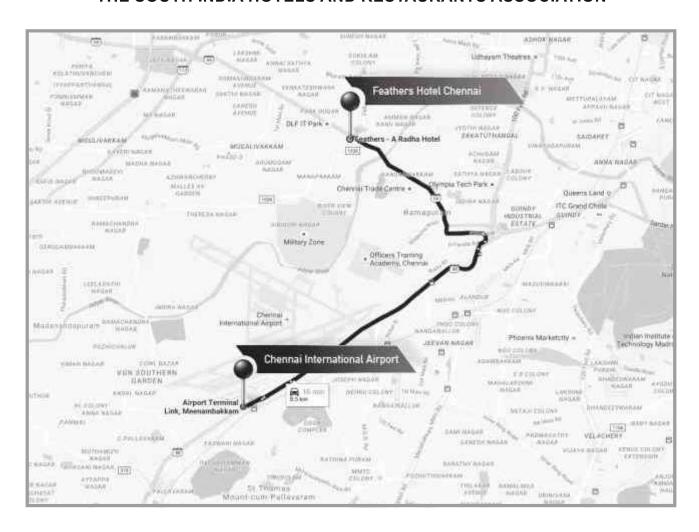
Firm Registration No: 003085S

Date: 02.09.2025





ROUTE MAP TO THE VENUE OF THE 74th AGM OF THE SOUTH INDIA HOTELS AND RESTAURANTS ASSOCIATION



TULIP HALL, FEATHERS (A RADHA HOTEL)

No. 4/129, Mount Poonamallee Road, Manappakkam, Chennai - 600 089, Tamil Nadu

- THE SOUTH INDIA HOTELS AND RESTAURANTS ASSOCIATION -

CIN No. U93090TN1951NPL002401 | GST No. 33AACTS5250J1ZH

 $\begin{array}{c} \text{annual report} \\ 2024-25 \end{array}$



- THE SOUTH INDIA HOTELS AND RESTAURANTS ASSOCIATION $oldsymbol{--}$

CIN No. U93090TN1951NPL002401 | GST No. 33AACTS5250J1ZH

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Particulars to be given by each member of the Association for updating the Membership Register (MGT-1) as required to be maintained under the provisions of Section 88(1)(a) of the Companies Act, 2013 read with Rule 3(1) of the Companies (Management and Administration) Rules, 2014

NO.	PARTICULARS	
1.	Name of the Member	
2.	Membership Number	
3.	Address of the Member	
4.	Phone No. and e-mail id of the Member	
5.	Ownership details	Individual/Firm/Body Corporate
	Name of the Owner	
	Registered Address of the Owner, i.e. Registered Office Address of the Individual/Firm/Body Corporate	
	Phone No.	
	Email id	
	If the Member (Hotel/Restaurant) unit is owned by a hotel chain, please mention whether it is owned by National or International chain and the name of the hotel chain	
6.	Name and designation of the person in charge of the Member Unit	
7.	Permanent Account No.	
8.	CIN/Registration No.	
9.	Unique Identification Number	
10.	GST No	
11.	Status	



- THE SOUTH INDIA HOTELS AND RESTAURANTS ASSOCIATION ---

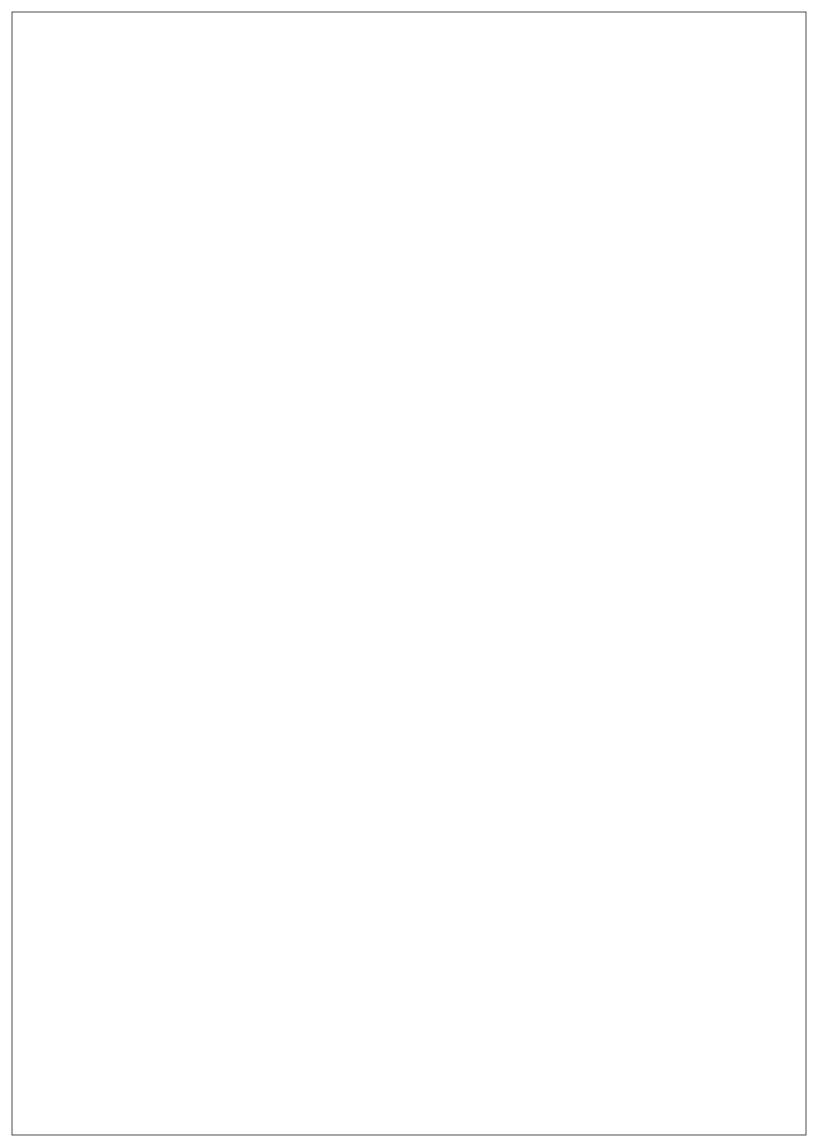
CIN No. U93090TN1951NPL002401 | GST No. 33AACTS5250J1ZH





NO.	PARTICULARS	
12.	Nationality	
13.	Date of becoming a Member of South India Hotels and Restaurants Association	
14.	Membership details in any other Association	
15.	Any other interest, if any	
16.	Instruction, if any, given by the Member with regard to sending of notices etc.	

Place:	Signature:
Date:	Name and designation of the person signing the
	form on behalf of the Member of the Association
	with his offcial seal





Regd. Office:

The South India Hotels and Restaurants Association

Office No.3. 6th Floor, Seethakathi Business Centre, Anna Salai, Chennai-600 006.

Phone : **044 - 2829 7511 / 7512 7510**

Email : admin@sihra.in
Website : www.sihra.in